TODAY'S WEATHER FORECAST — PARIS: Partly cloudy. Temp. 72-37 (22-14). Tomorrow similar. Yesterday's temp. 68-55 (20-13). LONDON: Partly cloudy. Temp. 65-55 (20-13). Tomorrow similar. Yesterday's temp. 66-52 (19-11). CHANNEL ISLANDS. ROME: Sunny. Temp. 87-55 (25-13). NICE: Sunny. Temp. 85-66 (29-20). Yesterday's temp: 85-70 (29-21).
ADDITIONAL WEATHER—PAGE 2

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

No. 28,160 ** PARIS, SATURDAY-SUNDAY, JULY 28-29, 1973 Established 1887



United Press International.

WAR CLOUD—A Cambodian government armored column waiting in a clearing as U.S. F-111 bombers rake suspected Communist positions 12 miles south of Phnom Penh.

Big Battle Breaks Out In Vietnam

Called Heaviest In 10 Months

SAIGON, July 27 (UPI).—The heaviest fighting in 10 months took place near Saigon, and truce violations today reached their highest total since the reinforced cease-fire agreement came into effect June 15, the South Vietnamese government said.

In eight hours of fighting yesterday in the area of Phu Giao district town, 30 miles northeast of Saigon, 127 Communist and 13 government troops were killed and 19 government soldiers wounded, said Lt. Col. Le Trung Hien, spokesman for the South Vietnamese command.

He said there were 131 cease-fire violations throughout the country for the day ending at noon today, the highest total since 173 incidents on June 15.

The Phu Giao battle began when Communists tried to reactivate an old infiltration route from Cambodia, Col. Hien said. It was the bloodiest fighting since last Sept. 16, when the Quang Tri Citadel fell.

Exchange Stalemate

Chiefs of the two-party Joint Military Commission met twice today but were unable to find a solution to the stalemate that began Tuesday after 758 Communist prisoners were freed by the government in two days, Col. Hien and the Viet Cong's Capt. Phuong Nam said.

For the sixth successive week, the U.S. Air Force canceled the scheduled four-party Joint Military Team liaison flight to Hanoi because the North Vietnamese delegation refused to certify that its members were not carrying dangerous cargo, the U.S. delegation said.

On June 8, an incendiary device in the baggage of a North Vietnamese officer detonated aboard a U.S. C-130 Hercules transport while the four-engine turboprop was returning to Saigon from Hanoi. Seven persons were injured.

Meanwhile, Canada issued a statement today that lashed out at what it termed the "outrageous" treatment of two officers detained by the Viet Cong for 18 days.

Vernon Turner, senior Canadian on the International Commission for Control and Supervi-

(Continued on Page 2, Col. 5)



Associated Press.

EMPHATICALLY NO—Former Greek Premier Panayotis Canellopoulos speaking strongly against Sunday's referendum at a news conference in Athens. He called it a fraud.

Appeal Set for Aug. 13

Stay Is Granted on Injunction Against Cambodian Bombing

By Natalie Layzell

NEW YORK, July 27 (IHT).—The U.S. Court of Appeals today granted a stay of a lower court ruling that would have halted U.S. bombing of Cambodia at 4 p.m. today.

A hastily assembled three-judge panel issued the staying order five hours before the court deadline for cessation of bombing and military actions in Cambodia.

The panel set an appeal hearing for Aug. 13, two days before the bombing cut-off date set by Congress in a compromise with President Nixon.

On Wednesday, Brooklyn Federal District Court Judge Orrin G. Judd, a 66-year-old Republican, ruled that the government must halt the U.S. bombing of Cambodia on the grounds that it is "unauthorized and unlawful."

In arguing against the stay, Mr. Neuborne said, "The grim fact is that the granting of a stay by this court will result in the *continued* killing and maiming of Cambodians and the continued risking of American lives in a combat operation which the executive has no authority to carry out."

He further argued that a majority of Congress had voted to halt the bombing but compromised on the Aug. 15 cut-off date because a presidential veto required a two-thirds vote to be overridden.

He issued a permanent injunction against the Defense Department and the Air Force barring any military activity there and gave the government until 4 p.m. *today to file an appeal.*

In granting the stay requested by the government, Judge Wilfred Feinberg of the Court of Appeals said its arguments met the traditional test for granting a stay. If either side wants to accelerate the matter, he said, they can file motions next week.

The suit to stop the bombing was filed in April by Rep. Elizabeth Holtzman, D., N.Y., and four Air Force officers. They were represented by Burt Neuborne, assistant legal director of the American Civil Liberties Union, and Leon Friedman, a staff counsel.

There were about 85 spectators in the Manhattan Federal Court this morning when the three judges, Mr. Feinberg, the chief administrator for motion applications, Leonard P. Moore, a senior circuit judge, and William Hughes Mulligan heard arguments from Mr. Neuborne and James D. Porter, chief of the civil division of the U.S. attorney's office in Brooklyn.

Judge Feinberg announced the decision after the three had conferred in chambers for five minutes and said, "We believe these issues are extremely grave."

- **Henry A. Kissinger postpones trip to Peking until after bombing cut-off. Page 2.**

Safe-Tampering Is Reported In Bonn Vote-Bribery Affair

BONN, July 27 (Reuters).—The political scandal known here as "Bonn's Watergate" took a new turn today with the report that a leading Social Democrat's office safe has been tampered with within the last 24 hours.

The police today removed the safe of Herbert Wehner, the parliamentary floor leader of the ruling Social Democratic party, for examination.

Mr. Wehner has been a key witness at the parliamentary investigation of an alleged attempt to buy opposition votes to defeat a no-confidence motion last year which Chancellor Willy Brandt overcame by two votes. Mr. Wehner supported the denial by the government chief whip, Karl Wienand, that he had not paid Christian Democrat Julius Steiner 50,000 marks to cast a blank ballot in the vote.

Last night, Mr. Wehner's secretary reported that the safe apparently had been tampered with and papers disturbed.

A spokesman for the Social Democratic party said that if it should be discovered that the safe had been opened by an unauthorized person, then there would be a strong suspicion that the break-in was connected with the "votes-for-money" affair. He *said the safe combination was* known only to Mr. Wehner, his secretary and his stepdaughter.

The spokesman declined to say whether any documents had been removed but pointed out that they could have been photocopied and returned.

The official government spokesman said it was normal practice for parliamentary leaders to be given certain confidential documents for perusal but was unable to say if any such papers were in the safe at the time of the suspected break-in.

The all-party Bribery Commission continued its inquiry today.

Again Disputes Dean

Ehrlichman Tells Senators Of Own Probe of Watergate

WASHINGTON, July 27 (AP).—John D. Ehrlichman told the Senate Watergate committee a much different story today than it heard from John W. Dean 3d about crucial White House meetings on the affair earlier this year.

In his fourth day of testimony, the former chief domestic adviser to the President testified that:

- He does not think Mr. Dean told President Nixon as much about the Watergate cover-up last March 21 as he says he did.
- Mr. Dean told him and former White House chief of staff H.R. Haldeman that they were not indictable in the cover-up, the opposite of what Mr. Dean told the committee.
- Mr. Nixon considered Mr. Ehrlichman and Mr. Haldeman principals in the battle over executive privilege, not principals in the cover-up as Mr. Dean said the President told him.
- *He and Mr. Haldeman did* not suggest pushing former Attorney General John N. Mitchell out front as Watergate scapegoat, as Mr. Dean testified, but rather simply wondered at one point whether "we are taking all this anguish just to protect John Mitchell?"

The hostility that had been evident between Mr. Ehrlichman and the committee Wednesday and yesterday appeared, at least on the surface, to slack off during the morning's questioning by Sen. Daniel K. Inouye, D., Hawaii, and Sen. Edward J. Gurney, R., Fla.

Mr. Ehrlichman testified at length about an interview he conducted *April 5* with Paul O'Brien, an attorney for the Nixon re-election committee, after Mr. Nixon asked Mr. Ehrlichman to inquire into the Watergate affair.

"O'Brien's interview brought me a whole new picture of this matter," he said.

He testified that he learned details of post-Watergate payments to defendants and their attorneys, heard that a campaign spy had worked as a driver for a Democratic presidential hopeful, Sen. Edmund S. Muskie of Maine, and was told that a former campaign aide was ready to report that Mr. Nixon had ordered the campaign's eavesdropping project "to go on."

He said Mr. O'Brien told him that Jeb Stuart Magruder, the former deputy campaign director, was saying this spring that when Mr. Magruder had tried to fire Watergate conspirator G. Gordon Liddy a year earlier, Mr. Liddy went to White House aide Gordon Strachan and Mr. Strachan reported back: "Move Liddy back; the President wants this project to go on."

Mr. Ehrlichman noted that his information from Mr. O'Brien was third-hand. Mr. Strachan mentioned no such conversation in his testimony to the committee Monday. Mr. Magruder already has admitted perjuring himself in the cover-up.

Dean Testimony

Mr. Dean had also testified that in another meeting with Mr. Nixon on March 22 he was disappointed in Mr. Nixon's reactions to his disclosures of March 21 because "it was a further indication that there would be no effort to stop the cover-up from continuing."

Mr. Ehrlichman said Mr. Dean made no mention of his disclosures to Mr. Nixon in a meeting the afternoon of March 21 involving Mr. Ehrlichman, Mr. Dean and Mr. Haldeman.

Sen. Gurney asked: "Here is what puzzles me: Dean told the President all he knew about Watergate March 21, you join the President the next day. Didn't the President now say, 'Listen here, fellows. I heard about all of this from John Dean. Who's going to do what, how are we going to get this out?'"

Mr. Ehrlichman replied: "I have great difficulty believing the President was told what Dean says he was told because of the President's approach to this which I saw..."

"Either the President still confidently believed the White House was without blame and Mitchell was without blame, or he was involved in setting a few snares on the trail and was playing it cool, because he did not get into any of the January, February,

(Continued on Page 2, Col. 7)

Regime Accuses Rightist Movement

Gunmen Assassinate Allende's Military Aide

SANTIAGO, Chile, July 27 (Reuters).—The military aide of Chilean President Salvador Allende was assassinated here today in what the government described as a "Fascist-style" attack.

A government announcement said Navy Capt. Arturo Aaraya was shot when he emerged from his house to investigate a hand grenade blast in the front garden. Witnesses said, however, that Capt. Araya who was carrying a machine gun, went back into his house and was shot shortly after when he stepped onto a balcony to investigate shooting and shouting in the street. He opened fire on his attackers but it was not known if any were hit, the witnesses said.

It was the first attack on a government official since the rightist Fatherland and Freedom Movement announced earlier this month that it was going underground to launch an offensive aimed at overthrowing Mr. Allende's leftist Popular Unity coalition government.

A government communiqué today indirectly blamed the movement for Capt. Araya's death, saying his slaying was a "typical Fatherland and Freedom Fascist-style attack."



UPI.

Capt. Arturo Araya

The communiqué said the attack confirmed government claims that Chile was threatened by civil war.

However the secretary-general of the movement denied it was implicated.

In a statement, Roberto Thieme claimed "Marxist-Leninist" elements were behind the killing and he offered to give himself up to the navy for questioning *to prove the movement's innocence.*

The assassination of Capt. Araya occurred only hours after the powerful opposition Christian Democratic party agreed to hold *talks with the government* after repeated appeals from Mr. Allende to avert a civil war.

The decision announced by Christian Democratic leader Patricio Aylwin followed the start *of an indefinite strike* by truck owners which disrupted supplies and threatened to plunge the country deeper into economic chaos.

The strike paralyzed road transport and brought sporadic outbreaks of violence.

Afghan Royal Family Arrives in Italy

ROME, July 27 (Reuters).—The family of the deposed king of Afghanistan, Mohammed Zahir Shah, arrived here yesterday, an Afghan Embassy spokesman said today.

He said 14 members of the royal family were flown to Rome aboard a special flight of Ariana, the Afghan airline. He also confirmed that the king's uncle, Field Marshal Shah Wali Khan, was not among them. The king was already in Italy.

The king was overthrown on July 17 while he was taking a cure on the Italian island of Ischia.

Papadopoulos Would Set New Referendum

'No' Vote Won't Oust Greek Regime

ATHENS, July 27 (AP).—Greek Premier George Papadopoulos, the provisional president of the new republic, told the nation today *in a radio and television speech* that regardless of the vote in Sunday's referendum, his regime will remain in power.

In a rare public show of opposition to Col. Papadopoulos's authoritarian regime, six former government officials of previous regimes branded the referendum a "fraud" and a "shame for Greece."

"It must be stressed," Col. Papadopoulos said, "that the revolution exists, will not resign and will not be overthrown by a vote of rejection" in the referendum.

A "yes" vote in the referendum would approve the abolition of the monarchy and the establishment of a republic, would elect Col. Papadopoulos to an eight-year term as president and would ratify some constitutional changes. A "no" vote would signify disapproval of these actions, but Col. Papadopoulos and government spokesmen have made it clear it would not restore the monarchy or oust the present regime.

On June 1, the regime linked exiled King Constantine to alleged plots against the government, announced his ouster and proclaimed a "presidential parliamentary republic."

Col. Papadopoulos said today: "In the unlikely event voters reject the government proposals, it will simply mean rejection of the constitutional changes. It will necessitate formulation of new proposals." He said: "There is no force within or outside Greece capable of overthrowing the revolution."

The statement indicated that, were the referendum to be rejected, the regime would simply offer another one.

The six former politicians called a news conference, in which they predicted that 90 to 95 percent of the votes would be cast against the regime. However, they indicated that they thought that the announced result might be different from what the voters intended.

'Impossible Situation'

Panayotis Canellopoulos, a former premier, said that regardless of what results the government will announce, "many thousands of Greeks will know it is a fraud. The regime itself will know. So will the army. The lie will be proved, making an impossible situation for the regime."

Mr. Canellopoulos predicted that knowledge of the "genuine" results would destroy the morale of the government leaders and "they will begin to cut their own throats."

"The end for them will begin

(Continued on Page 2, Col. 1)

London Raises, Frankfurt Cuts Interest Rates

By Clyde H. Farnsworth

PARIS, July 27 (NYT).—Lending rates in Britain were lifted today to their highest levels in history, and in West Germany an already extreme monetary squeeze was eased somewhat in moves that helped halt the slide of the dollar and the pound in the international currency markets.

The Bank of England raised its minimum lending rate 2 1/2 percentage points to 11 1/2 percent following a 1 1/2-point increase a week ago. In addition, it dipped heavily into its currency reserves in major efforts to arrest the pound's depreciation.

The minimum lending rate used to be known as the bank rate. On the eve of World War I, the bank rate was raised to 10 percent, its previous highest level.

In West Germany, the Bundesbank, under intense foreign and domestic pressure to loosen the monetary valves, pumped a little fresh money into the conduits *today, which had the effect of* reducing interest rates on deutsche marks borrowed for 48 hours in the domestic banking system from 20 to 13 percent.

The high West German rates were pulling money out of Britain and the United States and contributing to weakness in the pound and the dollar, a weakness that was tending to generate more inflation in the two countries.

Anthony Barber, Britain's chancellor of the Exchequer, told a press conference in London that the higher lending rates would "make our interest rates competitive with those abroad... curb inflation and safeguard soundly based economic expansion."

Meanwhile, in the United States, commercial banks moved to raise the prime rate (to the best credit risks) from 8 1/2 to a record 8 3/4 percent, spurred by the U.S. shortage of credit.

In most of the industrialized world, then, tightening the monetary valves to slow consumption has become the principal method for fighting inflation. But there are dangers implicit in such policies.

One is that of increased social tensions. In Britain and West Germany, for instance, tight money has raised bank profits to record levels. But home mortgages and credit for the average consumer also have risen. Trade unions see tight money as a policy that makes the rich richer and the poor poorer.

Investment Slowed

Another danger is the effect on investment. In Britain, especially, there is a need to increase investment in new plant and machinery as the key to sustained economic growth. But high interest rates retard investment spending.

The dramatic boost of U.K. interest rates occurred as Prime Minister Edward Heath, whose Conservative party just suffered a bad defeat in two by-elections, is trying to construct a credible wage-price policy with unions and management.

Mr. Heath met today with union leaders. Later both sides were guarded in their comments about the prospect of reaching agreement on the policy to be followed *in the third phase of the* government's counterinflation program.

The chief issue is whether wage restrictions should continue. The government thinks they should, but, if they are forced on the

(Continued on Page 9, Col. 1)

U.K. Liberals Stun Tories in Two Elections

Conservatives See Big Margins Vanish

LONDON, July 27 (AP).—The Liberal party captured two parliamentary seats today in special elections that turned into a stunning rebuke to Prime Minister Edward Heath's Conservative party.

The Liberals overturned big Conservative majorities to win both House of Commons seats left vacant by deaths.

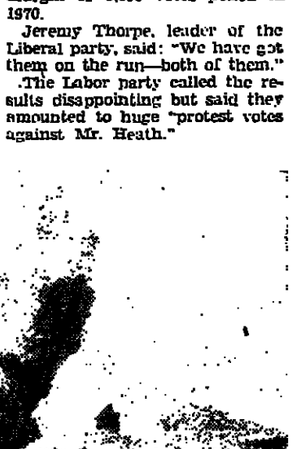
Clement Freud, 49-year-old journalist, comedian, lecturer and caterer, won the Isle of Ely district, 80 miles north of London. David Austick, 53-year-old bookseller, won Ripon in Yorkshire. Both seats had been Conservative strongholds. The Labor party, the main opposition group, was a poor third in both contests.

The Liberal by-election victories reduced the overall Conservative majority in the Commons to 21 seats. The Liberals now have 10 of 630 seats.

Dr. Keith Hampson, personal campaign manager for Mr. Heath in the national elections of 1970, blamed Britain's economic situation for the rout. He was defending a Tory margin of 12,000 votes polled three years ago. Mr. Freud, a grandson of Sigmund Freud, overturned a Conservative margin of 9,606 votes polled in 1970.

Jeremy Thorpe, leader of the Liberal party, said: "We have got them on the run—both of them."

The Labor party called the results disappointing but said they amounted to huge "protest votes against Mr. Heath."



AP.

David Austick, British Liberal party candidate, after his upset victory in by-election.

Associated Press.

LIBERAL WAVE—Dr. Clement Freud, a grandson of the psychoanalyst, waving to the crowd after his unexpected victory over a Conservative in British by-election.

Reversing Glum Forecasts

Brezhnev Sees 'Good Results' In '73 Soviet Grain Harvest

By Hedrick Smith

MOSCOW, July 27 (NYT).—Soviet leader Leonid I. Brezhnev yesterday gave a moderately optimistic forecast for this year's Soviet harvest but stopped short of predicting the record yield the Kremlin wants to bounce back from last year's farm disaster.

The prospects, Mr. Brezhnev said in a speech in the Ukrainian capital of Kiev, "are much better this year than last year and even than the year before last. On the whole, we can expect good results."

His tone of qualified optimism, in the first high-level assessment of this year's farm outlook, seemed to confirm earlier reports from Washington that Soviet officials expect some shortfall this year below the planned target of 197.4 million metric tons of grain.

Soviet sources were quoted as predicting a shortfall of 11 million metric tons, which would put this year's grain output at roughly the level of the 1971 crop. But Mr. Brezhnev's comments yesterday suggested that Moscow may be slightly more optimistic and that a record crop —slightly above the 1970 level of 186.8 million metric tons—may be in prospect.

Other Disruptions

The Kremlin has put great stress this year on recovering from last year's disaster, which forced Moscow to go into the world market to buy roughly 25 million tons of foreign grain. The disaster also caused other disruptions in the domestic economy, eventually forcing the leadership to scale down this year's economic plan.

A mid-year statistical report printed two days ago showed the overall industrial growth rate for the first six months up 7 percent over the same period in 1972—a slight improvement year-to-year, but not enough to put the original planned targets for 1973 or for the entire 1971-75 period within reach.

Mr. Brezhnev did not deal in any detail with the overall economic situation. But he did disclose plans to hold a Communist party Central Committee plenum on the problems of technological progress in the Soviet economy.

2 Chronic Problems

The mid-year economic report, printed in Izvestia, the government newspaper, indicated that while agriculture may be on the road toward recovery from 1972, industrial growth is still held back by two chronic problems—shortfalls in construction and slow growth in the productivity of labor, a reflection of problems in the technological sphere.

In 1973, which the Soviet leadership has termed the decisive year for the 1971-75 five-year economic plan, planners have put special stress on a rapid rise in labor productivity. But Izvestia's report shows that it rose only 5.4 percent in the first six months, below the 5.8 percent target of the reduced economic plan for 1973.

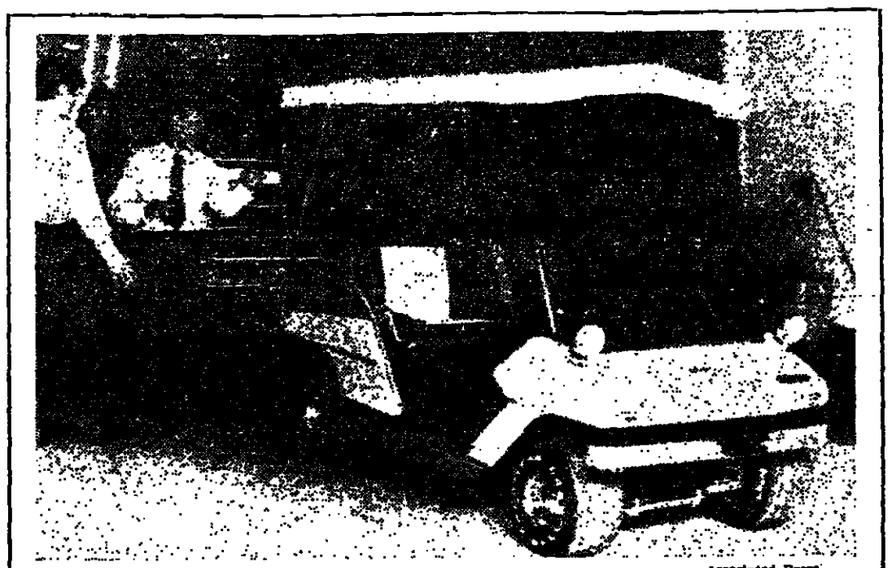
Police Station Bombed in Cyprus

NICOSIA, Cyprus, July 27 (Reuters).—A midnight explosion ripped through the main police station in Limassol, southwest Cyprus, detonating a large amount of stored ammunition and injuring nine policemen and three National Guardsmen.

Within hours of the blast, three more bombs shook Limassol, starting a fire at a gas station and damaging the offices of the local branch of the former EOKA Fighters' Association and a coffee shop.

Greek Cypriot opposition newspapers said police at the Limassol station received warning of the blast from EOKA, the movement led by Gen. George Grivas which is seeking Enosis or union with Greece. The police said they could find no bomb.

The attack was seen here as a reprisal for the arrest of several men after a gunfight in a nearby village Wednesday.



Associated Press.

U.S. Embassy officials in Moscow with presidential gift for Secretary Brezhnev.

Nixon Sends Brezhnev Golf Buggy With Fringe on Top

MOSCOW, July 27 (AP).—U.S. Embassy mechanics today polished and tuned the latest addition to Leonid I. Brezhnev's car collection: an American golf buggy with automatic transmission, bucket seats and a sterling silver dedication plaque.

Centered between the headlights, the plaque reads:

"To His Excellency Leonid Ilyich Brezhnev, general secretary of the Communist party of the Soviet Union, from Richard Nixon, President of the United States of America. June 1973."

At the end of the June Nixon-Brezhnev summit in the United States, the White House announced the President had presented Mr. Brezhnev—an avid car collector and hunter—with a 1973 Lincoln Continental and a gold inlaid rifle.

No mention was made of a golf cart, and the Cushman Town and Fairway model was apparently a surprise gift.

When Mr. Brezhnev visited Mr. Nixon's San Clemente, Calif., White House, the President drove him around the grounds in a similar cart.

As there are no known golf courses in the Soviet Union, Mr. Brezhnev may use the buggy at his country estate.

The white and green vehicle comes with a white fringed sun roof, anti-glare windshield, two glass holders and a large ashtray on the steering column.

Mr. Brezhnev already has a Mercedes 450 (the gift of Willy Brandt), a Citroën-Maserati (the gift of Georges Pompidou) and a Rolls-Royce, in addition to his official ZIV limousine.

Exchange Agreed By U.S., China TV

NEW YORK, July 27 (AP).—An agreement with the Central Broadcasting Bureau of the People's Republic of China for a broad exchange of television news, documentaries and sports programs was announced yesterday by the American Broadcasting Co.

Elmer W. Lower, the president of ABC News, said a documentary team would visit China in early September to film a one-hour documentary and provide coverage for ABC News and radio programs.

The Central Broadcasting Bureau also was invited to send radio and television staff members to the United States "for professional visits and meetings with all departments of the ABC television and radio networks, ABC News and ABC Sports."

Kissinger Delays China Trip Until After Bombing Cut-Off

By Bernard Gwertzman

WASHINGTON, July 27 (NYT).—Henry A. Kissinger has postponed his trip to Peking for talks on Cambodia and other subjects until after Aug. 15—the date that American bombing of Cambodia is scheduled to end—administration officials said yesterday.

They said that the Cambodian insurgents opposed to the government of President Lon Nol have flatly refused to negotiate with Phnom Penh and that the Nixon administration did not anticipate significant diplomatic progress before the Aug. 15 bombing cutoff.

"The Communists are waiting to see what happens when the bombs stop falling," one key official said. "They have to decide whether to go for a favorable political solution then, or to go for broke militarily."

Once Bombing Stops

Another official said that "it would be fruitless" for Mr. Kissinger, President Nixon's adviser on national security, to go to China early next month, as he first planned, and try to talk about a Cambodian solution.

Once the bombing stops, an official said, it may become apparent whether the Lon Nol government can survive. He speculated that if Phnom Penh continues to hold on vigorously against the insurgent forces, the opposition might decide to seek a settlement through political means.

Before the cutoff of bombing was voted by Congress on June 29, Mr. Kissinger had intended to go to Peking early in August to discuss with Premier Chou En-lai the possibility of getting the various Cambodian factions to agree to a negotiated settlement.

In addition, Mr. Kissinger had indicated to several senators late last month that he was willing to meet with Prince Norodom Sihanouk, the former Cambodian chief of state, who heads a government in exile based in Peking and who is formally recognized by the insurgents fighting in Cambodia as their leader.

But Prince Sihanouk, who in February had asked to see Mr. Kissinger during the presidential adviser's last trip to China, said early this month that he was no longer willing to meet with him.

Papadopoulos Says 'No' Vote Would Not Oust His Regime

(Continued from Page 1)

on Sunday," Mr. Canellopoulos predicted. John Zigdis, a former minister, said the referendum "displays the most naked form of dictatorial tyranny. What comes out of the ballot box will be a shame."

Another former minister, George Mavros, said that "Greeks were shocked that the United States, directly or indirectly, supported a tyrannical regime in a NATO ally."

The other three former ministers were Panayotis Papaligouras, George Rallis and Dimitrios Papaspyrou.

Yesterday, the regime released eight persons detained since March in connection with student unrest, members of their families said.

The eight persons included Dimitrios Tsatsos, a law professor at the University of Bonn in West Germany, and lawyer Anastasios Peppouis, former director of the Hellenic National Broadcasting Institute.

'Act of Conscience'

NEW YORK, July 27 (NYT).—In what he described as "a personal act of conscience," Archbishop Iakovos, Greek Orthodox primate of North and South America, has criticized the Greek government and U.S. policy toward it.

Archbishop Iakovos, the spiritual leader of 1.7 million Greeks, expressed his feelings to Secretary of State William P. Rogers in a private letter, the contents of which have been obtained by The New York Times.

King Attacks 'Farce'

LONDON, July 27 (Reuters).—Deposed King Constantine of Greece said tonight that Sunday's constitutional referendum in Greece was a farce in which the people were being dragged to the polls to vote for a dictatorship.

The ex-king, in an interview with the World Service of the British Broadcasting Corp., said he was advising the Greek people to vote against constitutional changes proposed by the government "so that the regime will know they are building a new society on quicksand."

House Votes $2.8 Billion Aid, Includes Funds for Indochina

WASHINGTON, July 27 (AP).—The House has approved a $2.8-billion foreign aid bill by a hairline vote after rejecting an effort to cut off all U.S. military aid for Cambodia.

The overhaul of U.S. aid to focus $650 million of the money on food production and other needs of poor countries came last night on a vote of 188-to-183.

A second major proposed reform—creation of a $1-billion-a-year credit fund to boost U.S. exports to poor countries—was rejected.

The bill earmarks $1.3 billion for military aid, including President Nixon's $632-million request for Indochina reconstruction, and $1 billion for economic development aid.

It was sent to the Senate, which has approved a $770-million military aid bill and has pending a separate $1.34-billion economic development assistance bill.

The amendment to cut off all U.S. military aid for Cambodia was proposed by Rep. Bella S. Abzug, D., N.Y., who said Congress should make it clear that the United States has no legal or moral authority to continue support of war activities there.

The amendment was rejected 105-to-26.

Opponents, including House Foreign Affairs Committee chairman Thomas E. Morgan, D., Pa., contended that cutting off aid for Cambodian defense after U.S. bombing stops Aug. 15 would make Cambodia vulnerable to North Vietnam-supported insurgents.

The House also approved an amendment to prohibit U.S. aid to countries that seize U.S. property without paying just compensation for it or agreeing to arbitration and, by voice vote, agreed to keep the present ban on aid for countries that seize U.S. fishing boats.

Minimum Wage

Meanwhile, Senate-House conferees have hammered out a $2.20 minimum-wage bill amid indications there may not have been enough compromise to suit President Nixon.

Agreement on the bill, which extends coverage to an estimated eight million workers, was reached yesterday after a three-day conference.

Sen. Jacob K. Javits, R., N.Y., a co-sponsor of the Senate bill, said, "I will do my utmost to bring the President to sign it." But he did not predict that will happen.

During Senate debate last week, Republican opponents repeatedly said a veto was almost certain. They contended that the 36 percent rise granted most covered workers would hurt the President's fight against inflation and increase unemployment of marginal employees.

Under the compromise, the present $1.60 rate for most covered workers would go to $2 in 60 days, then to $2.20 next July 1.

The bill extends the minimum wage to domestic servants. Full-time domestics, including babysitters, would receive the minimum plus overtime pay, but live-in workers would not qualify for overtime. The measure exempts the occasional babysitter.

Nixon Begins Weekend At Maryland Retreat

CAMP DAVID, Md., July 27 (AP).—President Nixon went by helicopter today to his mountaintop retreat here where he planned to spend the weekend preparing for talks next week with the prime ministers of Japan and Australia.

Australian Prime Minister Gough Whitlam will arrive at the White House Monday for one day of talks, followed on Tuesday by Japanese Premier Kakuei Tanaka, who will have two days of conferences with Mr. Nixon.

Nixon Nominates Ruckelshaus and Russell E. Train

WASHINGTON, July 27 (AP).—President Nixon announced yesterday the nominations of Russell E. Train, 53, to head the federal environmental program; and William D. Ruckelshaus, 41, as the No. 2 man in the Justice Department.

It is the fourth assignment for Mr. Ruckelshaus from Mr. Nixon. He has been assistant attorney general in charge of the Justice Department's civil division, head of the Environmental Protection Agency and temporary director of the FBI.

Mr. Train was the President's personal environmental adviser as chairman of the White House Council on Environmental Quality. Mr. Train said he asked the President for the nomination as administrator of the EPA.

Meanwhile, the Senate Armed Services Committee yesterday approved the nomination of William E. Colby, 53, to be director of the Central Intelligence Agency. The action was by voice vote, with Sen. Harold E. Hughes, D., Iowa, opposing the appointment.

Mr. Colby has been the CIA's deputy director for operations since early this year.

In another development, FBI director Clarence M. Kelley named Nicholas P. Callahan, 59, a

Over Subpoenaed Presidential Documents

Cox Feels Court Will End Dispute

By Robert Siner

WASHINGTON, July 27 (IHT).—Special Watergate prosecutor Archibald Cox expressed confidence today that the Supreme Court would issue a definitive judgment on his subpoena of presidential papers and tape recordings and that President Nixon would turn over the material if the court ordered him to do so.

Mr. Cox brushed aside speculation that the high court might hand down a decision outlining the President's obligations without ordering him specifically to turn over or not to turn over the material.

"Almost surely that would never happen," Mr. Cox said. He said he could not "think of the court ever telling people what they ought to do" rather than what they had to do.

The White House said yesterday that Mr. Nixon "would abide by a definitive decision of the highest court." But there has been speculation that the White House might seize upon any loopholes in a final decision to continue the refusal to comply with subpoenas issued by both Mr. Cox and by the special Senate committee investigating the Watergate affair.

This speculation was fueled by a statement by Charles A. Wright, who is expected to present Mr. Nixon's case in the courts. Mr. Wright indicated that any Supreme Court ruling not answering completely all the constitutional questions at issue might lead to a continued challenge by Mr. Nixon to the subpoenas calling for the tapes and documents.

Court action was begun yesterday by Mr. Cox soon after he received formal notification that the President would not comply with his subpoena for the tapes.

The prosecutor asked Judge John J. Sirica to order the White House to show cause as to why the material should not be surrendered. Judge Sirica set a hearing on the question for Aug. 7.

The Senate Watergate committee is also preparing court action on the President's defiance of its two subpoenas. The suit is expected to be filed next week.

Mr. Cox said that he had subpoenaed files relating to government activities concerning an International Telephone & Telegraph Corp. merger, which he characterized as "of utmost importance," along with an intelligence file maintained by former White House counsel John W. Dean 3d, political memoranda addressed to former White House chief of staff H. R. Haldeman and the tapes.

The prosecutor told newsmen: "I intend to push forward in the courts rigorously."

Mr. Cox also gave assurances that he had been operating with complete independence." Nobody has attempted to interfere with my freedom in any way," he said.

Ehrlichman Tells Senators Of Own Probe of Watergate

(Continued from Page 1)

March planning business or the involvement of John Mitchell, which presumably Dean had laid out for him if you are to believe Dean."

Ehrlichman Assignment

Sen. Gurney asked: "Did the President lift a phone anytime and say, 'John, I want you to come over to the office and talk about it'?"

Ehrlichman: "One time he lifted up the phone and said, 'I am satisfied John Dean is in this so deeply he just can't have anything more to do with it.'" This was on March 30, and led to Mr. Ehrlichman's inquiry and the O'Brien interview, he said.

Mr. Ehrlichman, answering questions from Sen. Montoya, D., N.M., said these were some of the conclusions he had reached after his April inquiry interviews:

● "Magruder, and according to him Mitchell and [Frederick C.] LaRue, participated in an express and specific approval of the plan to break in and bug the Democratic National Committee headquarters . . ."

● Strachan was "a messenger, was not an active planner or executor of any plan, but simply a conveyor back and forth."

● Nixon fund-raiser and personal lawyer Herbert W. Kalmbach "did not know about efforts to buy silence of defendants. He acted in the best of faith . . ."

After his interviews with figures in the case, Mr. Ehrlichman said he reported to Mr. Nixon on April 14 about how the wiretapping was planned and executed, and some details about the subsequent cover-up.

"What was the President's reaction?" Sen. Gurney asked.

"That I immediately inform the attorney general, which I did within the hour," Mr. Ehrlichman said.

Mr. Ehrlichman also told the committee, however, that "in the course of these hearings I learned a great deal more than I learned while I was in the White House."

During the noon recess, the chairman, Sen. Sam J. Ervin jr. D., N.C., the vice-chairman, Sen. Howard H. Baker jr., R., Tenn. and the majority and minority committee counsel met with White House counsel Leonard Garment and special counsel J. Fred Buzhardt.

Majority counsel Samuel Dash acknowledged that they discussed a mysterious and security-enveloped investigation in 1971 by the so-called "Plumbers" unit, but Mr. Dash would say nothing further.

Mr. Ehrlichman, said yesterday that mention of the investigation had been excised from documents provided to the Senate committee for reasons of national security.

Mr. Ehrlichman said he was bound by executive privilege not to discuss the matter but would do so if the White House gave him permission.

Today's meeting was believed to be a committee attempt to win that permission.

Meanwhile the testimony of presidential press secretary Ronald L. Ziegler, scheduled for today in a Watergate civil suit has been postponed indefinitely awaiting a federal court ruling on how far the questioning may go.

At issue is whether Mr. Ziegler can be forced to answer questions about events following the June 17, 1972, bugging arrests at the Democratic National Committee headquarters—the period in which it has been alleged there was a White House effort to hush up the scandal.

Ehrlichman Defends Probing Into Habits of Legislators

WASHINGTON, July 27 (AP).—Former White House aide John D. Ehrlichman declared today that the drinking habits and personal morals of political candidates are fit subjects for investigation and disclosure in political campaigns.

In testimony to the Senate Watergate committee he said: "I know of my own knowledge of incumbents in office who are not discharging their obligation to their constituents because of their drinking habits.

"It distresses me very much that that is not discussed," he added.

In an exchange with an openly astonished Sen. Lowell P. Weicker jr., R., Conn., Mr. Ehrlichman defended his hiring of a former New York policeman, Anthony Ulasewicz, to do outside investigating jobs for the White House.

But he insisted that during the months in 1969 and early 1970 that he supervised Mr. Ulasewicz, his only probe of an individual politician concerned Sen. Edward M. Kennedy, D., Mass., and the Chappaquiddick, Mass., incident in which a young woman died in an auto accident.

Mr. Ulasewicz told the committee last week he had investigated the sexual habits, drinking problems, domestic difficulties and personal social habits of political opponents.

Sen. Weicker and Mr. Ehrlichman quickly broadened their debate to the general propriety of such activities rather than any specific instances.

Mr. Ehrlichman concentrated on drinking problems and declared:

"You'll agree with me, Senator, that someone with serious drinking habits is of doubtful fitness for the sort of heavy duties that you bear, for instance, or that any senator bears."

The former domestic adviser to President Nixon said "constituents at home have no way of knowing that you can go over here in the gallery [of Congress] and watch a member totter onto the floor in a condition of at least partial inebriation which would preclude him making any sort of sober judgment on the issues that confront this country."

Mr. Ehrlichman said the news media have an unwritten rule against publicizing such habits and said they would not reach public attention unless brought out by the challenger of an incumbent.

Sen. Weicker, his voice rising at times, said: "Do you really want to bring the political system of the United States, of our campaigns, down to the level which you are talking about right now?"

Mr. Ehrlichman replied: "I know in your situation your life style undoubtedly is impeccable and there wouldn't be anything at issue like that."

He acknowledged that "maybe my standards are all haywire, that everybody in the Congress ought to be immune from scrutiny on that subject, but that seems to me to be an indefensible position on your part."

"I am quite satisfied that our system, our institutions, are perfectly capable of passing decent judgment, fair judgment, hard judgment on political figures, public officials, without the covert operations of men like Mr. Ulasewicz," Sen. Weicker replied.

Heavy Battle Near Saigon

(Continued from Page 1)

sion, read the statement to ICCS commissioners at their regular meeting. He said that the officers, Capt. Ian Patten and Capt. Fletcher Thomson, "were denied even the treatment accorded prisoners of war."

"They had forced marches through the jungle under guard while bound by the hands and neck; they were subjected to political propaganda; they were deprived of their uniforms and, on occasion, in the case of Capt. Patten, suffered physical violence," he said.

Red Build-up in Cambodia

In Cambodia, Phnom Penh's high command said that Communist troops surrounding the Cambodian capital wanted to take the city by force but had not been able to and were suffering heavy casualties from U.S. bombing.

"Before they tried to strangle Phnom Penh by cutting the supply routes, but it didn't work. Now they have changed their tactics; they want Phnom Penh," he said.

The military command ordered the people of the capital today to take up arms against the possibility of attack by rebels it said have infiltrated the city.

Americans living in the Cambodian capital have been advised to send their families home, the State Department said today in Washington. A spokesman said the suggestion had been made to private U.S. citizens. He said only one or two wives of American officials, and no children, have been in Phnom Penh for some years.

Protest by Czechs Rejected by Austria

VIENNA, July 27 (Reuters).—Austria today rejected a Czechoslovak protest note alleging that an Austrian sports plane violated Czechoslovakia's airspace and crashed into a training aircraft.

The sports plane crashed yesterday, killing its two Austrian occupants and the Czechoslovak aircraft was destroyed. The fate of its crew was not revealed by the official Czechoslovak news agency, Ceteka, which reported the accident.

House Legal Dispute Delays Citing of Liddy for Contempt

By Lou Cannon

WASHINGTON, July 27 (WP).—A lawyers' quarrel yesterday delayed a House committee's attempt to seek a contempt-of-Congress citation against convicted Watergate conspirator G. Gordon Liddy.

Liddy refused on July 20 to be sworn in before a House Armed Services subcommittee. The committee's chairman, Rep. F. Edward Hébert D., La., warned after a hearing yesterday, that unless the House cites Liddy for contempt, "Congress won't be able to have investigations anymore."

However, Rep. Hébert and Rep. Lucien Nedzi, D., Mich., chairman of the subcommittee which recommended the contempt citation, gave in to the objections of a group of younger committee members who asked for additional time to study Liddy's legal defense of his refusal to be sworn.

All of those seeking a delay were Republican congressmen. Most also were attorneys who said they had not seen the arguments of Liddy's attorney until moments before the committee convened.

Long Delay Possible

Rep. Hébert said the delay, approved on a 23-9 vote, may make it impossible for the House to act on the contempt citation until after it returns from a monthlong recess beginning next Friday. He predicted that the committee would approve the contempt action "probably unanimously" early next week.

The issue is of more consequence to congressional investigating procedures than to Liddy, a close-mouthed 42-year-old former FBI agent who was fired as the finance counsel for the Committee for the Re-Election of the President for refusing to answer FBI questions in June about the Watergate break-in. Since then, Liddy has steadfastly refused to cooperate with Watergate prosecutors or a federal grand jury, even though he had been granted immunity from prosecution.

Liddy now is serving an eight-month contempt sentence in the District of Columbia Jail on top of his 20-year sentence in the Watergate burglary. The most he could get for contempt of Congress is an additional one-year sentence.

The issue is an important one for Congress, which relies on the contempt power to compel reluctant witnesses to testify.

"It's my position that if the position of Mr. Liddy is sustained, we'll never get another witness to testify before Congress," Rep. Samuel S. Strattan, D., N.Y., said.

The defense offered by Liddy's lawyer, Peter L. Margoulis, for his client's refusal to take the oath before the committee, is that Liddy has the absolute right under the Fifth Amendment to the Constitution to remain completely silent before the subcommittee. Margoulis bases his claim on a long historical review of the Fifth Amendment, which guarantees that a defendant cannot be forced to incriminate himself.

In a legal case, this means that a defendant cannot even be forced to take the stand. Rep. Nedzi, rejecting Mr. Margoulis's "novel argument," said that his own review of court cases shows a distinction between a criminal case and a congressional proceeding where Liddy is a witness instead of a defendant.

Any witness at a congressional hearing may refuse to answer questions on Fifth Amendment grounds once he has been sworn in as a witness.

WEATHER

	C	F	
ALGARVE	20	68	Fair
AMSTERDAM	13	55	Rain
ANKARA	21	33	Cloudy
ATHENS	31	88	Fair
BEIRUT	—	—	Unavailable
BELGRADE	21	70	Cloudy
BERLIN	17	63	Cloudy
BRUSSELS	16	61	Overcast
BUDAPEST	19	66	Cloudy
CAIRO	34	93	Sunny
CASABLANCA	25	77	Cloudy
COPENHAGEN	20	68	Cloudy
COSTA DEL SOL	26	79	Cloudy
DUBLIN	18	64	Cloudy
EDINBURGH	18	64	Fair
FLORENCE	26	79	Fair
FRANKFURT	14	57	Cloudy
GENEVA	18	64	Cloudy
ISTANBUL	29	84	Cloudy
LAS PALMAS	21	70	Cloudy
LISBON	25	77	Sunny
LONDON	17	63	Cloudy
MADRID	28	82	Fair
MILAN	27	81	Sunny
MONTREAL	24	75	Sunny
MOSCOW	—	—	Unavailable
MUNICH	12	53	Rain
NEW YORK	26	78	Showers
NICE	25	77	Cloudy
OSLO	19	66	Cloudy
PARIS	19	66	Cloudy
PRAGUE	15	59	Cloudy
ROME	25	77	Fair
SOFIA	16	59	Overcast
STOCKHOLM	25	77	Fair
TEHRAN	33	91	Sunny
TEL AVIV	31	88	Fair
TUNIS	28	82	Cloudy
VENICE	26	79	Cloudy
VIENNA	19	67	Showers
WARSAW	16	61	Rain
WASHINGTON	29	85	Sunny
ZURICH	15	59	Cloudy

(Yesterday's readings: U.S., Can. 1:00 GMT, others at 1200 GMT.)

A FEW KIND WORDS ABOUT THE DOLLAR.

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Schlesinger Says U.S. Pushes NATO Allies on Troop-Cost Aid

By David Binder

WASHINGTON, July 27 (NYT). —Defense Secretary James R. Schlesinger said today that the Nixon administration was pressing its West European allies to participate in developing a special monetary mechanism to ease the American balance of payments deficit resulting from stationing troops in Europe.

He appeared to be disclosing a new ploy in the extremely complicated U.S. effort to improve the precarious situation of the dollar on international currency markets.

Mr. Schlesinger sketched the outlines of the move extemporaneously in testimony before the Senate Subcommittee on Arms Control. Middle-level officials in the State Department and Treasury, who were asked to enlarge on the Schlesinger disclosure, said they were not aware of the plan.

The defense secretary was responding to a question on burden sharing among NATO members when he spoke of "pressing the allies."

'Pooling Mechanism'

"We must develop a pooling mechanism or consolidation of debt mechanism," he continued, explaining that the administration felt that countries building up big surpluses of U.S. dollars as a result of recent speculative waves could "be generous" in helping to establish a pooling mechanism.

Mr. Schlesinger said the primary aim of the device would be to reduce if not eliminate the $7.5-billion balance of payments deficit arising from spending on maintenance of 313,000 U.S. forces in Europe.

He also declared that Secretary of the Treasury George P. Shultz would be taking up the American proposal with the West European finance ministers who are meeting with him in Washington on Monday and Tuesday.

The Europeans are coming here for a conference of the so-called Committee of Twenty finance ministers of the world's major industrial countries to discuss new ways of establishing a new international monetary system and trade and tariff arrangements.

"We hope we can have a permanent alleviation of this problem" of payments deficits arising from the U.S. troops commitment to NATO, Mr. Schlesinger told the subcommittee. "That would be the most constructive contribution at this time."

First Description

Earlier this month, administration officials said the United States was trying to obtain a "multilateral" arrangement among the European allies to offset American payment deficits. But Mr. Schlesinger was the first to describe this as an institutional mechanism to pool debts, or consolidate them.

Mr. Schlesinger conceded that at least some of the West European governments were cool to the American proposal because they fear there won't always be a surplus of U.S. dollars in their reserve banks.

West Germany, which has been making offset payments of $1 billion a year to the United States, is known to be especially reluctant to do still more to ease the pressure on the U.S. dollar. Chancellor Willy Brandt said Sunday in a television address that it was mainly up to the United States to take care of the dollar.

Big Troop Cut Urged

WASHINGTON, July 27 (WPI). —The Senate Armed Services Committee voted unanimously today to cut back the size of the U.S. armed forces by 156,000 men.

It was the largest troop cutback ever recommended by the normally conservative committee and, if sustained in Congress, it would reduce U.S. troop strength to 2,076,800 men by June 30, 1974—the lowest level since 1970.

Sen. Stuart Symington, D., Mo., acting committee chairman, estimated that, if implemented fully, his committee cuts would save $1.6 billion.

The Senate committee's cuts in the Pentagon's proposed force of 2,232,900 men for the end of fiscal year 1974 are about three times as large as those recommended in the last two years and dwarf the roughly 13,000-man cut recommended by the House Armed Services Committee.

Oil Exporters Seek Price Rise

VIENNA, July 27 (Reuters). —The 11-nation Organization of Petroleum Exporting Countries has announced that the producing nations will seek higher oil prices.

The OPEC countries supply 30 percent of the Western world's oil.

The statement made no direct bid for higher prices but stressed the aim of seeking a "just" price structure and adequate protection for revenues.

OPEC also said ministers representing member governments will meet in mid-September to consider the effects of inflation on oil revenues.

Connecticut Sues 20 Top Oil Concerns

By Morton Mintz

WASHINGTON, July 27 (WP). —The attorney general of the State of Connecticut announced yesterday that he has filed an anti-trust suit against 20 major U.S. oil companies and predicted that at least two dozen other states will file similar complaints.

Attorney General Robert Killian, who filed the suit in federal court in Hartford, the state capital, said in a telephone interview that he hopes the Justice Department in Washington now will feel compelled to join the states in bringing similar action.

The Justice Department "hasn't done a damn thing," Mr. Killian said, despite what he feels is its responsibility to lead the fight.

The suit accuses the 20 oil companies and three of their subsidiaries of having violated federal and state anti-trust laws. In the last four years, their monopolistic practices have cost Connecticut and its citizens $250 million, Mr. Killian said.

Triple Damages

He is asking for triple damages and for divestiture of all activities except refining and marketing. A similar divestiture was asked of 15 companies by Florida, the first state to go to court seeking a break-up of the industry. The Florida suit was filed on July 9.

The Federal Trade Commission, in a complaint filed only July 17, indicated that it favored divestiture only of refining operations.

The commission's complaint, which names the eight largest oil companies as defendants, could take eight to 10 years before being adjudicated by the Supreme Court.

That time could be cut almost in half by suits brought by the states, Connecticut Deputy Attorney General C. Perrie Phillips said.

Mr. Killian, a long-time leader of an effort to get state attorneys general to band together to fight the oil companies, said that more states may file in federal courts by the end of the summer. Others would file later.

Other States

The states known to be well along in preparing suits include Maryland, Massachusetts, Michigan, New York, North Carolina and Rhode Island.

Ultimately, all such suits would be consolidated for trial by a single U.S. District Court Judge.

Mr. Killian noted that many oil companies made record increases in profits in the first half of this year.

The 20 firms named in the suit control 85 percent of all domestic crude oil and 97 percent of the production of domestic offshore crude, Mr. Killian said.

The firms dominate 75 percent of the retail-gasoline market and almost 75 percent of total domestic refining, at the same time that, in various combinations, they control at least 60 percent of crude and refined-petroleum pipelines and own most federal offshore leases, Mr. Killian said.

Paris-Peking Air Link

PARIS, July 27 (AP). — Air France will start regular services between Paris and Peking in September, it announced today.

U.S. to Introduce More Stringent Fuel Program

WASHINGTON, July 27 (Reuters). —The United States, faced with an increasingly serious fuel shortage, will scrap its present voluntary system of fuel allocations and announce next week a more far-reaching program, John Love, director of the Office of Energy Policy, said today.

The present system has been condemned by congressional critics as inadequate, and many fuel industry officials believe that mandatory allocations will be announced soon.

Under the voluntary system, the major oil companies were asked to continue supplies to smaller independent corporations at the present levels. Critics have charged that the big companies are using the fuel shortage to drive smaller firms out of business.



Associated Press.

READY TO GO—Astronauts of Skylab-2 at Patrick Air Force Base in Florida before the blast-off. From left to right: Owen K. Garriott, Jack R. Lousma and Alan L. Bean.

Astronauts to Stay Aloft 59 Days

Skylab-2 Crew Ready for Launch

CAPE KENNEDY, Fla., July 27 (AP).—The Skylab-2 astronauts made final preparations today for a 59-day space mission that will study the earth, the sun and man's potential to make trips to other planets.

Navy Capt. Alan L. Bean, Dr. Owen K. Garriott and Marine Corps Maj. Jack R. Lousma plan to climb into a modified Apollo spacecraft atop a Saturn rocket at 4:30 a.m. EDT (0930 GMT) Saturday. At 7:11 a.m., the rocket is scheduled to hurl them away on the eight-hour journey to the 85-ton Skylab space station orbiting the earth 270 miles overhead.

The Skylab-2 crew will concentrate on solar astronomy during their two-month stay, adding to the mass of data brought home by the Skylab-1 crew last month.

Medical scientists also hope to learn more about the physical adaptations to weightlessness that occurred in the bodies of the Skylab-1 astronauts during 23 days in space.

Astronauts Relax

The Skylab-2 astronauts had early morning physical examinations at Cape Kennedy today, then spent the rest of the day relaxing and talking with friends and space center officials.

The astronauts also will turn their instruments on the earth as it revolves beneath them. They hope to test its geological structure, ocean currents, cloud patterns, pollution, crop diseases and a dozen other subjects.

Medical researchers said that the Skylab-1 astronauts exhibited physical effects of weightlessness that included loss of muscle tissue in the legs, a decrease in the body's calcium supply and a decrease in the number of red blood cells.

The calcium and tissue losses probably were the result of decreased stress on leg bones and muscles that received little exercise in a weightless environment, and the red cell decrease probably resulted from breathing air with lower pressure and higher oxygen content than the air of the earth, the researchers said.

Spiders to Eat Flies

The medical men hope the two-month Skylab-2 mission will answer a vital question—do the adaptations to weightlessness continue during the entire stay in space, or does the body adapt over a period of weeks and then reach a plateau at which further changes do not occur?

The astronauts will also carry a "zoo" of tiny creatures—pocket mice, minnows, vinegar gnats, flies and two spiders named Arabella and Anita.

Most will be aboard to determine how space weightlessness affects their various functions. The flies will be fed to the spiders.

Chinese Mission in U.S. Quitting Hotel for Washington Mansions

WASHINGTON, July 27 (NYT).—The Chinese liaison mission to the United States, which has been living at a downtown hotel since its arrival nearly two months ago, has finally found homes for its top members.

It is planning to buy two mansions in the Massachusetts Avenue area known as embassy row. The sales of both houses are to be closed simultaneously some time early next week.

Both sales were handled by the same 24-year-old New Yorker, Ronald K. Johansen, who sold a former motel to the Chinese mission to the United Nations for its New York City headquarters last year for $4.8 million.

The two mansions at 2200 and 2301 S Street, NW, are intended as residences for the head of the mission and his deputy. They are situated in an area zoned for single-family residence only. A chancery, where the rest of the mission will live, has not yet been found. The purchase prices are reportedly about $500,000 and $250,000.

Mr. Johansen, who bested his colleagues in New York by the simple expedient of approaching the Chinese delegation directly on their arrival after reading about it on the way to work, said in an interview that he had been able to duplicate his feat here by staying in touch with his New York customers.

Senate Approves $3,000 Limit On Donations to Candidates

WASHINGTON, July 27 (NYT). —The Senate voted yesterday to limit individual campaign contributions to presidential or congressional candidates to $3,000 in each election.

The vote on the amendment by Sen. Lloyd M. Bentsen, D., Texas, was 54 to 39. It faces further Senate tests and an uncertain reception in the House.

Loopholes were left in the measure that would still allow gifts of up to $100,000 from individual to the national parties, but not for individual candidates.

A proposal to have the federal Treasury bear the cost of presidential and Senate and House campaigns in general elections—but not the cost of prenomination and primary campaigns—was defeated by a vote of 53 to 40. Its bipartisan sponsors were the Republican floor leader, Hugh Scott of Pennsylvania, and Sen. Edward M. Kennedy, D., Mass.

Today, the Senate adopted a proposal to provide up to 10 years in prison and $25,000 in fines for misuse of campaign funds. The vote on the amendment by Sen. Robert C. Byrd, D., W.Va., was 88 to 1.

The measure would apply not only to a candidate's use of contributions for noncampaign purposes but to anyone who received, concealed or retained campaign funds with intent to convert the money "to his personal use or gain, knowing it to have been embezzled or converted."

Meanwhile, the $3,000 donor limit adopted by the Senate was described during the debate as a "more realistic" figure than a $100-a-contributor ceiling suggested in an amendment of Sen. William Proxmire, D., Wis., which was defeated.

The effect of the $3,000 ceiling, however, would be less than total. For example, individuals could not give any single candidate for any federal office more than $3,000 for any given election campaign. But donors could still contribute up to a total of $100,000 to a national party committee supporting both presidential and congressional candidates.

A single-candidate committee such as the Republicans' Committee for the Re-election of the President (CREP) could not receive funds under the Bentson system, not being a "party committee" under the definition of his amendment.

But, as if to underline the disenchantment of Senate Republicans, as well as Democrats, with what many on Capitol Hill call "the CREP experience" of 1972, another amendment was offered yesterday by Sen. Marlow W. Cook, R., Ky. It would forbid any expenditure of more than $1,000 for the election of the presidential candidate of either party without the prior approval in writing of the party's national chairman.

The Cook amendment passed on a voice vote.

$1.1 Billion Is Withheld

Congress Asks Explanation For Unspent Health Funds

By Harold M. Schmeck Jr.

WASHINGTON, July 27 (NYT). —During the last year, the administration failed to spend nearly $1.1 billion in funds that Congress had intended for major health programs, according to figures obtained by the House Commerce Committee.

The total withheld was more than one-fifth of the roughly $4.7 billion allotted to the Health Services and Mental Health Administration and to the National Institutes of Health, the two largest health-related agencies of the Department of Health, Education and Welfare.

The discrepancy between the funds available and the funds spent was found in data sent to Congress by the department.

This led to an exchange of letters between the Commerce Committee chairman, Rep. Harley O. Staggers, D., W. Va., and Caspar W. Weinberger, secretary of health, education and welfare.

"I am dismayed that you have felt it appropriate to impound the $1 billion that your letter describes, Rep. Staggers said in the latest letter, which he has made public. "I am not convinced that this is legal, necessary or in the best interests of the people of our nation."

He asked the secretary to justify, program by program, the failure to spend money which was allocated under a continuing congressional resolution under which the department's spending was authorized during the 1973 fiscal year.

In a letter to Mr. Staggers, Mr. Weinberger defended the withholding of the funds as legal, but a spokesman for the Commerce Committee said there has not yet been a reply to the request for a program-by-program analysis.

A detailed breakdown of the withheld funds showed that even some of the programs given special public emphasis by the President were affected.

Most severely hit were federal mental health programs. Although $743,723,000 was appropriated, $199,209,000 was left unspent.

Rep. Paul G. Rogers, D., Fla., chairman of the Commerce Committee's Health and Environment subcommittee, suggested yesterday that it might be necessary to hold hearings on the subject and even to call for the resignations of officials who refuse to carry out the laws involved.

In his letter to Mr. Weinberger, Mr. Staggers said that the programs in question were created to meet specific needs of the population, such as protection from disease, the needs for health manpower, research and improved health services.

Price of Gasoline Increases in Spain

MADRID, July 27 (Reuters).— The government has authorized a gasoline price increase of one peseta a liter to take effect from today.

The increases will also affect other petrochemical products. The price of super gasoline will go up from 13.5 to 14.5 pesetas a liter. A spokesman for the state gasoline company said the increases were due to rising world prices for crude oil and increased transport and refining costs.

Msgr. Cheli Is Named Vatican Envoy to UN

VATICAN CITY, July 27 (AP). —Pope Paul VI today named Msgr. Giovanni Cheli as the Holy See's permanent observer to the United Nations in New York.

Msgr. Cheli, 57, played a key role in the Vatican's negotiations with several Eastern European countries to strengthen the position of the Roman Catholic Church there. He succeeds Msgr. Alberto Giovannetti.

For Women With Muggers On the Mind

NEW YORK, July 27 (AP). —A California handbag firm has come out with a new kind of "weapon" for women with muggers and other predators on their minds—an alarm handbag that lets a high-pitched siren scream at the pull of a pin.

"It works on the principle of a hand grenade," said a spokesman for makers of the $38 vinyl shoulder bags. He said the bag was fashioned "to make the most amount of noise possible."

(It can be switched off with a turn of the activating lever.)

Packers Protest Price Freeze

U.S. and Beef Industry Clash Over Possibility of Shortage

NEW YORK, July 27 (AP).— The beef industry and the government are in confrontation over the possibility of a beef shortage, with the industry warning of increased shortages and administration officials saying such talk is exaggerated.

Treasury Secretary George P. Shultz and Herbert Stein, chairman of the Council of Economic Advisers, said yesterday the price ceilings on beef will remain through Sept. 12 as scheduled.

Mr. Shultz said at a news conference that the government has been keeping daily track of the beef supply and found that the meat industry is overstating its problems. Mr. Stein said at another briefing that there is "a tendency to whip up an appearance of crisis; certain people benefit from that."

The American Meat Institute in Chicago denied the insinuation. In New York, representatives of nearly 60 meat companies agreed to fight the price ceiling by seeking a court injunction.

Under Phase-4, announced by President Nixon last week, the price freeze on the food industry was lifted, except on beef. Since then, beef industry officials have been predicting serious shortages, possibly leading to a black market.

Plants Closing

Later yesterday, Swift Fresh Meats Co. of Chicago announced it is closing three of its seven packing plants because of "the abnormal marketing of cattle since the beginnings of Phase-4." The plant closings in Iowa and Nebraska will put 550 employees out of work and could cut total production by 25 percent.

Slaughtering operations at at least three other firms from Iowa to Texas already had ceased by Wednesday.

Rep. Bob Price, R., Texas, reflecting sentiments of other cattlemen in his state, vowed Wednesday, "I will not sell a head until this freeze is over" and retail beef prices rise again.

But administration officials said the situation is not all that bad. The Agriculture Department estimates of total cattle slaughters at federally inspected plants the first four days of this week totaled 413,000, down 10.3 percent from 450,000 the first four days last week. That compares with 437,000 slaughtered in the corresponding four-day period last summer.

But Rep. Price said, "I think they're padding figures."

A spokesman for the American Meat Institute, representing 70 percent of the nation's packers, estimated that this week's total cattle slaughters would be down 15 percent.

Both Mr. Shultz and Mr. Stein said basic economic factors—such as the cost of feeding already fat herds—would gradually force ranchers to move more cattle to market in the coming weeks. They warned, too, that if huge numbers of withheld cattle all hit the market in mid-September, beef prices may drop—"Remember that, cattlemen," Mr. Shultz said.

Wholesalers and supermarket officials contacted yesterday said beef supplies were tight and could dwindle to a trickle.

Haiti Baseball Plant Burns, 15 Feared Dead

PORT-AU-PRINCE, Haiti, July 27 (UPI).—Fire swept a big baseball manufacturing plant here today. Police said many employees were trapped in the factory and that as many as 15 may have died in the blaze.

It was the second major fire here this week. On Monday, a fire of unknown origin touched off explosions in the basement arsenal of the National Palace and caused extensive damage to the structure.

Singapore Hangs Woman

SINGAPORE, July 27 (Reuters).—A former cabaret star was hanged in Changi Jail here today—the first woman ever to go to the gallows in Singapore. Mimi Wong Weng Siu and her husband, Sim Woh Kum, who also was hanged today, were sentenced to death in December, 1970, for the murder of a Japanese woman.

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Giant Ransom Hoax Revealed

Hijack Victims Return to Tokyo

TOKYO, July 27 (Reuters).—Nearly 100 passengers from the hijacked Japanese jumbo jet blown up in Libya on Tuesday returned to an emotional welcome here today.

Some of them told how passengers were beaten by the hijackers and of fears that the Boeing-747 would crash after it left Dubai because they were told there was a hole in an upper window.

Meanwhile, Finance Minister Kiichi Aichi disclosed today that Japan had asked the central banks of several countries to help get together a ransom of almost four billion yen.

Passengers Get Bows

The money had been demanded in a "ransom note" mailed to Japan Air Lines during the hijacking. But it appeared to have been a hoax and Mr. Aichi said there was no actual ransom demand from the hijackers, today identified as a Japanese and three Arabs.

As each of the passengers left the relief aircraft here today, he was greeted with a low bow from the airline president, Shizuo Asada, who earlier had gone to the Middle East to try to negotiate with the hijackers.

Hundreds of relatives, Japanese politicians and airline officials crowded Tokyo Airport to clap and cheer the returning hijack victims.

One of them, 30-year-old surgeon Satoshi Onishi, told a press conference that the hijackers had alternated between kindness and threats.

While they had treated the aged and a four-year-old child with respect, the hijackers had often manhandled passengers while brandishing pistols and grenades.

Some Were Hit

"No one tried any physical resistance, but there were those who resisted with their eyes or words, and they were hit," Mr. Onishi said.

He said the jumbo had difficulty getting airborne at Dubai, where it had spent three days in the sweltering heat, because of the heavy load of fuel which had been taken on.

The plane was hijacked to Dubai after being seized by the hijackers just after it left Amsterdam on a polar flight to Tokyo a week ago.

At Amsterdam's Schiphol Airport today, other passengers and crew members returning home said they had been amazed at the quantity of explosives and arms the hijackers possessed.

They said they thought the group must have had at least four suitcases stuffed with explosives. Each of the four hijackers carried about 10 grenades and other explosives, they said.

Police sources at Schiphol reported today that Dutch and French police—the jumbo began its journey in Paris—would investigate how it had been possible for the hijackers to smuggle so much explosive aboard.

Lax Security Alleged

AMSTERDAM, July 27 (UPI).—One passenger said today he blamed lax airport security for letting the hijackers aboard with guns and grenades.

Holger Gauger, a German resident in Belgium, said on arrival at Amsterdam that he was told the hijackers succeeded in entering the plane at Paris with "cheap-looking brown handbags which, as it was later proved, contained about 30 grenades and several guns.

"I joined the flight at Amsterdam and there was no control at all," he said. "I should say airport control is completely insufficient."

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3 Navy Airmen Died in U.S. Crash

LAKEHURST, N.J., July 27 (AP).—Three airmen were killed and a fourth hospitalized when two F-4J Phantom jets of the Navy's Blue Angels precision flying team crashed near here.

First reports said only two pilots had been killed in the accident.

The crash yesterday was witnessed by 200 Navy League members and their wives attending a party at the Lakehurst Naval Air Station in honor of the Blue Angels. The team flew up from Pensacola, Fla., for a performance at a Saturday air show.

Killed were the pilots, Lt. Comdr. Skip Umstead, 30, and Marine Capt. Mike Murphy, 29, and Petty Officer 1-C Ronald Thomas, 30. Injured was Petty Officer 1-C Gerald Harvey, 37.

Comdr. William McNeitt of the air station said four Blue Angels jets were in a diamond formation and that one broke away. He said three then went into a "slow roll," then began to rise and as they went up, two collided.

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Pharaoh's Boat To Be Displayed In Glass Museum

CAIRO, July 27 (IHT).—A 4,500-year-old boat will be put on public display this fall in a new Cairo museum, built especially for it.

Discovered in 1954, the boat belonged to Cheops, who built the largest of the Giza pyramids (the pharaohs were usually buried with boats for the "trip" to the other word).

Archaeologists discovered the boat, 1,280 pieces of well-preserved cedar in a hermetically sealed ditch covered with heavy stones. A glass structure, 65 meters long and 19 wide, has been built over this ditch by Italian architects to display the boat.



United Press International.

IN MEMORIAM—Juan Peron (seated-center) and his wife Isabel (left) attending mass in Buenos Aires for Peron's second wife, Eva, who died 21 years ago Thursday. At extreme right is Argentine temporary President Raul Lastiri. Former President Hector Campora, who resigned two weeks ago to make room for Peron, is at center-rear.

Israel-Norway Ties Strained After Slaying of Moroccan

OSLO, July 27 (Reuters).—A diplomatic storm between Israel and Norway seems imminent following reports that Israeli counterterrorist agents are working here and have killed a suspected member of the Palestinian Black September group.

Six persons have been arrested in connection with the murder of a Moroccan, Ahmed Bouchiki, 30, who was killed outside his home in Lillehammer, north of here, last Saturday.

In the latest development, two suspects, believed to be Israelis, were arrested at the apartment of an Israeli security officer, Yigal Eyal.

Two of the six arrested already have told police they were part of a 15-man pro-Israeli group that came to Norway last week to foil attacks planned by Black September on the Israeli Embassy here and other Israeli offices in Scandinavia.

The news that Israeli operations have reached Norway poses a delicate problem for the government here.

Israeli Ambassador Itzhak Keenan and a senior Israeli Foreign Ministry official, who arrived from Tel Aviv today, met Norwegian government officials, a Norwegian Foreign Ministry spokesman said.

The two men arrested in the security official's home have been detained in custody for 12 weeks while investigations continue.

So far the police have been told that the killers of Mr. Bouchiki believed him to be the mastermind of planned attacks on Israeli offices, trailed him to his home in Lillehammer and shot him.

The Oslo newspaper Dagbladet said today that the killing of Mr. Bouchiki was connected with a plan to hijack an El Al jetliner in Copenhagen last week. The newspaper said members of the Black September movement, based in Norway, planned to take an Air France jetliner to Copenhagen and hijack the Israeli airliner there. Norwegian officials admitted that there had been a hijack threat against an Air France flight from Oslo last week.

Norwegian Minister of Justice Peter Koren has had several meetings with Premier Lars Korvald to discuss the case, and Foreign Minister Dagfinn Vaarvik cut short his vacation yesterday.

Observers here believe the Norwegian government will take strong diplomatic action against members of the Israeli Embassy staff here, although Mr. Keenan has maintained that no member of his staff had any knowledge of the group that killed Mr. Bouchiki.

Costa Rica Court Refuses Bid to Extradite Vesco

SAN JOSE, Costa Rica, July 27 (AP-DJ).—The Costa Rican Supreme Court has upheld a lower court's refusal to extradite U.S. financier Robert L. Vesco to the United States to face fraud charges.

The court said that additional U.S. evidence, requested earlier by the lower court, was offered too late to affect the decision. The extradition request said that Mr. Vesco was charged with violating the U.S. communications law by allegedly using telegraph lines to transfer $250,000 from a Bahamas-based mutual fund to his personal New York bank account, court sources said.

Mr. Vesco is accused by the U.S. Securities and Exchange Commission with bilking the Geneva-based Investors Overseas Service of $224 million. He also has been indicted by a grand jury in connection with an unreported $200,000 donation to the Nixon re-election campaign.

Mr. Vesco has a home in Costa Rica, where his investments have been estimated at $25 million. His links with President Jose Figueres, including investments in firms in which the president has interests, have caused a local scandal.

Envoys in Tripoli Asked to Relocate

LONDON, July 27 (Reuters).—Libya has asked Britain, Turkey, Italy and the United States to move for security reasons from their embassies and ambassadors' residences facing the port of Tripoli to another part of the city.

A British Foreign Office spokesman said that no time limit for the move had been stated. The U.S. ambassadorial residence overlooks the port.

Libya has said that its Ministry of Housing would provide alternative accommodations. Britain is willing to agree to the Libyan request provided suitable accommodation is made available and Libya pays the costs of the move, British officials said.

Israel to Try Turk Captured in Lebanon

TEL AVIV, July 27 (AP).—Israel will try a non-Arab captured outside its borders for the first time since Nazi war criminal Adolf Eichmann was kidnapped and executed 11 years ago, the military command announced today.

A command spokesman said Fayik Hassan Bolout, a Turkish citizen captured by Israeli troops in a raid on an Arab guerrilla training camp in Lebanon, would appear before a military court Sunday.

Mr. Bolout, 48, was expected to be charged with membership in a terrorist organization working against Israel's security, economy and interests.

Filipino Admits He Is Not Lost Japanese Veteran

MANILA, July 27 (UPI).—A white-haired Filipino farmer said Wednesday that he passed himself off as a World War II Japanese seaman who had hidden in the southern Philippines for 28 years, out of compassion for a family that thought he was a long-lost relative.

The man told newsmen he really is Tanaw Tao, 46, a native-born Filipino, and not Ryoji Miki, a former seaman in the imperial navy.

At his side were members of the Miki family, who said they understood his action. The family had said last week that its long search was over when it found Mr. Tao in the southern Philippines, where Miki disappeared during the war.

"I did not want to disappoint them," Mr. Tao said. "I really pitied them."

One member of the family said Mr. Tao did not speak or understand Japanese and was taller than Ryoji's twin brother Sekizo. But he said that when he first saw him he discounted the discrepancies and allowed his emotions to convince him that he had found his lost brother.

Edgar Stehli, 89; Versatile Actor Is Dead in U.S.

UPPER MONTCLAIR, N.Y., July 27 (NYT).—Edgar Stehli, 89, a versatile actor of stage, screen, radio and television, died here Wednesday night.

Mr. Stehli's more than 200 stage roles ranged from Bunthorne in "Patience," to the wily Dr. Einstein in "Arsenic and Old Lace."

One of his films was "The Brothers Karamazov," and he played the master scientist, Dr. Huer, in radio's "Buck Rogers."

He was often called on for dialect parts, particularly French and German. The French came easily—he was born in Lyons. The German was learned in Zurich when he was young. His English was acquired at Cornell University.

Seven Arabs Get Prison in Cyprus

NICOSIA, Cyprus, July 27 (UPI).—A court today sentenced each of seven Palestinian guerrillas who attacked Nicosia Airport and the home of the Israeli ambassador here to seven years in prison.

The court found three of the Arabs guilty of possessing explosives and wounding a Cyprus policeman on duty outside the ambassador's home when it was attacked by dynamite and machine-gun fire April 9.

The four other Arabs were charged with trying to blow up an Israeli El Al airlines jet at the airport the same day.

The Arabs stood calmly as their sentence was read. "We will carry on the fight against Israelis wherever they may be, even on the moon, and we shall win with our strength," one of them said afterward.

Boxer Wins Unscheduled Bout at 75

NEWCASTLE - ON - TYNE, England, July 27 (UPI).—The young thug picked the wrong man when he attacked and tried to rob ex-boxer Duncan McLeod, 75, in a dark alley. Mr. McLeod put him down with a combination left-right to the body and head. It was the sort of punching that earned Mr. McLeod many victories when he fought professionally as the Battling Bombardier.

"I only hit him in self-defense," he said afterward.

Students in Rhodesia Stage Demonstration

SALISBURY, Rhodesia, July 27 (UPI).—Rhodesian university students, mostly Africans, today demonstrated outside Parliament building and Prime Minister Ian Smith's office to protest statements by ruling Rhodesian Front parliamentarians alleging that the university was a center of filth, prostitution and trouble making.

At the end of the 30-minute demonstration, the 300 students dumped placards in front of the prime minister's office.

University principal Prof. Robert Craig said in a statement that he regretted that government ministers and MPs were not better informed about university conditions. Allegations of filthy conditions on the campus had been fully investigated and found to be false, Prof. Craig said.

Ancient Catastrophe Splashed Huge Area With Molten Roc

By Walter Sullivan

NEW YORK, July 27 (NYT).—Evidence has been found that a single catastrophe, whose nature remains uncertain, spread droplets of molten rock over the entire region from Massachusetts as far south as Texas and the Caribbean, about 35 million years ago.

An estimated 110 billion tons of this material, preserved in glassy fragments known as tektites, fell in this event, according to a report in the June issue of Earth and Planetary Science Letters.

Tektites previously had been found in the United States, but all, with a single exception, had been either in Texas or Georgia. They have now been identified as far south as the Venezuela basin.

Furthermore, it has been shown, by two independent types of age determination, that all of the specimens fell at roughly the same time.

Streamlined

Tektites, from the width of a hand down to microscopic size, occur in several well-defined "strewn fields" across the earth. The fragments occur in various characteristic shapes—teardrops, dumbbells, buttons and spheres—but they tend to be streamlined.

That is, they appear to have been sculptured by high-velocity travel through the atmosphere while still in a molten state. Those in each strewn field have chemical characteristics in common and, it has been found, fell in the same event.

An initial step toward recognizing the great extent of the North American strewn field was the discovery, in 1971, of a previously unknown tektite specimen in a cabinet that had been used at Columbia University by the late Arie Poldervaart, professor of geology there.

It was labeled as a tektite from Cuba—remote from any known field—but the circumstances of its collection were not specified. Now it has been found that one layer in a core of sediment extracted from the Caribbean floor midway between Venezuela and the Dominican Republic contains about 6,000 microscopic tektites.

Ages Measured

The tektite ages have been determined both by measurement of their potassium and argon content and by counting the tracks produced in them by the fission, or radioactive decay, of uranium atoms.

The potassium-argon method depends on the slow decay of a radioactive form of potassium into argon. Unless the material is heated to high temperature, the argon accumulates and can serve as an index of elapsed time since the specimen cooled and solidified.

In the uranium method, the number of fission tracks produced since the glassy material formed serves as a stopwatch. While both methods have been used for the large tektites, only the fission-track technique is applicable to those of microscopic size. They are so small that they yield insufficient potassium and argon for the alternate method.

The discoveries make this the second largest strewn field of tektites yet found. The largest covers all of Southeast Asia, the Philippines, Australia, Tasmania and much of the Indian Ocean. It fell 700,000 years ago at a time when the earth's magnetic field made its most recent consistent reversal of polarity.

It has been proposed that impacts sufficiently large to produce the splashes of molten rock that become tektites would bring about great environmental changes. These, in turn, could mark turning points in evolution.

However the arguments about the origin of tektites have been so inconclusive that some scientists fear that they will not be resolved until the next strewn field is laid down.

Australia and China Sign Trade Agreement

CANBERRA, July 27 (Reuters).—China and Australia signed a three-year trade agreement here Tuesday, placing commercial exchanges between them on a most-favored-nation basis.

Australia's overseas trade minister, James Cairns, described the agreement as "the most significant ever undertaken by Australia."

The document includes encouragements for establishing long-term commodity agreements between China and Australia and setting up commercial and technical cooperation.

Jobert to See Brezhnev

MOSCOW, July 27 (Reuters).—French Foreign Minister Michel Jobert left Moscow today for Yalta in the Crimea for talks with Soviet party chief Leonid I. Brezhnev, after a two-hour meeting with Foreign Minister Andrei A. Gromyko. Mr. Jobert arrived here yesterday for a three-day visit to the Soviet Union.

GIs in Germany Get Increase in Allowance Pay

WASHINGTON, July 27 (A... The Defense Department granted increased cost of... and housing allowances... 107,000 U.S. military men... tioned in West Germany to... rising prices there, it was announced yesterday.

The allowances go to m... men who live on the West... man economy rather tha... barracks or government ho...

The cost-of-living inc... range up to $8.69 a day for o... and $7.55 a day for enlisted... No figures were available o... dollar amounts of higher ho... allowances.

The Pentagon said the inc... allowances will cost abou... million a year.

The cost-of-living allo... became effective yesterday... housing allowance went into... on July 20.

The announcement said... cost-of-living allowance... raised because of a recent s... indicating that living cos... various West German loc... ranged between 4 percent... 30 percent higher than in... United States.

The housing allowance... creases, averaging 25 to 3... cent, represented the fifth... boost since the dollar wa... valued Feb. 12. Overall, t... amounts to 60 to 65 percen...

Pentagon Finds 21 More Killed On Secret Rai...

WASHINGTON, July 27 (... ters).—The Defense Depa... said today that it had disc... that an additional 21 serv... had died on secret intel... missions in Laos and Ca... since 1965.

On Tuesday the Pe... acknowledged that 82 me... died on such missions ha... falsely reported to their f... and Congress as having ... South Vietnam.

Deputy Defense Secretar... liam P. Clements said a Pe... review of the secret ope... had turned up an additi... men who had died in La... one more in Cambodia.

"We regret the error," ... in his letter to Sen. ... Symington, D., Mo., acting... man of the Senate Arme... vices Committee.

Virginia Floods Kill...

TOMS BROOK, Va., J... (AP).—Flash floods swept t... this northwest Virginia ... nity of 400 inhabitants la... night. Two persons were ... and one was reported mis... the flooding.

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ST. JOSEPH'S CATHOLIC CHURCH, 50 Ave. Hoche (8e). Saturday mass, 6:30 p.m. (Eng.). Sunday masses: 8:30 (Latin), 10:00 & 11:15 a.m. (English), 12:15 (Fr.), 5:30 (Fr.). Confessions: Monday to Friday, 11:30 to 12:30 & 6 p.m. to 7 p.m., Saturday, 11:30 to 12:30 & 5:30 p.m. to 6:30 p.m.

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Dr. Edwin H. Tuller, pastor; Edmund J. Pendleton, Choir Master. (Interdenominational-International.)

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Second Church, 58 Bld. Flandrin. Sunday 11:15; Wed. 7:30 p.m.

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Rome to Mount Major Effort To Control Car Congestion

ROME, July 27 (AP).—Rome is about to embark on its most ambitious plan to clear its narrow streets of traffic congestion.

Starting tomorrow, private cars will be barred from a wide area of Rome's historic center, the first of seven districts scheduled to be made off-limits to automobiles.

Rome's nearly one million drivers are predicting—and hoping—that the plan will fail as have all other attempts to end congestion in the city.

Already the city has declared a large number of exemptions to the ban, including residents of the zone. But shopkeepers are complaining because they are not on the list.

Traffic Commissioner Luigi Pallottini said the ban would be vigorously enforced.

The restricted zone is bounded by the Via del Corso, the Via del Tritone and the streets leading to the Quirinale Palace, the official residence of Italy's presidents. At one end is Piazza Venezia, a major intersection.

The city estimates that no more than several thousand car owners live in the affected zone. But exemptions also have been granted to the hundreds of artisans with small workshops in the zone, car repair garages, doctors, hotel guests and several other categories.

The city-owned bus company promises to improve public transportation for those forced to abandon their cars. The bus company said it would put on 100 new buses to cut waiting time from 8 to 6 minutes.

Nearly one of every three residents of Rome owns a car and the resulting traffic has been blamed for the city's air pollution, high noise levels and deteriorating monuments.

Moscow's Way Of Handling Crush of Cars

MOSCOW, July 27 (AP).—The mayor of Moscow disclosed today a novel plan to save the Soviet capital from traffic congestion.

When the number of private cars reaches a million, Mayor Vladimir Promyslov declared, the state will simply stop selling them.

From then on, if a Soviet citizen wants his own car he will have to move to the country.

With a touch of understatement, Mr. Promyslov told a news conference: "We are not going to further encourage the introduction of private cars into Moscow."

Asbestos Counts High in Water In Midwest Area

DULUTH, Minn., July 27 (AP).—Asbestos fibers are flowing from taps in all Minnesota and Wisconsin communities which draw water from Lake Superior, a federal agency reports.

The highest concentration was at Two Harbors, where the count was 2.6 million asbestos fibers a liter. That compares with 1.9 million at Beaver Bay and 948,000 at Duluth, said Warren Muir, staff member of the U.S. Council on Environmental Quality which made the study.

Mr. Muir said researchers used 450-power optical microscopes which detected fibers down to 5 microns in length. He said larger counts probably would be obtained with more powerful microscopes.

The report said the concentration of asbestos fibers at Silver Bay, a community near Beaver Bay, was 296,000 a liter. Silver Bay is the home of the Reserve Mining Co. Reserve's taconite plant has been cited by the U.S. Environmental Protection Agency as the prime source of asbestos fibers in the lake.

Medical studies have linked airborne asbestos fibers to cancer. Studies are under way to determine if there is a health hazard when waterborne fibers are ingested.

Marcos Is Ahead In Referendum

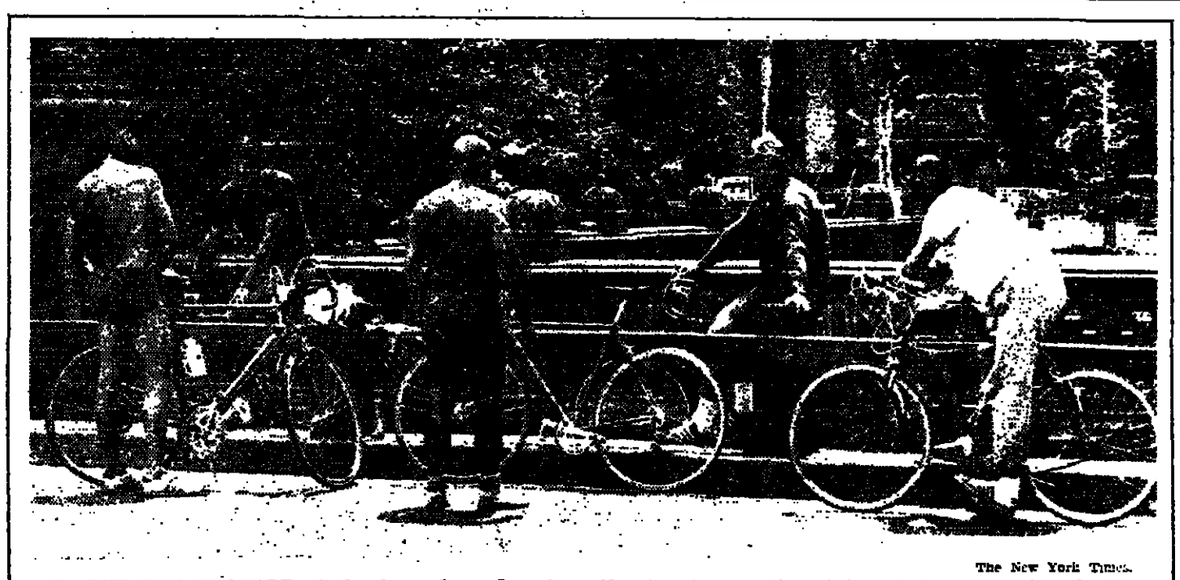
MANILA, July 27 (NYT).—Unofficial returns late last night showed President Ferdinand Marcos getting a big majority of the votes in a referendum to test the public attitude toward his martial-law regime.

An election official said votes counted at widely scattered places, including parts of Manila, showed 11,857 votes for President Marcos and 859 against him.

Voters were asked whether they wanted President Marcos to continue in office and carry out reforms that he has begun. Under a new constitution, he is authorized to stay in power indefinitely. The vote will continue tomorrow.

Midair Collision

OKLAHOMA CITY, July 27 (UPI).—A Boeing-727 jetliner used by the Federal Aviation Administration as a trainer collided in midair today with a Cessna-172, killing all three persons aboard the smaller aircraft, FAA spokesmen said. The FAA plane landed at nearby Will Rogers World Airport. The four-man crew was uninjured.



The New York Times.

GEARED FOR TROUBLE—Police have donned various disguises in an attempt to cut down on crime in New York City's Central Park. Of the five men near Bethesda Fountain, three are policemen, two are not.

'Tons' of Police Prevention May Cure Central Park Ills

By Frank J. Prial

NEW YORK, July 27 (NYT).—All the permanent residents of the 22d Precinct are behind bars. So, for the police, life there should be a piece of cake. It is not. The 22d is Central Park and the only permanent residents are the lions, monkeys, and other animals in the Central Park Zoo. It is the transients who give the police plenty of headaches.

There could be a mugger behind a stand of oaks. Or a rapist along a bridle path. And a vast empty field, where children play frisbee, at night may hold 50,000 persons, responding to the beat of a wild rock band.

It is relatively easy, the police say, to commit a crime in the park. So they have flooded it with manpower.

"They talk about an ounce of prevention," said a plainclothes man dressed in blue jeans and a sweaty T-shirt the other day. "We've got four tons of it in Central Park."

Some Disguises

Besides uniformed officers on foot patrol, in radio cars and on scooters, there are policemen disguised as taxi-cab drivers, and policemen and policewomen disguised as cyclists and horseback riders. There are officers rigged out as bums, hippies, ice-cream venders, tourists, Parks Department employees and telephone repairmen.

During the busy months, the regular precinct complement—a confidential figure—is supplemented from other divisions.

In recent weeks, even the formidable array of covert law enforcement in the park has been unable to prevent an increase in bicycle thefts and attacks on cyclists.

Much Publicized

Bicycle incidents have been much publicized, but they make up less than one-third of the robberies in Central Park, the police say. Last year, there were 691 robberies in the park, of which 194 involved bikes. Handbags, cameras and other personal property make up most of the losses.

The saturation approach to park crime apparently has had some effect. After a steady increase in crime over a three-year period, the figures have dropped in the first half of 1973 for rape, robbery and grand larceny.

A problem the police have not had much luck with is the use of the Ramble, in the middle of the park opposite 77th Street, by homosexuals as a trysting place. "We tried using a helicopter with a powerful searchlight," a police officer said. "Everyone ran out when the light was switched on, but they returned when the copter left."

Castro Again Assails U.S. Latin Policy

Criticizes Links to 'Corrupt Regimes'

HAVANA, July 27 (Reuter).—Premier Fidel Castro accused the United States last night of using the "most reactionary and corrupt regimes" in Latin America to isolate the continent's progressive governments.

He called the governments of Brazil, Bolivia, Paraguay and Uruguay "the most unconditional pawns of the United States in Latin America."

Washington has allied itself with the four countries as a "counter-revolutionary spearhead with which imperialism proposes to isolate the brother peoples of Chile, Peru, Argentina and Panama," he added.

Addressing 20,000 persons in Santiago on the 20th anniversary of his revolution, the premier renewed his call for Latin-American unity to free the continent from U.S. domination.

Mr. Castro criticized "bourgeois intellectuals" who speak of "Soviet imperialism" questioning how some people could level such an accusation at the Russians when all the arms used by liberation movements in Asia, Africa or the Middle East are provided by the Soviet Union.

He said Cuba had survived U.S. aggression and economic blockade thanks to weapons, fuel, cereals and machinery provided by the Soviet Union.

N.Y. Arrest of 18 Said to Smash Narcotics Ring

NEW YORK, July 27 (Reuters).—New York authorities have arrested 18 persons who reportedly operated a multimillion-dollar international narcotics ring whose women couriers transported the contraband in their underwear.

Bronx District Attorney Mario Merola said that the ring specialized in smuggling cocaine and hashish to the United States from all over the world, but mainly from South America.

Howard Zachery Fuchs, a 27-year-old former New York welfare investigator, was charged as the ringleader, and television actor Michael Arlen, 29, as a top aide.

They were among 18 persons arrested, among 33 indicted, on drug charges. Mr. Merola said that the ring smuggled more than 600 pounds of cocaine, worth $10 million, and 4,000 pounds of hashish, worth more than $5 million.

He said that the women couriers transported the drugs in their underwear to the U.S. East Coast, where most of the selling was done.

Carrier Balloon Inflated, Not Raised

Bad Weather Said to Delay French A-Test

PAPEETE, Tahiti, July 27 (UPI).—Scientists prepared today for the second nuclear test of France's 1973 program, reports reaching here from New Zealand said.

A Wellington Defense Ministry spokesman said technicians had inflated but not raised the balloon which will carry the device—reported by newspapers to be a one-megaton hydrogen bomb—into the atmosphere.

The spokesman said the activity was spotted by the New Zealand frigate Canterbury, patrolling the Mururoa atoll test site 720 miles southeast of here.

Radio reports said scientists are only waiting for fair weather—squally today but clearing—over the atoll before exploding the second of an anticipated five or six devices.

Paris news reports said the next explosion would be much bigger than the one last week which New Zealand observers put in the five-kilolon category. They said probably it was a fission trigger to detonate an H-bomb.

In Papeete, five anti-bomb campaigners whose boat was towed by the French Navy from the Mururoa danger zone before the first test, said today they refused to sign deportation documents.

American David Moodie, 28-year-old skipper of the Fri, said their aim was to recover their ship, held by French naval authorities.

"I refuse to be repatriated to any country," Mr. Moodie told newsmen at Papeete Hospital where he and his shipmates are on a hunger strike.

"The French government has stolen my ship; the military security authorities are unable to find our passports, which are aboard the ship, and now they have forcibly brought us to Tahiti to expel us from here."

Bhutto Completes Trip

RAWALPINDI, Pakistan, July 27 (AP).—President Zulfikar Ali Bhutto returned today from a two-week tour of Italy, Britain and France.

Senate Votes Funds To Save Railroads

WASHINGTON, July 27 (AP).—The Senate today passed a bill authorizing up to $310 million in federal funds to keep bankrupt railroads operating.

The bill, approved 59 to 30, is designed mainly to save the Penn Central Railroad. It would allow the Department of Transportation to acquire equipment and operating rights over tracks of bankrupt lines and to contract for continuing service.

India Train Crash Kills 17

NEW DELHI, July 27 (AP).—Seventeen persons were killed and 50 injured early today in a train crash at Madhupur railroad station, 175 miles northwest of Calcutta, the government announced. Ten of the injured were in serious condition.

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Canon was also involved in the birth of a third generation: the advent of plain paper on the copying field.

Photography and copying have a lot in common. Not just the underlying principles, but a fair amount of technology as well.

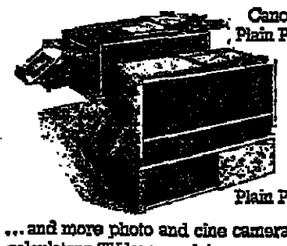
Lens quality, for instance, is just as important in a copier as it is in a camera.

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ART IN PARIS

Tàpies and the Dignity of Imperfect Thing

By Michael Gibson

PARIS (IHT).—An old corrugated metal shutter with a violin attached to it; nine dusty cement sacks of thick paper fixed to a large canvas; a bed-sized, tar-papered crate with a rope strung across it and a piece of red cloth knotted to it; a vast expanse of rather dilapidated plywood with a couple of old boards nailed across it; another area of plywood holding up a pair of begrimed trestles . . .

All this may sound deader than dada. In fact it is something original and vital, something totally different from dada both in its intention and its effect.

Antoni Tàpies, the author of these works, born in Barcelona 49 years ago, belongs to that astonishing cluster of Catalan artists of which Miró is now the brightest, oldest and most famous star. A retrospective show of his work at the Musée d'Art Moderne de la Ville de Paris (11 Avenue du Président Wilson, Paris 16, to Sept. 2) establishes him among the rare artists of his generation who are authentic creators.

Theoretically-minded critics and artists today tend to challenge the use of this word because it reflects an idealization of art and a somewhat ridiculous mystique of the artist. Certainly the word has been abused in the past, but I feel that the specific qualities of an artist like Tàpies justify its use.

A Balance

The creative nature of his work is apparent in the fact that his best pieces stand before one with an individuality of their own, even before one perceives them as an expression of the artist's emotion, or intelligence, or craft. Such an achievement is the result of an extremely delicate spiritual balance. The artist must avoid a certain purposefulness in his work. Purpose easily and loudly proclaims its presence in any kind of work, and is perceived as an ulterior motive. This ulterior motive deflects the work from its own goal and does not allow it to live.

"Tàpies presents us with trash, or material of humble appearance and, sometimes barely modifying it, endows it with dignity, serenity and occasionally an aura of grief."



"Assemblage with Graffiti" (1972).

Tàpies presents us with trash, or material of humble appearance and, sometimes barely modifying it, endows it with dignity, serenity and occasionally an aura of grief. His paintings themselves look like time-eaten walls (he sometimes uses mixtures of sand and latex, or marble dust and latex to obtain this effect) and he himself recalls how he steeped himself in the ideas of Leonardo (about spots on mottled walls turning into faces and landscapes when one looks at them long enough) in popular works on archaeology, in the destructive processes of dada, and Brassaï's famous photos of graffiti. "All of this," he says, "contributed to an encounter between my earliest works of 1945 and the graffiti of the street—a whole world of repressed protest, clandestine but full of life, that showed itself on my country's walls." (The name Tàpies, incidentally, is a Catalan term for "wall".)

Marcel Duchamp's dadaist works used objects in an act of intellectual defiance. Tàpies does not share in Duchamp's zombie-intellectuality, nor has he sought to aestheticize Duchamp's invention, as did the neo-dadaists. His earlier works show traces of a more traditional aesth (and because of this th comparatively feeble) and of his later combinations jects are aesthetically su in a different way. But t can't help feeling, is bec succeeds in fixing his at beyond aesthetics.

Tàpies somehow succeed pressing with the whole being an experience that to an ethical sensibility. T nity he makes perceptible kinds of humble—and hu —material appears to sta metaphor of the dignity that is to say, the dignit things imperfect.

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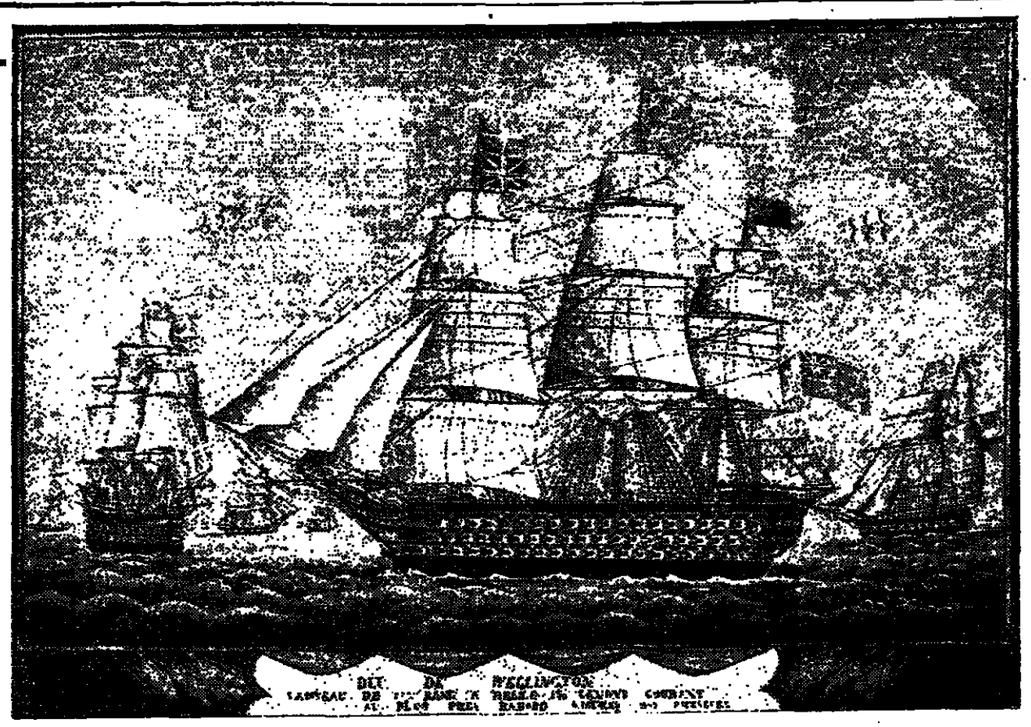
ANTWERP

Waterfront Life Before Supertankers

By Jan Sjöby

ANTWERP (IHT).—*Op de redc* means, roughly, "in the harbor roads" and is the name of an exhibition at Antwerp's Hall of Festivities, showing in paintings, prints, drawings and objects what life was like aboard ship and along the waterfront before the advent of supertankers and cargo in containers. A history of European ports from earliest recorded history until around 1914, the exhibition will be on view until Sept. 16.

In his foreword to the catalogue, Jules Van Beylen of the Maritime Museum sadly notes that *de waterkant* isn't what it used to be. Once, he writes, it was the most fascinating quarter of a seaport town "appealing to our imagination... a getaway to adventurous climes." The harbor was "noisy, tempting, sometimes mysterious." Today, waterfront life has all but disappeared. The real seamen's quarters are gone. They exist in a few harbors, perhaps, but greatly reduced in size.



HMS Duke of *Wellington*, a 136-gun ship-of-the-line, as seen by artist F. Meseure in 1860.

Mr. Van Beylen has a point: The big ships from exotic places unload in a matter of hours rather than days, way out of town, and they need no longer wait for tides or winds. The cab-fare from the outermost Antwerp docks to, say, the Schippersstraat is too high to warrant a few hours of wine, women and song. The waterfronts of the world are going bourgeois, or even elegant, with old basins turned into yacht-club harbors, old beer joints and gin houses transformed into Chinese restaurants, American steak houses, or discotheques.

Two Sections

The Antwerp show is divided into two main sections: "Life and Work in the Port" and "Arts and Crafts in the Port." In between the two is a reconstructed waterfront street, with a dockside tavern where a visitor may order powerful Belgian beer to regain his sea legs.

Much of the material is burlesquely primitive, attributed to that ageless and ever present fellow Anon., though some of his stuff is sophisticatedly burlesque. Among his works are others by such artists as Turner, Signac, Monet, Marquet, Holbein and Huys, Constable and Jan Brueghel.

It is not all paintings and harbor plans, though. Exhibits range from drinking cups to tapestries to tombstones, to a papal bull (Honorius III, 1225) apparently regulating the days of devotion in the port of Antwerp, and a membership roll of the Brothers of Mary who traded between Stettin and the Oresund towns from 1434 to 1739.

The section on inland navigation makes one realize that canal sailors logged, and log, a lot more nautical miles than most offshore hands would credit them with. "They formed," Mr. Van Beylen notes, "a link between land and sea, reaching to inland points where the sea was only a distant concept."

Fishing

There is a section on fishing, coastal and offshore. One section is concerned with shipbuilding, another devoted to devotion in port. Mr. Van Beylen notes that the constant dangers of the depths tend to make men of the sea superstitious, hence religious.

"People in the Port" are contrasted against "Seamen in Port," an entirely different species. The arrangement of exhibits is tongue-in-cheek, with a sense of humor as well as much nostalgia.

The woodcarvings, from figureheads to transom decor, are elaborate, and so is the wrought iron and the needlework on display. The old-timers had time on their hands between hours or the main top and the main hatch.

Contributors to the exhibition are 110 collectors and institutions ranging from the Museo Storico Navale in Venice to the Zeeuws Maritiem Museum in Zierikzee, from the Duke of Devonshire in Chatsworth to the City Museum of Elsinore, Denmark. A considerable part of the material is from Antwerp itself, still—despite a certain decline in recent years—one of the world's major ports.

("Op de Rede," Stadsfeestzaal, Meir 76, Antwerp. Open from noon until 7 p.m.; Saturdays, Sundays and public holidays 10 a.m. to 5 p.m.)

LONDON THEATER: *Brutality Made Hilarious*

By John Walker

LONDON, July 27 (IHT).—David Williamson's "The Removalists," at the Royal Court, is a brutal play and also a hilarious one, an extraordinarily funny treatment of violence. If a comedy in which a man is beaten to a bloody and lifeless pulp sounds unlikely or contradictory, then I can only recommend that you see it.

"The Removalists" was first produced in Melbourne, Australia, in 1971 and also brought its author a George Devine award last year, the first time that the award had been made outside Britain. It concentrates on the strongly male-dominated Australian society but the points it makes, on socially acceptable aggression, are universal.

In essence, it concerns the initiation of an idealistic young policeman, Ross (Struan Rodger), into adult male society. The opening sequence in which Ross is instructed by a cynical sergeant, Simmonds (Ed Devereaux), is extremely funny. The sergeant is dedicated to the avoidance of anything that disturbs the placid uneventfulness of his days, spent watching television whenever possible.

Enter two young women, Kate (Darlene Johnson) and Fiona (Carole Mowlam), complaining that Fiona's husband has beaten her up. The sergeant, sensing an opportunity for an easy lay, offers his and Ross's help to move Fiona's furniture out of the house into her new flat the next evening when the husband is getting drunk at the pub with his mates.

But when the police arrive, the husband, Kenny (Mark McManus), is still at home. In what becomes the play's central confrontation, Simmonds shackles Kenny to a post and systematically beats him up, taking care not to leave any bruises, working off his anger and frustrations—at his dead-end job, his boring wife and home, and at the way the taunting Fiona makes him feel socially inferior—before handing him over to Ross, who, in a fit of suddenly released repression, kills him.



From left, Darlene Johnson, Struan Rodger, Ed Devereaux, Carole Mowlam in "The Removalists."

Coexistence

If that sounds violent, it is. But the violence is distanced. It never becomes felt in the way that the violence of Edward Bond's plays does. Although blood flows liberally onstage, the beating-up is stylized enough to coexist with humor.

One of the funniest moments, for example, comes when Ross, believing that he has killed the husband, is so overjoyed to see Kenny still walking that he embraces him with joy—and with such force as almost to squeeze the life out of him.

Some critics have taken "The Removalists" with great seriousness. Harold Hobson, of the Sunday Times, called the play "evil." He wrote: "Only the most naive or self-deceptive are unaware that even for normal people there may be an unbalancing and therefore destructive pleasure to be derived from the spectacle of a captive man or woman being whipped or struck..."

"But such pleasures should be confined to places proper to it, where its true nature is understood and acknowledged, that is, to brothels. It has no admissible place in the theater, giving secret and unadmitted satisfaction under the masquerade of social comment."

Even allowing that the Royal Court might attract naive spectators unable to distinguish between actual violence and actors' simulation of it, believing presumably that Mr. McManus is actually hurt and getting their kicks from the situation, I do not feel that Mr. Hobson can be allowed to get away with his extravagant claims for brothels.

Surely, in a brothel there is no attempt to understand the sexual satisfaction that some people can obtain from either experiencing or inflicting hurt. What a brothel does is to cold-bloodedly exploit such dark desires, if indeed it is not itself a manifestation of them.

Nor should Mr. Hobson be allowed to encourage prostitutes to abrogate the function of playwrights. Mr. Williamson does understand and acknowledge the sexual nature of much violence but in no way attempts to titillate his audience. His play disturbs not because it depicts the beating-up of a chained man, but because it combines such scenes with humor, and because much of the humor arises directly out of this situation.

The audience is forced to examine its own attitude to our dominant, swaggering male ethic—the belief that brute force is a desirable "manly" quality—and the aggressively masculine groupings that exclude women as equals. Appropriately, the play ends with the two policemen belting the hell out of each other in the name of comradeship. "The Removalists" is a play that hurts when you laugh and I laughed a great deal.

Jim Sharman's direction keeps the brutality at a proper distance, and the play is well acted. Carole Mowlam and Darlene Johnson, the one soft and vulnerable, the other cool and tough, bring individuality to their roles as sex objects. Brian Croucher is excellent as an obtuse removal man. Mark McManus brilliantly uncouth as the husband, and Struan Rodger fine as the naive young policeman. Best of all is Ed Devereaux's thuggish, menacing sergeant, whose verbal assaults are far rougher and more shocking than his physical ones.

At the Queen's Theatre is an enjoyable British musical, "The Card," based on Arnold Bennett's novel, which, by means of Keith Waterhouse and Willis Hall's excellent book and Jim Dale's star performance, just overcomes the appalling handicap of the music and lyrics of Tony Hatch and Jackie Trent. It's one of the few musicals I know where the audience emerges quoting the dialogue. Gillian Lynne's dull choreography, as predictable as the music, is no help, although Val May directs with zest.

* * *

The "People Show" at the Hampstead Theatre Club is the sort of thing that gives experimental theater a bad name. It is a very silly show, offering the most old-fashioned entertainment in London, decadent dada, more than 50 years out of date. I do not know which annoyed me most: the group's pretentiousness or their lack of talent. Be warned: there is no interval, so it is best to leave the theater immediately on arrival.

River Thames Is Returning To Role as London Highway

LONDON, July 27 (AP).—With the streets clogged with traffic and commuter trains crowded, the River Thames is returning to its old role as the highway into London.

A Hovercraft is carrying commuters from Greenwich seven miles upstream to Westminster in 20 minutes. A bus takes an hour and rail service is poor nowadays.

"The Thames has been neglected for 100 years. It could be that this service will return the river to its beautiful and age-old function as London's main highway," said an official of the Greenwich City Council.

The 60-seat Hovercraft runs 12 round trips a day for commuters and tourists. Commuters, who buy special season tickets, pay the equivalent of 50 cents one way. Tourists pay $1.50.

The Greenwich City Council and the government in London are so anxious to see the Thames revitalized that they have subsidized the Hovercraft commuting company, Hoverservice, with $250,000.

ARTS AGENDA

The Summer Music Days in Hitzacker, West Germany, from July 28 to Aug. 5, offers the world premiere of a Harpsichord Concerto by Günter Bialas (July 29) in a program that includes a work in the same form by Haydn, with Huguette Dreyfus as soloist with the Southwest German Chamber Orchestra under Paul Angerer, two programs of Bach's secular cantatas, a Hindemith concert with the Koeckert Quartet and other instrumentalists, and a Bach-Reger program.

* * *

The first performance in England of Alexander Tcherepnin's Triple Concerto for violin, piano and orchestra will be given Aug. 1 at Dartington Hall, with the Dartington Orchestra conducted by Elgar Howarth.

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THE ART MARKET

Winding Up the Paris Season

By Souren Melikian

PARIS, July 27 (IHT).—The last days of a season at the Hôtel Drouot have a different flavor. Gone are the experts and the paraphernalia of the heavily advertised auctions—the expensive catalogues, the solemn display of objets d'art. Suddenly, the auction house smacks of a junk shop.

The sales take place in the ground-floor rooms, crammed to bursting with those who do not refer to themselves as antique dealers *(antiquaires)* but as secondhand dealers *(brocanteurs)*. A time machine seems to have moved back into the '50s when a catalogue was the exception at French auctions, when the best was to be found side by side with the worst and a piece of furniture was offered as a "commode" or a "gaming table" with no period or style given.

The difference now, of course, is that the chances of coming across a real, unnoticed masterpiece are about 95 percent slighter, for even run-of-the-mill stuff is now being sifted carefully by hundreds of antique hunters on the lookout.

Yet good things, or even very good things, do crop up. Second-hand dealers are always a year or two behind the times. They would scarcely miss a good art nouveau piece now and would rather overplay it if anything. But they are not yet aware that kitsch now falls within the category of readily marketable goods, and they don't know very much about the comparative status of late 19th-century academic painters.

Striking Examples

There were some striking examples at the auction deftly conducted Wednesday by Daniel Delaporte in Room 13. Around 3:15 in the afternoon things had been jogging along nicely. The members of the audience, mostly on familiar terms, included a woman called "la grande Marie," a flea market dealer whose wide range of interests appeared to cover old ladies, prints, nondescript trinkets and furniture. They had been watching drowsily as framed works of photographed reproductions along with real watercolors were offered for some time.

A rather charming picture-postcard album in a nice late 19th-century binding had just been knocked down for 23.20 francs (it will sell for 70 or 80 francs at the Flea Market) when the auctioneer announced, "We are now selling a watercolor by Theodore Fort." It was, more precisely, a sepia and wash, about 35 by 40 centimeters, showing French Zouaves, in their baggy, blue trousers and red waistcoats, at full gallop. Very well painted, it had speckles of rust, which could be removed by careful cleaning. At 162.40 francs, it was a reasonable buy. That was followed by two late 19th-century watercolors of Spanish girls in costume—sold for 17.40 francs to be multiplied fivefold by the time they reach the flea market. But the real bargain followed immediately.

It was a pair of large sepia and wash sketches, about 40 by 65 centimeters, like the Fort work. One showed the reception of the Russian Czar Alexander II by Napoleon III in 1867. The drawing, which carried the signature of the rather obscure painter, Jean Soriol, had an impressionistic touch about it, rather like that of Manet. The other study represented a military review. The pair was knocked down at 1,450 francs, a stiffish price for an undistinguished auction. Someone had obviously noted the pair of sketches and commissioned an agent to get it. At a regular sale of 19th-century academic painting at Sotheby's Belgravia, the price, however, would have been higher, perhaps twice as much.

Bargains apart, the lowly end-of-season sales are interesting as a good indicator of the general antique market. Ordinary, third-rate objects generally tend to be more expensive than in the course of the year because small dealers and flea market stall owners feel obliged to prepare themselves for the August invasion of tourists and are eager to buy almost anything.

Surprisingly, this year prices did not vary much in comparison with the height of the season. This seems to reflect a trend that has been noticeable for some time at French auctions. The areas that are not boosted by some sort of investors' speculation are not doing well. Art nouveau, for example, is in and so is kitsch, but 18th-century furniture of no particular merit or run-of-the-mill Louis-Philippe and Napoleon III rococo furniture do not sell as well as they did only a few years ago.

Entertainment in New York

NEW YORK, July 27 (IHT).—This is how critics for The New York Times rate new films in New York:

"Badge 373," is a police melodrama, based, according to its distributors Paramount Pictures, "on the real-life career" of a former New York City detective, Eddie Egan. As Roger Greenspun points out, it's not the first time Egan's career has been the basis for a movie. But Greenspun suspects that it is "also based just a bit on some real-life fantasies." In the movie, Eddie Egan plays not himself—a suspended New York cop named Eddie Ryan—but a police lieutenant—Scanlon—who might have been the real-life Eddie's boss. "Pete Hamill, the reporter who wrote the screenplay, also shows up. He plays a sympathetic reporter named Pete." All this leads to an aura of amateurishness, an aura that neither Robert Duvall, as the cop Eddie, nor Verna Bloom, as his girl Maureen, nor Henry Darrow as the villainous Sweet William "do anything at all to dispel."

"Siddhartha," directed and written by Conrad Rooks, found little favor with Vincent Canby. "Hermann Hesse's 'Siddhartha' is a fable about a young brahmin's search for wisdom and spiritual peace. One either accepts it with rapture, in the kind of ecstasy that is novocaine to thought, or one throws up." Canby says that Rooks's film, shot in India, is a fairly faithful adaptation of Hesse's fable. "He has resisted any temptation to employ the fractured style of his first film, 'Chappaqua,' and instead has made a small-scale 'Ten Commandments' for flower children."

"Scream Blacula Scream," directed by Bob Kelljan with a screenplay by Joanes Torres, Raymond Koenig and Maurice Jules, was panned by Roger Greenspun. Contrary to what the title might suggest, it is not "much fun for anybody. Despite all its bloodletting, the film fails for lack of incident, weakness of invention, insufficient story." Director Kelljan has two good performers in William Marshall and Pam Grier *but "he hasn't enough for them to do."*

"Deaf Smith & Johnny Ears," an Italian-made, English-language horse opera shot in Spain, is "as limp an example of the so-called 'spaghetti Western' as has turned up in recent memory," says A.H. Weiler. Anthony Quinn and Franco Nero are the heroes who are trying to stop Franco Grazioli from taking Texas from President Sam Houston in 1836.

"The Mackintosh Man," John Huston's new film, stars Paul Newman, Dominique Sanda and James Mason, among others. It's about a secret agent employed by British intelligence to capture a master spy who turns out to be an influential member of Parliament, a law-and-order Tory. Vincent Canby says that technically the film is an espionage melodrama but that it strikes him as a "memory movie. It's not about memory, heaven knows. Nothing so fashionable. Rather it seems to have been made from memory, recalling, as it does Burgess and MacLean, the cold war and especially cold war movies, every possible variant on which has already been made." The screenplay has "very little to do with character and motivation" which seems to inhibit Huston's talents as a director as well as those of most of his actors. "'The Mackintosh Man,'" says Canby, "may have you sitting on the edge of your seat from time to time. More often, I suspect you'll be cupping a hand to an ear." Seems the sound track leaves something to be desired.

'THE ESCAPE OF NICHOLAS AND ALEXANDRA'

Rossano Brazzi, Joan Fontaine and Victor Mature will star in a major motion picture to be produced this fall by Dico Productions.



The Russian Imperial Family



Rossano Brazzi
Czar Nicholas II



Joan Fontaine
Czarina Alexandra



Dico Dimitrov
Producer and Director



Victor Mature
The Courier

"THE ESCAPE OF NICHOLAS AND ALEXANDRA" is based on research which alleges that the Czar and his family were not executed by the Bolsheviks in 1918.

During the last few weeks, Jeremy Thorpe, Liberal Party leader in London, has been spearheading an inquiry in Parliament about communications from the Foreign Office about "the mystery of the Czar's fate." Dico Dimitrov is producing the multi-million dollar Panavision epic based on British, U.S. and other documents which he has been collecting since 1946.

Dico Dimitrov, who was born in Bulgaria and has lived in the United States for 20 years, is a disciple of the late Cecil B. DeMille. Mr. Dimitrov claims that the Russian imperial family fled from Odessa to Bulgaria and later to Western Europe, and that four of the five children, including the Grand Duchess Anastasia, still are living.

Production, involving 50,000 extras, will start in the Fall at the same locations used for "Dr. Zhivago," including interiors at the Samuel Bronston studios in Madrid, Spain, and exteriors in Finland.

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INTERNATIONAL
Herald Tribune
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The Soviet Grain Deal

The dramatic confrontation in Washington between the U.S. Department of Agriculture and the major grain exporters leaves the question of responsibility for the Soviet grain deal fiasco very much up in the air. Depending upon whom one chooses to believe, the department either knew all about the huge Soviet grain purchases a year ago and chose to hide the facts from the public and the farmers, or the department was duped by the grain exporters who not only kept secret the Soviet purchases but even filed false reports to maintain their security. The contradiction of facts is as vivid as anything in the conflicting testimony being heard about Watergate: like Watergate, the full facts about last year's Soviet grain purchases need to be brought out into the open.

While the public waits for this conflict of testimony to be resolved, the basic facts of the Soviet grain deal are now evident. A recent report of the General Accounting Office gave the essentials of the story of the colossal American grain giveaway to the Soviet Union, the inflationary effects of which have already cost the United States hundreds of millions and perhaps even billions of dollars.

Early last summer, the Kremlin saw that a disastrous grain harvest would necessitate huge purchases abroad. Soviet buyers slipped into the United States and made secret purchase deals with a series of American grain exporters at low prices that did not reflect the real supply-demand situation. Only after the deals—amounting to well over a billion dollars—had been made did the marketplace suddenly discover the grain shortage and respond to it by bidding up wheat prices well over 50 percent.

Simultaneously, the Department of Agriculture behaved like a sleep walker. Disregarding available evidence that the supply-demand situation was changing, the department kept on thinking that its function was to encourage the export of "surplus" American grain by supporting an artificially low export price through payments of subsidies to exporters.

As late as September, department officials told the GAO they still had no idea of the magnitude of the Russian purchases. The result was the payment by the government of $300 million in totally unnecessary export subsidies and—even more serious—the initiation of the grain price inflation which has assumed such catastrophic proportions this year. A direct connection can be seen between the huge Soviet grain purchases—at what now looks like giveaway prices—and the crisis that recently developed as livestock and chicken raisers found it unprofitable to continue their output because of the rocketing cost of feed.

Soviet tactics in the grain deal need to be borne in mind in considering the proposals for billions of dollars of government-guaranteed United States loans to the Soviet Union for development of Siberia. The wheat debacle proves that the Soviet Union is as willing as the most free-wheeling private entrepreneur to take advantage of its economic partners. The natural response must be a ruthless skepticism about all Soviet business proposals.

The two major Siberian deals now being discussed depend, to an important extent, upon mutual trust. These deals would require huge American investments in Siberia that would supposedly be repaid by gas shipments to this country after 1980. Once the investments had been made, the United States would lose any leverage to assure that the amount of gas now being promised would be shipped here or that the price of that gas would be at any pre-agreed figure. In recent years, many Middle Eastern countries have been teaching the West expensive lessons about what happens when a fuel purchaser has little leverage on the supplier. Moscow can certainly be expected to show no less skill at this game after 1980 if it gets the loans it wants.

The GAO's documentation of Moscow's grain coup must stand as warning to the American taxpayer against the commission of similar errors by American businessmen and the government officials now being asked by the Kremlin to pay for Siberia's future development.

THE NEW YORK TIMES.



"True, We Have Bread on the Table, Katrina, but Remember the Poor American Peasants Who Had to Pay For It!"

'A Bit Much'

Libya's fanatical young leader, Col. Moamer Qadhafi, some time ago indicated that he would resign if he could not achieve his all-consuming goal of merging his tiny, oil-rich nation with Egypt.

Last week Colonel Qadhafi announced that he had already resigned in order, he said, "to facilitate the achievement of union." The volatile Libyan unfortunately withdrew his resignation, announcing that he would stay on as chief of state until union with Egypt is achieved.

If he abides by this latest decision, it looks as though Libyans, who pleaded with him to stay, will have Col. Qadhafi around for a long time to come. The prospect of Egyptian-Libyan unity, always dubious, has been reduced practically to zero in recent weeks—not by his enemies but by the colonel's own intemperate zeal.

Traveling uninvited to Cairo to propagate his unity theme, the colonel engaged in 13 days of marathon oratory that convinced thousands of already skeptical Egyptian leaders and opinion-makers that life with Qadhafi—with his Islamic fundamentalism and militant Arab nationalism—would be impossible. Rebuffed and resentful, he then dispatched a bizarre procession of tens of thousands of Libyans across the desert to confront President Sadat with an emotional mob appeal for instant merger. This was "a bit much" for Mr. Sadat, who blocked the road to Cairo in their faces.

Cairo is by no means the only world capital that has found Col. Qadhafi's self-righteous posturing and malicious meddling a bit much. Even his adoring Libyans must realize some day that they have better things to do with their exhaustible wealth than to squander it on reckless foreign adventures.

THE NEW YORK TIMES.

Prescription for the U.S.—a $1 Billion Gold Sale

By Charls E. Walker

WASHINGTON.—The non-Communist nations—through the International Monetary Fund or directly—should forthwith offer $1 billion in gold for sale at free market prices. If agreement for concerted action cannot be obtained promptly, the United States should offer the gold on its own.

The arguments for such actions are persuasive. Expert opinion views the dollar as undervalued and gold as overvalued in world markets. While other nations could, of course, sell gold for whatever currencies they desire, U.S. sales should be for dollars. This would reduce the so-called overhang of the dollar abroad, bolster its value, and ameliorate what has wrongly been called a dollar crisis.

Gold prices would come down and probably very rapidly, since the market is believed to be very thin. A drop in the price of gold, although not all that important fundamentally, would be a definite plus in a foreign exchange market dominated by psychological rather than basic economic factors. Moreover, if other countries joined in the offering, the action would be taken as a convincing sign that gold was indeed being phased out of the world's monetary system.

Advantages of Speed

Industrial and other users of gold should applaud a drop in the price of gold and its phasing out as a monetary metal. Their needs could be supplied more efficiently and economically, uninfluenced by monetary demands and speculative upswings in price relating to gold's monetary function. And the sooner gold is dropped as a monetary metal, the sooner nations will fully embrace man-made and therefore manageable substitutes for it, preferably in the form of Special Drawing Rights in the International Monetary Fund.

The full $1 billion in gold could not be marketed at the existing price; how fast and far the market price would fall nobody knows. But so long as sales were made above the official price of $33 (to rise to $42.22 when Congress finally approves pending legislation further devaluing the dollar), the participating governments would turn a nice profit. Although this should be incidental to the broader purpose, there is something rather satisfying about the prospects of governments profiting at the expense of speculators. By no means does this imply that gold speculators are acting either illegally or immorally (although any unlicensed U.S. citizen who buys and holds gold is violating the law); rather the satisfaction would come from the small recoupment governments would enjoy after sustaining many losses in a misguided attempt to perpetuate fixed exchange rates.

Joint Sales

A 1968 agreement among major IMF members limits free market sales of gold. This agreement should be modified to permit joint sales today. If this is not possible, much the same impact might be obtained if only a few nations (notably West Germany and Japan, which with the U.S. generate over half of the non-Communist world's gross national product) joined the U.S. Any participating nation needing gold for its pro-rata share of the $1-billion offering should be allowed to purchase it, at the official price, from the U.S.

However, if other nations refused to participate with the U.S. in revising the outdated 1968 agreement and offering gold on the free market, then the U.S. should go it alone. The benefits are clear-cut; the risks are small, if not non-existent. The only argument that has seriously been raised against the action (other than the discredited case for ultimate return to a true international gold standard) is that unilateral action on our part would represent a breach of the treasured international monetary "cooperation," which admittedly has flourished in the years since World War II.

Such cooperation may be all to the good—so long as it does not become an end in itself, but, instead furthers the basic purpose of the international monetary system. Its only purpose is to facilitate the exchange of goods and services, and the transfer of capital, in such manner as to foster economic progress and enhance living standards. Quite clearly, therefore, any so-called "cooperation" that prevents international money from serving its proper role in effect transforms such cooperation into an end in itself.

Gold's demise as a monetary metal is long overdue. The U.S. and its friends abroad can hasten that demise through free market gold sales and should not hesitate to do so.

The writer, a former deputy secretary of the Treasury, is now a Washington-based consultant. This article is adapted from his testimony before the Subcommittee on International Finance of the House Banking and Currency Committee.

The Seesaw Tilts Leftward

By C. L. Sulzberger

ASPEN, Colo.—One interesting paradox of contemporary politics is the rise in strength of the so-called left virtually on the heels of the split in Communist unity. This has not been a sudden development. It has followed a zigzag period during which relatively conservative forces seemed to be reasserting themselves in many countries. Now the tide shows signs of reversing direction.

Monolithic Communism was seriously shattered by the Titoist rebellion, further wounded by the Hungarian and Czechoslovakian repressions of 1956 and 1968 but globally split beyond repair by the rift between Russia and China. Nevertheless, after some years of hesitation, major branches of Marxism including Moscow's, Peking's and the Guevarist-Castro Latin American version, seem to have regained vigor.

There are two principal reasons for this. First of all, the differing Communist sects, when finding themselves in competition, responded as competitors usually do, by trying to improve their respective positions. This inspirational factor lagged when the ideology was clearly subservient to Russia's interests as a state.

Coalitions

Secondly, major forms of Communism have now openly reverted to popular front techniques practiced during the 1930s, seeking alliances with Socialist or left-liberal factions when feasible. They hope to gain power by normal constitutional means before attempting to consolidate their position within a majority coalition. The only free election ever won by Communists alone was the 1917 Vladivostok city vote.

The coalition method was applied with signal success in Chile in 1970 where a disciplined Communist party joined Socialists and far-out revolutionists to install Salvador Allende as president by wholly legal balloting. Relatively similar formulas are being attempted elsewhere.

An outstanding European case is France where a left-wing bloc of Communists and Socialists approaches future elections with considerable long-range hopes, fostered by opinion polls which give them more popular strength than implied by the number of deputies they hold, outweighed in favor of a Gaullist majority. A weak center reform group also opposes them.

The last French elections put Pompidou's Gaullist coalition back in power but its advantage is no longer solid. And political experts now seem convinced that in France there is certainly less public hostility to Communists taking part in government than at any time since before World War II.

Although in Italy the Christian Democratic party still dominates the center-left government, it is an uneasy regime. Numerous Christian Democrats as well as Socialists would welcome more left-wing political rule in Rome—including the brilliantly organized Italian Communist party, largest in the West.

In India, Japan, Bangladesh, Egypt and other lands now governed by non-Marxist leaders, the Communists have modified their tactics and, adopting a pragmatic, parliamentary appearance, seek greater influence inside the regular political machines.

Almost everywhere—with the exception of fringe or "groupuscule" minority factions—Communism is no longer working as a violent, revolutionary force but, instead, seems to favor legality and evolution. This is even relatively true for China, whose massive party has begun to voice calmer sentiments.

As far as Russia is concerned, the Chinese schism seemingly swung a balance that has for long existed in the national personality. Throughout the 19th century there were feverish arguments between Slavophiles and Westernizers, meaning those who wished to depend on Russia's own latent power plus that of Europe's Slavs and those who wished to imitate and develop ties with the West.

What might originally have been called the Slavophiles became in a sense, during Stalin's day, the dominant faction which hoped to expand the revolution from its Russian base, counting heavily on Asia as a crucial battlefield. The revolution itself drove much of the Western-oriented wealthy and commercial class out of the country. Subsequent purges eliminated most Western-oriented intellectuals.

But now Russia's obsessive fear of China has seemingly influenced Soviet political strategy as much as it has influenced its military strategy, evidenced by the build-up of huge armed forces near the Chinese border. While sternly holding on to its ideological controls in Eastern Europe, Moscow is openly pursuing a new "Westernizing" policy seeking accommodation with all the major powers of the West from the United States to the Common Market.

Unquestionably this new tactic can be related to the calm, relaxed, double-breasted suit approach of Communist political leaders in Western countries and their growing influence as real or potential factors in many democratic governments during the coming decade.

International Opinion

The Brussels Meeting

The two-day conference which has just closed in Brussels will probably mark an epoch in the history of relations between Africa and Europe. Formally it was not a meeting between two continents but between the European Community on one side and a group of developing countries to which it feels special obligation on the other side. But of the forty-one developing countries attending the conference, all but seven are African. And what is more remarkable is that those thirty-four Black African countries expressed their views through a single spokesman, Mr. Wenike Briggs, who is the Nigerian federal commissioner for trade.

It was almost inevitable, once she had brought her civil war to a successful conclusion, that Nigeria would take the lead in Black Africa...

The great majority of the African countries, and all of the Pacific and Caribbean ones, argue that the terms of trade are quite sufficiently unfavorable to them without their granting reciprocal trade advantages to Europe. And within the EEC France is alone in wishing to insist on the principle of a two-way free-trade area. It is still not clear how far the French are willing to climb down on this largely symbolic issue.

The Commonwealth countries were also disappointed at Mr. Noergaard's insistence that the coming negotiations must be conducted on the basis of Protocol 22 of Britain's Treaty of Accession, with its choice between three distinct types of agreement.

In spite of these difficulties, all forty-one "associate" and "associable" countries have agreed to start negotiating jointly on Oct. 17. It is to be hoped that by then the community will have worked out a clearer negotiating brief, and one which does not make agreement more difficult by exaggerating formalism.

—From the Times of London.

Europe, France and the U.S.

The meeting of the Nine on political cooperation in Copenhagen July 23 does not look to be a joyful day. Mr. Chirac's [French Agriculture Minister] recent fits of temper in Brussels and the unexpected hardening of France's attitude toward Nixon Round preparations have created an atmosphere hardly auspicious to understanding...French [Foreign] Minister Jobert intends to underscore the intergovernment nature of political cooperation even more since it is being involved on the occasion of President Nixon's visit to Europe next fall.

It is an established fact that, during his visit, Mr. Nixon will attend a meeting of the Atlantic Council, a permanent institution where he has a seat. But our partners also want Mr. Nixon—who wishes it also—to meet the community as such... The French government, which prays for a Europe "affirming its personality as a distinct entity," is reluctant to let it express itself as a unique entity. There has been a fundamental contradiction of French policy on this point since Gen. de Gaulle.

—From Le Monde (Paris).

In the International Edition

Seventy-Five Years Ago

July 28, 1898

PARIS—No reply will be made to the Spanish overture for peace until Saturday next, when the ordinary cabinet meeting is held. Meanwhile, the Secretary of State is to prepare a draft reply, on which the cabinet will deliberate. This is the sum and substance of the news from Washington today. There is, of course, a deal of interesting speculation as to the terms which the United States will offer.

Fifty Years Ago

July 28, 1923

PARIS—Ed "Strangler" Lewis, the world's champion wrestler, may soon be seen in action in Paris. Several European champions appear to be anxious to take the chance of getting their necks dislocated by engaging in a bout with the "Strangler." It is also possible there will be a mixed bout between him and Battling Siki. It certainly would be a fine attraction, a champion boxer vs. a champion wrestler.

Letters

The Amnesty Proposal

William Buckley's proposal (IHT, July 23) that amnesty be granted to anyone recommended by a panel of ex-POWs may have some grain of merit—provided the panel members are genuinely the deserters' peers, i.e., enlisted men. I would suggest the names of the seven remaining ex-POWs whom Col. Guy charged with "collaboration" because they had the courage to oppose the war.

These men would have a harder job than Mr. Buckley suggests, however, since the majority of war resisters are not in exile but in the United States. I don't know where Mr. Buckley got the number 5,000, but Pentagon records indicate there were 134,497 deserters at large as of January, 1972, and this does not include draft resisters at home and abroad, persons in prisons and stockades, and 450,000 less than honorable discharges stemming from anti-war activities by GIs.

The organization that provides the strongest support for universal unconditional amnesty is also the largest organization of Vietnam veterans—the VVAW. They were once among Mr. Buckley's "community of Americans who believed in the Vietnam war." For them, the call for amnesty is not an act of atonement or a plea, as Mr. Buckley suggests, but a demand that the handful of men who tried to suppress the truth about the Pentagon Papers, Watergate, and the war itself should stop vilifying and scapegoating those who were instrumental in exposing their lies.

FRITZ EFAW.

London.

Ruth Jhabvala's India

None of the 2 Worlds of Ruth Jhabvala (IHT, July 21-22) is basically Indian. She admits her seclusion and meeting fewer people. India is too vast, too deep and too subtle to be understood that way. Unless one mingles and merges completely with Indians and their way of life, any judgment or claim of understanding of India would be sheer self-deception. To know them one must laugh, weep, look ahead and back with them and not merely keep on staring into space and continue splitting "one person into 20 people."

Even her two angles of looking at India—one before and the other after visiting England—are unjustified. It needs no mentioning that it was England that ruled and sucked India for 200 years and no wonder people there today are well fed and better clothed whereas many Indians continue to live in want and deprivation. There is no reason why Ruth should be so pessimistic. Slowly but surely, India is creeping out of the mire. There is no rot and melancholy in the middle class which Ruth sees in her prism of modern Delhi.

S. SHAHAB AHMED.

Paris.

Letter From Home

Man, you poor expatriates over there don't know what you're missing. Here in L.A. we have a new 11-digit phone system, undiluted porn (at this writing), guns for rent over the weekend, toilet paper holders with built-in radios and can see, night and morning, a new TV Truth and Consequences show called The Watergate Hearings. Best of all, we're not continually cashing traveler's checks and being reminded of how little the dollar is worth. That realization doesn't come until we get to the market.

AL HIX.

Hollywood.

Examining Nixon Stance On the Tape

By William Buckley J

NEW YORK.—It having b established that there w tapes of President Nixon's conv sations, including the critical c versations with John Dean, i going to be very difficult Mr. Nixon to argue convincir that they ought not to be vulged.

On the argument of Execu Privilege: It should be underst that a privilege can be impro ly asserted. It always most gre strained relations between o Christian faiths and the Cath Church that the Papal doct of infallibility was, in the j ment of the critics of Pius based on circular argument. Pope, they said, cannot be i lible because the Pope says is infallible. The Pope's insist on infallibility was in effec deduction.

Well, so is Mr. Nixon's t tence that the tapes are priv ed a deduction. But whereas Pope during the 19th century absolute authority over Church and could therefore r his own assertions, the Presi does not have absolute auth over the question of the div of powers, nor over the que of what the privilege is. An course, he mounts a confront under the worst conceivable cumstances, because it is e where assumed that he do for self-serving reasons r than for reasons that touch on his concern for the inte of his office.

Better Argument

A better argument, though a sufficient one, is that pi conversations simply ought to be transcribed. For one t they reveal personal manne that are altogether inappro in the public print. Eve knew, for instance, that Pres Eisenhower swore "like a troo as they so primly put it in biographies, and this was th to be a rather endearing c But nobody who was at th ceiving end of one of Eisenh tirades thought it in the lea dearing, and to read a tran of such a tirade would be t veal that which in the nat things a man should be perm to keep private.

One needs to add to such ous categories as spicy s those colloquial characteriza of people which are death-t cribed. I do not know just in the privacy of his chan Mr. Nixon refers to, say, E Meany; but if he knew h was going to be reading a script of his conversations Nixon would undoubtedly himself saying to his aides, there is the question of the haired elderly statesman of ican labor, Mr. Meany."

Still, these difficulties co coped with by the simple dient of turning over the to two or three men, perhaps tired judges, asking that focus on the single questi whether Dean's conversatio vealed Mr. Nixon's complic the cover-up. Said judges then be asked to do nothing than to check one of the ing:

- The tapes substantiall roborate the President's h ment in the cover-up.
- The tapes substantiall roborate the President's i volvement in the cover-up.
- The tapes are ambigu the point.

Look, now, at the alter The argument of Executive lege is too abstract, and t plausible, to capture the i imagination. If American unwilling to die for Danzi are at least as unlikely t to die for Executive Pr Under the circumstances will take the President's as grounds for properly d adverse inferences.

It may be that the Pres advisers console him with t ter datum that the Americ ple (71 percent) don't belie anyway, so how can he be off as far as they are conc Here is how: there are only cent who want the Presid moved. This figure can and then the President suffer from what one mig the Eagleton Effect; every fresh voice calling for—r moval of the President.

The International H Tribune welcomes letters readers. Short letters h better chance of being lished. All letters are s to condensation for spac sons. Anonymous letter not be considered for pu tion. Writers may reques their letters be signed with initials, but prefe will be given to those signed and bearing the w complete address.

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U.S. Limits July Exports Of Steel Scrap

Pressure Mounting To Act on Copper Also

WASHINGTON, July 27 (IHT). —The United States announced today it will limit the export of iron and steel scrap next month to 954,000 short tons.

A spokesman for the Commerce Department said that without the controls, the shipments would have amounted to approximately 1.19 million tons.

He said the restrictions were necessary because of shortages and relatively high prices for ferrous scrap in the domestic market.

Of the total, exports to Japan will be held to 564,000 tons, compared to 801,000 tons it would have received without the controls. Exports to other countries will be limited to about 390,000.

The department said that licenses will be granted for exports against orders for 500 or more short tons accepted July 1 or earlier. No licenses will be issued for orders accepted after July 1.

The dispute over ferrous scrap is spreading to copper as well, industry spokesmen report.

Some companies say their copper supplies are being cut by exports to buyers who are able to pay 40 percent more, and the companies want the government to do something about it: either institute an embargo or release stockpiles.

Under the current price controls, domestic prices for copper have been frozen until Aug. 12. Rises after that date will only be allowed if justified by higher production costs. Industry sources say the result is that the domestic producer price is 60 cents a pound while abroad the price has soared to about 93 cents a pound. U.S. producers are thus tempted to sell abroad.

Copper prices are being forced upward by political and labor problems in Chile, Zambia's border dispute with Rhodesia, large Japanese and Chinese purchases and the instability of the dollar and sterling, industry sources say.

A group representing most U.S. brass mills has asked the government for an immediate embargo on the export of copper scrap.

Users have also been urging the government to release copper from its stockpile. A bill calling for the release of 250,000 tons is now before Congress.

FINANCIAL NEWS AND NOTES

VW to Form World Trading Firm

Volkswagen plans to set up a worldwide trading company to boost the export of a wide range of products from developing countries to Europe. Managing director Rudolf Leiding, in an interview in Handelsblatt, said, "We are currently working on setting up a worldwide trading company, based in Brazil." The company would initially market automotive and other goods bought and produced in Brazil, thus helping the country expand its range of exports. He did not indicate which other countries would be involved in the new operation. A first move towards the creation of the concern would involve expansion of VW's Brazilian operations, with the creation of five new motor production plants throughout the country. The Brazilian government had approved of the idea of a trading company.

G & W, Oxy to Work on Batteries

Gulf & Western Industries is entering a joint venture with Occidental Petroleum to develop a practical zinc-chloride rechargeable battery that could be a power source for a modern electrical automobile. The project will cost about $10 million, and G&W says that a workable product might be ready in five to 10 years. The joint venture, called Energy Development Associates, aims to develop a battery weighing about 800 pounds at a manufacturing cost of $700 per unit, and which will be capable of propelling an automobile in an urban setting 300 miles between overnight traffic charges and at an average speed of 50 miles per hour.

U.S. Corporate Earnings Surge

Corporate profits rose 30 percent in the second quarter compared to the year-ago period, continuing the rapid surge seen in the previous three-month period, First National City Bank reports. Its preliminary survey, which covers 863 corporations, says a rapidly expanding economy and the easing of price controls under Phase-3 helped to increase earnings at five out of the six firms covered. Among the 646 manufacturing firms covered by the survey, profits rose an average 34 percent, sales volume was up over 18 percent and profit margins advanced to 6 from 5.3 percent. Citibank warns that as business activity slows in the coming months, continued gains in profits will be much harder to achieve. The strongest profit gains appeared in paper, nonferrous metals, chemicals and petroleum. However, a number of large auto, oil and steel companies had not reported when the survey was made. When compared with this year's first quarter, profits jumped 17 percent, a stronger advance than is normal.

Nissan Sees Pre-Tax Profit Dip

A sharp rise in production costs may bring Nissan Motor's pre-tax profit for the six months ending Sept. 30 below that for the preceding half. A Nissan spokesman estimates pre-tax profits at 43 billion yen (about $162 million) against 42.793 billion in the previous period, while gross sales should rise to 635 billion yen from 605.96 billion. Because of the effects of the previous export depreciation account, however, after-tax profit for the period is estimated to rise to 27 billion yen from 25.35 billion. The spokesman says the anticipated decline in pre-tax profit will result from a large increase in wages and higher prices of raw materials, especially special steels. It is almost impossible to cover rapidly escalating production costs by streamlining production, he adds. A rise in car prices may well be in the offing to secure "proper" profits, following increases to absorb costs of anti-pollution and safety measures, he says.

Prime Rate Is Raised To Record 8 3/4 Percent

NEW YORK, July 27 (AP).— First National City Bank, the nation's second largest commercial bank, announced today it was raising its prime rate to 8 3/4 percent, the highest in history.

The quarter-point increase had been expected, and was immediately followed by five others, including Chemical Bank, Bankers Trust and First Pennsylvania.

In Washington, a spokesman for the administration's Committee on Interest and Dividends had no comment on the increase.

The prime rate, the minimum interest rate charged by banks to their largest and most creditworthy customers, while not directly tied to small-business loans and consumer loans, often signals general increases in the cost of borrowing money.

Most commercial banks had increased their prime rates two weeks ago to 8 1/2 percent, matching the previous record high of the 1969-70 credit crunch era when many businesses found it extremely difficult to borrow money because of the high costs involved.

However, some credit analysts have said the present situation is different because there has been such a huge consumer demand for goods and services that although the costs of borrowing money have steadily increased, corporations still find it profitable to borrow for expansion.

The prime rate began the year at 6 percent and has been increased 10 times since then prior to the latest upward move.

The pressure for a boost was underscored yesterday in figures released through the Federal Reserve Bank of New York. They showed that short-term money rates hit record levels in almost every sector of the market.

The statistics showed that the rate on federal funds—uncommitted reserves banks lend each other—averaged a record 10.58 percent in the week ended Wednesday, up from 10.23 percent the previous week.

An even sharper rise was registered in the rates offered investors by dealers on commercial paper, or short-term corporate loans. The Fed estimated the rate on 90-day paper averaged 9.58 percent in the statement week up from 9.10 percent a week earlier.

The Fed also reported commercial and industrial loans on the books of the leading New York banks rose $131 million in the latest statement week, the fourth increase in a row, bringing the cumulative rise in the period to $825 million.

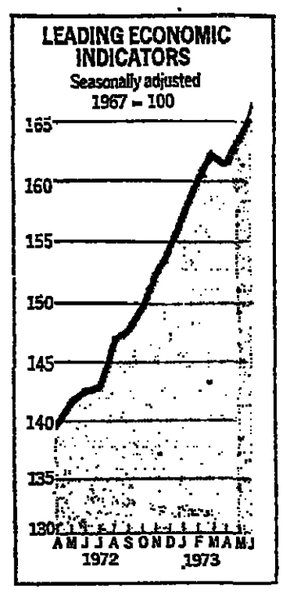
To help finance the loan demand, banks have been bidding aggressively to raise funds through certificates of deposit (CDs), paying up to 10 percent and more in recent days.

The sharp escalation in interest rates in recent months has been chiefly the result of a tighter credit policy by the Federal Reserve System.

That policy, however, has had little if any success so far in slowing the growth of the money supply, the total of private demand deposits, plus cash in the public hands.

The Fed estimates the money stock averaged a seasonally-adjusted $264.9 billion in the week ended July 18, up from $264.4 billion the previous week. In the statistic quarter ended July 18, the annual growth rate was estimated at 10.4 percent, well above the 6 percent rate deemed desirable by most economists for sustainable economic growth.

There appears to be little, if anything, in the immediate future which will lead to any reduction of the pressure on short-term interest rates, and it is more than likely that the prime rate will move to even higher levels before the ceiling is reached, banking sources noted.



Prices in N.Y. Score Tenth Straight Gain

Dow Index Up 2.18 As Volume Declines

NEW YORK, July 27 (IHT).— Prices on the New York Stock Exchange closed mixed amid profit-taking today, but the Dow Jones industrial average extended its string of gains to ten.

The index advanced 2.18 to 936.71. It was down more than three at its low for the session.

Trading was relatively slow with volume totaling 12.91 million shares compared with 18.41 million yesterday.

Brokers said some selling was prompted by a spreading rise in the prime rate.

However, much of the economic news was favorable. Leading economic indicators gained strongly in June, the dollar closed higher in Germany, and an early survey of second-quarter profits showed a 30 percent gain.

Actively traded issues included Texas Gulf, up 1/8 to 27; Wheeling Pittsburgh, unchanged at 13; General Cable, off 1/4 at 9 1/8 and Ideal Basic Industries unchanged at 14 1/4.

Columbia Pictures slipped 1/4 to 6. It expects to report a substantial loss for the year ended June 30.

Interstate Brands fell 1 1/8 to 6 1/4 after reporting sharply lower second-quarter net.

Auto stocks were higher as the industry drove toward a record third quarter. Auto production is scheduled to rise by 10.5 percent next month. General Motors gained 1 1/4 to 68 1/4, Ford rose 1/4 to 57 and Chrysler was ahead 3/8 at 27 1/8.

In glamour stocks, Burroughs fell 2 1/2 to 238, IBM was off 3/4 at 318 and Polaroid was down 1/2 at 129 3/4.

The American Stock Exchange index was unchanged at 23.54. McCulloch Oil, the most active issue, gained 1/8 to 6 3/8. Imperial Oil fell 1 3/8 to 41 1/2.

On the Over-the-Counter market, the NASDAQ index of industrial shares remained unchanged from yesterday at 102.66.

The bond markets were clobbered during the week by a continuing escalation in short-term interest rates and a general disenchantment with the details of the Treasury refinancing, announced Wednesday.

According to Salomon Brothers, the decline over the week was the sharpest in over two years.

New-issue yields climbed at the week's auctions to the highest levels in over two years. A double-A corporate was reoffered to yield 8.25 percent and a triple-A was reoffered to yield 8 percent.

Government issues moved sharply lower, with losses today of over 1/2 point in the long and medium-dated issues. The decline was arrested in the shorts, and a minor rally tried to develop, although this failed to follow through and the sector ended on the downside.

Leading Index In U.S. Gains

By Edwin L. Dale Jr.

WASHINGTON, July 27 (NYT). —The Labor Department reported today a small decline in second-quarter productivity, but a government economist said the figures were unintentionally misleading.

In a separate report, the Commerce Department said its composite index of "leading indicators" rose by a strong 1.9 percent in June, seemingly casting doubts on the likelihood of the desired slowdown in the boom. But the Federal Reserve Bank of Boston has published an analysis concluding that because of the degree of inflation in the economy the index has become unintentionally misleading.

Finally, the Labor Department said union collective bargaining settlements in the second quarter averaged a wage increase of 5.8 percent, well below the 1972 average of 7.3 percent.

The productivity report said output per manhour in the private economy declined at an annual rate of 0.2 percent after showing a strong rise since late 1971. Productivity is crucial to the total expansion of production and to holding down labor costs for each unit of output.

However, Herman I. Liebling, a senior Treasury economist, notes that the entire basis of the productivity figures was the remarkably slow growth shown by the "real" gross national product reported last week by the Commerce Department, which he interprets as an inaccurate picture. Esoteric statistical factors are involved. But based on figures for manufacturing alone, as compiled by the Fed, Mr. Liebling pointed out that productivity rose by 4.6 percent in the second quarter.

GM Earnings Increase10.2%

DETROIT, July 27 (Reuters).— General Motors' second-quarter profits rose 10.2 percent from the year-ago quarter, but fell 2.5 percent from this year's first quarter, the company reported today.

Second Quarter	1973	1972
Revenue (millions)	9,600.0	8,460.0
Profits (mil.)...	797.0	723.0
Per Share	2.78	2.52
First Half		
Revenue(millions)	19,175.0	16,238.0
Profits (mil.) ..	1,614.0	1,374.0
Per Share	5.63	4.78

GM said the drop in earnings from first to second quarter was the result of added labor and materials costs and the fact that there were no price increases this calendar year on U.S.-built vehicles. This was partly offset by unprecedented worldwide sales and record overseas profits, the firm added.

McDonnell Douglas

Second Quarter	1973	1972
Revenue (millions)	915.0	757.7
Profits (millions)..	40.49	33.03
Per Share*	1.01	0.83
First Half		
Revenue (millions)	1,731.2	1,345.1
Profits (millions)..	74.86	54.80
Per Share*	1.87	1.38

* Adjusted for 5-for-4 stock split.

Scovill Manufacturing

Second Quarter	1973	*1972
Revenue (millions)	148.3	133.1
Profits (millions)..	4.98	4.49
Per Share	0.63	0.57
First Half		
Revenue (millions)	293.5	254.4
Profits (millions)..	9.53	8.32
Per Share	1.20	1.05

*Restated.

Signal Companies

Second Quarter	1973	1972
Profits (millions)..	*12.5	11.0
Per Share	0.55	0.49
First Half		
Revenue (millions)	333.7	738.4
Profits (millions)..	*28.3	19.2
Per Share	1.26	0.86

* Includes extraordinary gain of $264,000.

Texaco

Second Quarter	1973	1972
Revenue (millions)	2,737.0	2,170.0
Profits (millions)..	267.5	185.1
Per Share	0.98	0.69
First Half		
Revenue (millions)	5,221.0	4,357.0
Profits (millions)..	531.5	415.0
Per Share	1.95	1.53

Kerr-McGee

Second Quarter	1973	1972
Revenue (millions)	190.4	191.1
Profits (millions)..	19.0	15.6
Per Share	0.76	0.59
Per Share (Dilut.)	0.76	0.64
First Half		
Revenue (millions)	365.2	353.6
Profits (millions)..	30.9	25.5
Per Share	1.24	1.12
Per Share (Dilut.)	1.24	1.06

Treasury Circulates Private Analysis

U.S. Growth in Second Quarter Put at 5%

By Hobart Rowen

WASHINGTON, July 27 (WP). —An internal Treasury Department analysis, circulated to top officials, suggests that the real growth rate of the U.S. economy during the second quarter of 1973 may have been twice as fast as recent preliminary figures suggested—and the risk of a recession far less—it was learned yesterday.

The new estimate of a 5 percent growth rate would represent a moderate slowdown in activity, but one of much more modest proportions than was suspected when the Commerce Department last week reported that the rate had slipped from 8.7 percent in the first quarter to 2.6 percent in the second based on preliminary data.

In contrast to the fears of recession generated by the Commerce data, the Treasury analysis argues that a real GNP gain at the annual rate of 5 percent or better in the second quarter is still higher than the 4 percent which most economists consider a sustainable, desirable rate.

At the time of the Commerce Department announcement, top government officials including Herbert Stein, chairman of the President's Council of Economic Advisers, said that the preliminary numbers may have exaggerated the actual difference between the two quarters.

The Treasury analysis blames the appearance of what it calls a fade-out in the second quarter in part on inaccurate tallying of retail sales figures. It claims that some sales actually made in the fourth quarter last year and some made in April of this year were actually credited to the first three months. Retail sales are the basis for the consumer spending element in the GNP data.

Another possible distortion relates to the fact that industrial output normally increases in the spring, and seasonal adjustments are cranked into the GNP-forecasting methods to take this into account. But with the economy operating close to capacity, the usual seasonal gains could not develop. Thus, when actual production figures, notably for steel and autos, were adjusted for the season, the result was a bias on the downside.

Commerce Department officials say that they took both the retail sales and capacity problem into account in calculating the first- and second-quarter GNP figures, but concede that large segments of the economy may be moving ahead faster than the preliminary numbers show.

For example, the first quarter Federal Reserve Board production index increased at an annual rate of 9.1 percent, and dropped only slightly to 8.3 percent in the second quarter.

Another way of looking at the economy is to consider the non-farm business sector. There, the gross product in real terms gained 9.2 percent in the first quarter, and dropped to a gain of 4.6 percent in the second quarter. That is a sharp decline, but considerably less than the difference between 8.7 percent and 2.6 percent.

One more way of looking at the economy is to consider the non-farm business sector, excluding the car industry which has little room for expansion because it is so close to capacity. The real growth rate by this measure was 6.5 percent in the first quarter and 5.5 percent in the second.

EEC Growth Overly Rapid

BRUSSELS, July 27 (AP-DJ). —The overheated economies of Common Market nations show no sign of cooling, despite increasingly tough government anti-inflationary measures, the EEC Commission's latest monthly economic report indicates.

Industrial production is expanding rapidly, unemployment is dropping and consumer prices continue to rise rapidly. One result has been an increase in imports that has led to deteriorating trade balances for all EEC members except West Germany and the Netherlands.

The report, issued today, said industrial production is being stimulated by both internal and external demand, resulting in some supply shortages. The upward floating of EEC currencies does not seem to have slowed export demand. Internally, companies are speeding up investment plans, distributors are building up stocks and consumer spending is accelerating.

Booming internal demand has stimulated imports. And higher import prices have been a major factor in the overall price increases, particularly in those countries whose currencies are floating downward—Britain, Ireland and Italy.

As a result of the price increases, minimum wages in a number of countries soon will be raised substantially, the report said.

French Prices Up

PARIS, July 27 (AP-DJ).— French retail prices rose 0.8 percent in June, putting the 1970-based index up to 119.2 from 118.3 in May and 111.0 in June 1972. Food prices accounted for 1.3 percent of the increase.

Finance Minister Valéry Giscard d'Estaing said that although June's rise was smaller than that of the previous month, when prices climbed 0.9 percent, the rate of increase remained "excessive."

For the year ended June 30, French prices were up 7.4 percent. This compares with 7.9 percent in West Germany, 11.5 percent in Italy, 8.2 percent in Switzerland, 8.3 percent in the Netherlands, 9.3 percent in Britain, and 5.9 percent in the United States, the ministry said.

Fed Limits CDs Banks Can Issue At Any Interest

WASHINGTON, July 27 (NYT) —The Federal Reserve Board imposed on commercial banks yesterday a limit on the amount of the new high-interest four-year certificates of deposit (CDs) they can issue to savers.

The limit will be 5 percent of each bank's total time and savings deposits, the same as the one that applies to savings and loan associations.

As a result of a ruling by the federal financial regulatory agencies early this month there is no interest rate ceiling on these four-year CDs, with a minimum deposit of $1,000. Ceilings remain on all other types of savings deposits or certificates.

The new CDs, some with interest rates of 8 percent or more, have apparently attracted a large amount of deposits. The Fed said it acted "in order to provide for the introduction of these new savings instruments at a more orderly pace."

Boise Correction

Per-share earnings at Boise Cascade were $2.97 in the first half vs. a net loss of $6.30 and not $0.89 vs a net loss of $6.38 as reported in Wednesday's editions of the International Herald Tribune. The latter set of figures was a repetition of second quarter earnings.

U.K. Boosts Interest Rates; W. Germany Eases Squeeze

(Continued from Page 1)

unions, there could be a disastrous round of strikes.

The government thinks the controls are needed to check inflation that is running now at a rate of 10 percent a year.

Inflation and a high rate of business expansion, which is sucking in imports and widening Britain's trade and balance-of-payments deficits, are other factors besides the pull of money abroad that have been hitting the pound in the exchange markets.

Since the multilateral currency realignment of December, 1971, the pound has declined by a weighted average of nearly 20 percent in terms of the main countries with which Britain transacts overseas trade.

"By any rational standards of international comparison, it [the pound] is now too cheap," the Times of London observed editorially.

And yet it took major support from the Bank of England in addition to record high interest rates to stop the slide today.

The pound opened at $2.4850, and fell to $2.4750 in the early morning trading before the bank began support buying in anticipation of credit-tightening moves.

Shortly after the announcement of the higher lending rates, the pound touched its high for the day at $2.5150 before falling back to close at 2.5050. Yesterday, the pound closed at $2.4850.

The pound's rate against other currencies also rose today. Yesterday, for instance, a pound would buy less than 10 French francs, the first time that the floor had been breached. Today, the pound bounced up above 10 francs again.

The easier interest rates in Frankfurt together with the higher prime rate in New York were mainly responsible for the recovery of the dollar against the mark and most other European currencies today.

The dollar closed at 2.3030 DM against 2.2840 yesterday. The West German central bank, in support operations in cooperation with the Federal Reserve Bank of New York, bought $12 million openly in Frankfurt today to help the dollar rate. Yesterday, the Bundesbank bought about the same amount openly and as much as $100 million covertly. Today, there were no signs of additional support.

It was uncertain whether today's British action would be enough to defend the pound or whether the Heath government would have to take more measures to slow the economy and perhaps go through another phase of what is commonly known in Britain as "stop-go."

This means all-out defense of the pound at the cost of heavy unemployment. Then, when the pound looks safe again, new efforts are undertaken to expand the economy.

Stop-go has been the bane of all Britain's economic managers since World War II. The lack of sustained growth has kept the economy lagging behind those of continental powers and the United States.

Mr. Heath had hoped to be able to get out of the bind, but the problems today look very similar to those that faced other British governments in the 1950s and 1960s.

It is possible that the new interest-rate actions could check the latest round of currency disorders.

But specialists warn that there are still dangers of proliferating trade and foreign exchange controls in the unsettled monetary situation.

The British and West German moves occurred on the eve of a Washington gathering of finance ministers of the major industrial nations. At that gathering it is hoped that progress can be made in restoring monetary order.

London Interbank Rates

July 27, 1973

LONDON (AP-DJ).—The late or closing interbank rates for the dollar here

	Today	Prev.	Ch.*
Sterling (2 per £)	2.505	2.499	— 3.86
Belg. fr. (A)	35.675	35.75	
Belg. fr. (B)	35.35	35.05	+26.85
Deutsche mark	2.3015	2.292	+49.05
Dane krone	5.505	5.5	+26.48
Escudo	21.68	21.675	
Fr. fr. (A)	4.095	4.07	
Fr. fr. (B)	4.0825	4.0813	+33.85
Guilder	2.5805	2.56	+28.08
Israeli pound	4.20	4.20	
Lira (A)	624.0	619	
Lira (B)	522.75	581	— 0.16
Peseta	84.725	84.705	
Schilling	16.855	16.8	+35.77
Sw. krona	4.01	3.99	+19.74
Swiss franc	2.595	2.785	+36.82
Yen	252.5	265.45	+16.49

* Percentage change against the dollar from central rates set by the 1971 Smithsonian agreement as calculated by Morgan Guaranty Trust Co. The figures are based on currency quotations in New York.

A: Free. B: Commercial.

Spain Raises Bank Rate

MADRID, July 27 (AP-DJ).—The Bank of Spain today raised the basic discount rate to 6 percent from 5 percent. Finance Minister Antonio Barrera said the move was aimed at slowing inflation. He said borrowing rose 30 percent in the first half, while the cost-of-living index showed a 12 percent rise in the year ended June 30.

Petrofina Earnings Up 13.6% in First Half

BRUSSELS, July 27 (AP-DJ). —Petrofina reported today that consolidated first-half net income increased 13.6 percent to 1.59 billion Belgian francs (about $45 million) from 1.40 billion francs in the like 1972 period.

The petroleum company did not give any other information on financial results. It noted its interest in American Petrofina Inc. had risen to 72.5 percent from 63 percent following the recent increase in the U.S. unit's capital.

Geneva Trade Talks Stall Over Preferences

GENEVA, July 27 (AP-DJ).— Differences between the developing and the industrialized countries delayed agreement today among the world's major trading nations on how to begin trade talks.

The Nixon Round talks are to start with a ministerial meeting in Tokyo next September, and delegates from the countries organized in the General Agreement on Tariffs and Trade (GATT) are meeting here to draft guidelines for the talks that must be approved by the ministers.

GATT sources said the developing countries are holding out for firmer commitments on preferential treatment for their exports to the United States, Japan and the Common Market.

They fear that future trade-freeing arrangements among the industrialized countries might work against their own interests, and insist a firm undertaking by the industrialized world be spelled out in the draft guidelines. The developed countries refuse this.

The closed discussion among the 70 delegations, which started July 2 and were to end last Wednesday, is now likely to continue through the weekend.

The industrialized countries have shelved, at least temporarily, their own differences over monetary and agricultural issues.

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New York Stock Exchange Trading

—1973— High. Low.	Stocks and Div. In $	P/E	Sls. 100s.	High	Low	Last.	Net Ch'ge
80⅝ 61	AbbtLb 1.20	23	106	74¾	73½	74	+ ⅛
49¾ 40½	ACF Ind2.40	11	10	48⅝	48¼	48¼+	⅜
17⅛ 12¼	AcmeCly .80	10	28	14⅞	14¼	14½	
26 16½	AcmeMkt 1	22	72	22¾	22	22¾	
14¾ 12	AdmE 1.15e		18	12⅞	12¾	12⅞+	⅛
8½ 5⅝	Ad Millis .20	13	9	6⅝	6⅝	6⅝—	⅛
34 11½	Addrsso .60	7	103	15	14½	14⅝+	⅛
16 7¼	Admiral	5	174	12⅜	11⅞	12⅛—	⅛
13⅜ 12⅝	Advan Inv		30	13⅛	12⅞	13⅛+	⅛
76¾ 57½	AetnLf 1.76a	10	454	74⅝	73½	73½—	1½
60¼ 47½	AetnaLf pf 2		21	59¼	58¾	59 —	⅛
14⅜ 8½	Aguirre Co	20	17	10	9⅝	10 +	⅛
31⅛ 11½	Ahman .10e	6	37	14¾	14¼	14⅜	
9 3⅝	Aileen Inc	17	50	5⅛	5	5⅛	
45 37	AirProd .20	26	76	45¾	44⅝	45 +	⅛
18¼ 10¾	Airco .80	9	101	13⅝	12⅝	13⅛+	⅛
3⅝ 2	AJ Industris	7	11	2¾	2½	2¾+	⅛
31¼ 22⅜	Akzona 1.10	11	6	26¼	26	26¼—	⅛
17½ 15	Ala Gas 1.18	7	7	16½	16¼	16¼—	⅛
109 100⅝	AlaP pf8.28		2220	102	101	101 —	⅜
32⅞ 24⅝	Alaska Infrs	18	117	29⅝	28¾	28⅞	
29¼ 9¾	AlbertoC .35	7	97	10	9¾	10 —	⅛
17⅜ 10½	Albtsn .36e	10	2	13⅞	13¾	13¾—	⅛
32⅞ 22⅞	AlcanAlu 1	16	340	32⅝	32⅛	32⅝+	⅛
10⅝ 7⅛	AlcoSid .36	6	19	8¼	8⅛	8⅛	⅛
42¾ 29¼	AlconLb .16	51	27	30¾	30¼	30¾+	⅜
9½ 3½	Alexdrs .10e	45	265	7⅛	6⅝	6⅝—	⅛
51⅞ 23¾	AlisnM 2.92e	10	13	29½	29	29	
15⅛ 6¾	AllALte .24	10	109	14⅝	14⅛	14⅜+	⅛
11⅜ 8⅝	AllegCo .28e	10	2	10¾	10¾	10¾—	⅛
29⅝ 19¾	AllegLud 1.20	6	14	24¾	24¼	24¾	
44⅛ 35½	AllgLud pf 3		1	39⅛	39¼	39½	
24⅛ 20	AllgPw 1.44	8	49	20¼	20	20⅛—	⅛
19⅝ 9¼	AllenGp .65t	11	16	13	12⅝	13	
36⅝ 28⅛	AlldCh 1.32	12	242	34⅜	33	33⅝—	⅜
44⅝ 27½	All Mnt .45b	22	22	34¼	33⅝	33⅝—	⅜
22 14⅜	AlldPd .68	6	12	17½	17⅜	17⅜—	⅛
39⅝ 22⅜	AlldSlr 1.40	7	46	27⅝	27¼	27⅝—	⅛
5½ 3	Alld Supmkt	13	17	4¾	4½	4½	
8⅝ 8	AllisChl .21e	9	51	10	9¾	9¾	
16½ 8	AllrtAut .50	9	6	9¼	9⅛	9⅛—	⅛
17½ 11⅞	AlphaPl .60	12	4	13¾	13⅜	13⅜+	
64⅛ 47⅜	Alcoa 1.94		393	65¼	64¼	64⅝+	
28⅜ 21¼	AmalSg 1.60	7	13	11	10⅞	11 —	⅛
14⅜ 8¾	AMBAC .50	6	32	14⅛	13⅝	14	
6⅛ 4	Amcord .10e	6	2	4¾	4¾	4¾	
26¼ 18¼	Amerce 1.20		10	19⅝	18⅞	19¼+	
46 36½	Amrc pf2.60		38	37¾	37¼	37¾+	⅛
50⅛ 31¼	A Hess .30b	22	144	33	33	33⅜+	⅛
112⅞ 70½	AmH pf3.50		116	74⅞	73	74⅛+	⅛
40 15½	AAirFrth .40	21	1045	17⅞	17⅜	17⅝+	⅛
25¾ 11¼	A Airlin		7	6⅝	6⅝	6⅝	
45⅜ 36	ABrnds 2.38	8	142	39⅞	39¼	39¾—	
31½ 21	AmBdcst .64	12	166	27½	26¾	26¾—	⅛
47½ 9⅜	AmBldM .28	11	10	15⅜	15	15⅛—	⅛
34¾ 29⅞	Am Can 2.20		9	30⅛	29⅞	30⅛+	⅛
26 22⅞	A Can pf		40	23⅝	23⅜	23⅜—	⅛
26½ 19¼	ACentPt 2.32	8	16	24⅛	24	24⅛—	⅛
29⅝ 19¼	A Chain 1.20	10	247	24¾	24⅜	24⅝+	⅛
32½ 22½	ACyan 1.25	10	6	22	21⅞	22 —	⅛
27½ 17⅝	Am Distill 1	16	22	21	21	21 —	⅛
61⅜ 35⅝	AmDistl .43	23	8	42	41	41⅝—	⅛
11⅜ 5½	AmDualVt			7½	7⅜	7⅜	
38¾ 25¼	A ElPw 1.90	9	266	26⅞	26⅝	26⅞—	⅛
5½ 3	AmExp Ind		51	4⅝	13-16	4⅝	
11 11-16	AmExp pf		239	4¼	4¼	4¼	
31 31⅛	AmExp pf		1	31	31	31	
23⅝ 15⅝	AmFin 1.10	11	273	21	20⅝	20⅝	
18¾ 17¾	AmF pf1.50		z100	18¼	18¼	18¼—	⅛
28⅞ 24½	AGeBd 1.92e		107	26⅝	26	26	
22⅝ 17	AGnCv 1.39e		9	18⅝	18⅛	18⅛—	⅛
21⅛ 13¼	A Gnins .60	7	121	16⅝	16⅛	16⅜+	
31½ 25½	A Gin pf1.80		23	26	25⅝	26 —	⅛
17⅜ 10⅛	A Holst .80	8	290	13¾	13¾	13½—	⅛
48¾ 40	A Home .62	40	2	48¼	47½	47½—	1
214 180	A Home pf 2		215	214½	215	1	
37⅝ 36½	AmHosp .28	43	108	45⅝	45⅜	45⅝—	⅛
12½ 8¾	AmInves .50	6	12	9⅛	9	9	
37⅜ 6¾	A Medicl .12	7	313	11⅝	10⅝	10⅝—	⅛
12⅛ 4	A Medicorp	5	17	5¾	5⅝	5⅝	
35⅞ 29	A MtCl 1.28	10	317	35⅝	34⅝	35¼+	⅛
97 86	A Clx pf5.25		4	91	90	91 +	1
9⅝ 4¾	Am Motors		750	8⅛	7⅞	8⅛+	⅛
24 14	AmNtGs 2.40	5	81	34⅝	34	34⅛—	⅛
18⅝ 8	Am Seat .72	15	8	8⅞	8½	8⅝—	⅛
28⅝ 14¾	AmShip .68	10	74	19⅜	19⅛	19⅜	
22¾ 17¼	ASpIlR 1.20	10	8	21¼	20⅞	21⅛—	⅛
13⅜ 10⅛	AmStand .50	8	121	12⅞	12½	12⅝—	⅛
63 54¾	AT&T wt		1	56⅝	56⅝	56⅝—	⅛
65 49⅛	AT&T 2.80	10	957	57⅜	57	57⅛	
60⅝ 57¼	AmT&T pf 4		582	51⅝	51¼	51⅜—	⅛
59⅞ 50	ATT pfA3.64		307	58	57⅝	58	
13½ 10½	AWatWk .64	6	9	10½	10½	10½	
17¾ 15½	AW pfA 1.75		270	16	15⅝	15⅝—	⅛
16⅞ 15	AW pf 1.25		z100	15⅝	15½	15⅝—	⅛
21½ 19	AW4.1pf 1.43		z1020	19¼	19¼	19¼	
13¼ 12⅜	Ameron .65	6	3	4⅝	14⅝	14⅝	
8 4¾	AmesD .10h	5	13	6¼	6¼	6¼	
16⅞ 11⅜	Ametek .60a	10	28	15	14⅝	15 —	⅛
57⅛ 21⅜	AMF In 1.08	8	242	27⅝	26¾	27⅛+	⅛
31⅝ 13⅜	Amiac .44		27	17⅝	17	17⅜—	⅛
80 38	AMP .06e	48	98	48	47½	47¾+	⅛
9 6⅞	AmpPgh .36	7	13	8⅝	8⅜	8⅝—	⅛
6⅞ 3¼	Ampex Corp	64	69	5½	5⅛	5⅛	
7¾ 4¼	Amrep Corp	7	26	6½	6¾	6¾+	⅛
30 22½	Amstar 1.70	7	13	24	23¾	23¾—	⅛
9½ 8½	Amstr pf.68		1	8⅝	8⅝	8⅝	
44¾ 35¾	Amsted 2.60	7	11	41	40¾	40¾—	⅛
6 4½	Amtel .28	15	2	5⅞	5¾	5⅞	
24⅜ 17⅜	Anacon .37e	10	209	23	22	23 +	⅛
24⅜ 14⅝	AndClay .60	6	18	19¼	19⅛	19⅛+	⅛
19⅛ 7½	Angelic .10	14	182	10⅛	10	10⅛	
15⅝ 11⅛	AnsulCo .56t	9	35	15½	15	15⅜+	⅛
15 7	Apache .32b	7	12	14⅝	14⅛	14⅛	
28⅝ 12½	ApcoO .89t	6	21	15¼	14⅝	14⅝—	⅛
7⅝ 3½	ApecoCp .16	16	42	4¼	4	4	
21½ 7½	APL Corp		270	10⅜	10⅛	10⅛	
107½ 103½	ApPw pf8.12		20	104	104	104	
39⅞ 35½	ApPw pf7.40		26	36	35½	35⅝—	⅛
9⅛ 4	Applid Mag	12	32	9	8⅞	9	
65⅝ 44	ARA Sv 1.32	27	25	33¾	32½	33⅝—	⅛
14⅛ 5⅝	ArcaTN .14	9	41	7⅝	7⅜	7⅝+	⅛
32 22¼	Archbsn .30	12	156	29¾	28¾	29 +	
19⅝ 3¼	Archr Enlr	6	8	5⅝	5⅜	5½—	⅛
13⅜ 10	Arlstar .72	6	82	10⅝	10⅛	10⅜+	⅛
24⅞ 14¼	ArlzPS 1.16	6	13	12½	12¼	12½	
22 11	ArBest .40		1	11⅞	11⅞	11⅞	
13¾ 4⅝	Arlen RltyD	11	69	6½	6	6⅛	
7⅞ 5	Armada Cp	19	1	5¾	5¾	5¾	
25¼ 19¼	ArmcoS 1.20	8	44	21⅝	21⅛	21⅝+	⅛
31½ 28⅛	Arm pf 2.10		14	28⅛	28½	28½	
65 54	Armr pf4.75		2340	56	55¼	55¼+	⅜
34½ 21¾	Armst Ck .80	16	184	29¾	29⅛	29⅛+	⅛
38 25½	Arm Ru 1.60	5	22	27⅞	26⅝	27⅛+	⅛
21⅞ 14⅜	AroCp .90b	7	3	17⅛	16⅞	16⅞	
27⅜ 13½	ArvinInd .52	11	62	16⅛	16¼	16¼	
55¾ 34⅜	ASA Ltd .50		113	51⅞	50	50¼—	1½
	ASA Lt fn.50		3	46¾	45½	46¾	
32⅞ 23¼	AshOil 1.80		357	29⅛	28⅝	29¼+	⅜
34½ 30	AsdDrG 1.40	10	289	35⅜	35	35¼+	⅛
32 22	AsdSp 1.50b	6	3	24¼	24	24 —	⅛
8¼ 5½	Asd Transp		6	5⅞	5⅞	5⅞+	⅛
15⅜ 9½	Athlone .52b	5	5	13⅜	13¼	13⅜	
23 14⅝	AtlcMt 2.17e	7	8	18⅛	17¾	17¾—	⅛
22½ 21	AtlCvEl 1.47	6	49	21	20⅞	21 —	⅛
95⅞ 84	AtlCE pf5.87		216	86	84⅝	85⅜+	⅜
91¼ 64½	Atl Richfl 2	28	220	51	51	51	
35¼ 30½	AtlRc pf3.75		73	59⅛	58	58 —	⅛
62½ 56¾	AtlRc pf2.80		5			57	
5⅛ 2⅝	Atlas Corp	30	40	2	1⅞	2 +	⅛
10½ 6	ATO Inc .16	6	77	8	7⅞	8	
40½ 37½	Autom Data	38	77	57⅜	56¼	56½—	⅜
4 4	Autom Ind		1	4	4	4	
8 8	Avco Corp	4	47	11⅝	10⅞	11 —	⅛
11 11-16	Avco Cp wt		11	2¼	2⅛	2⅛	
40⅞ 34½	Avco pf3.20		20	39¼	38¾	38¾	
45⅞ 35¼	AveryPd .25	37	60	43¾	42	43¾+	⅜
22⅝ 17½	Avislac .40	15	34	8¾	8⅝	8⅝+	⅛
15⅝ 6	Avnetfne .30	6	17	8	7⅞	8	
19.40 17.20	AvnetPd 1.40	51	4	18.40	18.40	18.40	
49 12¾	AztecO 1.32t	49	48	16⅝	16⅜	16⅝+	⅛

B

21¼	BabckW .80	13	65	26	25⅞	25⅞—	⅛
49⅝	Bache .15e		36	24⅞	24¼	24⅝+	⅛
17	Baker In .16	24	24	5	4⅞	5	
28⅝	BakerOil .27	25	95	28¾	28¼	28⅛—	⅛
11	BaldUnt .32	8	21	15⅝	15⅜	15⅜—	⅛
26⅝	BalGE 1.96	9	187	24½	26	26⅛—	⅛
64	Balt pfB4.50		2220	62	61½	62⅛+	⅛
23⅞	BanCal 1.34	9	43	23⅝	23½	23½—	⅛
23⅝	Bandag Inc	16	39	26	25⅜	25⅜—	⅛
5¼	Bangr Punt		14	10⅝	10½	10⅝+	⅛
22⅞	BangP pf 2		2	24½	24½	24⅝	⅛
39⅝	Bnk of NY	7	6	1	24½	29⅞	⅛
28	Bk of Va	12	1	29⅞	29⅞	29⅞+	⅛
49⅛	BankTr 3		72	58½	58	58	⅛
26⅝	BarOil 1.44t		182	33⅛	32⅝	32⅝—	⅛
20⅛	BardCR .14	38	40	28½	27¾	28⅛+	1
22⅞	BarnM 2.55e	14	40	27	26½	26⅝	⅛
8⅝	BasicInc .40	10	1	8	8	8	
13⅞	BatesMf .30	7	153	23	22½	22¾—	⅛
38⅝	BathIrn .20	19	234	27⅜	26¾	27 +	⅛
17⅜	BauschL .42	19	206	52⅞	52¼	52⅜—	⅛
61	BaxtLa .15	60	4	43⅛	42½	42⅝—	⅛
32⅛	Bearings .60	13	234	22½	22⅛	22½—	⅛
20⅞	BeatFd .62	17	1	22⅛	22⅛	22⅛	
21⅝	Beckmn .50	10	206	29⅝	29⅜	29⅜+	⅛
33⅜	BectDic .35	29	3	14⅞	14⅝	14½—	⅛
12⅜	BeechA .70b	7	27	11⅜	11⅛	11⅜	
9	BelcoPt 2.20	7	7	8	8	8	
18⅞	BellGp .80	9	1	20⅜	20⅛	20⅜+	⅛
8⅛	BellHm .30b	13	5	8⅜	8⅛	8⅜	
22⅛	Bell How .84	9	81	29⅞	29	29⅞+	⅛
16⅜	BemisCo .80	8	20	19¼	18⅞	19⅛+	⅛
31¼	Bendix 1.60		36	36⅞	36⅛	36½+	⅛
31¼	Bendix pf 3		2	56½	56½	56½+	⅛
22½	BenfICp 1.15	7	195	31⅛	30¾	31⅛+	⅛
632	Benef pf2.20		230	32	32	32	
27½	Benguet 5pf 2.50		120	49½	49¾	49¾—	⅛
5	Benguet	12		1	49⅜	49¾	
	Benguet fn		1	49⅜	49¾	49¾	
9	Berkey Pho	10	61	14	13⅝	14	
11	BerkPh 1.40a	8	183	28½	28	28⅛—	⅛
33½	BigThr .52b	18	11	39⅝	38⅞	39⅛+	1
96¾	Blck D 1.08b	49	89	123⅞	121¼	121¾—	2¼
44⅜	BlairJhn .48	5	17	7⅞	7⅞	7⅞—	⅛
21⅜	BlissLau 1b	6	10	16⅛	16	16⅛—	⅛
57⅛	BlockHR .32	12	238	12⅝	12⅛	12⅛+	⅜
13⅝	Blue Bell .65	6	60	16⅞	21	21⅝+	⅜
9⅝	Bobbie Brks	7	47	4¾	4½	4⅝+	⅛
16⅜	Boeing .40	13	97	19⅜	18⅝	19⅛	
8¼	Boise Cas	18	431	13	12⅞	13	
3⅝	Bond Ind		2	5⅝	5½	5⅝—	⅛
19	BkMnHh 1.38	7	5	19	18⅞	18⅞	
20½	Borden 1.20	10	61	23⅜	23⅛	23⅜—	⅛
23¼	BrgWar 1.35	8	57	26⅛	26⅛	26⅛+	⅛
3¾	Borrmans	26	1	3¾	3¾	3¾—	⅛
3	Borrmans		73	30⅛	30⅛	30⅛—	⅛
39⅛	BosEd 2.64		z180	111½	111	111 —	⅛
111	Bos E pf8.88		1	147⅞	147⅞	147⅞	
18¼	Bourns Inc	10	20	16⅞	16⅛	16⅞+	⅜
16⅛	BranAir .50t	10	173	17⅛	16⅝	16⅝—	⅛
63⅜	Briggs 1.20a	16	44	62½	61⅞	61⅞—	1
71¼	BrisMy 1.32	23	154	67⅝	66¾	67 —	⅜
46⅞	BrisM pf 2		15	42⅛	42¼	42⅛—	⅛
14⅛	BritPet .37e	91	13	14¼	14	14 —	⅛
	BritPt fn.37e		10	13⅛	13⅛	13⅛	
43⅛	BdwyHl .70	18	139	36	35	35⅛—	⅛
72⅜	BdwyHl pf 2		84	62½	61	62 +	⅜
27⅜	BrkwyGl .75	5	22	15⅜	15	15⅜+	⅛
23⅝	BklyUG 1.72	9	79	20¾	20¼	20⅝	
3-16	Bkly UnG rt		1542	1-16	1-16	1-16	
13¼	Brown Co	6	17	11¼	11⅛	11⅛	
34⅝	23¾	BrwnG 1.50	8	6	26½	26½	26½
15	8⅝	BwnShrp .20	16	3	10⅜	10½	10⅜+	⅛
33	13	BrwnFer .12	25	87	21½	21½	21½	
37⅝	13½	Brunswk .24	11	1209	24	21⅝	23⅝+	2⅛
31	27¼	BrushW .40	9	8	27	27	27	
3⅝	2⅝	BuqvEx 1.20	13	72	3⅝	3⅜	3⅝+	
16⅞	11⅛	BuddCo .40	5	5	14⅝	14	14 —	⅛
12⅛	5½	Budget Ind		10	7⅜	7½	7⅜+	⅛
30¼	19⅛	BuffFor 1.20	11	2	24⅞	24⅝	24⅝—	⅛
31	25½	BldInv 3.05e	9	34	29¾	29⅝	29⅝—	½
19	10½	BulovaW .70	9	79	16¼	15½	16	+1⅛
17⅜	8¼	BunkRa .10e	5	24	10	9⅞	10	
34	17⅛	Bunk pf1.50		2	18	17⅞	17⅞+	⅛
38½	25¼	Burl Ind1.40	13	28	30⅞	30⅛	30⅛	
49¾	30⅞	BurlNor 1.88	9	216	32	31⅝	32	
81⅜	73⅛	BurlNr pf.55		15	7⅝	7½	7½	
35¼	17⅞	Burndy .70	13	3	24⅝	24⅜	24⅜+	⅛
244⅞	209⅛	Burrghs .80	45	140	226⅝	237	238 —	2⅛
11⅝	7	Bush Univ	60	1	8½	8½	8½+	½

C

29¾	22¾	CabCF 2.26e	10	65	29⅜	29⅜	29⅜—	⅛
40¾	33⅜	Cabot Cp .92	7	328	36½	36	36	
8⅝	3⅛	Cadence Ind	4	2	4½	4⅝	4⅝	
5½	3	Caesars Wrl	5	86	4	3⅝	3⅝—	⅛
7½	3¾	Cal Finanl	5	3	4¾	4¾	4⅝—	⅛
13	8½	CallahM .34t	31	25	12	11⅞	11⅞—	¼
32	24½	CamB 2.77e	9	13	26½	27¼	27⅝—	¼
71⅜	35½	CampR .50a	45	37	39⅞	39⅜	39⅝—	⅛
35	27¾	Campb 1.18	13	70	32	31⅝	31⅝—	⅛
6⅜	4	Cdn Brew	64	34	18¾	18	18	
19⅝	15⅞	CdnPac .74e	12	34	18¼	18	18	
62½	35	CapCit Com	21	25	51⅛	51	51⅛—	⅛
31⅜	23⅜	CapHold .26	21	72	29¾	29¾	29¾	
73¾	41	Carbrn 1.60	10	16	49	49	49	
25	15½	Carlisle .60	8	6	19½	19½	19½	
14⅝	8	CaroPw 1.92	7	110	24⅛	23⅞	24⅛+	⅛
25¾	20	CarpTech 1	7	313	22⅝	22⅜	22⅝	
30¼	18¼	CarrCp .52	15	1	23⅝	23⅜	23⅝	
18⅜	12¾	CarrGnl 1.27e		76	11⅝	11⅜	11⅝	
27½	9⅛	CartWa .40a	8	7	11	10⅞	10⅞	
12⅜	7	CascNG 1.72	9	76	11⅝	11⅜	11⅝	
12½	12½	CastleC .60b	10	15	4	4	4	
70⅝	53⅜	CaterTr 1.50	16	126	63	62⅜	63 +	⅛
6⅝	2½	Cavngh Cm		122	4¼	4⅛	4⅛	
	21¾	CCI Corp		6	2½	2⅜	2⅜	
15	7⅞	CCI Cp pf		2	16⅛	15⅝	15⅝	
26½	15	CecoCp .97	6	7	24⅝	24	24	
41⅞	28¼	Celanese 2	14	248	34	33¾	33¾—	⅛
29⅜	22¼	Cencolnc .20	10	82	15⅝	15⅜	15⅝+	⅛
28¾	10	Centex .09e	17	9	16⅞	16½	16⅝	
29⅜	22⅛	CenHud 1.60	7	17	22½	22⅜	22⅜	
25⅛	20⅜	CenIILt 1.60	9	10	20⅝	20⅝	20⅝	
65½	50½	CnILt pf4.50		250	51⅝	51⅛	51⅛	
19⅛	15	CenIIPS 1.50	10	42	15⅝	15⅜	15⅜	
25	20⅞	CenLsE 1.16	11	33	21¾	21½	21⅝	
28⅜	16⅜	CenMPw 1.26	9	40	17	16⅞	16⅞	
23⅜	20¼	CenSoW 1.08	12	133	21	20½	20⅝	
24⅛	18	Cent Soya 1	14	48	21	20⅝	20⅝	
25	20⅜	CenTlUt .96	14	237	24¼	24	24	
16⅝	12⅜	CerroCp .80	7	21	14¾	14½	14⅝	
22⅜	14	Cert-Teed .50		34	16	15⅝	15⅝	
40	29	Crt-Ied pf.90		2	31	31	31	2
34⅜	16⅛	Cessna .80	8	42	22⅝	22⅜	22⅝+	⅛
23	1¾	Chadbrn Inc		13	1⅝	1⅝	1⅝	
3⅜	2¼	Chadbrn pf		4	2¼	2¼	2¼	
23	14⅜	Chmpint .84	7	187	17⅝	17⅜	17⅝+	⅛
24	18	Chmi pf1.20		7	20⅝	20¼	20¼	
17⅝	12½	ChamSp .44	15	221	17⅝	17⅜	17⅜+	⅛
38	30½	ChartCo .30	17	31	30	29⅞	29⅞	
35⅝	28⅝	Chartr NY 2		54	30	29⅝	29⅝	
12	9¼	ChaseFd .72		198	49⅛	48⅝	48⅝—	⅛
60¼	41½	ChasManh 2	9	45	54	53	53⅜—	⅛
70	48⅝	ChasT 5.09e	11	4	90	91	91 +	1
13⅝	6¼	Chelsea .30	5	16	17⅝	17½	17⅝	
22	15¾	Chemetn .80		34	16⅞	16½	16⅝+	⅛
54⅛	40⅜	ChemNuc 2.88	10	88	45⅞	45½	45⅝+	⅛
92	69⅝	Chsbsh 1.12	22	22	75⅝	75¼	75⅝—	⅛
54⅜	40	ChesS 3.35e	6	8	44⅞	44¼	44½—	⅛
11	9⅝	ChiEastII .26	8	16	10⅝	10½	10⅝+	⅛
	5½	ChiMilw Cp		3	9	8⅞	8⅞	
17¼	12	Chi Milw pf			11	11	11	
46	30	ChiPneuT 2	11	7	35	34⅝	34⅝—	⅛
26⅝	11¾	ChiRI cl NW		20	11	11	11	
26½

هكذا الأحوال

New York Stock Exchange Trading

(Continued from preceding page.)

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
37¼	28¼	RobinsA .22	35	145	35⅞	34⅝	34½—	1¼
24⅝	20⅜	RochGs 1.24	8	33	20¾	20⅝	20⅝—	⅛
25⅛	20½	RochTel .70	14	10	23½	23¼	23½+	¼
17⅞	9⅛	Rockwer .28	5	19	11¼	11⅛	11⅛—	⅛
32⅞	25⅛	Rockwll 1.40	8	54	29⅞	29⅜	29½—	⅜
82½	68¼	RkInt pf4.75		4	74½	73½	74½—	½
27⅝	22⅝	RkInt pf1.25		1	26⅛	26⅛	26⅛—	½
114	78¼	RohmH 1.12	22	40	101	100	100 —	1¼
23½	12⅛	Rohr Ind .80	9	19	15⅜	15¼	15¼—	⅛
34½	14¼	Rollinsin .18	21	90	24½	23⅞	23⅞—	⅜
7⅞	5	Ronson .20b	14	74	7⅜	7	7 +	⅛
32¼	17⅜	Roper Cp 1	6	20	19¼	18⅝	19⅛+	1
34⅞	27	RorerA .76	20	190	32	31⅝	31⅝—	⅛
33¾	18⅝	Rosario .30	22	162	33½	32⅝	32⅝—	¼
45¾	21	RoyCCla .58	20	30	30½	30¼	30½	
45¾	38⅝	RoylD 2.36e	12	150	45⅝	45	45½+	¼
		RoID fn2.36e		4	42	41⅝	41⅝	
12⅛	5⅛	Royal Ind	6	59	7⅞	7⅝	7⅝—	⅛
13⅛	8	RTE Cp .04e	16	17	8⅞	8⅞	8⅞	
92	74½	Rubbrd .64b	35	30	88	86½	87	
6⅜	4⅝	Rucker Co		22	5	4⅞	5 —	⅛
18⅝	13⅝	RussTog .70	7	47	15½	15¼	15⅜	
44¼	31	RydrSys .30	28	147	39	38½	38⅝—	⅜
		S						
7	3⅜	Safeard Ind	9	56	5⅛	4⅞	5 +	⅛
44⅛	27½	Safewy 1.40	9	111	34⅛	33½	33½—	⅛
30⅝	24⅝	StJoeM 1.50	9	82	30⅛	29½	30 +	⅜
17	15⅜	StJoLtP 1.12	8	21	15⅞	15⅝	15⅝	
45¼	32⅝	StLSaF 2.50	5	5	33	32⅞	32⅞	
15⅛	11⅛	StPaulS .81e		33	11⅜	11¼	11½—	½
46⅛	35⅜	StRegP 1.00	10	11	40⅝	40¼	40½—	¼
10⅛	6⅜	SalantCp .24	5	13	8	7¾	7⅞—	⅛
20⅜	16⅛	SanDGs 1.20	8	59	16⅛	16⅜	16⅜+	⅛
18⅛	6⅛	Sandra Asso	14	269	10¼	10	10¼	
17⅞	9⅜	Sangamo .60	8	19	13⅛	13¼	13¼—	⅛
34⅞	22⅜	SFe In 1.60a	7	138	24⅞	24¼	24⅝—	⅛
9⅞	7½	SFeInd pf.50		26	7⅛	7¼	7⅛—	⅛
59	43½	SenFelnt .30	27	62	58	57	57 —	1¼
8½	5	SarWaSc .30	11	8	6⅛	6¼	6⅛—	⅛
17¼	14⅜	SaulRl 1.50e	10	37	16½	16	16⅛—	⅜
16	14⅛	SavanE 1.12	9	10	14⅛	14⅛	14⅛—	⅛
10⅛	5⅞	SavA Stp .24	8	43	6⅞	6½	6⅞+	⅛
13⅛	6	SavODr .12e	13	69	7½	6¾	7⅛+	⅜
17⅞	7⅜	SavinB Mch	19	13	8⅞	8⅛	8⅛	
14⅛	5¼	Saxon Ind	5	145	7⅜	6⅞	7⅛—	⅛
27½	5⅞	SCA Svc	11	44	10⅞	10⅜	10⅞	
13⅛	5⅜	Schaefer Cp		24	6⅛	6	6 —	⅛
87⅜	71⅜	ScherPl .15e	53	200	87	86½	86⅝—	⅛
68⅛	53	SchlitzBr .64	38	117	67⅛	66⅞	67 +	⅜
119	82½	Schlmbg .60	54	162	115	112	112⅝—	3
18⅞	10⅝	SCM Cp .40	7	77	13⅜	13	13⅛+	¼
9¾	5	SCOAInd .60	19	13	6⅞	6⅝	6⅝—	⅛
21⅞	9¼	ScotLFd .58	5	30	12⅝	12½	12½	
44½	24⅝	ScotFetz .88	13	33	35⅛	34⅝	34⅝—	1
13⅝	8	ScottFor .60	8	15	9⅞	9⅝	9⅞+	⅜
16⅝	11¼	ScottPap .56	9	129	13½	13⅜	13⅜	
28¼	17⅞	ScovilMf .75	8	11	19½	19⅛	19⅛—	½
9⅞	6⅛	ScudDuoVt		20	7⅛	7⅛	7⅛—	⅛
8¼	8⅛	Scud pf.31k		22	8¼	8⅛	8⅛—	⅛
52¼	21⅞	SeaCL 2.20b	4	182	25⅞	25¼	25⅜—	¼
12	4⅞	SbdWA .55t	5	21	5⅜	5½	5½	
15⅞	8¼	Seagrve .25r	6	3	10¼	10	10¼+	⅛
27½	16½	SealdPw .72	8	13	21½	21	21¼—	¼
39⅞	27⅛	Searle GD	33	312	38¼	37	37½—	⅜
123⅞	91⅜	SearR 1.48a	25	273	103	100½	102⅜—	⅜
9¼	1⅞	Seatrain Lin		37	3	2⅞	3 +	⅛
64½	35⅝	Sedcoinc .08	25	136	42⅝	40	42¼+	2⅜
26⅛	12⅝	Servmt .52b	8	40	17½	17	17 —	1
12⅞	7½	Shakspre .28	9	15	9	9	9	
59⅞	45⅝	ShellOil 2.40	13	111	55¼	55⅜	55¼+	⅛
35¼	31	ShellT 1.09e	14	5	31	31	31	
23⅛	8⅛	ShellrGl .56	5	28	10⅝	10½	10⅝+	⅛
34½	17¼	ShlIGl pf1.35		3	18⅝	18⅝	18⅝—	¼

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
51⅛	34	SherwWm 2	10	74	39⅝	38½	38¾+	¼
10	5⅞	SiegelH .20e	7	14	7⅝	7⅛	7¼+	¼
15⅜	12¼	SierraPc .86	8	277	12½	11⅞	11⅞—	½
22⅝	15⅞	Signal .60b	9	153	20¼	20⅛	20¼+	⅛
48⅛	36	Signal pf2.20		5	42⅛	42¼	42¼—	⅜
20⅜	15⅜	Signal pf1		7	19	18⅞	19 +	⅜
54	43½	Signode .79	20	19	54	53⅞	53⅞—	⅛
5¼	2⅞	Simm Prec	11	97	4⅝	4⅝	4⅝+	¼
28	17¼	Simmons .88	9	21	20	19⅞	19⅞—	⅜
60⅛	42⅜	SimsPat .30	46	160	54⅛	53	53½—	1
73½	44½	Singer 2.40	11	353	58	56⅛	57¼+	¼
96	58⅜	Singr pf3.50		6	74	73½	73⅝+	⅜
26⅛	18	SkaggCo .40	16	2	18⅛	18⅛	18⅛—	¼
67¼	55	Skelly Oil 1	17	8	58⅜	58	58 —	1
44	18⅛	SkilCp .90a	9	68	19	18⅞	18⅞	
33⅛	13½	Skyline .24	13	220	21⅝	20⅞	21 +	⅛
22½	14⅜	SmithAO .78	6	3	17	16⅞	16⅞—	½
23⅛	15	SmithInt .22	20	83	19⅞	19	19⅞+	⅞
60⅞	46⅞	Smithkline 2	17	49	60½	59⅞	60¼	
23	15	SmithTr .40	8	4	18¾	18¾	18¾	
25⅛	17⅞	Smucker .80	10	2	18	18	18 +	⅛
21¼	12	SolaBas .56	9	22	15¼	15⅛	15⅛	
6¼	4⅛	Sonesta		3	4⅝	4⅝	4⅝	
57¼	38⅝	SonyCp .05e	42	669	49⅝	48¼	48⅝—	¼
		Sony fn.05e		25	45	43⅛	43⅛	
32	25½	SooLin 1.62a	5	19	32⅞	32	32⅞+	1⅛
10	6½	SOS Con .27	6	7	8⅜	8⅛	8⅛—	⅛
25	19⅞	SCarEG 1.43	11	30	20⅝	20¼	20¼—	¼
24	20½	SoJerIn 1.56	9	4	22	21⅞	21⅞—	⅛
20	10	Southdwn In	4	22	11¼	11	11 —	¼
35¼	23¼	Sodw pf1.80		5	25	25	25	
38⅞	32⅝	SoeastBk .76	17	14	36	35⅝	35⅝—	⅜
17½	14⅜	SoastPS 1.28	11	3	15⅝	15⅜	15⅝+	¼
28½	21⅞	SoCalE 1.56	8	74	22	21⅞	21⅞	
20⅞	18	SouthCo 1.34	9	406	18⅜	18⅛	18⅛—	⅛
40¼	32½	SoulGE 2.88	7	4	34¼	33⅝	34¼+	¼
66⅛	44½	SoNRes 1.50	9	33	45⅝	44⅝	45⅝+	⅞
45	37⅝	SoNET 2.72	9	16	39⅝	39⅛	39⅛+	¼
44⅞	28	SouPac 2.16	7	249	30⅛	30	30⅛	
50¼	29⅜	SouRy 1.72	9	74	37⅛	37⅛	37⅛+	⅛
7⅛	6⅛	Sou Ry pf.50		1	6⅛	6⅛	6⅛+	⅛
33⅜	24	SouUGs 1.50	9	3	27⅛	27⅛	27⅛+	⅛
32¼	14⅛	Southld .24b	13	90	19⅛	18	19 +	½
14	6⅞	SwAlrm .37t	12	2	11½	11¼	11¼—	⅛
11⅞	7⅛	SwsFor .05e	4	18	10⅝	10	10⅛—	⅛
21⅜	20⅛	SwIFI pf1.50		7	21⅞	21⅛	21⅛—	⅛
14⅜	11¼	SwstPSv .82	11	96	11⅛	11¼	11½	
8⅛	5½	Sparton .20a	5	7	6½	6½	6½—	⅛
30½	15⅛	SperryHut 1	4	20	18½	17⅞	18 —	⅛
51⅛	36¼	SprryH pf 3		2	38¼	38⅛	38⅛—	⅛
50¼	36⅝	SperryR .66	17	378	46	45⅛	45⅞—	⅛
19	11	Sprague El	20	56	16¼	15¼	16 +	⅜
15⅛	12¼	SpringM .60	6	46	12⅝	12½	12½—	⅛
38	23	SquareD 1a	20	44	30⅜	29⅝	29⅝—	⅞
114⅛	93½	Squibb 1.56	30	57	101½	100¼	101¼+	1⅛
29½	23⅜	StaleyM 1.40	7	15	24¼	24	24 —	⅛
55⅜	48	StBrand 1.73	15	43	51⅛	50½	51 —	⅛
55	51⅛	StdBr pf3.50		z130	51⅛	51⅜	51⅜—	⅛
56⅜	34	StBPaint .25	45	64	47½	46⅛	47⅜—	⅜
90	68	StdOilCal 3	10	322	74⅛	73⅛	74 —	⅛
91½	80⅛	StOilInd 2.49	14	398	85¼	84⅝	84⅞+	⅜
114	84½	StOilOh 2.70	30	103	111½	109	109¼—	2⅛
9¼	6⅞	StPress .15e	7	6	7⅛	7½	7½—	⅛
11⅞	10	StPrudnt .66	10	9	10¼	10⅛	10¼	
20¼	13	Standex .40		5	15	14⅞	15 —	¼
44⅞	30	StanWK .84b	13	18	37	36⅛	37	
16⅛	8⅞	Stanray .40	7	19	11	10⅞	11 —	⅛
25	16¼	Starrett .80e	8	16	20½	20¼	20½	
28	21⅞	StatMI 2.48e	9	24	22¼	22⅛	22⅛—	⅛
14	12½	StatMS .30e		19	12⅛	12⅛	12⅛—	⅛
49⅛	40	StaufCh 1.90	10	38	43⅞	42⅞	43¼+	¾
10⅜	7⅛	Sterchi .48b	7	1	9⅜	9⅜	9⅛+	⅛
37¼	31⅛	SterDrug .58	29	212	36⅛	35⅝	36 +	¼
35¼	24⅛	Stevens 1.50	7	21	28⅛	28⅛	28⅛+	¼
35⅝	26½	StewWa 1.85	9	3	28¼	28	28 —	¼

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
21⅜	14⅛	StokeVanC 1	6	18	15⅞	15½	15⅝—	¼
44	32¼	StoneWeb 2	8	9	36¾	36½	36¾—	¼
15⅝	8⅜	StoneCon .30	8	10	10	9⅞	9⅞—	⅛
44	15⅞	StorerBg 1b	10	9	22	21¾	21⅞—	¼
15⅝	7⅜	StridRite .65	6	4	9¾	9⅝	9⅝—	⅛
55	32½	StuWor 1.32	4	15	39½	39⅛	39¼—	⅜
41⅜	26⅛	StW ptA1.40		15	30½	29½	30½	
17⅞	2⅞	SuavSb .15o	5	82	4	3⅞	4	
33	15⅜	SubnPro .80	10	24	21⅜	21½	21⅝—	⅛
10⅛	6⅜	SuCrest		4	7	6⅞	6⅞—	⅛
25½	14⅞	Sun Chm .40	8	7	18⅛	18½	18½+	½
54⅞	42¼	SunOil 1b	12	118	48⅞	48	48 —	⅝
48⅝	41	Sun O pf2.25		40	42⅜	42	42⅛—	¼
34⅝	20⅛	Sunbeam .90	13	23	26½	26⅛	26⅛—	⅜
37⅛	15⅞	Sundstrd .80	11	76	19⅞	19	19¼+	¼
50½	40¼	Sunds pf3.50		1	43¼	43¼	43¼+	¼
15⅝	9⅞	Supshne Mn	96	199	15⅞	15	15⅛+	¾
24⅞	13⅜	SupValu .76	6	23	15⅜	14¼	14¼—	1⅛
353	213	Supr Oil 1.40	175	9	256	252	252 +	1
14¼	5⅜	SupmkG .38	13	14	7⅜	7½	7⅜+	⅛
24⅛	19⅜	Survey 2.75e		37	23⅜	23¼	23⅜—	⅛
19	14⅜	Sutro 1.62a	9	13	15⅜	15⅛	15⅛+	⅛
12⅝	7½	Swank .68a	9	10	8½	8⅛	8½+	⅜
37⅝	20¼	Sybron .72	15	76	26½	26⅛	26⅛—	⅛
62	40½	Sybrn pf2.40		38	46⅞	45½	45½—	1
15⅞	7⅜	Systron Don	9	18	10¼	9⅝	9⅞—	⅜
		T						
58⅞	22	Taft Brd .60	12	49	31¾	31	31¾+	⅛
11½	5⅛	Talley .45r	1	75	6	5⅞	6 —	⅛
15⅞	10	Talley pfB 1		12	10⅛	10⅛	10⅛	
22⅜	18⅝	TampaE .88	11	51	21⅛	21⅛	21⅛—	⅞
46⅞	15⅞	Tandy Corp	13	212	22⅞	22⅜	22⅞+	⅜
23	9½	Tappan .40	5	17	11	10⅞	10⅞—	⅛
20⅛	9⅜	Technicon	24	4	14⅛	14⅛	14⅛+	⅛
53⅞	29⅞	Telcrmx .20e	22	55	43⅝	42⅛	42⅝+	½
19⅛	4⅛	Telecor .24e	6	18	6½	6¼	6¼—	⅜
20½	11⅜	Teledyn .59t	7	45	14⅜	13⅞	13⅞—	⅜
34½	12⅝	Teleprompr	17	687	16⅛	15⅞	16 +	⅞
6⅛	2⅝	Telex Cp	26	29	4	3⅞	3⅞—	¼
24⅛	13½	Templel .32	9	15	17⅛	16⅞	17⅛+	¼
30⅞	21	Tennco 1.36	8	173	23⅝	23⅛	23⅛—	⅜
8⅞	3⅛	Tennco wt A		16	4⅛	4⅛	4⅛	
112¼	83	Tennc pf5.50		46	88	87	87⅛—	⅛
43⅞	24	Tesoro Pet	9	107	30⅜	29⅝	30⅛—	¼
43⅞	30⅝	Texaco 1.72	9	629	33⅞	33	33⅛—	½
61¼	42	TexETr 1.58	14	50	47⅛	47	47 —	⅛
40	23⅜	TexGsT 1.64	7	111	26	25½	26 —	⅛
39⅜	24⅝	TxGs pf1.50		2	25½	25⅛	25⅛—	⅛
27	17⅛	Texasgif .60	19	1380	27⅛	26⅞	27 +	⅛
27½	17¼	TexasInd 1b	8	2	18⅛	18½	18½	
109⅞	83	TexInst .56	43	341	108¾	104⅝	108⅜+	3⅝
39	13⅛	TexOilG .01	25	98	21	20½	21 +	¼
23¼	16⅛	TexPLd .54e	14	7	20⅞	20¼	20⅞+	⅛
34½	28⅜	TexUt 1.04	15	110	30½	30	30⅜—	⅛
31⅛	15	Textl Ind	4	50	16⅛	16	16⅛	
24⅝	16½	Textron .96	8	51	22¼	21⅝	21⅞—	¼
44½	28¼	Textr pf2.08		14	30¼	30	30 —	¼
34¼	20	Textr pf1.40		1	23½	23½	23½	
22	8⅜	Thiokol .50	7	80	13⅞	13½	13¼+	¼
107¼	79⅜	ThmBet 1.12	30	23	93½	91⅞	93⅛+	1⅞
21⅞	11½	Thomin .40b	8	79	11⅛	11⅜	11⅛+	⅛
12	6¼	ThriftyD .37	8	44	7⅞	7⅜	7⅞	
38⅛	21¼	TI Corp 1.40	7	42	22¼	21⅜	22 —	¼
39¼	23	TidwatM .52	14	132	29⅛	28½	29⅛+	⅞
63⅛	29⅝	Time In 1.90	8	52	35⅞	34⅛	35⅞+	⅞
25⅞	16½	TimeMir .30	14	59	20	19⅞	20 +	¼
42⅞	33¼	Timkn 1.80a	8	66	37	36⅛	36⅞+	¼
25	15½	TishRlt .40b	20	16	17⅛	17⅛	17⅛+	⅛
24⅛	12	TodShp .20p	76	1	14⅛	14⅛	14⅛—	⅛
33⅞	27⅛	ToledE 1.92	8	4	27⅛	27⅛	27⅛	
23⅝	14⅜	TonkaCp .48	11	34	20½	19⅞	20⅛+	½
46	17⅝	ToolRh 1.141	12	72	23½	22¼	22⅜—	½

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
17½	9⅝	ToolRol	20	2	10	9½	9½—	⅛
89½	36⅝	TraneCo .56	12	31	46¼	46¼	46¼	
43	26	TranUn 1.33	12	111	35⅛	34⅜	34⅝—	⅛
42⅞	18	Trans W Air	6	235	24	23¼	23⅜+	¼
29½	22¼	TWA pf.50k		8	23½	23	23½+	½
15¼	6⅜	TranWd Fin	4	9	8	7¾	7⅞—	⅛
17⅞	10⅞	Transm .55b	10	479	13⅞	12¾	13⅛+	⅛
125	83	Trans pf4.50		6	99¼	96	99¼+	5¼
23¼	19⅝	Tralac 1.08e		23	20	19¾	20 —	¼
15	8⅝	Transcn .43	7	21	9½	9⅛	9⅛+	⅛
40¼	26⅛	Travelers 1	10	x113	33	32¼	32¼—	½
50¼	36⅜	Travelr pf 2		x3	45½	45	45½+	1
14⅝	4⅞	TrvLdg .25e	9	24	7¼	7	7¼+	⅛
34¼	25½	TriCon 2.80e		78	27⅛	27¼	27½—	¼
36⅝	32½	TriCn pf2.50		10	32¾	32⅝	32¾+	⅛
37	27⅜	Trism 2.81e	10	8	30⅛	30⅝	30⅜+	⅛
16⅛	11½	Triangln .80	9	96	14⅞	14⅝	14⅞	
21	12	TriangP .30	6	24	17½	17⅛	17½+	⅛
25⅞	16	Trinityln .56	9	31	21¾	21⅛	21⅛—	⅛
57⅞	16	Tropicana	26	249	27⅛	26	27⅛—	⅜
34⅞	20¼	TRW In 1.04	8	342	23⅞	23½	23⅞	
82½	56½	TRW pf4.50		7	58½	58¼	58¼+	⅛
89⅛	60⅝	TRW pf4.40		8	65¼	64⅝	65 —	¼
15⅛	12½	TucsonG .78	8	56	12⅞	12½	12⅝+	⅛
12⅝	6½	TwenCe .05e	10	57	8⅝	8½	8⅝—	⅛
25¼	11⅞	TylerCp .20	5	83	17	16⅞	16⅞—	⅛
		U						
34½	15⅛	UAL Inc	22	119	20⅞	20⅝	20⅝—	⅛
33½	16	UAL pf.40		1	22	22	22	
22¼	15⅜	UARCO 1.10	8	4	17½	17¼	17¼	
19⅛	16½	UGI Cp 1.32	8	11	16⅝	16½	16½—	⅛
21⅜	11⅜	UMC Ind .84	7	45	13⅝	13¼	13⅜—	⅛
11½	8½	Unarco .40b	7	3	10¼	10⅛	10⅛	
55⅛	45½	UnNV 1.69e	8	3	51⅜	51⅛	51¼+	⅛
49⅞	35⅛	U Camp 1.08	14	97	47¼	47⅛	47⅛—	⅛
51¼	33⅛	UnCarb 2.10	9	271	37⅞	37⅝	37⅞+	⅛
41⅞	24¼	UnCom 1.33	6	3	24⅝	24½	24½—	¼
10⅛	4⅛	Union Corp	12	45	7⅛	7⅛	7⅛—	⅛
18⅝	16½	Un Elec 1.28	12	75	16⅝	16⅜	16½	
106	98¼	UnEl 7lpf 8		1	98	98	98 —	¼
100¼	97½	Un El pf7.44		1	94¼	94¼	94¼—	1⅛
62½	57½	Un El pf4.50		240	57⅛	57⅛	57⅛—	⅛
27⅛	4⅛	Un Fidelity	4	42	6⅛	6⅛	6⅛—	⅛
41¼	34⅝	UnOCal 1.60	10	77	38¼	38	38⅛—	¼
54¼	46⅛	UOCa pf2.50		29	50½	50	50½	
70⅛	51½	UPacCp 2.16	12	107	59⅛	59	59¼—	⅛
13⅛	9½	UnPac pf.47		5	10⅜	10⅛	10⅛+	⅛
40	24¼	Unionam .84	10	41	28⅛	27⅞	27⅞—	⅜
16	10½	Uniroyal .70	7	735	12⅜	12⅛	12⅛+	⅛
106½	99	Uniryal pf 8		z150	99	98⅞	97 —	¼
7⅞	1½	Unishops		145	3⅛	3⅛	3⅛—	⅛
46¼	24⅛	Unit Air 1.80	7	197	30⅝	28⅞	30⅛+	2⅛
12⅛	6	Unit Brands	8	47	8⅞	8⅛	8⅛	
15½	12⅛	UBrd pf1.20		8	13½	13¼	13½	
16	7⅛	Unit Cp .72e		19	8⅞	8⅛	8⅞+	⅛
15	6⅞	UnitFin Cal	6	8	8⅞	8½	8⅞	
31	19½	UnitGas .84	8	45	23½	21½	21½—	2⅛
34⅛	29⅛	Ullium 2.24	8	6	29⅞	29½	29⅞	
9⅝	5	Unit Ind .32	6	4	6½	6⅛	6⅛—	⅛
32⅞	10⅝	UnitInn .10	13	16	15	14⅞	15 +	¼
28⅜	17⅛	UJerBk 1.04	8	23	19⅝	19⅛	19⅛+	¼
23½	17½	UnMM 1.30	6	5	19⅝	19⅛	19⅝+	¼
13⅛	6	Un Nuclr		45	10⅛	10⅛	10⅛	
2⅞	1½	UnitPk Min		13	1⅝	1½	1½	
27⅝	12⅛	UnReinq .32	7	18	15½	15¼	15½+	⅛
44⅛	37⅝	USFidG 2.40	11	76	40⅜	40⅛	40⅜+	⅜
39⅛	25¼	USFor 6.07e		42	28	28	28 —	⅛
24⅞	17	US Frgt 1.40	9	18	18⅝	18½	18⅝—	⅛
27⅜	20⅛	USGyps 1.60	7	83	21⅜	21½	21½—	⅛
30⅜	23⅛	USGy pf1.80		15	25⅛	25	25⅛—	⅛
25⅛	7½	USHome .16	5	71	11⅛	11	11 —	⅛
21⅞	10⅛	US Ind .65	5	363	12⅞	12⅜	12⅞+	⅛
35½	15⅜	USLease .24	17	6	22	22	22 +	⅛
16⅛	12⅜	US Rlty 1.36	14	42	14	13⅝	13⅝—	⅛
23¼	12⅛	US Shoe .95	7	113	13⅛	13	13⅛	
35	28⅛	USSteel 1.60	8	125	29⅛	28⅞	29 —	¼
20	11⅛	USTobac .76	10	52	15¼	14½	14½—	½
23⅝	17⅝	UnITel 1	12	180	20	19⅞	19⅞—	⅛
7⅝	3⅞	UnITel wt		22	4⅛	4⅛	4⅛—	⅛
30	24½	UnTI 2pf1.50		2	25⅛	25⅛	25⅛	
13⅛	6⅛	Unitrode Cp	13	100	10½	10	10⅛—	⅛
35	26¼	UnLeaf 1.64	7	3	28⅛	28⅛	28⅛—	¼

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
25½	16⅛	Univ Oil Pd	17	149	23⅞	22⅞	22⅞—	⅛
98⅛	72½	Upjohn .88	45	255	95⅛	92⅞	94⅛+	½
16½	11½	UrisBldg .40		32	12⅛	12⅛	12⅛—	⅛
33	21¾	USLIFE Cp	16	183	31⅜	31	31⅛+	⅛
14⅛	11⅞	USLInc .49e		234	11⅞	11⅝	11⅞+	⅛
23¼	15	USM stp .60	6	39	19½	19⅛	19⅛—	⅛
46⅛	39⅞	Utah Int .44	28	177	45	44	44 —	⅜
38½	34¼	UtahPL 2.32	9	24	37½	37	37 —	⅛
29⅛	23	UV Ind 1e	7	55	28⅝	28½	28½—	⅛
24⅝	20⅝	UV In sf1.26		2	22½	22½	22½—	1
		V						
19½	9⅛	Varian Assc	14	51	13⅞	13½	13½—	⅛
20⅛	9½	VCA Cp .44	8	48	13	13	13 —	⅛
34⅝	23½	Veeder 1.60	7	6	28⅜	28⅛	28⅛+	⅛
15	7⅞	VendoCo .40	9	9	9⅞	9⅝	9⅝—	⅛
17	7	Venice .20b	8	40	12¼	11	12¼+	1¼
15⅛	14⅛	VestSec .53e		19	15½	15⅛	15⅛—	⅛
34⅞	17	Vetco Offsh	36	358	25¼	24⅛	24⅞+	⅞
34¼	20	VF Corp .64	11	6	22⅞	22	22 —	⅛
20	9	Viacom Int	20	45	13	12	12 —	1⅛
18⅜	9½	VicCrrp .50	11	24	11⅛	10⅞	10⅞—	⅛
23⅛	18⅝	VaEPw 1.18	9	198	19⅝	19¼	19⅛	
105½	98	VaEP pf7.72		z220	99	99	99	
104⅝	98	VE 72 pf7.72		z400	98⅞	98⅛	98⅛+	⅛
19½	7⅛	Vornado .97t	5	124	9⅛	8⅞	9⅛+	⅜
22½	16½	VSI Corp .52	8	1	18⅛	18⅛	18⅛—	⅛
28½	22⅛	VulMat 1.40	7	9	26⅛	26	26⅛+	⅛
12⅛	10	VWR Un .48	7	11	12⅛	12⅛	12⅛—	⅛
		W						
46⅞	29⅛	Wachova 76	15	107	34⅛	33⅜	34⅞+	⅞
96⅛	63⅛	Wach pf2.20		7	73½	73½	73½+	1½
32⅞	21⅞	WacRl 2.50e	10	21	24	23⅛	24 +	⅛
22⅛	15⅜	Walgreen 1	5	84	17⅛	16	17⅝+	1⅛
55⅝	49⅞	WlkrH A1.40	15	4	56⅛	55⅝	56⅛+	1
18⅞	11⅜	WallMur .60	5	10	14⅛	14⅛	14⅛	
34⅞	14⅞	WalMart Str	29	33	24⅞	22⅞	22⅞—	2⅛
33⅛	12	Wang Labs	27	97	19⅛	18⅛	19⅛	
12	4⅞	Ward Foods		17	6⅛	5⅞	5⅞—	⅛
20½	12¼	Warnaco .80	6	8	14⅛	14⅛	14⅛—	⅛
16	10	WrnerCo .50	8	1	12¼	12¼	12¼+	¼
39⅛	13½	WrnCom .40	6	2038	15⅞	15⅛	15⅛—	⅛
133⅝	57	WrnC pf4.25		96	61	60	61 —	2⅛
78	26⅛	WrnC pf1.25		25	31⅛	30	31⅛+	¼
54⅞	45⅜	Warn Lamb	31	161	52⅛	51⅛	51⅞	
43⅛	22	Warn S 1.20	10	1	27⅛	27⅛	27⅛—	⅛
27⅞	23½	WashGs 1.88	6	8	24⅛	24⅛	24⅛+	⅛
19⅛	14⅜	WashSil .88	6	3	16⅝	16½	16½	
22⅛	20½	WasWP 1.44	10	18	20⅝	20½	20⅝—	⅛
41⅞	16⅛	Watkin Jhns	15	17	23⅛	22⅞	22⅞—	1⅛
11⅞	5⅞	WayGos .60	8	13	7	6⅞	7 +	⅛
9⅜	7½	WeanUnit pf		2	8⅛	8⅛	8⅛—	⅛
11⅞	7	Weathrd .40	7	6	10	9⅞	10	
8⅞	4⅞	Webb Del E	5	35	6	5⅞	6 +	⅛
17⅝	9⅛	WellMcL .50	5	12	11⅛	10⅞	10⅞—	⅛
29½	19⅜	WellsFar .86	10	27	23½	23⅛	23½	⅛
25⅞	20½	WllFM 2.12e	9	35	22	21½	21½—	⅛
21⅛	9½	WellsRG .60	7	16	14⅛	14	14⅛+	⅛
13⅛	10½	WescoF .23r	6	15	13	12⅝	13 +	⅛
25⅞	17⅝	WestctTr .75	7	10	18⅝	18½	18⅝+	⅛
63½	59½	WIPP pf4.50		z10	61⅛	61⅛	61⅛—	⅛
30⅛	19	WPIPen 1.20	6	18	22⅛	22⅛	22⅛—	⅛
14⅛	6½	WnAirL .15r	11	291	10⅛	10	10 —	⅛
37⅛	25⅝	WnBnc 1.40	8	92	28⅛	27⅞	28 —	⅛
14½	6⅛	Wn Pac Ind	9	29	8¼	8⅛	8⅛—	⅛
49½	18⅞	WUnion 1.40	12	180	22⅛	22	22 —	⅛
80	67	Wn Un pf 6		3	66⅛	65⅛	65⅛—	1⅛
99	56½	WnUn pf4.60		5	59⅛	58⅛	58⅛—	⅛
47⅝	31⅛	WestgEl .97	17	318	38⅛	38	38⅛—	⅛
28	19⅝	Wstvco 1.05	13	94	27⅝	26⅞	26⅞—	⅞
68½	44⅛	Weyerhs .86	20	236	67⅛	65⅛	66 —	1½
61	48⅛	Wybr pf2.75		20	58⅛	58⅛	58⅛—	1⅛
23⅛	9⅛	WhelFry .40	14	47	16⅛	15⅛	15⅛—	⅛
21⅛	7⅞	WheelPitt St	6	1211	13⅛	12⅞	13	
53½	49	WhelPut pf 5		2230	49⅛	49⅛	49⅛+	⅛
37½	23⅛	Whirlpol .58	15	142	32⅛	30⅛	31⅛—	1⅛
21⅞	11½	WhitCon .60	6	117	14⅛	14⅛	14⅛+	⅛
41½	34	WhitC pfC 3		4	35⅛	35⅛	35⅛—	⅛
16	8⅛	White Motor	8	38	10⅛	10⅛	10⅛—	⅛
7⅛	3⅛	Whittaker	11	166	4⅛	3⅞	3⅞—	⅛
23⅝	16	WickesCrp 1	9	74	20⅛	19⅝	20⅛—	⅛

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
8	5¼	WiebIt .25b	7	19	6⅛	6	6⅛+	⅛
47½	21	WillRoss .48	15	534	27⅛	23	23⅛—	5
56⅝	39	Williams Co	13	59	48⅛	47⅛	48 +	½
36⅛	19	Wms Co wt		115	29	28⅛	28⅛—	⅛
50	35⅛	Wms C pf.80		23	43	43	43 +	1⅛
41⅛	31⅛	WinnDx 1.26	15	21	35⅛	32⅛	32⅛—	2⅛
27⅛	4⅛	Winnebago	9	351	6⅛	6⅛	6⅛—	⅛
25⅛	22⅛	WisEIP 1.72	9	73	24	23⅛	23⅛—	⅛
105	100	WisE pf7.75		z10	99	99	99 —	1
18	16⅛	WisePS 1.24	9	33	16⅛	16⅛	16⅛—	⅛
24⅛	16⅛	WiscoCh .98	7	84	19⅛	19⅛	19⅛+	⅛
7⅛	3⅛	WolvW .05b	37	4	3⅛	3⅛	3⅛—	⅛
19⅛	11⅛	Womctco .48	11	6	14⅛	14⅛	14⅛+	⅛
19⅛	9⅛	WoodsCp .48	8	7	14⅛	13⅛	13⅛+	⅛
31⅛	19⅛	Wolwth 1.20	8	225	22⅛	21⅛	22⅛+	1
42⅛	33⅛	Wolw pf2.20		1	36⅛	36⅛	36⅛—	⅛
7⅛	4⅛	World Arwy	12	3	6⅛	6⅛	6⅛+	⅛
68⅛	57⅛	Wrigley 2.40	13	3	64	64	64 —	⅛
11⅛	4	Wyly Corp		75	6⅛	5⅛	6 +	⅛
		X						
170	139½	XeroxCp .85	46	269	162	160½	161⅛—	⅜
28⅛	15	Xtra 1.57t	6	42	22⅛	19⅞	20⅛+	⅛
		Y						
13⅛	9⅛	YngSDr .20e	18	2	13⅛	13	13 —	⅛
		Z						
43⅛	16⅛	ZaleCorp .68	13	36	22	21⅛	21⅛—	⅛
37⅛	21⅛	Zapata Corp	7	286	24⅛	24	24⅛—	⅛
73	46½	Zapata pf 2		3	49½	49½	49½—	2
29⅛	9	Zayre Corp	5	5	12⅛	12⅛	12⅛—	⅛
55	33⅛	ZenithR 1.52	12	117	32⅛	32⅛	39⅛—	⅛
50⅛	10⅛	Zurn Ind .28	15	35	14⅛	14⅛	14⅛+	⅛

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 percent or more has been paid the year's high-low range and dividend are shown for the new stock only.

Business.

The business community throughout Europe relies on the Herald Tribune for essential world-wide business news. Day after day.

NEW YORK, 27 July.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Fri.	Year ago
FOODS		
Cocoa Accra, lb.	*.90¼	*.32⅝
Coffee 4 Santos, lb.	*.69	*.60
TEXTILES		
Printcloth 64-60 38½ yd.	*.31	.21
METALS		
Steel billets (Pitt.), ton	132.00	126.00
Iron 2, Fdry Phila. ton	87.92	83.25
Steel scrap No. 1 hvy Pitt.	53-54	36-37
Lead spot, lb.	.16½	.15½-.16
Copper elec., lb.	.60-.60¼	.50½-¾
Tin (Straits), lb.	2.45¼	1.76⅝
Zinc, E St. L. basis, lb.	.20½-.21	.18
Silver N.Y., oz.	—	1.83¼
COMMODITY Indices		
Moody's Index (base 100 Dec. 31, 1931)	643.8	426.6

* Nominal. + Asked.

NEW YORK FUTURES

July 27, 1973

World sugar No. 11: Sept. 9.61-64, Oct. 9.29-35, March 8.72-78, May 8.56-55, July 8.30, Sept. 8.10 b, Oct. 8.00 b.

Wool: Oct. 275.2 b, Dec. 277.0, March 278.3, May 268.5 b.

Cocoa: Sept. 81.20, Dec. 71.15, March 64.80, May 62.10, July 61.00, Sept. 59.40.

Copper: Sept. 87.60, Oct. 85.70, Dec. 83.10, Jan. 80.50, March 77.50, May 74.80, July 72.55.

Orange juice: Sept. 51.75 b, Nov. 52.65, Jan. 53.10, March 53.80 b, May 54.25 b, July 54.65 b, Nov. 55.25 b.

Silver: Sept. 285.00, Dec. 291.90, Jan. 293.20, March 297.90, May 301.10, July 304.30, Sept. 307.50.

COTTON No. 2:

	Open	High	Low	Close	Ch.
Oct.	64.27	64.37	62.95	A62.95	—200
Dec.	61.00	61.00	59.50	59.50	—200
March	60.00	60.30	59.20	A59.20	—230
May	59.50	59.50	58.60	58.60	—170
July	59.40	59.40	58.10	B53.10	—190
Oct.	53.50	53.50	52.93	B52.90	—160
Dec.	51.00	51.00	50.70	50.40	— 50

B—Bid.

CHICAGO FUTURES

	Open	High	Low	Close	Prev. Close
WHEAT					
Sep	3.41½	3.48	3.34	3.44	3.43½
Dec	3.30	3.34	3.25½	3.30	3.35

European Gold Markets

July 27, 1973

	Op.	Cl.	N.C.
London Fix	118.80	117.00	— 2.50
Zurich	119.50	117.00	— 2.50
Paris (12.5 kilo)	120.81	120.70	— 1.58

U.S. dollars per ounce.

New Highs and Lows

NEW HIGHS-17

Air Prod	Mercant Str	Royal Dut
Alcoa	Monsanto	Soo Line
Cold Palm	Monsanto pf	Sunsh Mng
Dow Chem	Murphy Oil	Texasgulf
Ida Bity Tr	Nalco Chem	Walker H A
Libb McN	Rosario Res	

NEW LOWS-66

Advmr Inv	GrtLkDred	Pac Lghtg
AmT&T pfA	GlfSU 4.40pf	Phila Elec
ApPw 8.12pf	Hughes Hat	Ph El 7.80pf
ApPw 7.40pf	Idaho Pw	Ph El 7.75pf
AtlCity El	Instit Inv	Port Gen El
Boston Ed	IowaEl LtP	Pub Svc Col
CaroPwLt	JerC 9.36pf	PSEG 8.08pf
Con Ed Lt pf	JerCe 8.12pf	PSEG 7.70pf
CentLaEl	JerCe 7.88pf	Pub Svc NH
CRIP.ct UP	JhnHan Sec	PugSd PLt
CRIPct NW	KansCty PL	Questr pfA
Cinn Gas El	KC Sou pf	Sierra PacP
ChG 7.75pf	Longisl Ltg	StatMut Sec
ClevEl pf	MontDak Ut	Thom Ind
ConEd 5pf	NatFuelGs	Tri-Cont pf
Drexel BdF	Nevada Pw	Union Elec
Duquesne Lt	NY St EG	Un El 8.00pf
Dqq 7.20pf	NIM 4.85pf	Un El 7.44pf
EastGasF	Neeast Util	Un El 4.50pf
EMI Ltd	NorIllGas	Uniroyal pf
GenMot 5pf	NoNatGas	WnUn 6pf
Gray Drug	OhE 4.40pf	WisEl 7.75pf

Russia Seeking Grain

STOCKHOLM, July 27 (AP-DJ).—The Soviet Union has offered to purchase all of Sweden's grain surplus this year, it was learned from authoritative Swedish sources today. Sweden had previously turned down such a bid in expectation of prices going higher. The Russians bought almost half of Sweden's grain exports in the last crop year.

Japanese Prices Rise

TOKYO, July 27 (AP-DJ).—Japan's consumer prices rose in June, putting the 1970-based index at 128.0, up 0.2 percent from May and 11.1 percent from a year earlier, the premier's office an-

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U.S. Commodity Prices

Mar	3.19	3.24	3.14	3.22	3.24
May	3.14½	3.14½	3.07	3.09	3.17
Jul	2.80	2.83	2.78	2.79	2.88
CORN					
Sep	2.70	2.75	2.68	2.68	2.80
Dec	2.44	2.50	2.42	2.45	2.50
Mar	2.45½	2.50½	2.41	2.44	2.49
May	2.44	2.48	2.39	2.39½	2.48
Jul	2.44	2.46	2.36½	2.36½	2.47
SOYBEANS					
Aug	10.60	10.60	10.40	10.60	11.00
Sep	9.30	9.30	9.30	9.30	9.70
Nov	7.35	7.53	7.12	7.27	7.46
Jan	7.13	7.32	6.96	7.15	7.33
Mar	7.15	7.25	6.94	7.15	7.31½
May	7.05	7.20	6.88	7.01	7.18½
Jul	7.05	7.10	6.85	6.96	7.12
SOYBEAN OIL					
Aug	25.05	26.00	25.00	25.95	25.50
Sep	23.25	24.50	22.90	24.20	23.55
Oct	20.60	21.80	20.45	21.65	21.90
Dec	18.35	18.75	17.80	18.75	18.50
Jan	17.25	17.85	17.15	17.85	17.75
Mar	16.50	17.25	16.48	17.25	16.80
May	16.55	16.95	16.15	16.93	16.75
SOYBEAN MEAL					
Aug	322.00	322.00	322.00	322.00	337.00
Sep	339.00	339.00	339.00	339.00	354.00
Oct	265.00	267.00	265.00	265.00	280.00
Dec	235.00	240.00	231.00	234.00	246.00
Jan	221.00	229.00	221.00	226.00	236.00
Mar	222.00	227.00	215.00	227.00	229.00
May	217.00	226.00	214.00	222.00	227.00
Jul	[illegible]	224.00	213.00	221.00	225.00

b—Bid; a—Asked; n—Nominal

SILVER					
Aug	278.10	278.10	278.10	278.10	278.10
Oct	295.50	295.90	286.20	287.50	296.00
[illegible]	300.60	301.00	291.80	293.10	301.60
Feb	335.50	335.50	295.50	297.50	305.50
Apr	308.10	308.20	299.90	301.30	310.00
Jun	310.20	310.20	303.00	304.10	313.00
Aug	312.00	312.00	305.80	306.50	315.80
Oct	317.00	317.00	308.90	308.20	318.10
LIVE BEEF CATTLE					
Aug	53.57	53.57	53.57	a53.57	54.55
Oct	55.28	55.25	54.77	a54.77	b55.77
Dec	56.00	56.00	55.90	a55.90	b56.90
Feb	56.27	56.27	56.27	56.27	b57.25
Apr	55.07	5.12	55.07	a55.07	b56.07
Jun	55.55	55.55	54.97	a54.97	b55.97
Aug	53.80	53.80	53.80	a53.80	b54.80

Sales: Aug 144; Oct 530; Dec 550; Feb 212; Apr 153; Jun 90; Aug 9

[illegible]					
Aug	75.00	75.00	74.00	74.00	b76.00
Sep	80.30	80.30	80.30	a80.30	b82.30
Oct	78.75	78.75	77.75	77.75	b79.75
Nov	80.25	80.25	79.75	a79.75	81.75
Dec	81.05	81.05	81.05	a81.05	83.15
Jan	75.00	75.00	75.00	a75.00	77.00
Feb	71.50	71.50	71.50	a71.50	72.50
Mar	—	—	—	—	—

Sales: Aug 140; Sep 171; Oct 54; Nov 9; Dec 160; Jan 14; Feb 16; Mar 0

LIVE HOGS					
Aug	53.35	53.75	53.00	53.70	b54.50
Oct	52.67	52.67	52.67	a52.67	54.25
Dec	54.27	54.27	54.27	54.27	55.80
Feb	54.17	54.17	54.17	a54.17	55.80
Apr	53.10	53.10	53.10	a53.10	54.55
Jun	53.32	53.32	53.32	a53.32	54.75
Jul	52.10	52.10	52.70	a52.10	53.60
Aug	49.45	49.45	49.45	a49.45	a50.95
Oct					

Sales: Aug 1092; Oct 316; Dec 142; Feb 17; Apr 30 Jun 9; Jul 9; Aug 1; Oct 0.

FROZEN PORK BELLIES					
Feb	75.12	75.12	75.12	a75.12	76.70
Mar	74.15	74.15	74.15	a74.15	75.50
May	72.90	72.90	72.93	a72.93	a74.40
Jul	—	—	70.70	a70.70	72.10
Aug	68.35	68.35	68.35	a68.35	69.75

Sales: Feb 71; Mar 5; May 14; Jul 0; Aug 4.

Open interest: Feb 3371; Mar 819; May 322; July 83; Aug 44 Jul 154; Aug 74.

b-Bid; a-asked; n-Nominal.

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	70.40
Albert Heijn	122
Algembank	335.50
Amrobank	76.50
A'dam	236
Fokker	33.60
Heineken	291
H.V.A.	95
Holland-Am.	198
Hoogovens	72.60
K.L.M.	103.10
Philips new	49.60
Robeco	231
Rolinco	151.50
Royal Dutch	107.90
Unilever	127.20
Van Ommeren	355
Ver.Mach	174

Brussels

Arbed	4,810
Cock-Ougree	1,380
Electrobel	7,010
GB Enterpr.	2,785
Hoboken	5,230
L. jx. Lamb.	2,885
Pétrofina	7,730
Ph.Gevaert	1,480
Soc.Générale	3,080
Solvay	2,860
Un.Minière	1,810

Frankfurt

AEG	99.50
Aug.Thyssen	58.10
BASF	123.50
Bayer	106.30
Commerzbk.	159.20
Cont.Gummi.	83.50
Daimler-Benz	330
Demag	141
DeutBank	221
DresdeBank	169.80
Gels Aktien	98
Hoesch	53
Karstadt	323
Kaufhof	219
KHD	84
Lufthansa	56.10
Mannesmann	156
Metallgesell.	200.10
Neckermann	121
Rheinstahl	97.50
RWE new	119
Schering	411
Siemens	225.40
Veba	114
Volkswagen	120

London

Anglo-Am Cp	4.40
Anglo-Amin.	33.25
BarclayBank	3.56
BeechamGr.	2.53
BICC	1.33
Boots	2.35
Bowater	1.54
Brit. mTob.	2.39
Brit.Oxyg.	0.65½
Brit.Pet.	5.28
BLMC	0.26¾
Burmah	4.44
Cadbury Schw	0.57½
Chartered	2.71
Courtaulds	1.33
Daggafont	0.10
DeBeerD	3.92
Decca Rec	3.35
Distillers	1.37½
Dunlop	0.85
El Muslind.	1.46
FreeStGed	9.75
GEC	1.36
GKN	3.04
GlaxoGr.	3.48
GfUnI-St(A)	2.22
Guinness	1.35
Hawker-Sidd.	3.12
Hudson-Bay.	9.20
ImpChem	2.38
Imps	0.85½
Mar&Spen	2.34
MetalBox	2.59
Nichols	0.74
Plessey	1.09
RandMines	2.70
Rank Org (A	4.30
RoyalDutch.	£21 9/16
R.T.Z.	2.53
Shell	3.10
Thorn (A)	3.85
Tube Invest.	3.98
Union Cor.	3.98
Vickers	1.32
War L3½	£32⅛
West Deep	9.18
West Drief	£18⅝
West Hold	18.03
West Min	1.68
Woolworth	0.79½
ZCI	0.78

Milan

Bastogi	1,950
Erba	14,940
Ercole Marelli	930
Fiat	2,660
Finsider	380
Generali	75,030
IFI	5,927
Italgas	960
Italsider	688
LaRinas	332.25
Montedis.	865
Olivetti	1,998
Pirelli	1,460
SniaVisco.	2,240
Terni	204

Paris

AirLiquide	292.80
Alimentaire	169
BSN	1,250
Carrefour	3,900
Cim.Lafarge.	226.90
Citroën	77.80
Cie.Bancaire	1,116
CFP	218
CGE	467.90
Ferodo	532
GerDanone	329.50
L'Oréal	2,551
Mach.Bull	63.95
Michelin	1,801
Moet Henn.	1,190
Moulinex	5,230
Nickel	68.95
Paribas	217.20
PUK	137.70
Penarroya	60.60
Perrier	336.70
Peugeot	475.20
Rh.Poulenc	165.60
St.Gobain	189
Suez	358
Télémécanique	973
Thomson	245.90
Usinor	109.80
Wendel	33.70

Zurich

Alusuisse	2,075
B.Boverl	920
Ciba-Geigy	1,460
Cr.Suisse	3,400
Fischer	935
HoffRocheb.	139,500
Nestlé	3,820
Sandoz	3,200
Sté B.Suisse	3,435
Sulzer	3,025
U.B.Suisses	3,910

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Aer Lingus 8¼-81	94⅝	95¾
Am.Brands 8-81	97	98
Anglo-Am 7½-87	86	87
Amax 8-76	95¾	96¾
Amax 8⅜-86	98	97
ASEA 8½-86	93	94
Ashland 8-87	91½	92¼
Aust-Swiss 8-87	92¼	94¼
Bk Tokyo 7¾-76	95¾	96¾
B.N.P. 8¼-77	98½	99½
Barclay 8¼-86	96½	97½
Beecham 8¼-86	94¼	95¼
BICC 7¾-87	88	89
Borg Warn 8-79	95½	97
Borregaard 8¾-86	97	98
CN PTT 8-86	94	95
Carlsberg 8¾-86	98	99
Carrier 8-87	91½	92½
C. Lafarge 8¾-86	99¼	100¼
C.F.E. 8-87	87½	88½
Com Union	97	98
Cont Oil 7-80	93¾	91¾
Conoco 8-86	92¼	93¼
Cont Tel 8¼-86	91½	92½
Copen City 8-84	96	97½
Copen Coun 7¾-87	88½	89½
Copen Tel 8½-86	96	97
Corning 8½-86	98	99
Cut Ham 8-87	93½	94½
Denmark 9-82	102	103
Denmark 7¾-90	86½	87½
Dow Cor 8½-86	98	99
Dupont 7½-78	94½	95½
E.D.F. 8½-86	99½	100½
E.I.B. 7½-84	96	98
E.I.B. 8½-86	100	101
E.I.B. 7½-90	93	94
Esso 7½-76	94½	95½
Esso 8-85 Nov	95¾	96¾
Escom 8½-86	94½	95½
FinMtgBk 8½-86	95½	96½
Ford 8-81	98	99
GenMills 8-86	93½	94½
GenMot 8¼-76	100	101
GenMot 8¾-86	102	103
Granges 8½-89	92¾	93¾
Groller 8¾-86	94	95
GTE 8¼-86	92½	93½
Guar Coy 8-87	91	92
Haas 8-78	95½	96½
Haas 8¾-86	97½	100½
Hambros 7¾-87	91	92
Helsinki 8¾-86	98½	97½
Hill Samuel 8½-86	96½	97½
Iceland 8-87	88½	89½
I.C.I. 7½-92	85½	86½
I.N.I. 8-87	89	90
Ireland 8¼-89	91	92
I.S.E. 8¼-86	93	94
Intl Util 8¼-82	95¾	96¼
Kimberley 8½-86	98¼	97¼
Klein Ben 8¼-87	94½	95½
Lyons 8¾-86	96¼	97¼
Metro Est 8¾-86	96¼	97¼
Monsanto 8½-85	100½	101½
Mount Isa 8¾-86	93½	94½
Newfoundld 8½-86	98¾	99¾
Nickel (Le) 9-86	100	101
NorgKomBk 7½-8	84½	86½
Ontario 8¼-86	96½	97½
Oslo 8¼-86	95½	96½
Otis Elv 8¾-85	99½	100½
OwensCorn 9-86	97¾	102¾
Pekema 8¼-86	96½	97½
Pennwalt 8-86	90½	91½
Petronor 8½-86	96	97
PhilMorris 8-78	99½	100½
PhilMorris 8½-86	99½	100½
Plessey 8½-86	92½	93½
QuebecHyd 8½-36	97½	98½
Queensld 8¾-86	93½	94½
Ralston 7½-87	87½	88½
Rank 8¾-86	97	98
Richardson 8¾-85	97¾	100¾
S.A.S. 8-88	92½	93½
Scott 8¾-86	97	100
Shell 8-86	95	96
Shell 7½-87	89½	90½
Sth Africa 8-87	89	90
Sybron 8-87	93½	91½
Textron 7¾-87	87¼	89¼
Transamer 8¼-86	95	96
Transocean 8-86	93¾	94¾
Transocean 8-84	93¾	94¾
Transocean 7½-87	88¾	89¾
T.R.W. 8¾-86	97	98
Union Oil 7-79	90	91
Union Oil 7½-87	87	93
Utah 8-87	93½	97½
Volvo 8-87	91½	92½
Wellcome 8½-87	92	93
Will Glyn 8¾-87	94½	95½
Apco 6-89	72½	74½
Alusuisse 4½-87	95	96
Amer Can 4¾-88	80	81½
Am Tob 5¼-88	109½	111
Ashland 5-88	85	86
BroadHale 4¾-87	97¼	98¼
Chevron 5-88	120	121
Chesabg 6¼-84	135	137
Chrysler 4¾-88	73	74
Chrysler 5-88	78½	79½
Cont Tel 5½-88	101¼	102¼
Cumminsin 6¼-86	97	98
Dart Ind 4¾-87	107½	108½
EastKodak 4½-88	155½	157
Fedders 5-92	72¾	73¾
Firestone 5-88	95½	96½
Ford 5-83	93¾	94¾
Ford 6-86	101½	102½
GenElec 4¼-85	104½	105½
GenElec 4¼-87	102½	103½
Cen Foods 4¾-82	91	92
Gillette 4¾-87	102½	103½
Halliburt 4¼-87	129	130½
Honeywell 6-86	115¾	116¾
I.S.E. 5-88	84¼	85¼
I.S.E. 6¼-89	93½	91¼
J. Logan 4¾-83	86½	87½
LTV 5-88	48	49½
MarMidland 5-88	95¼	96¼
Mass Mut 6¾-87	89	90
Miles 4¾-93	98½	99½
Morgan JP 4¾-87	127½	128½
Motorola 4½-83	141½	143
Murphy Oil 5-89	133	134½
Nabisco 5¼-88	101	102
Owens Ill 4½-87	97½	100¾
PanAm 5¼-88	71½	72½
Penney JC 4½-87	111½	112½
Phil Lamp 4¾-83	123½	124½
R.C.A. 5-88	93½	94½
Revlon 4¾-87	104	105
Revlon 4¾-87	99½	103½
Reynolds M 5-88	70	71½
Squibb Intl 4¼-87	107½	108½
Texaco 4½-88	95	96
UnCarb 4¾-82	93	94
WarnLam 4½-87	119	120

Convertible Bonds

Addressog 4¾-88	66	67½
Amexco 4¼-87	111½	112½
Am Mot 6-92	105	107
Amoco 5¾-84	115½	116½

Bondtrade—Index

(Basis Dec. 31, 1966=100)

	Med.	Long	Conv.
Yesterday	95.53	89.29	121.74
Previous	95.58	89.28	121.47

Market Summary

Most Actives—New York

July 27, 1973

Warnr Com	233,830	15½	— ⅛
Texasgulf	138,300	27	+ ⅛
Wheel. It Stl	121,160	13	
Brunswk	120,903	23¾	+2¼
Gen Cable	110,300	9⅛	— ¼
Am Airlin	104,500	11	
Ideal Basic	103,000	14¼	
Ford Mot	98,800	57	+ ¼
Am T&T wt	95,730	5⅞	
Goodrich	86,220	20⅝	— ⅛
Pennzoil Co	82,400	21	— ⅛
Ramada In	80,000	10	— ⅛
EastnAirL	79,830	9⅛	— ¼
Deere Co	77,300	48	+1
Am Motors	75,300	8⅛	+ ⅛

	Today	Prev. day
Volume (in millions)	12.91	18.41
Advances	526	729
Declines	888	728
Unchanged	343	337
Total issues	1757	1794
New 1973 highs	17	41
New 1973 lows	66	51

Most Actives—American

	Vol.	Close	Chg.
McCull Oil	193,300	6⅛	+ ⅛
Ir.per O	85,400	41½	—1⅛
Flavorind	71,300	7⅞	— ⅛
Syntx	50,600	101½	+1⅛
Film Cp Am	49,300	12½	+ ⅛
Admiral In	44,500	17⅛	+4⅛
Cdn Javcln	40,700	13⅜	— ⅞
[illegible] Oil	37,000	25	+ ½
Bowmar Ins	36,500	37⅛	— ⅛
Kauf Brd wt	33,800	19½	— ⅞

Approx total stock sales 2,520,000
[illegible]ock sales year ago 2,766,880

American Stock Index:

High	Low	Close	N.C.
23.43	23.44	23.54	....

Dow Jones Averages

	Open	High	Low	Close	Net
30 Ind	932.27	942.28	925.65	936.71	+ 2.18
20 Trn	167.13	167.90	165.24	166.74	— 0.55
15 Ut.	101.69	101.71	100.17	100.56	— 0.64
65 Stk	282.33	284.87	280.01	282.82	— 0.07

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	124.26	122.22	123.22	—.30
20 Railroads	35.97	35.45	35.73	—.07
55 Utilities	53.49	52.76	53.09	—.22
500 Stocks	110.49	108.70	109.59	—.26

NYSE Index

	High	Low	Close	N.C.
Composite	58.46	58.30	58.36	—.16
Industrials	64.49	64.27	64.38	—.16
Transportation	35.78	35.66	35.67	—.23
Utility	37.64	37.54	37.54	—.15
Finance	72.26	71.95	71.95	—.52

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	*Short
July 26	398,334	398,989	4,809
July 25	398,722	433,531	5,649
July 24	268,146	370,671	4,049
July 23	313,940	381,129	5,356
July 20	287,138	330,057	4,781
July 19	278,808	355,679	6,393

* These totals are included in the sales figures

International Stock Indexes

1973

	Yest.	Prev.	High	Low
Amsterdam	128.1	128.7	144.8	127.2
Brussels	157.58	158.12	166.86	154.14
Frankfurt	116.39	115.25	156.21	115.25
London 30	414.9	420.4	508.5	414.9
London 500	178.40	180.38	217.35	178.40
Milan	130.56	134.32	147.38	95.40
Paris	101.8	101.7	118.3	99.8
Sydney	587.79	588.87	687.27	340.11
Tokyo (n)	386.88	388.50	422.48	340.11
Tokyo (o)	5123.25	5089.62	5359.74	4377.77
Zurich	343.4	348.0	418.8	343.4

(n) new. (o) old.

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July 27, 1973

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(w) Alexander Fund	$9.33
(d) Am. Express Int'l Fd.	$9.36
(w) Amitalia Fund	$8.61
AMINCOR BANQUE S.A.:	
— (d) Globvalor	SF63.00
(w) Andreae Equity	Can.$9.40
(w) Apollo(Tempus) iss.pr.	SF39.27
(i) Apollo Fund S.A.	$62.24
(w) Aries Fund	$32.66
(w) Asca Corporation	DM12.05
(r) Atlantic Invest.	$42.12
(w) Austral. Trust S.A.	$10.81
(w) Austral'n Selection Fd.	$7.50
AUSTRALIAN INV. MGN. GROUP:	
— (w) Fd of Austral. ($US)	$3.78
— (w) Fd.Austral.Sterling	Aus.$3.70
— (w) Prop. Bonds Aust.	Aus.$1.21
— (w) — — Int'l Ltd.	Aus.$8.36
BAER, Julius & Co.:	
— (d) Baerbond	SF929.55
— (d) Conbar	SF880.00
— (d) Grobar	SF691.25
— (d) Stockbar	SF916.70
BARCLAYTRUST FRONTIER:	
— (w) BtF Growth Fund	$5.84
— (w) BtF Japan Fund	$12.71
— (w) BtF Trust S.A.	$10.86
— (w) BtF Income Fund	$9.42
(w) Broad & Wall. Fd. Int'l.	$54.33
(w) Browninvest	$30.59
(r) Cal Land & Constr.	$19.29
(d) Can. Gas & Energy Fd.	Can.$15.52
(d) Can. Secur. Growth Fd.	Can.$6.32
CAPITAL INTERNATIONAL S.A.:	
— (w) Capital Int'l	$14.20
— (w) Capital Italia S.A.	$11.67
(d) Capital Rentinvest	LF991
(d) Caribico N.V. "C" Sh.	$128.15
(i) Cleveland Offshore Fed	$779.02
(w) Convert.Fd.Int.A Certs.	$8.91
(w) Convert.Fd.Int.B Certs.	$11.58
(d) Convert. Bond Fd.N.V.	$9.45
(r) Convert. Sec. N.V.	$808.83
CREDIT SUISSE:	
— (d) C.S. Fonds-Bonds	SF39.50
— (d) C.S. Fonds-Int'l	SF88.75
CREDIT SUISSE:	
SWISS BANK CORP.:	
— (d) Europa-Valor	SF151.25
— (d) Intervalor	SF89.75
— (d) Swissvalor New Ser.	SF260.00
(i) Crosby Fund S.A.	$5.79
(w) D.G.C.	$57.75
(d) Delta Invest. Fund	$10.82
(d) Delta Multifund	$10.80
(d) Daiwa Int'l Fund	Yen 10.158
DREYFUS GROUP:	
— (d) Dreyfus Fund Int'l.	$11.37
— (w) Dr.Interct.Inv.Fd.	$11.49
— (w) Dr. Offsh. Com. Sh.	$8.70
— (w) Dr.Offsh.Deb.Prem.	—
(d) Eurunion	$53.29
(d) Executive Fd of Canada	$6.53
FIDELITY:	
— (w) Fidelity Equitalia	$11.76
— (w) Fidelity Int'l Fund	$22.07
— (w) Fidelity Pacific Fd.	$25.42
(d) Fidelity World Fund	$10.10
(d) Fiducem	BF1.127
(d) Finance Union	$11.13
(w) First/Fund	$13.06
FIRST INVESTORS:	
— (w) American Trust	$4.20
— (w) Int'l Min.& Petr.Fd.	$9.40
— (i) Austl.Ld.& Prop.Fd.	Bah.$11.67
(d) First Nt'l City Fund	$35.65
(d) First Security Cap. Fd.	$36.34
(w) Fleming Fund S.A.	$86.61
(w) Fleming Japan Fund	$25.91
(w) Fonselex Issue Pr.	SF2.424
(d) Formula Selection Fd.	SF95.33
(d) Fonditalia	$12.67
(d) Fund of Nations	$8.82
(w) Future Australia Fd.	Aus.$10.03
G.T. (BERMUDA) LIMITED:	
— (w) Berry Pac. Fd. Ltd.	Berm.$25.57
— (w) G.T. Dollar Fund	Berm.$7.07
(w) Guardian Gr.Fd Int'l	$8.39
(w) Haussmann Holdgs. NV	$4.540
(w) Hedged Investors	$10.761
(i) H.O.I.T. /Hobet	$30.71
(d) ICOFUND	$12.75
(w) INGROW	$23.31
(d) Interfix	SF370.65
(d) Interfund S.A.	$12.53
(d) Interitalia	Lire 9.663
(w) Intermarket Fund	$107.70
(w) Int'l Income Fund	$21.74
(r) Int'l Invest. Network	$10.06
(r) Int'l Privilege Ltd.	Can.$4.60
(r) Invest. Atlantiques	$52.06
(r) Italfortune Int'l Fd S.A.	$11.32
(d) Italamerica S.A. Fund	$11.01
(r) Japan Growth Fund	$16.76
(d) Japan Selection Fund	$55.43
(w) Japan Pacific Fund	$16.16
(i) Jardine Japan Fund	$48.59
(r) Jardine Selection NV	$20.69
(d) KB Income Fund	LF1.893
(w) Keyfund	$5.13
(w) Kleinwort BensonIntF.	$11.27
(w) Kleinwort Bens.Jap.F.	$21.79
(w) Leverage Cap. Hold.	$19.01
LLOYDS & BOLSA-TYNDALL:	
+†(r) L&B-T 3-way Fd.Ltd	£100.5
+†(r) L&B-T Multi-wayFd.	SF500.50
+†(r) L&B-T Income Fund	SF499.00
(w) Luxfund	$22.57
(r) Marlin Fund	$8.99
(d) Mediolanum Sel. Fund	$12.55
(d) Neuwirth Int'l Fund	$4.36
(d) Neuwirth Inv. Fund	$7.52
(w) N.A.M.F.	$97.06
(w) Nippon Fund	$38.74
(w) Nor. Amer. Inv. Fund	$6.65
(w) Nor. Amer. Bank Fd.	$12.69
(r) Olympic Cap. Fd. Inc.	$2.44
(r) Pegasus Intern'l.	$5.08
(d) Renta Fund	LF1.955
(d) Renta Capital Fund	LF2.505
(d) Rentinvest	LF952
SAFE GROUP:	
— (d) Safe Fund	$9.18
— (d) Safe Trust Fund	$13.70
— (d) Global Fund	$7.23
(w) Samurai Portfolio	SF69.65
(r) Senator Portfolio N.V.	$5.73
SEPRO:	
— (w) Sepro (N.A.V.)	$12.74
SHARE GROUP:	
— (d) Share Int'l Fund	$6.97
— (d) Share Realty	$13.91
— (w) Shareholders Excal.	$6.90
— (d) Enterprise Fund	$5.73
— (d) Harbor Fund	$7.49
S.M.C. FUNDS:	
— (d) Chase Selection Fd.	$10.24
— (d) Crossbow Fund	SF6.39
— (d) I.T.F.	$9.67
(w) SMH I	DM96.90
SOFID GROUPE GENEVA:	
— (r) Parfon Sw. R. Est.	SF1,447.00
— (r) Securswiss	SF1,221.00
(w) Stanhope Transat. Fd.	$12.26
(w) Stand & Poor Int. Fd.	$189.97
(w) Star Fund	$9.00
(r) Suez Int'l Ventures Inc.	$11.10
SWISS BANK CORP.:	
— (d) Japan Portfolio	SF431.50
— (d) Univ. Bond Select	SF92.25
— (d) Universal Fund	SF106.10
(r) Talent Global Fund	$13.90
(w) Tokyo Pac. Hold. (Sea.)	$30.93
(w) Tokyo Pac. Hold. NV	$40.25
(w) Tokyo Valor	$16.76
(w) Transpacific Fund	$20.17
TYNDALL GROUP:	
+ (r) Overseas Fund	$1.55
+ (r) Do. Accumulation	$1.21
+ (r) Overseas (Sig) Ltd.	£13.20
+ (r) Do. Accumulation	£15.00
UNION BANK OF SWITZERLAND:	
— (d) Amca U.S. Sh.	SF43.50
— (d) Bond Invest	SF86.50
— (d) Convert-Invest	SF94.00
— (d) Eurit Europ. Sh.	SF154.00
— (d) Fonsa Swiss Sh.	SF116.50
— (d) Globinvest	SF88.00
— (d) Pacific-Invest	SF100.00
— (d) Rometac-Invest	SF435.50
— (d) Safit South Afr. Sh.	SF270.00
— (d) Sima Swiss R. Est	SF171.00
UNION-INVESTMENT, Frankfurt:	
— (d) Atlanticfonds	DM12.15
— (d) Europafonds	DM37.07
— (d) Unifonds	DM20.59
— (d) Unirenta	DM56.75
— (d) Unispecial I	DM39.72
(w) United Cap. Inv. Fd.	$3.19
(d) U.S. Trust Invest. Fd.	$17.03
(w) Universal Sav. Equity	Can.$7.76
(w) Western Growth Fd.	$6.08
(w) Western Hedge Fund	$1,488.04
(w) West. Proprietary N.V.	$1,065.02
(d) World Equity Grth Fd.	$558.13
(w) Worldwide Securities	$39.42
(w) Worldwide Special	$3,744.24

DM — Deutsche Mark; * — Ex-dividend; † — New; NA — Not available; BF — Belgian francs; LF — Luxembourg francs; SF — Swiss francs; + — Offer price; a — asked.

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Africa, South (air).$	40.50	76.50	Madagascar (air)..$	36.00	67.50
Algeria, Tunisia, Morocco (air) ..$	17.25	30.75	Mexico ....$	40.50	76.50
Canada (air) ....$	40.50	76.50	Nigeria (air) .....$	40.50	76.50
India (air) ....$	40.50	76.50	Pakistan (air)....$	40.50	76.50
Iran, Irak (air) ..$	30.00	54.00	Persian Gulf (air).$	40.50	76.50
Israel (air) ......$	24.80	45.00	Saudi Arabia (air).$	30.00	54.00
Japan, Korea (air).$	49.50	93.75	Sierra Leone (air).$	40.50	76.50
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			U.A.R. (air) ......$	30.00	54.00
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25⅝	12½	AAR Corp	18	24	15⅞	15½	15⅝—	⅛
12⅞	5⅛	AAVCos .20	5	3	6⅝	6⅛	6⅛—	⅛
3⅝	2	Acme Haml	79	3	2⅝	2⅝	2⅝+	⅛
2¼	1⅛	Acme Prec	62	1	1⅛	1⅛	1⅛+	⅛
18	3⅜	Action Ind	6	68	6⅜	5⅜	5⅝—	⅝
5⅜	2⅜	Adam Rugsl		6	3⅝	3½	3½—	⅛
6¼	1⅞	ADM Indust		4	4¼	4	4	
19⅝	10¼	Admirltn .50	7	445	17⅞	17¼	17⅝+	4⅝
17½	7½	Adobe Corp	21	20	10⅝	10	10¼—	⅜
5⅛	3⅜	A&EPlast P	6	3	3⅜	3⅜	3⅜+	⅛
2⅜	1⅛	Aerodex Inc		15	2¼	2¼	2¼	
4⅛	2⅛	Aeronca Inc		9	2⅜	2½	2½—	⅛
3⅝	1⅞	Aerosol	10	6	2⅞	2⅝	2⅝—	¼
3⅜	1⅛	Affil Cp wt		4	1⅝	1⅝	1⅝+	⅛
10⅞	4⅞	Affil Hsp .20	14	4	6⅝	6⅝	6⅝—	⅛
16	5½	AIC Pht .56f	8	6	6⅛	6⅛	6⅛—	⅛
12	7¼	Airborn Frt	17	140	10½	10	10¼+	½
11¼	6⅝	Airpax .45f	7	1	8⅝	8⅝	8⅝—	⅛
23⅝	13⅝	Airwick .16	29	145	22⅞	22	22¼—	¼
19½	12⅝	AjaxMag .60	15	5	16⅛	15⅞	16⅛	
7⅝	4⅝	Alaska Airl		19	6⅛	6⅛	6⅛—	⅛
12⅝	6⅝	Alcolac .06e	14	1	8⅝	8⅝	8⅝+	⅛
2⅝	1⅛	AllAmer Ind		3	1⅛	1⅛	1⅛+	⅛
17	7⅜	Alleghy Airl	74	35	10⅝	10⅝	10⅝	
51	31	AllegA pfC 3		1	37½	37½	37½+	⅜
10⅜	4⅜	AllegA wtO		3	7¼	7⅛	7⅛—	⅛
6⅝	3	AllegA wtN		28	5⅝	5⅝	5⅝+	¼
10⅝	5⅜	Alleg Cp wt		10	8	7⅞	8	
10⅞	6⅜	AlloyTR .79f	6	11	10⅝	10⅝	10⅝+	¼
4⅝	1⅞	Allied Art	2	15	3	2⅞	3	
12⅝	8½	Allied Cntrl	9	2	8⅝	8⅝	8⅝	
20¾	17⅝	AlldThr 1.14	6	3	19	1	19	......
3⅝	2⅝	Alpha Ind	25	2	3	3	3	
7½	4	Altamil Cp	5	5	6¼	6⅛	6¼	
1⅝	⅜	Altec Corp		5	⅞	⅞	⅞	
4⅝	2⅜	Altec Crp pf		4	2⅝	2⅝	2⅝	
11⅝	7	AlterFds .50	6	39	8⅞	8⅝	8⅝—	½
56⅝	49⅝	Alcoa pf3.75		z150	49⅞	49½	49⅞—	
12⅝	8⅝	AlumSpc .44	6	5	9	8⅝	8⅝—	⅝
6½	2⅝	Amco Ind	60	67	4⅝	4¼	4⅝	
12	5	AHessLL wt		59	7⅛	7⅛	7⅛—	⅛
4⅝	1⅜	Am Agronics		13	2	2	2	
3½	⅞	ACenMtg wt		4	1¼	1⅛	1⅛	
30⅝	24⅞	AFitch 2.71e	9	13	28½	28	28½+	¼
5	2	AmFitch wt		2	3½	3½	3½	
16½	10	AmGard Pd	9	13	12⅛	11⅞	12⅛+	⅛
4	2½	A Girl Fash		1	2½	2½	2½	
6	4	Am Int Pict	6	5	4⅜	4⅜	4⅜+	⅛
10⅝	6½	AIsraeli .26e	8	6	7⅝	7½	7⅝—	⅛
9	6⅝	AMaizeA .33	8	10	7⅝	7⅛	7¼	
9	6⅝	AMaizeB .33	8	5	7⅝	7¼	7¼—	⅛
24	5⅛	AmMt I .10e	8	3	10	9⅝	9⅝—	⅛
38⅝	31½	A Petrf 1.10	11	23	35⅝	35⅜	35⅝—	⅜
14⅝	6½	A Plan 2.30f	19	2	9⅛	9⅛	9⅛	
4⅝	3¼	A Prec .05e	17	3	3⅜	3⅜	3⅜+	¼
11	9⅝	A RltTr .80a	11	8	10¼	10⅛	10¼+	⅛
2⅛	1⅛	AmRltyT wt		6	1⅜	1⅜	1⅜+	⅛
16¼	4¼	Am Recreat	7	19	6⅛	6	6	
16⅝	6⅝	ASafeE .68f	7	10	9½	9⅛	9½—	⅛
6⅛	3½	A Techl .05e	6	24	5	4⅞	5 +	⅛
26¾	7¾	AmTrain Sv	16	5	13⅝	13⅜	13⅝	
62	16	AMICCp .04	16	94	24⅛	23⅛	23⅝—	⅜
2⅞	1½	Anglo C .10e	13	14	1⅞	1¾	1¾	
24⅝	6⅝	Anthony Ind	4	229	9⅞	8⅛	8⅛—	1⅝
2	1	AO Indust	12	27	1¼	1	1¼+	¼
30½	20½	Aquil Ca .20	22	111	22⅝	22¼	22¼	
2⅛	1	Argus Inc		4	1⅛	1⅛	1⅛	
22⅝	12⅞	ArE Col .08e	13	12	17⅛	17	17	
12¼	9	ArzCol pf.48		1	10	10	10	
27⅝	19⅝	ArkLGs 1.30	8	43	21⅜	21¼	21⅜+	⅛
16⅝	10⅝	Armac Ent	8	34	16¼	15½	15⅞—	⅝
15⅝	6⅝	Armin Cp	7	18	11⅝	11¼	11¼	
10⅝	5¼	Arrow Elect	5	17	6⅝	6½	6⅝+	⅛
18¼	8	Arundel .87f	10	3	14	13⅞	13⅞—	¼
15¼	8	Asamera O	31	67	11⅝	11½	11⅝—	¼
16½	9⅝	AshlOil Can	18	11	14⅝	13⅞	14⅛+	½
12⅛	7⅛	Aspro .40b	5	3	8⅝	8⅝	8⅝	
4⅛	1⅜	AssdFd .05p		18	2	1⅞	2	
24⅝	5¼	AsdMt 2.10e	49	63	7⅞	7⅝	7⅞	
31⅛	22¼	AsdProd .40	9	1	30⅛	30⅛	30⅛—	⅝
6⅝	3⅛	Astrex Inc	9	22	3⅞	3¾	3⅞	
10½	6⅝	Atalanta Cp	5	2	7¼	7¼	7¼—	⅛
2	1	Atco Chem		20	1⅛	1⅛	1⅛	
7¼	2⅝	AtlcoMtg wt		3	3⅝	3⅜	3⅜—	¼
24⅝	10⅛	AtlCMl 1.30e	8	9	25⅝	24½	25⅝+	⅝
1¼	13-16	Atlas Cp wt		15	15-16	15-16	15-16	
33⅛	17⅛	Augatinc .10	31	7	26	25⅝	25½—	¼
26¼	11	Austral Oil	15	55	14⅝	13½	13⅞+	⅜
9⅛	4	Auto Bldg	8	5	6⅝	6½	6⅝+	⅛
67	41	AutSwit .64e	20	1	49½	49⅛	49⅛+	⅛
8	3¼	AVC Corp	14	4	4⅝	4¼	4¼	
9⅝	4⅝	AVEMC .14	10	20	5⅝	5⅛	5⅛—	⅛
40⅞	32⅝	Avondl 1.20b	8	2	35	35	35 +	⅛
20¼	16⅛	AVX Ceram	19	33	20¼	20	20¼+	¼
		B						
6⅝	5⅛	BaldSec .31e		1	5⅝	5⅝	5⅝—	⅛
18⅛	14⅝	BanFd 1.45e		4	15⅝	15⅝	15⅝	
4⅛	1¼	BangPun wt		18	2½	2⅜	2½	
35⅝	18	BanstrCll Lt	12	74	26	24¾	25 —	⅝
27	9⅝	BankrU .20e	24	3	17¼	17¼	17¼	
7⅝	3	Banner .02e	6	15	4⅛	3⅞	3⅞—	¼
5¾	3½	Barbra Lyn	9	31	4⅝	4⅛	4⅛+	⅛
7⅞	2⅝	Barclay Ind	9	7	3⅝	3¼	3⅝+	⅛
9½	3½	Barnes Eng		5	5¼	5⅛	5⅛—	¼
15⅝	7⅛	Barnwel Ind	23	2	8⅛	8⅛	8⅝	
12⅛	6⅝	Barry R .42f	8	1	6⅞	6⅞	6⅞+	¼
12⅞	6⅛	BarryWr .32	8	2	8	8	8	
3⅛	1⅛	Bartell Med		9	1½	1½	1½—	⅛
8⅝	3⅝	Barth Sp .27	8	33	4⅞	4⅝	4¾	
4⅛	2⅝	Bartons Cdy	48	2	3⅛	3⅛	3⅛—	⅛
3½	1⅛	Baruch Fost		2	1⅛	1⅛	1⅛—	⅛
7½	3⅛	Barwick ET	9	10	5⅛	5⅛	5⅛—	⅛
6⅛	3	BasinPet Cp	12	20	3⅝	3¼	3¼	
13⅞	10	BayrkU .57e		7	10⅝	10½	10⅝	
4⅞	2⅛	Bell Ind .08	7	28	2⅝	2⅝	2⅝+	⅛
5⅝	2⅛	Belscot .13f	28	3	3⅛	3	3⅛+	⅛
28⅝	20⅝	BenSM 2.65e	8	4	24½	24½	24½	
8⅛	2⅝	BenStMg wt		3	4⅝	4¼	4¼—	⅛
6½	3⅝	Benrus Crp	10	16	4⅝	4¼	4¼—	⅛
15¼	4½	Berg En .44f	4	3	5½	5¼	5⅛	
7½	6	BergRlt .36e		6	7⅛	7⅛	7⅛—	⅛
1	⅝	BergRlt wt		5	13-16	13-16	13-16	
7⅝	3¼	Berg Bruns		26	4¼	4	4¼+	⅛
8¼	5¼	BernzOmat	12	6	5⅝	5⅜	5⅜+	⅛
8⅛	5¼	Bertea Corp	6	1	5⅝	5⅝	5⅝+	⅛
18⅛	6½	Berven .08h	12	27	9⅝	9	9⅛+	⅝
3⅝	2⅛	Bethlem Cp		3	2⅝	2⅝	2⅝—	⅛
4⅝	1⅝	Beverly Ent	10	15	2⅝	2⅝	2⅝+	⅛
14⅞	5⅝	BevHill Bnc	6	13	7⅞	7⅝	7⅝—	⅝
32½	14	Bic Pen .27	20	6	22½	21¾	22½+	⅛
29⅝	16⅝	BgBear 1.08	6	7	20½	20½	20¾+	⅛
20⅛	14½	BlnkMf .80a	7	7	16	15⅞	16	
31½	12⅝	BlnnySm .72	10	3	17⅝	17¼	17¼—	⅝
14½	5	Bio Dynam	11	31	9¼	8⅞	9 +	⅜
10⅞	7⅝	Blssings .60	6	2	8	8	8	
24⅛	9⅞	Bodin Ap .20	8	11	17¾	17½	17½	
11¼	4⅛	Bohack Crp.		12	6	6	6 —	⅛
12⅛	5⅝	Bolt Berank	9	86	6⅞	6⅝	6⅝—	⅛
4⅛	1	Boothe Cmp		3	1⅝	1⅝	1⅝—	⅛
42⅛	1¼	Bowmar Ins	18	365	38⅝	37⅛	37⅝—	¼
55	25⅝	BowVall .10	167	15	37¼	36⅞	36⅞—	⅝
26¼	7⅝	Brad Ragan	12	15	12⅛	11⅞	12 —	⅛
26⅛	7⅝	Brad Ragan	12	15	12⅝	11⅞	12 —	⅛
50	21⅝	BradfCm Sy	56	12	34⅝	34	34 —	⅜
8	4	Brnchin .26	7	3	4⅝	4⅝	4⅝+	⅛
17½	9½	BranlfAr wt		1	14⅝	14⅝	14⅝—	⅛
16	8¼	BrfAlrA .50f		6	10⅞	10⅝	10⅞—	⅛
21¾	17⅝	BrascanLt 1	4	74	18⅝	17⅝	18⅝+	⅝
20½	12¼	BraunEn .44	6	18	16	16	16	
10⅝	4	Breeze Corp		2	4⅝	4⅝	4⅝	
16¼	12	Brewer .40	8	16	13⅝	13¼	13⅞+	¾
3¼	1⅝	BroDart Ind	10	6	1⅝	1⅝	1⅝—	⅛
9⅞	4⅝	BrooksP .16	12	1	7	7	7 —	¼
4½	2	BrownCo wt		11	3½	3⅝	3⅝—	⅛
32¼	19⅞	BwnFA .40b	15	2	21⅞	21⅞	21⅞—	¼
33⅝	20⅛	BwnFB .40b	16	2	22¾	22⅝	22⅝—	¼
34⅝	24¼	BTMfg 2.67e	10	15	29⅞	29½	29⅞	
7⅞	7	BTU Ens	42	2	4¼	4¼	4¼	
5⅝	2⅜	Buehler Co	31	52	4½	4	4½+	⅛
8⅛	4⅛	Buildex .20	4	6	5¼	5⅛	5¼	
27⅝	15⅞	Bundy 1.08a	6	5	18⅛	18	18⅛+	⅝
20⅛	10	Burnsint .40	13	6	13	12⅞	13 —	¼
10½	4⅛	Butler Aviat	9	23	8½	8	8¼—	⅛
27¼	16	ButtesG Oil	34	216	25⅞	24¾	25¼—	⅛
		C						
9⅝	6⅛	Cagles In A	15	28	9⅝	9⅛	9⅝+	⅛
19⅛	7⅛	Caldor .15b	6	90	9	8⅝	8⅝—	⅛
13⅛	5⅛	Calcomp		37	9⅛	9⅛	9½—	⅛
24⅛	14⅛	Cal PrlCm 1	8	17	14½	14	14⅛	
13⅝	6⅛	Camcoln .05		11	8⅛	7⅝	7⅝—	⅛
8⅛	5 1-16	CampChlb	69	28	7 13-16	7 9-16	7 11-16—	1-16
11⅞	8⅛	Campln .30b	5	9	11½	11¼	11⅞+	⅛
4⅝	3⅝	CdnExp GO	51	28	3⅝	3⅝	3⅝	
11	5 9-16	Cdn Homstd	87	12	8	7⅞	7⅞—	⅛
14⅝	5⅞	CdnJvln .30f	445	407	14⅝	13⅞	13⅝—	⅝
15⅛	9⅝	Cdn Occldnt	13	3	11½	11½	11½	
58⅛	41	Cdn SuprOil	68	8	55⅝	55	55⅝+	⅝
4⅝	2⅛	Canvert Inf		5	2⅛	2⅝	2⅝—	⅛
8⅛	3⅝	Capital Res	12	3	5⅛	5⅛	5⅛	
13⅝	4⅝	Capitol Inds	12	59	12⅛	11⅞	11⅞—	⅛
21½	4⅞	Caressa .20	6	39	8⅝	8⅛	8¼—	⅛
100	79⅞	Carnatn .8	26	26	88⅝	87⅞	88⅝+	1⅛
72⅛	65⅛	CaroPL pf 5		z40	67	67	67 —	1
9⅝	4⅛	Carr wt		27	5⅞	5½	5⅞+	⅛
9	4	Carrols Dev	9	3	4⅝	4⅛	4⅛—	⅝
20⅛	16⅛	Castle AM 1	5	18	20⅛	18⅞	20⅛+	2
2⅛	1½	Castleton In	32	3	1⅝	1⅝	1⅝—	⅛
13⅛	6⅛	Cavitron Co	28	22	9⅝	9⅛	9⅛+	⅛
4⅛	1⅝	CelluCraft		4	2⅝	2⅝	2⅝+	⅛
47⅛	43⅛	CenM pf3.50		z10	44	44	44 +	⅛
8⅛	4⅛	CentSec .09e		12	5⅛	5⅛	5⅛+	⅛
15⅛	9⅛	Cenvill Com	4	23	15	14⅝	15 +	⅜
6⅛	3	Certified Cp	4	40	3⅛	3⅛	3⅛—	⅛
2⅛	1	Cerfron Cp	22	26	1⅛	1⅛	1⅛—	⅛
14⅛	3⅛	ChampH .02	12	325	6⅛	5⅞	6 +	⅛
3	1⅛	Charan Ind	9	3	3	3	3	
7⅝	4⅛	ChmExp .20	7	7	5	5	5 +	⅛
27⅛	22⅝	ChlRiv 1.60a	8	1	24⅞	24⅞	24⅞+	⅛
11⅛	3⅝	ChicUnl .51f	7	11	4⅞	4⅝	4⅝—	⅛
4⅝	1⅞	Christian Co	9	2	2⅛	2⅛	2⅛—	⅛
19⅞	15⅝	ClCvF 1.80e		5	17⅛	16⅞	17⅛+	⅝
4⅛	1⅛	ClMtgGr wt		2	1⅞	1⅞	1⅞—	⅛
5⅛	2⅝	Cinema 5 Lt	18	5	2⅝	2⅝	2⅝—	⅛
2	⅝	Cinerama		16	1	1	1 —	⅛
36⅛	10	Circle K .26	14	14	14	12⅞	13⅛+	1⅛
9½	4⅝	CltznFinl .16	7	13	4⅝	4½	4½—	⅛
18⅛	15⅝	CitMtg 1.75e	9	2	16⅝	16⅝	16⅝—	⅛
3⅝	1⅛	CitizMtgl wt		2	1⅝	1⅝	1⅝—	⅛
10⅛	6⅛	CK Petrolm	28	16	7⅝	7⅛	7⅛—	⅛
9⅛	3½	CL Finl	5	4	6⅛	6	6 —	⅛
3⅝	1⅛	Clark Cons	18	6	2	1⅞	1⅞—	⅛
18⅛	9⅝	Clark Gr .30	7	1	12	12	12 +	⅛
17⅝	8⅝	Clarksn Ind	10	13	11⅝	11	11 —	⅝
10⅛	3⅛	Clarostat	7	5	6⅛	6⅛	6⅛—	⅝
4⅝	2	Clary Corp		1	2⅝	2⅝	2⅝	
11⅛	5⅛	Clossy .05r	4	1	6⅛	6⅛	6⅛—	⅛
4⅝	2⅛	CMI Corp	39	12	3⅛	3⅛	3⅛+	⅛
61⅛	13	CMI Inv wt		39	23	22¼	22⅛—	⅛
12⅝	7⅛	Coachmn In	5	1	8⅛	8⅛	8⅛—	
14⅛	6⅝	Codesco .10e	11	57	8½	8¼	8½+	⅛
20⅝	11	Coff Mat .56	17	51	20	19⅛	20 +	⅞
4⅝	2	Cohen Hatld	7	2	2⅝	2½	2⅝—	⅛
7⅛	3⅝	Cohu In .15e	11	4	5⅛	5¼	5⅛	
20⅛	4⅞	Colt Intl	9	33	7⅝	7¼	7⅛+	⅝
26⅛	11⅝	Cole Nat .48	8	5	15⅝	15½	15⅛	
33	14⅝	Coleman .44	14	15	20⅛	20	20⅛	
12⅝	6⅝	CollTow .15e	4	15	8⅝	8½	8⅛—	⅛
11⅞	3½	Col Coml .20	11	106	5	4⅞	4⅞+	⅝
12	6⅝	ColonSnd .38	14	31	11⅞	11⅞	11⅞	
25⅝	15¼	ColwellC .28	9	36	18⅛	18	18⅛—	⅝
33⅝	25⅞	ColwM 2.97e	8	x52	29½	28⅞	28⅛—	⅝
13½	7	ColwMtg wt		8	10	9⅝	9⅝	
44	15	Comb Com	21	34	28⅝	27	28⅝+	1
38⅛	14⅝	Cmbustn Eq	22	18	24½	24⅛	24½	
34	25	Cominco 1	24	4	34½	34¼	34½+	⅛
21⅛	8⅝	ComlAlll .27	9	1	11⅝	11⅝	11⅝—	⅛
9	3	Commodor	10	1	4¼	4¼	4¼—	⅛
16⅝	5⅛	CompPsyc Cl	12	9	9⅛	9⅛	9⅝	
30¼	24¼	Com PS 1.62	8	16	27⅛	26⅞	27⅛+	⅛
6⅛	4	Compac Co	7	5	4⅞	4⅝	4⅝—	⅛
12⅛	7⅛	Compoln .32	6	7	8⅛	8⅝	8⅛+	⅛
2⅝	1⅛	CompuDyn	24	2	1½	1½	1½—	⅛
32⅝	17⅛	Compugrp	15	18	25⅝	25⅛	25⅝+	⅛
2⅛	2	Comput Eq	15	4	2⅛	2⅛	2⅛	
8⅝	1⅛	Comput Inv	6	10	2⅛	2⅛	2⅛+	⅛
4⅛	2⅛	Cmput Mch		3	3⅝	3⅛	3⅛—	⅛
5⅛	2⅛	Concrd Fab	20	3	3⅛	3⅛	3⅝—	
7⅝	2⅛	Condec Crp	37	5	3⅝	3⅛	3⅛+	⅛
5	3⅛	Connlly Con	19	6	4⅝	4⅝	4⅝	
15⅛	8	Connrx .44a	8	3	9½	9½	9½—	⅛
13⅝	10½	Conrock .60	6	7	11	10⅝	11 +	⅛
11⅛	4⅛	Conroy Inc	6	5	5⅝	5⅛	5⅛—	⅛
5⅝	2⅛	Con Oil Gas		45	3⅛	3⅛	3⅝	
14⅛	8¼	Cons Ref .20	8	3	11⅛	11⅛	11⅛	
11⅛	7	Consyne Co	17	5	8⅛	8⅛	8⅛+	⅛
2⅛	1⅛	Cont Mater	9	8	1⅝	1⅛	1⅝+	⅛
5⅛	2⅝	Cont Tel wt		3	3⅛	3⅛	3⅛—	⅛
16⅛	9	Cook Elc .32	11	1	11⅛	11⅛	11⅛—	
23⅛	14⅛	Cook Ind	4	290	19⅞	18⅝	19⅛+	⅝
9⅝	4⅝	Cop Jar .20a	6	3	5	5	5 +	⅛
14⅛	4⅛	Cordon Intl	14	54	7⅛	7	7⅛+	⅛
2⅛	1⅛	Core Labs	16	8	17	16⅛	16⅛—	
4⅛	2	Colt Corp		1	2⅛	2⅛	2⅛+	⅛
1⅛	⅛	ColtCorp wt		3	⅛	⅛	⅛	
5⅛	3	Cousins wt		9	3⅝	3⅛	3⅛—	⅛
31⅛	18	CoxCbl Com	37	5	18⅛	18⅛	18⅛—	⅛
6⅛	2⅛	Craig Corp	6	11	3⅝	3⅛	3⅛	
8	5	CramrE .21f	16	14	8	7⅝	7⅝	
9⅛	4	Creativ Mgt	6	36	6	5⅛	5⅛—	⅛
20⅛	15⅛	CrealP 2.20a	12	7	18⅛	18⅛	18⅛+	⅛
4	1⅛	Crestmont		23	2⅝	2⅛	2⅝+	⅛
67⅛	49⅛	Cross AT .42	35	4	60	60	60	
23⅛	13⅛	CwnCP 1.18f	17	5	16⅛	16⅛	16⅛+	⅝
13	7¼	Crowell .10e	6	2	8⅛	8⅛	8⅛	
10⅝	6⅛	Crystal Oil	93	39	9⅝	9⅛	9⅝—	½
14⅝	5⅛	Cubic Cp .20	12	15	8⅝	8⅛	8⅛—	⅝
10⅝	6⅛	CutlerA .22p		57	8⅛	8	8⅛—	⅛
18	6	CutlerB .22p		4	8⅝	8	8 —	⅝
		D						
8⅝	5½	DamonC .40	8	6	5⅝	5⅝	5⅝	
19	12⅝	Danielln .24	9	6	16⅛	16	16⅛+	⅝
3⅛	1	Data Contrl		3	1⅝	1⅝	1⅝	
22⅛	16½	Data Dcumt	8	6	20	19⅛	20 +	⅛
4⅛	2⅛	Data Prod	17	30	4	3⅝	3⅝—	⅛
18⅛	8⅝	DavsFd .09h	17	33	17⅛	17⅛	17⅛—	⅛
10	7⅝	DayMin .10e	34	49	9⅝	9⅛	9⅝—	⅛
5⅛	2	Daylin wt		11	2⅝	2⅝	2⅝+	⅛
8	1	DCL Inc		7	1⅝	1⅝	1⅝—	⅛
36	11⅛	Dearb Sl .25	8	103	18⅛	16⅛	18 +	1⅛
5⅛	3⅛	DeJur Amsc	11	2	4⅛	4⅛	4⅛—	⅛
13⅝	7	Del Labs	6	2	8	8	8	
7⅝	1⅛	DeltaCp Am		22	1⅛	1⅛	1⅛—	⅛
57(	15⅝	Den Tal Ez	15	18	24⅛	23⅝	23⅝—	⅛
21⅛	18⅛	Depsitr 1.20	8	19	20⅛	19⅝	19⅝+	⅛
3⅛	⅛	Dero Ind		5	1⅛	1⅛	1⅛	
5⅛	2	DeRose Ind	26	7	3⅝	3⅛	3⅝+	⅛
34	18⅛	Deseret Ph	26	73	28⅛	27⅝	28⅛—	⅛
16⅛	5	Designcr Jw	9	20	8⅛	8⅛	8⅛—	⅝
41½	13⅝	Dev Cp Am	7	36	19⅛	18⅞	19 —	⅛
15⅝	5	Devon App	6	12	8⅝	8⅛	8⅝—	⅛
14⅛	7½	DHJ Indust	17	18	10⅛	10	10	
30⅝	10⅝	DiamM Dril	10	67	18⅛	16⅛	17⅛+	⅝
5⅛	2⅝	Diebold VC		10	3⅛	3⅛	3⅛	
2⅛	⅞	Diodes Inc	37	2	1⅛	1⅛	1⅛	
5⅛	2⅝	Discont Fab	9	13	4	4	4	
16⅛	11⅛	Diversey .52	8	1	14	14	14	
1⅛	⅝	Divrst In wt		3	¾	¾	¾	
9⅛	4⅝	Dixilyn Cor		7	6⅛	6	6	
52⅝	25½	Dome Petrl	34	54	37⅝	35⅝	37 +	1
22⅛	16⅛	Domtar .60	16	1	22¼	22⅛	22⅛	
15⅛	8⅝	DownyS .15e	4	2	10	10	10 +	⅛
6⅛	1⅛	Drew Natl	45	22	2⅛	2⅛	2⅛	
23⅛	19⅛	DraxU 2.03e		6	19⅛	19⅛	19⅛—	⅛
15⅝	6⅝	Driver Harr	9	16	14⅛	14⅛	14⅛—	⅛
22⅛	5½	DrFalr .48b	12	6	7⅛	7⅛	7⅛+	⅛
3⅛	2 7-16	Dunlop .08e	9	4	2⅛	2⅛	2⅛+	⅛
8⅛	5	DuplxPd .16	6	4	8⅛	8⅛	8⅛—	⅛
15⅝	8⅛	DurTst .23b	13	12	11	10⅛	11 —	⅛
4⅛	2⅛	Dynalectn	26	33	3⅛	3⅛	3⅛—	⅛
10⅛	4⅝	Dynell .48f	11	13	5⅛	5⅝	5⅛+	⅝
		E						
12	9⅛	E Systm .80	6	126	11⅛	11⅛	11⅛—	⅛
4⅛	1⅛	Eagle Cloth		6	2⅛	2	2 —	⅛
29⅛	9	EriScheb .32	12	19	15⅛	15⅛	15⅛—	⅛
6⅛	4⅛	Earth R .12	22	11	6⅛	6⅛	6⅛	
20⅛	13⅝	EasonOil .30	14	27	14⅛	14	14⅛+	⅝
10⅛	3	EsmAir .47f	7	10	5⅛	5⅛	5⅛—	⅛
3⅛	1⅛	Eckmar Cp	10	5	1⅛	1⅛	1⅛	
30	11⅛	Ecodyne	21	10	16	15⅛	15 +	⅛
21⅛	8⅛	Eddingtn O	6	19	10⅛	9⅛	10⅛+	⅛
12⅛	4	Edmos .13	5	7	5⅛	5⅛	5⅛—	⅛
8⅝	3⅝	Edo Corp	5	3	5⅝	5⅛	5⅛—	⅛
9⅝	4⅛	Edwards .20	14	1	5⅝	5⅛	5⅛—	⅛
7⅛	4⅝	Egan M .05e		2	4⅛	4⅛	4⅛+	⅛
20⅛	7⅝	EhrnhFh .20	7	13	10⅛	10⅛	10⅛+	⅝
6⅝	3⅝	Elco Corp	9	5	4⅛	4⅛	4⅛—	⅛
8⅛	2⅛	Elcor Chm	17	6	2⅛	2⅛	2⅛	
3⅝	1⅛	Elect Assist	13	2	1⅛	1⅛	1⅛	
2⅛	¾	Elect Comp		2	1⅛	1⅛	1⅛	
10⅛	5⅛	Electrn Eng	8	2	9⅛	9⅛	9⅛+	⅝
2⅛	1⅝	Elect Resch		2			—	⅛
34⅛	16⅛	ElectrnA .80	14	8	25⅛	25⅛	25⅛—	⅛
10⅛	3⅝	Electsp .36f	9	4	5	4⅛	4⅛—	⅝

(Continued on next page.)

Toronto Stocks

Closing prices on July 27, 1973

Sales	Stock	High	Low	Last	Ch'ge
14235	Abitibi	$12⅛	12	12⅛+	⅛
7320	Acklands	$11⅛	11⅛	11⅛—	⅛
1260	Agnico E	585	580	580 +	5
450	Agra Ind	$11⅛	11⅛	11⅛	
2220	Alta Gas T	$13⅛	13⅛	13⅛	
2990	Alminex	695	685	685	+10
25	Algo Cent	$14⅛	14⅛	14⅛	
1400	A Quasar P	$12⅛	12	12 —	⅛
5100	Argus C pr	$12⅛	12⅛	12⅛+	⅛
3468	Bank N S	$33⅛	33⅛	33⅛	
7702	Bell Canad	$41⅛	41⅛	41⅛—	⅛
6575	Betlm	$16⅛	16⅛	16⅛—	⅛
4400	Block Bros	275	265	275	
600	Bovis Cor	225	220	225	+10
211	Bralor Res	230	230	230	— 5
9725	Brenda M	775	765	775	
950	BC Forest	$18⅛	18⅛	18⅛+	⅛
20779	BP Can	$17⅛	16⅛	16⅛—	⅛
15100	Brnswk	570	560	565	
10000	Burns Fds	$15⅛	15⅛	15⅛—	⅛
5125	Cal Pow	$24⅛	24	24 —	⅛
6000	Camflo	840	830	840	+15
130	Can Malt	$29	29	29	
290	C Pakrs C	$22⅛	22⅛	22⅛+	⅛
6805	Can Perm	$18⅛	18⅛	18⅛—	⅛
400	C Cablesy	$17	16⅛	16⅛—	⅛
300	C Hydro	$8⅛	8⅛	8⅛—	⅛
17499	C Imp Bank	$30⅛	30⅛	30⅛+	⅛
3506	C Ind Gas	$8⅛	8⅛	8⅛+	⅛
280	Cdn Tire	$55⅛	54⅛	54⅛—	⅛
208	Candel Oil	$10	10	10	
19650	Cassiar	$11⅛	10⅛	11⅛+	⅛
3600	Celanese	445	435	440	+10
17700	Chemaloy	335	325	325	— 5
13725	Chieftan D	$13	12⅛	12⅛—	⅛
2680	C Holiday I	$9	8⅛	9 —	⅛
1122	Clarcan	485	480	480	
100	Coldstm	375	375	375	— 5
2700	C Morisn	200	195	195	— 5
3800	C Rambler	440	430	435	— 5
3600	Con Bldg	290	275	280	—10
10800	C Tung	229	222	224	— 3
2605	Con Distrb	$27	26⅛	27 +	⅛
3750	Cons Gas	$16⅛	16⅛	16⅛—	⅛
206	Conwest	580	580	580	+15
1166	Cop Fields	170	166	166	
16325	Craigmt	820	790	820	+35
250	Crush Intl	$12⅛	12⅛	12⅛+	⅛
100	Cygnus A	$7⅛	7⅛	7⅛	
5613	Denison	$40	38⅛	40	+1⅛
1050	Dicknsn	390	375	375	—15
8730	Dofasco	$27⅛	27⅛	27⅛—	⅛
2820	Dom Store	$14⅛	14⅛	14⅛+	⅛
5050	Dupont	$29⅛	28⅛	29⅛+	⅛
18600	Dylex L A	$8½	8⅛	8⅛—	⅛
910	East Sull	294	290	290	
1900	Emco	$5⅛	5⅛	5⅛	
9450	Falcon	$80⅛	79⅛	79⅛+	⅛
14187	Falcon C	$15⅛	15	15⅛—	⅛
1200	Fed Ind Ltd	$6⅛	6⅛	6⅛—	⅛
900	Francana	$10⅛	975	10⅛	+75
625	Fraser	$21⅛	21⅛	21⅛	
60	Gen Distrb	$13⅛	13⅛	13⅛	
9700	Gnt Mascot	370	355	360	—10
7775	Gibraltar	$15	14⅛	14⅛	
800	Granduc	400	390	390	—15
300	Gt Cllsds	815	815	815	+10
702	GL Paper	$22⅛	22⅛	22⅛—	⅛
500	Gr Plains	$31	31	31 +	⅛
25	Gt W Life	$61⅛	61⅛	61⅛—	⅛
5130	Greyhnd	$18⅛	18⅛	18⅛—	⅛
5700	Guar Trst	$12⅛	12	12	
8795	Gulf Can	$36	35⅛	36	
4200	Hawker S	470	450	460	+15
2265	Hollinger	$46½	46⅛	46⅛+	⅛
6000	Houston O	340	330	335	— 5
720	H Bay Co	$17⅛	17⅛	17⅛	
1462	Huron Eri	$29⅛	29	29 —	⅛
1670	IAC	$17⅛	17⅛	17⅛+	⅛
120	Indusmin	$11	11	11	
671	Inland Gas	$10⅛	10⅛	10⅛—	⅛
1400	Int Mogul	$14⅛	14⅛	14⅛	
7365	Intpr Pipe	$24⅛	24⅛	24⅛—	⅛
1650	Inv Grp A	$9⅛	9⅛	9⅛+	⅛
2600	Janoc Corp	$7	6⅛	7 +	⅛
15650	Kaiser Re	360	345	360	+15
15100	Kaps Tran	$6⅛	6⅛	6⅛+	⅛
5200	Kerr Add	$13⅛	13	13⅛—	⅛
1600	Ko fler	$6⅛	6⅛	6⅛+	⅛
200	Lab Min	$44	44	44	
10	Labatt	$27⅛	27⅛	27⅛	
700	La Luz	295	295	295	
300	LOnt Cem	360	360	360	—15
100	Laura Sec	$7⅛	7⅛	7⅛	
66	LL Lac	215	215	215	
1230	Lob Co A	$6⅛	6⅛	6⅛	
965	Lob Co B	$6⅛	6⅛	6⅛	
5500	Lochiel	275	265	267	— 3
725	Loeb M	490	490	490	+ 5
14551	Madeline	500	485	500	+15
2730	Mattgml	$35⅛	35⅛	35⅛	
10157	MB Ltd	$31⅛	30⅛	30⅛—	⅛
200	M Lf Mills	$19	18⅛	19 +	1
950	Met Stores	$17⅛	17⅛	17⅛	
2345	Moore	$52⅛	51⅛	52 +	⅛
150	Morse A	$16⅛	16⅛	16⅛—	⅛
1920	Nat Pete	54	54	54	+ 3
2700	Newconx	550	535	550	+10
5347	Noranda	$56	54⅛	56 +	⅛
4235	Nor Ctl G	$10	9⅛	9⅛—	⅛
1900	Orchan	545	535	545	
900	OSF Ind	$8⅛	8⅛	8⅛	
470	Oshawa A	$8⅛	8⅛	8⅛	
2900	Page Pet	275	265	275	+10
900	Pamour	610	600	600	—25
985	PanCan P	$14⅛	14⅛	14⅛+	⅛
4015	Pan Ocean	$14⅛	14⅛	14⅛	
1900	Patino N V	$21⅛	20⅛	20⅛—	1⅛
400	Pembin A	440	440	440	—10
200	Petrofina	$27⅛	27⅛	27⅛—	⅛
3500	Petrol	135	132	134	+ 6
8200	Pine Point	$36⅛	36⅛	36⅛+	⅛
8500	Place G	72	67	68	— 4
4714	Placer	$30⅛	29⅛	30⅛+	⅛
2125	Ram	275	267	275	+ 5
11210	Rapid Dia	$8⅛	8	8⅛—	⅛
500	Rayrock	142	141	142	
700	Scotts	$8	8	8 +	⅛
21092	Shell Can	$20⅛	20⅛	20⅛+	⅛
32117	Sherritt	$18⅛	17⅛	18⅛—	
300	Siebens	$14⅛	14⅛	14⅛	
175	Sigma	$19⅛	19⅛	19⅛—	
6770	Simpsons	$9⅛	9⅛	9⅛—	
3470	Simpson S	$11⅛	11	11⅛	
1525	Slater Stl	$11	10⅛	11 +	
10100	Spooner	48	46	47 —	
3900	St Brodcst	$11	10⅛	11	
4705	Steep R	165	162	164 +	
3485	Stelco	$32⅛	32⅛	32⅛	
1750	Sullivan	305	300	300	
7250	Sundale O	805	790	805 +	
7375	Systems D	$17⅛	17	17	
4960	Teck Cor A	425	420	420	
200	Teck Cor B	400	400	400	
100500	Teledyne	460	435	460 +	
50	Texaco	$66⅛	66⅛	66⅛+	
950	Thom Nes	$13⅛	13⅛	13⅛+	
4413	Tor Dm Bk	$35⅛	35	35⅛+	
200	Traders A	$18⅛	18⅛	18⅛	
3686	Tr Can PL	$34⅛	32⅛	32⅛	
965	Trans Mt	$20⅛	20⅛	20⅛	
1092	Un Carbid	$15⅛	15⅛	15⅛+	
4685	Un Gas	$10⅛	10⅛	10⅛	
100	Union Oil	$17	17	17	
100	U Keno	570	570	570	
3705	U Siscoe	480	465	480 +	
1500	Upp Can	296	295	296	
300	Van Der	$9⅛	9⅛	9⅛	
718	Weldwod	$16	15⅛	15⅛	
600	Wstburne	$13⅛	13⅛	13⅛+	
1860	W Cdn Seed	$5	5	5	
1000	Westnhse	$19⅛	19⅛	19⅛—	
400	West Mine	325	310	310	
723	Weston	$21⅛	21⅛	21⅛	
4100	Whithorse	385	365	385 +	
310	White Pas	$11⅛	11⅛	11⅛	
2500	Woodwd A	$22⅛	22	22⅛	
1000	Wilroy	114	114	114 +	
2800	Yk Bear	395	385	390 —	

Eurodollars

July 27, 1973

	Bid	Ask	Chg
7 Day Fix ..	11 1/8	11 3/8	
One Month ...	11 3/4	11 7/8	+
3 Months	11 1/2	11 5/8	+
6 Months	11 7/16	11 9/16	+
One Year....	10 1/2	10 5/8	+

Montreal Stocks

Sales	Stock	High	Low	Last	Ch'ge
550	Algoma	$18⅛	18⅛	18⅛—	⅛
200	Asbestos	$15⅛	15⅛	15⅛	
4710	Bank Mont	$19⅛	18⅛	19	
1700	Bombard	370	355	365	+5
410	Brinco	$5⅛	5⅛	5⅛	
406	Can Cement	$14⅛	14⅛	14⅛+	⅛
1100	Cdn Indust	$14⅛	14⅛	14⅛	
700	Cdn Int Pow	$12⅛	12⅛	12⅛+	⅛
5000	Com Bus M	$9⅛	9⅛	9⅛	
3230	Con Bath	$24⅛	23⅛	24⅛	+1
371	Crn Zell A	$22⅛	22	22⅛	
3865	Dom Text	$8⅛	8	8⅛+	⅛
8146	Fncl Col	$8⅛	8	8⅛+	⅛
530	Ivaco	$10⅛	10⅛	10⅛+	⅛
9020	Molson A	$25⅛	25	25⅛+	⅛
100	Phoenix C	320	320	320	—5
800	Power Cp	$11⅛	11⅛	11⅛+	⅛
3657	Price Co	$15⅛	15⅛	15⅛—	⅛
100	Rolland A	$8⅛	8⅛	8⅛—	⅛
2270	Royal Bank	$35	34⅛	34⅛—	⅛
1409	Royal Trust	$24⅛	24⅛	24⅛—	⅛
300	StL Colum	125	125	125	
463	Steinberg A	$25⅛	25⅛	25⅛+	⅛
530	Super Elec	150	150	150	
1775	Zellers	$17⅛	17	17 —	⅛

Tokyo Exchange

July 27, 1973

	Price Yen		
Asahi Glass	357	Matsu El Wks	
Canon Camera	280	Mits. Hvy Ind.	
Dai Nip. Print.	365	Mitsubi Corp.	
Fuji Bank	370	Mitsui Co.	
Fuji Photo	351	Mitsukoshi	
Hitachi	29[illegible]	Nippon Elc.	
Honda Motor	545	Sharp	
C. Itoh	715	Shiseido	
Jap. Air Lines	2,510	Sony Corp.	
Kansai El P	940	Sumitomo Bk	
Kao Soap	410	Taisho Marine	
Kirin Brewery	395	Takeda Chem.	
Komatsu	331	Teijin	
Kubota I Wks	410	Tokyo Marine	
Matsu E Ind.	717	Toray	
		Toyota Motor	

Mutual Funds

Closing prices on July 27, 1973

NEW YORK (AP)—The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (net asset value) or bought (value plus sales charge) Friday.

Fund	Bid	Ask
AGE Fnd	unavail	
Admiralty Funds:		
Grwth	4.50	4.93
Incom	3.80	4.16
Insur	8.30	9.10
Advisrs	4.18	4.57
Aetna F	8.58	9.38
Aetna Shr	unavail	
Afuture F	9.92	N.L.
AllAm Fd	.67	.73
Allstate	13.27	14.27
Alpha	13.65	14.92
Amcap	4.0	5.36
Am Diver	9.71	10.61
Am Eqity	4.62	5.06
Amer Express:		
Capit	7.78	8.50
Incme	8.61	9.41
Invest	8.08	8.83
Specl	7.77	8.49
Stock	7.71	8.43
Am Grth	6.07	6.63
Am Insin	5.12	5.60
Am Invs	4.93	N.L.
Am Mutl	8.34	9.11
AmN Gth	2.42	2.64
Anchor Group:		
Capit	4.93	5.40
Grwth	8.22	9.01
Incme	7.18	7.87
Fd Inv	7.83	8.58
Vent	8.63	9.46
Wash N	12.42	13.61
Astron	3.85	4.21
Audax Fd	8.36	9.13
Axe Houghton:		
Fnd A	4.77	5.18
Fnd B	7.12	7.74
Stock	5.94	6.49
Scien	4.23	4.60
BLC Grth	11.71	12.80
Babson	11.55	N.L.
Bayrk Fd	7.53	7.98
Bayrk Gr	6.07	6.46
Beacn Hil	9.45	N.L.
Beacn In	11.43	N.L.
Berg Ken	11.34	N.L.
Berk Gth	4.36	4.77
Bondstk	4.93	5.39
Bost Fdn	9.90	10.82
Brwn Fd	3.33	3.64
Bullock Calvin:		
Bullck	13.35	14.63
Candn	22.22	24.34
Divid	3.75	4.10
NatW S	10.04	10.99
NY Vnt	11.36	12.44
Burnh Fd	9.3	N.L.
CG Fund	10.52	11.37
Cap Trin	11.45	12.51
Cntry Sh	14.01	15.31
Channing Funds:		
Balan	unavail	
Bond	unavail	
Com St	unavail	
Grwth	unavail	
Incom	unavail	
Specl	unavail	
Vent	unavail	
Chase Gr Bos:		
Fund	8.84	9.66
Frt Cap	5.50	6.07
Shrhld	7.26	7.93
Specl	6.12	6.69
Chemicl	11.23	12.27
Colonial:		
Cnvrt	9.48	10.36
Equty	3.41	3.73
Fund	10.09	11.03
Grwth	6.28	6.86
Incom	9.63	10.52
Vent	3.42	3.74
Colu Grth	11.87	N.L.
Cwlth AB	1.14	1.23
Cwlth C	1.42	1.54
Comp Gr	6.86	7.50
Comp Cp	5.09	5.58
Comp Bd	8.44	9.17
Comp Fd	7.48	8.13
Concord	9.76	N.L.
Cons Inv	11.87	12.25
Constel G	5.40	5.90
Cont Mut	7.92	N.D.
Cont Gth	7.31	7.54
Ctry Cap	13.18	14.25
Crn WDiv	5.62	6.14
Crn WDal	6.45	7.05
Davge Fd	9.12	N.L.
deVegh	62.01	N.L.
Delaware Group:		
Decat	9.73	10.63
Delaw	9.79	10.70
Delta	4.78	5.22
Dir Cap	5.04	5.50
Dodg Cox	15.69	N.L.
Drexel	10.85	N.L.
Dreyfus Grp:		
Dreyf	10.98	12.03
Equit	3.81	4.07
Levge	15.09	16.54
Spl Inc	7.45	8.16
Third C	10.14	11.11
E&E Fd	3.36	N.L.
Eagle Gr	7.34	8.04
Eaton&Howard:		
Balan	9.70	10.60
Grwth I	14.65	16.01
Incom	5.98	6.54
Specl	7.45	8.14
Stock	13.13	14.35
Ebrstdt	10.66	11.65
EDIE Spl	23.05	N.L.
EFC Managemnt:		
Eq Gth	8.03	8.78
Eq Pro	3.15	3.44
Fd Am	7.67	8.38
Egret Gt	12.81	13.2
Eltun Tr	16.85	
Emer Sec	4.05	4.4
Energy	11.75	N.L.
Fairfld	8.20	8.96
Farm Bu	9.86	N.L.
Fed Reg	9.69	
Fidelity Group:		
Bond	8.93	9.76
Capit	11.97	13.08
Contfd	9.34	
Conv	7.20	7.52
Dstny	6.36	
Essex	11.24	
Evrst	11.16	12.20
Fidel	16.02	17.51
Puritn	9.38	10.25
Salem	4.28	4.68
Trend	24.93	27.25
Financial Prog:		
Dyna	4.29	N.L.
Indust	4.49	N.L.
Incom	5.65	N.L.
Vent	4.12	N.L.
FstFd Va	11.58	12.66
Fst Investors:		
Disco	5.63	6.17
Grwth	7.48	8.20
Stock	7.91	8.67
Fst Mult	8.53	N.L.
Forum Group:		
Cimb F	7.12	N.L.
100 Fd	11.11	N.L.
101 Fd	8.16	N.L.
Twen F	6.18	N.L.
Fnd Gth	4.77	5.21
Founders Group:		
Grwth	5.34	5.84
Incom	11.72	12.81
Mutal	9.25	10.77
Specl	10.95	11.97
Foursq	9.04	9.88
Franklin Group:		
DNTC	8.09	8.84
Grwth	7.83	8.58
Utils	5.16	5.65
Incom	1.96	2.15
US Gov	9.59	10.51
Capit	unavail	
Equit	unavail	
Frkln Lie	12.10	13.22
FdF Dep	9.67	N.L.
Fund Inc Grp:		
Comm	9.00	9.84
Impac	7.77	8.49
Ind Trd	11.13	12.16
Pilot	7.48	8.15
Gatewy	7.81	8.44
GE S& S	37.53	
Gen Sec	6.70	N.L.
Group Sec:		
Apex	5.93	6.49
Balan	7.99	8.74
Com St	11.35	12.41
GrthFd A	4.24	4.63
Grth Ind	21.23	N.L.
Guard M	23.48	N.L.
Hamilton:		
F HDA	4.17	4.56
Grwth	7.12	7.78
Incom	6.17	6.74
H&C Fd	11.20	N.L.
H&C Lev	8.23	N.L.
Hedb Gor	8.20	8.96
Hedge	5.73	
Heritge	1.83	2.012
Hor Man	19.42	20.99
ISI Group:		
Grwth	4.26	4.66
Incom	3.96	4.33
Trus sh	13.26	14.49
Trus un	3.59	
Imp Cap	9.91	10.83
Imp Gth	7.34	8.02
IncF Am	13.21	14.44
IncF Bos	6.12	6.71
Industry	3.08	3.38
INTGN	8.90	9.62
Int Invst	37.86	41.49
Inver Gth	9.15	N.L.
ICA	13.31	14.55
Inv Guid	7.58	N.L.
Inv Indic	3.28	
Inves Bos	11.31	12.36
Inv Counsel:		
Capm	7.41	8.12
Capit G	2.78	3.05
Capit S	5.80	6.36
Investors Group:		
IDS Grt	6.90	
IDS ndl	6.33	6.88
Mutl	9.93	10.79
Prog	4.65	5.05
Stock	20.50	22.28
Select	9.33	10.03
Var Py	9.26	10.07
Inv Resh	5.09	5.56
Istel	21.73	22.03
Ivy	7.15	N.L.
JP GrthF	9.13	9.92
Janus F	17.21	N.L.
J Hanck	8.14	8.85
J Hanc Sl	8.53	9.27
Johnstn	24.72	N.L.
Keystone Funds:		
Apollo	4.70	5.15
Cus B1	18.78	19.61
Cus B2	19.45	21.32
Cus B4	8.24	9.03
Cus K1	7.17	7.86
Cus K2	6.14	6.73
Cus S1	23.75	26.03
Cus S2	11.63	12.95
Cus S3	8.07	8.85
Cus S4	4.40	4.82
Polar	3.72	4.07
Knickb	6.30	6.91
Knick Gt	7.84	8.
Land Gth	6.59	7.20
Lenox Fd	5.43	N.L.
Lexington Grp:		
Cp Ldr	15.95	17.43
Lex Gr	6.70	7.32
Lex Rh	13.88	15.17
Librty Fd	5.50	6.01
Life Ins	8.81	9.62
Linc Ntl	7.62	8.33
Ling	3.29	
Loomis Sayles:		
Capit	13.34	N.L.
Mut	14.84	N.L.
Lord Abbett:		
Affild	6.64	7.18
A Bus	2.97	3.22
Bnd Db	9.85	10.77
Luth Bro	10.84	11.85
Luth Inc	9.43	10.31
Magna Funds:		
MagC	3.84	4.21
Incom	8.73	9.54
Pilgm	8.62	9.42
Manhtn	4.10	4.48
Massachusett Co:		
Freed	7.85	8.60
Indep	8.26	9.05
Mass	11.65	12.75
Mass Financl:		
MIT	11.58	12.66
MIG	13.72	14.99
MID	13.46	14.71
MFD	13.61	14.87
MCD	15.07	16.47
Mates	2.24	N.L.
Mathers	11.86	N.L.
Mid AM	5.57	6.09
MONY F	10.99	12.01
MSB Fd	14.40	N.L.
Mut Ben	10.14	11.11
MIF Fd	7.70	8.32
MIF Gth	4.60	4.97
M OmaG	4.95	5.38
M Omahi	8.94	9.72
Mut Shrs	15.44	N.L.
Mut Trst	1.89	N.L.
NEA Mut	unavail	
Natl Ind	10.19	N.L.
Nat Secur Ser:		
Balan	8.96	9.79
Bond	4.75	5.19
Divid	3.64	3.98
Grwth	6.95	7.50
Pf Stk	6.21	6.79
Incom	4.76	5.20
Stock	6.87	7.44
NE LifeFund:		
Equit	16.18	17.59
Groth	11.26	12.24
Side	17.30	18.80
Neuw Cet	unavail	
Neuw Fd		
New Per		
New Wld	12.71	13.89
Newton	14.08	15.38
Nich Strg	17.28	N.L.
Noreast	13.29	N.L.
Oceangr	6.70	N.L.
Omega	7.85	7.97
One WmS	16.85	N.L.
ONeill Fd	11.88	N.L.
Oppenheimer Fd:		
Oppen	7.56	8.23
AIM	10.43	11.40
Time	7.16	7.83
OTC Sec	10.14	11.02
Param M	7.75	8.47
Paul Rvr	7.39	8.08
Pegas Fd	5.22	5.75
Penn Sq.	6.87	N.L.
Pa Mut	2.54	N.L.
Philo	6.75	7.43
Pine St	10.43	N.L.
Pine Tree	unavail	
Pioneer Fund:		
Entrp	7.21	7.88
Fund	11.83	12.93
II	9.61	105.0
Plan Inv	9.01	9.85
Pilgrth	13.13	14.35
Price Funds:		
Grwth	14.03	N.L.
N Era	11.61	N.L.
N Horiz	10.22	N.L.
Pro Fund	8.64	N.L.
Provid	4.07	4.45
Prov Gth	8.62	9.42
Pru SIP	10.48	11.47
Putnam Funds:		
Conv	10.89	11.90
Equit	8.72	9.53
Georg	15.49	16.93
Grwth	11.30	12.35
Incom	8.07	8.82
Invest	10.00	10.93
Vista	10.91	
Voyag	10.46	
Revere	1.70	
Rinfrel	12.55	
Salec Eql	8.16	
Sagitars	2.37	
Schustr	8.73	
Schust Sp	9.13	
Scudder Funds:		
Int Inv	17.05	
Specl	30.73	
Balan	16.72	
Com St	10.38	
Scab Lev	4.63	
Security Fund:		
Equty	3.58	
Invest	6.67	
Ultra	7.07	
Selected Funds:		
Sel Am	8.27	
Sel Opp	9.76	
Sel Spl	17.09	
Sent Gth	9.71	
Sentry F	13.92	
Shareholders G:		
Cmstk	3.32	
Entrp	5.73	
Flet Fd	3.98	
Harbr	7.47	
Legal	6.18	
Pace	7.97	
Shearson Funds:		
Appre	18.73	
Incom	17.08	
Invest	9.4	
Sherm D	12.17	
Side Fd	7.12	
Sigma Funds:		
Capit	8.04	
Invest	10.7	
Trust	7.96	
Vent	9.4	
SB Eqty	10.54	
SB I&Gr	11.08	
SoGen Inf	12.74	
Sw Invs	8.3	
Swin Gt	6.52	
Sover Inv	11.45	
Spectra F	5.31	
S&P IntD	7.23	
State BondGr:		
Com F	4.97	
Div Fd	5.5	
Prog F	5.26	
StFrm Gt	4.86	
S Frm In	9.3	
State St	48.0	
Steadman Fds:		
Am Ind	3.88	
Asso F	1.38	
Invest	1.46	
Stein Roe Fds:		
Balan	21.57	
Cap O	10.78	
Stock	15.43	
Supervisd Inv:		
Grwth	6.3	
Incom	8.3	
Sumit	9.0	
Tech	— 6.5	
Sync Gth	6.9	
TMR App	8.9	
Temp Gt	8.7	
Towr Cap	8.7	
Trns Cap	8.5	
Trav Eq	18.4	
Tudr Hed	11.4	
TwnC Gl	2.7	
TwnC Inc	3.9	
USA& Gt	11.4	
US GovSe	10.0	
Unit Mut	9.3	
Unifund	8.8	
Union Svc Gr:		
Broad	14.0	
Nat Inv	8.9	
U Cap	9.2	
Which	12.8	
United Funds:		
Accm	7.4	
Bond	7.4	
Con Gr	10.1	
Con Inc	9.9	
Incom	13.8	
Scien	7.1	
Vang	7.0	
Value Line Fd:		
Val Lt	5.5	
Incom	4.1	
Lev Grt	7.8	
Spl Sit	5.4	
Vance Sanders:		
Invest	7.3	
Comm	7.8	
Specl	7.6	
Vandrbl	4.5	
Vangd	1.5	
Vanlg TN		
Var In P	5.9	
Viking	5.6	
Wall St G	7.8	
Wash M	11.2	
Wellng Eq	11.1	
Wellingtn Grou:		
Expir	22.5	
Ivest	10.2	
Morg	11.7	
Techv	7.6	
Trust	12.3	
Wellsl	11.7	
Wellin	11.2	
Windr	7.6	
West Ind		
Westf Gr	8.8	
Wisc Fd	5.6	
Ziegler	9.65	

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هكذا من الاصل

American Stock Exchange Trading

(Continued from preceding page.)

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
14	4⅛	El Tronics	9	12	10½	10½	10¾—	⅛
1⅝	⅛	EquityNat		11	1⅜	1⅜	1⅜	
7⅝	4½	ErnstA .05r	5	1	6	6	6	
3⅝	2	Ero Ind		10	2¾	2½	2¾+	⅛
4⅛	2¾	Espey Mfg		1	3	3	3	
4⅛	2⅝	Essex Chem	6	20	3	3	3	
8⅝	3⅝	Euthenc .26t		3	6¾	6¾	6¾	
17¼	7⅛	EvanAr .10b	8	45	8⅞	8	8⅛—	1⅞
35¼	13	Excellnv Co	21	33	18⅛	17¾	17¾—	⅜
20½	12⅜	Execum .24	18	4	15	15	15 —	⅛
F								
3⅝	2	Fab Ind	9	9	4⅛	4	4⅛+	⅛
8⅜	6	Fabien .40s	7	3	7⅛	7⅛	7⅛+	⅛
14⅝	6¾	FabrCe .03e	7	3	10½	10⅜	10⅜+	⅛
8½	2⅜	FairTax Mil	5	25	4	3⅞	4 +	⅛
15⅞	8	FairNbl .07r	6	25	11⅞	11⅞	11⅞	
11¼	5⅛	Falcon Sbd	14	6	7⅛	6⅞	6⅞—	⅛
18¼	6	Fam Dol Str	15	29	11⅛	10½	10½—	1
3½	2	Family Rec	19	1	2¾	2¾	2¾	
10½	5⅛	Fanny Frm.		2	5⅞	5⅞	5⅞—	⅛
15⅛	5½	Fash Fa .32t	10	43	8⅝	8⅛	8⅝+	⅛
3	1⅝	Fed Resrces		48	2⅝	2½	2½	
12½	5⅞	Feisway .37	5	5	6⅞	6⅞	6⅞	
7⅛	3⅛	Fibrebrd wt		24	6¼	6	6¼	
44⅝	30⅛	FidelG 3.25e	7	11	31⅛	30¾	30¾—	½
19⅛	6⅞	FidelcGr wt		3	7⅞	7⅝	7⅝—	⅛
4⅛	2	Fields Plast		4	2	2	2 —	⅛
13⅛	8½	Film Co .06	7	493	12⅝	11⅛	12⅛+	½
5⅞	2½	Filmways		4	3⅝	3⅝	3⅝+	⅛
23⅝	6⅞	FiltDyn .01e	9	12	12	11⅝	11⅞—	¼
31½	12⅝	FinSanB .20	6	24	13⅛	12¼	12¼—	⅞
13⅛	9⅝	FinGen .24b	7	8	12	12	12	
13⅛	9⅝	FinGnA .30b		12	11	10⅞	10⅞+	⅛
17	14⅝	Fst Conn 1a	11	2	15⅝	15⅝	15⅝+	⅛
25	19½	Fst Dn 2.06e	10	7	22⅝	22	22	
4⅞	3⅛	Fst Denv wt		7	2⅝	2⅝	2⅝—	⅛
25	11⅝	FstS&LS .40	5	10	14⅛	14	14 —	⅜
20⅝	10⅛	Fstmark .20	8	4	14½	14½	14½	
24	9⅝	FischP 1.71t	9	8	12⅞	12½	12½—	⅜
7⅛	3⅛	Fishman .20		7	4¼	4⅛	4¼+	⅛
7	4⅛	Flagstaff	7	5	4⅞	4⅞	4⅞	
12⅛	7⅝	Flavrind .30	3	743	8½	7½	7⅝—	⅞
15⅛	10⅝	Flight Safty	14	7	12⅞	12⅞	12⅞+	⅜
8⅛	1⅞	Flock Ind	12	4	2⅛	2⅛	2⅛—	⅛
10⅛	8⅛	Fla Rock In	8	20	10⅛	10⅛	10⅛+	⅛
17	10⅛	FlowerA .24	9	3	12⅝	12⅝	12⅝+	⅛
37¼	14½	Fluke M .85t	14	41	26¼	24½	24½—	1¾
25⅛	8⅛	FlyTiger wt		87	15	13⅞	14⅛—	½
4⅞	2⅛	Foodram Sp		4	3⅝	3⅝	3⅝—	⅛
108½	93½	Ford Can 3a	6	z120	96⅜	96	96⅜+	⅜
12	7½	Forest C .17	13	40	8⅞	8⅝	8⅝—	¼
10	3	ForestL .09t		11	5⅞	5⅛	5⅛+	⅛
22⅞	9⅞	FoxStaP .28	11	33	13¼	12⅞	13¼+	⅜
20⅛	8	FPA Corp	6	2	8⅝	8⅝	8⅝—	⅛
12⅞	6⅝	FrankNu .32	10	1	7⅞	7⅞	7⅞+	¼
12⅞	8⅛	FrantzM .48	6	10	10⅞	10⅞	10⅞	
21	14⅝	Frenillo .40	18	29	21	19¾	20¼—	⅜
3⅝	2	Friend Frst	14	1	2⅛	2⅛	2⅛+	⅛
7⅛	4⅞	Frier Ind	5	1	5⅞	5⅞	5⅞	
25½	12	Frigitronic	31	25	14⅛	13½	14 +	⅝
8⅛	5⅛	Frontier Air	5	20	6	5⅞	5⅞—	⅛
5⅛	2⅞	FrontAir wt		3	3⅝	3⅝	3⅝+	⅛
G								
13⅞	6¾	Gabriel .43t	8	2	10¼	10¼	10¼	
14	8¼	Garan .36a	7	9	10⅛	10	10 —	⅛
4⅝	2⅝	GayirNtl .20	5	17	4	3⅞	3⅞	
12⅝	4⅛	Gaynor Staf	7	4	5½	5⅛	5⅛+	⅛
14⅝	6⅞	Gearhart .24	9	14	9	8½	9 +	½
37¼	14⅛	G Cinma .32	12	15	22¾	22	22¾+	¾
7	3⅝	GenEduc Sv	6	10	4½	4⅛	4⅛+	⅛
7⅝	3½	G Housewar	3	1	3⅞	3⅞	3⅞—	⅛
9⅛	6	Gen Interior		1	7¼	7¼	7¼+	⅛
2½	1⅛	G Plyw .01e		13	2⅛	2⅛	2⅛	
6⅝	3⅝	Gen Recrat	6	21	4	4	4 +	⅛
11⅝	5	Gen Resrch	7	27	7½	7⅛	7¼—	¼
12¾	4⅝	Genge Inc	8	31	6⅝	6	6 —	⅜
4 2	1¾	Geniscp Tch	17	2	2⅛	2¼	2⅛+	⅛
23	6½	Geon Ind	12	22	10½	10⅛	10½—	⅛
8⅝	5¼	Gerber Sci	26	13	6¼	5⅝	6 +	½
22½	11⅝	Giant F .50a	5	34	12¾	12	12⅝+	⅝
11⅝	7	GiantYel .40	24	59	10⅝	10⅛	10⅛	
10½	9	GIT Rl 1.20e		8	10	9⅝	9⅝—	⅜
8⅛	3⅝	Gladng .13t	9	27	5⅞	5⅝	5⅝—	⅜
7⅛	3¾	Glasrock Pr		13	6½	5¾	5¾—	¼
8½	5½	Gin Ger .20r	5	4	6⅝	6⅝	6⅝—	⅛
16⅝	6⅝	GlobeSec Sy	7	6	7½	7½	7½—	¼
14⅛	7	Glosser .22	6	10	9⅛	9⅛	9⅛—	⅛
16⅜	10½	Gloucstr En	9	3	14⅝	14⅝	14⅝+	⅛
12⅝	7¼	Glover Inc	5	9	8½	8½	8½	
8⅝	5¼	Gldblatt .36	5	8	5⅝	5⅝	5⅝	
27	16	Golden Cycl	14	11	21⅝	21¼	21¼—	⅛
10⅝	3⅝	Gold W Mob	12	14	5¾	5⅝	5½—	¼
16	4	GoodLS .10e	5	28	5	4⅞	5	
6⅝	4½	Goodrich wt		3	5	4⅞	5	
23¾	16	Gorm R .80	9	1	18	18	18	
9½	3	Gouldinc wt		39	5¼	5⅛	5⅛—	¼
38⅝	27	Grainger .27	2	59	38	37⅝	38 +	½
12	4½	Grand Auto	8	5	6	6	6 —	⅛
4⅝	2¼	Granite Mat		5	4⅝	4⅝	4⅝+	⅛
10½	5½	GrasVa .16e	12	52	11	10½	11 +	½
13¾	6⅛	Gray Mfg	9	24	10⅜	9¾	10 +	⅜
1⅛	⅝	GreatAm In		1	13-16	13-16	13-16	
4¼	2½	GtBasin Pet	41	274	3⅛	2¾	2⅞—	⅛
9⅝	6⅛	G LkCh .85e	9	7	7⅞	7⅝	7¾	
10⅛	6⅞	GlScotS .39t	6	2	8	8	8 —	⅛
25½	4½	Greenm .92t	6	8	6⅝	6¾	6¾+	⅛
18⅝	10½	GREIT 1.20	10	2	10⅝	10⅝	10⅝+	⅛
6⅛	3	GryhdC .20e	5	2	4⅝	4⅝	4⅝	
32½	17⅝	GRI Co .06	22	10	25¼	25⅛	25⅛—	¼
18⅝	12⅞	GrossTlc .90	8	4	14⅛	14	14	
11	6¼	Grow C .32b	9	6	8¼	8¼	8¼	
4⅝	2½	Gruen Ind	16	12	3⅝	3⅛	3⅝+	⅛
4⅛	2⅝	TI Corp	16	9	3¼	3¼	3⅛	
11½	4½	GuardMt wt		9	6½	6⅛	6½—	¼
10¼	5⅛	Guilfrd Mills	6	17	7⅛	6¾	6¾—	⅛
21½	15⅞	GlfMR 1.77e	9	10	17½	17⅝	17⅝—	⅛
2⅞	1⅛	GulfMRlt wt		11	1¼	1¼	1⅛—	⅛
15½	5⅞	GulfRep Fin	3	3	7⅛	7⅛	7⅛—	⅛
20½	15½	Glf SM 2.29e	8	x7	18¾	18⅝	18¾	
2¼	1¼	Gulf SoM wt		37	2	1⅞	2 —	⅛
35	20	Glfstrm LD	11	218	25	24¾	25 +	¼
H								
7	2¾	Hallcft Hom	22	16	4¼	4⅛	4¼	
10⅝	6⅛	HamlC .22e	9	30	8⅝	7⅞	8⅛+	⅜
6⅝	3¼	Hampsh .29t	4	8	5¼	5	5 —	⅜
10	4½	Hamptin .32	7	1	6	6	6 —	⅛
9⅞	4	Hanvr Plan		8	4⅝	4⅝	4⅝	
11½	9⅝	HanvrSh .55	6	1	10	10	10	
35	22⅝	Harland .15	2	3	25⅞	25¾	25¾—	⅛
15⅞	9⅛	Hart Alf .40	8	3	12⅝	12⅝	12⅝	
11⅝	3½	Hartfld Zdy	4	42	4¼	3⅞	3⅞—	⅜
36½	19½	HartzMt. p	42	39	33⅞	33½	33½—	⅛
5½	1⅛	Harvey Grp	37	2	1⅞	1⅞	1⅞—	⅛
2⅞	1⅛	Harvey Strs	7	5	1¼	1¼	1¼	
12⅝	5	Hasbro Ind	10	43	8⅞	8½	8⅝+	¼
4¾	1⅞	HaydnS .05p	95	3	2⅞	2⅞	2⅞—	⅛
5⅞	3⅝	HealthM .30	6	26	5	4⅞	5 +	¼
4⅛	1¾	Heinick Inst	11	7	2½	2¼	2½+	⅛
15⅛	11¼	Heitm 1.34e	8	11	12⅝	12½	12⅝+	¼
15⅝	9⅛	Her Maj .48	6	5	12⅛	12	12 —	⅛
12⅝	6⅝	HarffJo .24a	7	4	7½	7¼	7½+	⅛
11⅞	5	HiG Inc	87	6	7	6⅝	7 +	⅛
10½	6½	HiShear Cp	34	9	9⅝	9¼	9⅝	
5⅝	1⅞	Highlnd Cap		1	2¾	2¾	2¾	
6¾	3	Hillhaven	9	9	5½	4⅞	5⅛+	¼
7⅝	2⅞	Hiptronics	11	1	3⅞	3⅞	3⅞	
3⅞	2⅛	Hofmn Ind	6	7	2⅝	2⅝	2⅝+	⅛
1⅞	1	Holly Corp	19	51	1⅝	1⅝	1¼	
47	35⅛	HomeOA .50	38	2	47¼	47⅛	47¼+	¼
45	36	HomeOB .50	36	1	45	45	45	
23	16	HormelG .81	11	12	16½	15⅞	15⅞—	⅝
10	5⅛	Horn Hardrt		3	7	7	7	
20⅝	10⅝	Hoskins 1	7	3	12¾	12⅝	12⅝—	¼
22⅝	17⅛	HospM 2.08e	8	12	18¾	18¾	18¾+	¼
3	1⅛	HospMts wt		2	1½	1½	1½+	⅛
35⅛	13	Hosq Mtr In	11	8	16¼	16⅛	16¼—	⅛
25½	15¾	Hotel I 2.10e	9	5	20¼	20	20¼—	¼
18½	6⅛	House Ren	7	10	7⅞	7½	7½—	⅜
11½	6½	House Vi .32	10	4	7¼	7¼	7¼—	¼
39⅞	20⅝	Houst Oil M	24	36	33½	32⅞	33 —	½
1¾	1⅛	Howell Ind	7	6	1⅜	1⅜	1⅜—	⅛
53	33½	HubellA 1.08	14	2	39⅞	39⅝	39⅞+	⅛
53½	33⅝	HubellB 1.08	14	4	40½	40½	40½	
79½	50¼	Hub pfA1.75		1	57½	59½	59½—	½
57⅝	40	HudBOG .70	30	1	46½	46½	46½—	⅜
6	2⅝	Hudson Gen		2	3⅝	3⅝	3⅝—	⅛
19⅛	6½	Huffmn .40e	6	8	10⅛	9⅞	9⅞—	½
8⅞	3	HuntHlt .42t	5	7	4⅛	4⅛	4⅛—	⅛
25	18¼	HuskyOil .15	17	390	25	24⅝	25 +	⅛
11⅞	4	Hycel Inc		13	5⅝	5⅝	5⅝—	¼
24½	13	Hydrm pf.60		1	15	15	15 +	⅛
28⅛	15⅝	HygFd 1.23t	7	11	21⅝	21	21⅝+	⅝
I								
22¾	17¾	ICM R 1.80e	10	2	19¼	19	19¼	
8½	4⅝	IMC Magnet	6	34	7¼	6¾	6¾—	¼
7⅝	5⅛	Imper Ind	6	8	7	6⅞	6⅞	
49⅞	35¼	Imp Oil .60	5	854	42½	41¼	41½—	1⅜
6	2⅝	InarcoCp .12	4	10	3	3	3 —	⅛
11⅛	4⅛	IndianHd wt		5	6½	6⅜	6½+	⅛
57¾	52⅝	IndplPL pf 4		z20	53	53	53 +	⅜
3⅞	1	Inflight Svc		28	1⅞	1¾	1⅞+	⅛
10⅝	5½	Instron .05e	13	8	9⅞	9⅝	9¾+	¼
3⅞	1⅞	Instrum Sys	11	46	2¼	2⅛	2⅛—	⅛
12½	3¾	IntegRe .19t	5	6	4½	4⅜	4½	
7⅝	2½	Intrmedco	51	10	3⅝	3½	3⅝+	⅛
1¼	9-16	Intl Banknot		17	¾	11-16	¾	
19⅝	5⅛	Int Foodsvc	6	93	7	6⅝	6⅝—	½
6¼	3	InFuneral S	8	25	4¾	4½	4⅝	
14½	9⅝	IntGenIn .70	6	4	12⅝	12⅛	12⅛—	¼
14⅞	5⅛	Int Prot .10	6	17	7¾	7½	7⅝	
5⅝	2	Int Stretch		4	2¼	2¼	2¼+	⅛
59¾	19½	IntSyst .06h	25	z13050	52½	48¾	50 —	½
22¼	12½	Interpool	13	5	15	15	15	
18	10⅝	Intersystm	13	39	16	14	15⅛+	1½
6½	2½	Investm Fla	5	3	3¼	3⅛	3⅛+	⅛
36⅝	21⅞	InDiv A 1.80	5	35	23¼	22¾	23¼+	¼
9¼	5⅞	InvDivB .45	5	25	6⅛	6	6⅛+	⅛
8½	3⅛	Inv Fund A		3	4	4	4 —	⅛
16⅝	12⅞	InvRITs1.38e	14	4	14⅛	14	14⅛+	⅛
10¼	7⅛	Inv Roy .14a	16	3	8⅞	8⅞	8⅞+	⅛
20½	14⅛	Ionics Inc	35	21	19⅛	18⅝	18⅝—	⅜
15¾	6¾	Iroquois Bd	14	8	9¼	8⅞	9 —	¼
10⅛	3⅝	Irvin Indust	9	8	5⅝	5⅛	5⅝+	¼
8	6	ISC Ind .30	8	6	6⅝	6⅛	6	½
11⅝	3⅝	Itel Corp	8	13	5⅞	5⅞	5⅞—	⅛
J - K								
10⅛	7¼	Jacobs Eng	10	9	10½	10¼	10¼+	⅛
14⅝	5¼	Jamswy .16t	5	5	7⅛	7⅛	7⅛—	⅛
10	5½	Jeannette	10	9	9⅛	9	9	
24⅝	12¼	Jervis 1.30t	6	9	16½	16¼	16½	
5⅛	2	Jetronic Ind	10	21	2⅝	2½	2⅝—	⅛
37⅝	7⅝	Jewelcor	10	45	11¾	11½	11½—	⅜
37⅝	18¼	John Pd .16	32	1	27½	27½	27½—	¼
5⅛	3	JS Industris	16	6	4	4	4 —	⅛
9¾	6⅛	Jupiter Ind	6	17	7¾	7⅝	7¾+	⅛
11	5½	K Tel Intl	9	2	6⅝	6⅝	6⅝—	¼
6¾	4	Kaisr In .17t	5	56	6	5⅞	6	
5¼	1½	Kalvex Inc	10	6	2⅝	2⅝	2⅝—	⅛
6⅞	3¾	KaneMill wt		9	5¼	5⅛	5⅛	
37½	23⅛	KanebSv .86	10	3	28⅝	28½	28½—	⅜
34⅝	6⅛	Kauf Brd wt		338	20⅛	19¼	19½—	⅞
23½	12⅛	Kewanee .48	9	42	15	14¾	14¾—	⅛
7	3	Key Co .20	6	1	3⅝	3⅝	3⅝—	⅛
2⅝	1⅛	Kilemb .15e		9	1⅞	1 11-16	1 11-16—	3-16
12¾	5	Killearn Pr.	5	19	5¾	5⅝	5⅝—	½
1⅛	⅞	Kin Ark Crp		2	1	1	1 +	1-16
25½	13¾	KingRa .09e	17	7	15⅞	15⅝	15⅞—	⅛
37½	32¾	KingLaf 1.60	11	1	33¾	33¾	33¾—	⅛
14⅛	6½	Kingstip .12	8	5	9	8½	9 +	⅜
27½	15	KirbyInd .44	5	3	18⅝	18⅝	18⅝—	⅛
10⅞	4	Kit Mfg	11	4	4⅞	4¾	4⅞—	¼
5¼	1¾	KleerVu Ind	22	1	2½	2½	2½—	⅛
18¼	6½	Kleinerts		5	7¼	7¼	7¼+	⅛
10½	7⅛	Kliklok .50	7	2	9¼	9⅛	9¼+	⅛
27⅞	11⅝	Knicker Toy	10	25	22½	22¼	22½	
12⅞	6⅞	Knott H .15p		59	8	7¾	8	
23	11⅝	Kolmorg .40	13	18	18	17⅝	17⅝—	⅛
21¾	7⅛	KuhnStr .10	6	1	10⅝	10⅝	10⅝	
L								
3⅝	1⅞	LaBarge		39	2	1⅞	1⅞	
30⅞	8½	Lafay Radio	7	81	13⅝	12⅝	13¼+	¼
4¼	2½	Lake Shore	390	20	3½	3⅜	3½+	¼
12¾	6	LaMaur .36	7	113	6⅝	6	6¼	
8½	4⅝	Lane W .41t	6	19	5½	5⅜	5½	
6½	4⅝	LaPointe .20	4	10	5⅛	5	5 —	¼
1⅞	¾	LaTour Bck		40	1	15-16	15-16+	1-16
3⅝	1¾	Lndmrk Ld	33	22	2⅛	2	2 —	¼
16⅝	10⅝	LarwR 1.24e	10	19	12⅝	12¼	12⅝+	⅛
1⅞	⅝	LarwinR wt		1	15-16	15-16	15-16	
38	11⅝	LCA Cp .11e	8	107	16	16	16 +	⅜
11½	1½	LCA Cp wt		13	3½	3¼	3½+	¼
9⅞	5⅞	Leader Intl		14	6⅝	6¼	6¼—	½
8½	3¾	Leadr Hous	6	1	4½	4½	4½+	⅛
5½	1⅝	Leasc Cp wt		34	2⅝	2½	2⅝+	⅛
17¼	9⅛	Leath Co .44	6	5	10⅞	10⅝	10¾	
25	12⅝	Lee Entr .30	10	4	15½	15¼	15⅝+	⅛
7¼	4¼	Lee Natl	20	9	5⅛	5⅛	5⅛—	⅛
20½	8	Leigh Pr .40	5	9	8⅝	8⅛	8⅝+	⅜
13⅞	6	Leisure Tec	5	17	8⅝	8⅜	8½—	⅛
55½	35¼	LernerSt .96	7	112	38½	38	38½—	⅛
18⅝	8¾	LesFay .32b	7	5	11⅝	11¼	11⅝+	⅜
13¾	7⅝	LewisBF .20	6	5	8⅝	8½	8¼	
4½	1	Libco Corp		24	1⅜	1⅛	1¼+	⅛
3¾	1⅝	Liberty Fab		9	3½	3¼	3⅜	
9¼	4⅝	LilliAnn .20r	6	3	5⅝	5¼	5⅝+	½
4¼	2½	LilyLynn A	6	1	3⅞	3⅞	3⅞—	⅛
4⅞	2⅛	Lincoln Am	29	7	3½	3½	3½—	⅛
22	11½	Lloyds Elec	6	9	15⅝	15½	15⅝—	¼
2⅝	1⅝	Lodge S .05e	87	36	2⅛	1¾	1¾—	¼
13⅞	6¼	Lohmn .32a	9	4	8½	8⅜	8½+	⅜
19⅛	5¾	LoewThe wt		98	9⅝	8⅞	9⅛—	¼
4½	1¾	Logistic Inds	11	5	2½	2½	2½—	⅛
12⅞	9⅛	LaGenSv .60	8	4	9⅞	9⅞	9⅞+	⅛
5¼	3⅛	LSB In .46t	7	2	3⅝	3⅝	3⅝—	¼
4	2⅝	LTVCorp wt		42	3⅝	3⅛	3⅛	
9	2½	Lundy Elec	10	3	5½	5½	5½+	⅛
2⅝	1⅝	Lynch Corp		2	2¼	2¼	2¼	
M								
2⅛	⅞	Macro Chet		18	1½	1⅜	1½	
1⅜	½	Mallry Ran		3	1	1	1	
8	2½	MarnMrt .22	2	39	3¼	3	3	
11	6	Mansf T .50	8	15	6¾	6⅝	6¾	
20¾	7⅝	Marindues	14	21	19⅝	19½	19⅝+	⅛
10¾	4¾	Mark Contrl		19	6½	6⅛	6⅛—	⅜
4⅝	3	Marlene Ind	8	3	3¼	3¼	3¼+	⅛
9½	4⅛	Marshall Fd	7	28	6	5¾	6	
9½	4¼	Marshal Ind	12	5	7¼	7⅛	7⅛—	⅛
13½	7	Masland .40	7	7	7	7	7	
10⅞	4¼	MaulBro .20	10	1	4¾	4¾	4¾—	⅛
15⅝	9⅝	Maule I .60e	7	3	14⅛	14	14 —	⅜
16½	5½	McCull Oil		1983	6⅝	6	6⅝+	⅛
19⅝	13¼	McDonh .40	6	12	15	14⅝	14⅞—	½
8⅛	2⅝	McKeon Cn	7	2	4	3⅞	4 +	⅛
5	1½	MDC Corp		11	2⅝	2½	2½+	¼
15⅛	10⅝	Means FW 1	7	1	11½	11½	11½+	¼
16⅛	8⅞	Medalst .32	7	8	12⅛	11¾	11¾—	⅜
10⅝	3⅝	Medco Jwly	5	1	5⅝	5⅝	5⅝—	⅛
13	4⅞	Medenco .08	10	5	8⅛	8⅛	8⅛—	⅛
43½	31¾	MediaGn .54	15	28	38	37½	37½—	⅜
7¾	1½	Mego Intl In		4	2¾	2⅝	2⅝	
21	10½	MEM Co .44	6	12	14	13½	13½—	⅛
14½	7¼	MerleN .20a	7	26	9¾	8¾	9¾+	1¼
8⅞	3½	Metrocare	6	2	5	5	5	
11½	2⅝	Metro Grtg	6	15	3½	3¼	3½	
3⅝	2⅞	Mich S pf.24		5	3⅛	3	3⅛+	⅛
17¾	10	Midld C .30b	4	1	11½	11½	11½+	¼
11⅞	6⅝	Midld Glass	5	7	7¼	7	7 —	¼
15	9	MidRub .32e	9	12	14⅞	14¾	14⅞+	⅜
19	8¼	MidFinl .36b	7	2	9	9	9 —	⅛
25⅞	13¾	Milgo Elect	11	131	20½	19½	19½—	⅞
14⅝	7¾	Miller H	5	27	12	11½	12 +	¼
12¾	7½	MiliOnx .38t	6	7	9⅛	9	9 —	⅛
37⅝	18¾	Mil Roy .70e	16	9	25½	25	25½+	¼
19½	11	MoBeet Pkr	4	105	11⅞	11¾	11⅞+	⅛
6⅝	2⅝	MoKanTx ct		7	3	3	3	
41¼	16½	Mitchell En	18	4	23⅝	23⅛	23⅛—	¼
5⅛	2¾	Mite Corp	18	17	4⅞	4⅝	4⅞—	⅛
10⅞	2⅝	MoAmCb Cp	4	27	3¼	3⅛	3⅛—	¼
9¾	4⅝	Miybden wt		29	7¼	7	7 —	¼
12	6¾	Moog Inc	7	1	9¼	9¼	9¼+	¼
6⅞	4	MothSup .41t	7	2	5	4⅞	4⅞—	⅛
3¼	1⅝	Mouldings		33	2⅞	2¾	2⅞+	¼
18	15	MtVernM 1	6	2	15¾	15⅝	15⅝—	⅛
1⅞	1⅛	Movielab		2	1½	1½	1½+	⅛
12½	8⅝	MPB Co .40	6	13	10⅝	10¼	10⅝	
4⅞	2	MPO Video		7	2½	2½	2½	
5⅞	1⅞	MPS Intl Cp	17	3	2¼	2⅛	2¼—	¼
15⅛	9⅝	MultiA .04h	14	4	12⅝	12⅝	12⅝—	⅛
N								
5	3	Napco Ind	6	1	3	3	3	
7⅝	3¾	Narda Micr	7	6	5⅞	5¾	5⅞+	¼
5⅝	2⅞	Nat Alfalfa	18	1	3⅝	3⅝	3⅝+	⅛
2⅜	1	NatBellas H		9	1¼	1⅛	1¼+	⅛
16¾	6⅝	N Distr .10e	8	1	8¼	8¼	8¼	
21⅞	12¼	Nat Gen wt		36	16⅝	16⅜	16⅝	
7⅛	3¾	Nat Gn wt n		6	4¼	4⅛	4⅛—	⅛
4⅝	2⅛	NatHlth Ent	19	20	3	2⅞	3	
1¼	½	Natind wt		14	¾	¾	¾	
16¾	4¼	NKinney Cp	4	154	5	4½	4½—	½
22½	7¾	NMedEn .10	8	55	11⅞	11½	11⅞	
24¼	9	Nat Paragn	11	40	15⅝	14½	15¼+	⅜
4	1¼	Nat System	17	9	1⅞	1¾	1⅞—	¼
10	6⅝	NatlnwH .20	7	1	7¾	7¾	7¾—	¼
6½	2⅞	NellDon .35t	42	3	3⅝	3¼	3⅝+	¼
10½	4¼	NelsonL .50t	6	2	4¾	4⅝	4⅝	
5⅞	2⅞	Neonex .05	6	1	3⅝	3⅝	3⅝+	⅛
12⅞	9⅝	Newcor .60	10	19	10⅝	10¼	10¼—	¼
49	25¾	NEng Nuclr	27	49	46½	45	45 —	2
1½	⅞	Newidria M	16	8	1	1	1	
24¼	13⅝	NMexA .84t	42	1	16¼	16¼	16¼—	⅛
4	1¾	Newpark Rs	12	14	2⅛	2	2	
18½	7¼	N Proc .35e	18	49	13¾	13⅛	13½	
15½	10½	NYTimes .68	9	8	13⅞	13¾	13⅞+	¼
8⅝	5	NiagFS .20a	5	1	6	6	6 —	⅛
6⅝	3½	Nichols SE	5	14	3¾	3⅝	3⅝—	¼
23½	18⅝	NJBPI 2.21e	8	4	20¼	19⅞	19⅞—	⅜
12¼	4¾	Noel Indust	4	5	5⅞	5⅞	5⅞	
26⅞	22⅝	Norf Sb Ry	681	4	27½	27¼	27¼+	¾
6⅝	2⅝	Nortek Inc		29	4⅝	3⅞	4 —	¼
5½	1	NorAm Dev		1	1⅞	1⅞	1⅞	
5¼	1¾	NoAmMf wt		2	2¾	2¾	2¾—	⅛
15¼	7⅝	NorAm Roy	27	28	11⅛	10¾	11⅛+	⅛
8⅝	5⅝	NorCdn Oils	20	19	7 9-16	7 7-16	7 7-16—	3-16
60¾	56	N IPS pf4.25		z300	56	55	55 —	1
29⅝	16¾	NNGMob wt		29	20	19¾	19¾—	¼
7¼	4½	Novo Corp	5	8	6	5¾	5¾	
9⅝	4	Nuclear Dat		8	5⅞	5⅝	5⅞+	⅛
26⅞	13½	NumacO Gs	34	17	20½	20	20¼	
O								
42¼	17	Offshore Co	11	34	24⅝	23	24⅛+	1⅛
5⅝	3¾	Ohio Art .20	12	2	4⅛	4⅛	4⅛+	⅛
23⅝	16⅝	OhioBrass 1	11	118	18	17½	17¾—	¼
20	9½	Oh Sealy .20	12	4	13	12¾	12¾	
25½	15⅝	OKC Cp .80e	6	29	19½	18⅞	18⅞—	½
7⅛	3¾	Olla Ind	6	17	5⅝	5⅛	5⅛—	⅜
42¾	16¾	OnanCp .30e	8	15	22¾	21⅞	21⅞—	1¼
77	55¼	OOkep 4.91e	12	2400	75½	73	73 —	3
28⅝	7¾	OpenRd Ind	6	27	12¾	12⅝	12¾+	¼
7	2½	Originals	35	15	2⅞	2¾	2⅞+	¼
19⅝	8½	OrlolHo .10h	7	11	13⅝	13¼	13⅝+	¼
2⅞	1⅝	Ormand Ind	46	7	1⅞	1⅞	1⅞+	⅛
11½	8⅛	OSullivn .50	6	2	8¼	8¼	8¼+	⅛
21	9	Outdr Sprt I	9	8	11¼	11	11 —	⅛
20⅞	12¾	OverhDr .32	9	2	13¾	13⅝	13⅝—	⅜
6⅞	4⅛	Overs Secur		2	5	5	5	
41	29½	Over Sh .10e	13	15	36	35¼	36 +	⅞
11⅛	5¼	OxldFst .30r	12	21	6½	6⅛	6½+	¼
6⅝	4	Ozark Airlin	12	48	4¼	4⅛	4⅛	
P - Q								
2¼	¾	P&F Indust		21	1⅛	1	1⅛+	⅛
3⅛	1⅝	Pac Cst Prp	4	2	2	1⅞	2 +	⅛
22⅝	20	PGEspf 1.50		2	20¾	20⅝	20¾	
20	18⅛	PGE pf 1.37		1	18⅞	18⅞	18⅞	
17⅞	16⅝	PGESpf 1.25		1	16½	16½	16½—	⅛
17⅝	16⅛	PGRd pf1.25		50	16⅝	16⅛	16⅝+	⅛
17⅞	16⅛	PG pfA 1.25		9	16⅝	16¼	16⅛+	⅛
17	15¾	PG 4.8pf1.2		1	15¾	15¾	15¾	
16	13⅝	PG 4.5pf1.12		1	14¾	14⅝	14¾+	⅛
31¾	29½	PG 9.2pf2.32		3	29½	29½	29½—	¼
28¾	26⅝	PG 8.1pf2.04		4	26⅞	26½	26½—	⅜
30⅝	28⅝	PG 9pf2.25		7	28¾	28⅝	28¾—	⅛
27½	25⅝	PG 7.8pf1.96		5	25⅝	25⅝	25⅝—	⅛
27¾	26¼	PGE 8pf 2		5	26⅝	26⅝	26⅝—	½
8⅞	6⅝	P Holdg .34	9	5	8	8	8	
104½	98	PacLt pf7.64		z50	98½	98½	98½	
64	57½	PacLt pf4.50		z120	57½	56½	56½—	1
16¼	14⅝	PNwTel 1.04	10	4	14⅝	14⅝	14⅝	
68½	62⅝	Pac Pl. pf 5		z150	63½	62½	63½+	½
19	8¼	PacSv L .28	4	9	8⅞	8⅞	8⅞	
18⅝	9⅞	Pall Corp	18	20	16⅝	15¾	16⅝+	⅜
9	3⅞	PalomF .10e	4	7	4⅛	4⅛	4⅛—	⅛
18⅛	14⅝	PalomM 1.70e	8	7	14⅞	14½	14⅞+	⅛
2½	1	PalmrMl wt		3	1⅛	1¼	1¼—	¼
13⅛	5½	Pandl Bradf	20	20	9⅛	8½	8½—	⅜
7¼	5⅛	Park Ch .30	7	1	5⅞	5⅞	5⅞+	⅛
8	5	Park El .16t	8	1	5⅞	5⅞	5⅞—	¼
6⅝	2¾	Parklan Hos	6	1	3	3	3	
13	4	Parkwy Dis	5	2	4¼	4⅛	4⅛—	⅛
35	19⅛	Parsons .33e	22	6	30¾	30½	30½—	¼
6½	2⅛	Pat Fash .24	5	13	2⅞	2¾	2¾—	⅛
21½	11¼	Patagonl Cp	10	3	16⅞	16¾	16¾—	¼
12¾	6⅛	PatoCG .20e	9	21	8⅞	8½	8½—	⅜
15½	11½	PeaseE .74e		1	14¼	14¼	14¼	
2	1	PeaseEll wt		1	1⅝	1⅝	1⅝	
11	10¼	Peel Eldr n		13	11⅛	11	11⅛+	⅜
4⅞	2⅝	Pemcor Inc	10	9	3½	3⅜	3½+	¼
		Penn Dix wt		38	2⅛	1¾	1⅞	
12¾	9⅝	PenEng .60a	7	2	11½	11½	11½+	¼
1¼	¾	Pentron Ind	21	39	15-16	⅞	⅞—	⅛
13⅛	7⅝	PepCom .40	7	1	9⅛	9⅛	9⅛+	¼
25	16	PEPI Inc	12	40	25⅞	24⅝	25⅞+	1⅛
6½	4½	Perini .20e	4	11	5¼	5	5 —	⅛
9⅞	5	Permaner	20	17	6⅝	6½	6⅝	
8¼	4⅝	Pertec Corp	11	10	5⅞	5⅝	5⅞+	⅜
5⅝	3⅞	Phil LD .52r	5	8	5⅝	5⅝	5⅝	
4½	2½	Phoenix Stl		12	2½	2½	2½	
8⅞	4⅝	Pic n Pay St	12	8	7	7	7 +	¼
9½	4⅝	Piedind .24	4	2	5¼	5⅛	5¼+	¼
9⅞	7	Pioner Plas	12	29	9¼	9¼	9¼—	¼
5½	2⅛	Pioneer Sys	8	2	3	3	3	
7⅝	4½	Pioneer Tex	6	3	5¼	5¼	5¼—	⅛
61⅞	26	PltDMo 1.20	15	35	51¾	50½	51¼+	1¾
7⅛	6¼	PltWVT .57e	9	1	6⅝	6⅝	6⅝—	⅛
45⅞	33½	Pittway .40b	15	1	36⅞	36⅞	36⅞+	⅛
21⅛	7½	PizzaCp Am	13	28	10¼	10	10¼	
34½	25	Placer Dev	23	1	33	33	33 —	½
10⅞	3⅝	Plant Ind	20	45	6¾	6⅝	6¾	
36¼	17¾	Plantrnics	13	32	26	25⅞	26	
3¼	1	Plaza Group	7	8	1⅜	1⅜	1⅜—	⅛
8¼	4⅛	PlyGem .23t	6	9	5⅝	5¼	5¼+	⅜
26½	20⅝	PNBM 2.72e	9	11	20⅞	20¼	20½+	⅛
6¼	1⅝	PNB MR wt		2	2	2	2	
5⅝	2¾	Pneumo Dy		2	4¼	4¼	4¼+	⅛
5½	2⅛	Potoron Pd		11	3⅞	3⅝	3⅞+	⅛
15	8½	Polychr .65t	8	4	11¾	11⅝	11⅝—	⅛
9½	6	Polymr .45t	13	z103	8⅞	8⅞	8⅞—	⅛
8⅛	3⅝	Potter Inst		9	5¼	5	5 —	¼
13⅝	6⅛	Prairie Oil	28	13	8⅝	8¼	8¼—	½
16⅝	12⅝	Pratt Lmb 1	7	1	12¾	12¾	12¾—	¼
37⅝	30	PratL pf2.25		1	31⅛	31⅛	31⅛+	⅜
11⅛	4⅞	Prel Corp	4	13	6¼	6	6 —	¼
33⅛	16⅝	PrenHall .84	12	33	20½	20	20½+	¼
13⅝	10½	PresRIA .84	42	3	10⅝	10⅝	10⅝+	⅛
13¾	9⅞	PresR B .84	41	5	10½	10⅜	10⅜—	⅛
13⅞	3⅝	Presley Cos	3	15	5½	5⅜	5⅜—	¼
15⅛	8½	Preston .56	12	49	14¾	14⅝	14½—	½
16⅞	6⅛	Prime Equit	9	10	10¼	9⅞	10 —	¼
24⅝	15⅝	Proler Intl 1	7	6	18¾	18½	18¾	
25⅞	14	PrpCT 1.81e	9	7	15¾	15¼	15¾+	⅛
11	9¾	ProvGs .72a	6	8	10⅞	10⅝	10⅞+	⅛
3¾	2¼	PrdRIE .24e	26	8	3¼	3⅛	3⅛—	⅛
28	10	PrudBdg .24	13	3	15¼	15¼	15¼—	¼
3¾	1⅝	Prud Fund		9	3⅝	3⅛	3⅝+	¼
12½	5¾	PSA Inc wt		2	5½	5½	5½	
7¾	3¼	Pulte Hmes	4	1	4	4	4 —	⅛
10¾	5⅝	PuntaGrd Is	6	212	8	7⅞	7⅞	
13⅝	5⅝	PuritFsh .28	5	43	7⅞	7½	7¾	
19¼	10	PutnamS .48	7	1	12⅞	12⅞	12⅞+	¼
19½	10¼	Quebcor Inc	17	2	16½	16½	16½	
R								
15½	11	Ranchrs Ex	26	4	13¾	13⅛	13¾+	¼
37¼	23¾	RangrO Can	95	6	32⅞	32⅜	32⅜—	⅛
		RngOCan fn		3	31¾	31¾	31¾	
34⅞	19½	Rensbrg .60	10	5	25	24½	25 +	1
6¾	3¼	RapdAm wt		27	5⅝	5⅜	5½	
7	4¼	Rath Pack		42	6½	6	6 —	½
10⅝	4⅞	RB Indus	7	76	5⅛	5	5	
5½	3	Reading Ind		2	3⅝	3⅝	3⅝+	⅛
19⅛	15½	RealEsI 1.40	12	1	16	16	16 —	⅛
23½	18⅛	Rlt RT 2.14e	9	5	20⅜	20¼	20¼	
27⅞	16⅝	Recrion Crp	7	97	25½	25	25¼+	½
3¼	1½	Reeves Telc	9	9	1¾	1½	1⅝	
17½	7⅝	RefrigTr .12	9	35	11½	10¾	11½+	1
9½	7	ReitIFd .78e		3	9½	9¼	9¼+	⅛
12	10	Rem Ar .80	9	4	10⅝	10½	10⅝+	⅛
2	9-16	RepMtIn wt		30	1⅜	1⅛	1¼—	⅛
51	28¼	RepNat NY	7	7	34¼	34	34	
68¾	42⅞	ReschCtl .08	45	17	62¼	61½	61½—	¾
11⅝	5⅝	Reserve OG	17	45	7¾	7½	7½—	⅛
4¾	1⅞	ResrtsIntl A	22	22	2⅞	2¾	2⅞	
5¾	3½	ResrtsIntl B	26	4	3½	3½	3½—	¼
4¾	1⅝	Rest Assoc		5	2	2	2	
8¼	2⅝	Rex Nor .14t		3	3½	3⅜	3⅜—	⅛
9¾	4½	RH Med Svc	7	1	7⅝	7⅝	7⅝+	⅛
13⅞	4⅞	Riblet Prod	5	13	8⅝	8¼	8½+	⅛
5¼	2¼	Richford In		2	3⅝	3⅝	3⅝+	⅛
6½	2	Richton .15e		3	3	3	3	
8⅝	6¼	RicoArg Mn		3	7¾	7¾	7¾	
2½	⅝	Riker Maxs		12	1	⅞	1	
20⅝	7⅝	Riley Co	16	26	13⅛	13	13 —	¼
18⅞	8½	RisdonM .36	6	4	11	10¾	11 +	¼
18	6½	RittFinB .20	9	9	7½	7¼	7⅝	
15⅝	5½	Robino Lad	4	11	8½	8⅜	8⅜+	¼
32½	15⅝	Robintekh	20	48	23⅝	21⅞	22⅞+	1
6⅝	2⅞	Roblin Ind	3	5	3⅞	3⅝	3⅝—	¼
14⅛	10	Rockway .80	6	2	11⅛	11⅛	11⅛+	⅛
3	1	Rockw Cmp		14	1½	1⅜	1½	
8⅝	3½	Roland Intl	4	6	4	3⅞	4	
13¼	5½	Rollins Intl	8	24	6⅝	6	6⅛	
10¾	4	Rossmor Cp	4	9	5½	5⅝	5⅝—	⅜
4⅝	1	Rossmor wt		7	2	2	2 —	⅛
26½	16⅝	Rowan .14	16	13	22⅞	22¾	22¾+	⅛
12⅞	4¾	Rowlnd Inc	73	4	8⅞	8¾	8⅞+	¼
3⅞	2¾	RoyBus .30e	6	5	3	3	3	
8⅝	2⅞	RPS Prod		1	3⅛	3⅛	3⅛—	¼
2¼	1⅝	RSC Indust	16	31	2	1¾	2 +	⅛
3⅝	1⅝	Rusco Ind	19	25	1¾	1⅝	1¾+	⅛
5½	2¼	Russeks Inc	6	53	5⅝	5⅛	5¼	
15½	9¾	Russl Cp .40	5	3	10⅛	10	10 —	⅛
29¾	13½	RyanHo .10e	15	25	20½	20	20 —	⅜
S								
43⅝	27¾	SabRoy .44b	21	3	33⅝	33½	33⅝—	⅛
5½	2¾	SaffranSy A	4	5	3½	3½	3½—	¼
21⅝	10⅞	StJohnsT .62	5	9	13½	13¼	13⅜+	⅛
8⅞	4⅞	Salem Corp	35	4	6⅝	6¾	6¾—	⅛
30⅝	14⅝	Sambo Rest	31	80	23¼	21½	21½—	1½
8	5¼	S Carlo .85r	5	1	6¾	6¾	6¾+	¼
48	34⅝	San JW 2.06	9	2	39¼	38⅞	39¼	
7¼	2⅞	Sanitas .12	21	187	4⅝	4	4¼+	⅜
5⅝	2½	Sargent Ind		14	3¼	3	3	
7¼	4⅞	Saturn Airw	6	1	6⅝	6⅝	6⅝+	⅛
17⅛	7¾	Saundr L .10	5	19	9⅝	9	9⅝+	½
7	3¼	Savoy Ind		19	4⅝	4¼	4¼—	¼
9⅝	7¼	Schenut .10e	6	8	8⅞	8⅝	8⅞+	⅜
9⅝	6½	Schick Inc	4	25	9	8⅞	8⅞	
3⅞	1⅝	Schiller Ind	23	3	3	3	3	
4¼	2⅝	Sci Mgt .08e	8	7	3⅛	3	3 —	¼
15⅝	6¼	Scient Atlan	12	9	9¾	9½	9½—	½
10	8	Scope Ind	20	4	8¼	8¼	8¼—	⅛
8¾	1¾	Scottex Cp		7	3⅝	3½	3⅝+	¼
35⅝	11¾	ScottyHo .05	26	16	21¼	20¾	21¼+	¼
19¾	14⅝	Scurry Rain	91	11	18⅝	17⅞	18⅝+	⅝
9	6⅞	SbdAlMil .30	4	1	7¼	7¼	7¼	
22	10¾	Sea Contain	9	16	15⅞	14⅝	14⅝—	⅝
4⅛	2⅝	Sealectr Cp	12	2	3¾	3¾	3¾—	⅛
9⅞	6⅛	Searsind .44	7	10	8⅝	8⅝	8⅝+	⅛
19	4⅞	Season All	10	4	8	8	8	
15⅛	7⅞	Sec Mt 1.25e	8	26	8⅞	8⅝	8⅞+	⅛
2¼	⅞	SecMt In wt		5	⅞	⅞	⅞+	⅛
15¾	5⅛	Sec Plastics	7	5	6½	6⅜	6⅜—	⅛
12½	5⅞	Selas Cp .37	12	4	7⅝	7⅝	7⅝	
7⅝	2⅞	Seligm Asso	4	17	3⅞	3⅝	3⅝—	⅜
14⅝	8¾	Selig Ltz .40	8	1	12⅛	12⅛	12⅛—	⅛
23½	8¾	Semtec .48t	10	5	13	12¾	12¾—	⅜
14¾	4½	Service Cp I	7	16	7¼	7¼	7¼	
11½	6	Servisco .30	5	5	7¼	7⅛	7⅛—	⅛
6⅝	3⅝	Servo Corp	8	5	4¼	4	4⅛+	⅛
14⅞	8	Servotr .10r	10	1	12	12	12 —	⅛
8⅝	5⅛	SGL Ind .43t	6	2	6⅛	6⅛	6⅛+	⅛
3⅝	1¾	Shaer Shoe		2	2⅛	2	2⅛+	⅛
24½	9⅝	Shawin .27h	9	9	14⅝	14⅜	14⅜—	¼
13¾	5	ShelrR .05e	6	4	7	6¾	7 +	¼
13¼	6⅞	ShndCp .71t	5	10	8⅞	8⅝	8⅞+	⅛
21¼	8¾	Shnandh Oil	19	5	9⅞	9⅞	9⅞+	⅛
16⅝	15	Shnadh O pf		1	15⅞	15⅞	15⅞	
35	12¼	Sherwd Med	10	8	18⅛	17⅝	17⅝—	⅝
16⅝	11⅞	Showbz .40a	7	5	13¾	13½	13¾+	¼
13	4	ShulmTr En	6	1	4⅝	4⅝	4⅝+	⅛
12¼	8⅝	SierrPac .12	3	3	11¾	11¾	11¾+	⅛
19⅛	7⅛	Sierracin Cp	22	13	10⅝	9⅞	10½+	½
17⅝	8⅛	Silco Ind .24	10	13	9⅝	9⅝	9⅝—	⅛
9⅛	5⅛	Sigma Inst	7	13	7½	7⅛	7⅛—	⅛
18¾	6½	SikesCp .20	12	1	6⅞	6⅞	6⅞+	⅛
5	3⅛	Simc St .22b	8	2	3⅝	3⅝	3⅝—	⅛
4	3⅝	Sim Sch .10e	8	4	3⅝	3⅝	3⅝	
9	4¾	Simpixl .37t	7	3	6½	6½	6½	
19⅝	12¾	Simplex Wir		1	18⅛	18⅛	18⅛+	⅛
17⅛	7⅝	SkyCity Strs	8	4	10¼	9⅞	10¼+	⅛
4⅝	2½	SMDInd .28t	6	1	3	3	3 +	⅛
11¼	3	Solitron .05	45	64	5¼	4⅞	5 —	¼
16⅞	7⅝	Sonder Brdc		7	11⅛	10⅞	10⅞—	¼
38½	10⅝	Soundsn .40	6	8	15¼	14½	14½—	¾
116½	112⅝	SCE pf8.96		1	112¼	112¼	112¼—	1¼
114¼	109½	SCE pf8.70		7	110⅛	110	110⅛+	⅝
20⅞	19¼	SC 5.8pf 1.45		6	19⅝	19½	19⅝	
22¼	17½	SC 5.2pf 1.30		4	17¼	17¼	17¼—	¼
15½	14¼	SC 4.2pf 1.06		2	14	14	14 —	¼
5⅝	3⅞	Sou Real Ut	15	1	5¼	5¼	5¼+	⅛
67¼	46¼	Sou Roy 1.20	35	27	62⅝	62	62 —	1
24½	8	Specity Rest	9	10	13⅛	13	13⅛+	¾
10	6⅝	Spectra .24	6	1	8⅛	8⅛	8⅛	
7⅝	3¾	Spectro .18	7	2	4¾	4¾	4¾+	⅛
8½	4¼	Speizmn Ind	3	9	5⅝	5⅝	5⅝	
9⅛	4½	Spencer .32t	5	18	6⅝	6¼	6¼—	⅛
12⅞	7⅛	Splentex .68	4	1	8⅝	8⅝	8⅝—	⅛
14½	7⅝	SSP Ind .22r	6	3	8⅞	8¾	8⅞	
18	12¼	StdAllian .80	5	5	13	13	13	
5	1⅝	Std Dredge		5	2⅛	2	2⅛+	⅛
25¼	7¾	StdMotA .42	6	58	8⅞	8¼	8¼—	⅝
3½	2⅛	StdPac Corp	10	10	3	2⅞	3 +	⅛
20¾	20⅝	Std Prod n	5	4	20½	20½	20½+	⅛
28¼	23⅝	St Shrs 1.63t		3	22	21⅞	22 +	¼
24	13½	StThoms .36	7	2	18¾	18¾	18¾+	¼
20⅛	14⅝	Stange .20	15	3	17	16⅝	16⅝—	⅛
7	4¾	StanlyA .40t	50	1	6	6	6 —	⅛
4⅞	3	Stardust Inc	11	4	3¼	3¼	3¼	
10¾	8	StarSmk .60	6	2	9¼	9½	9½	
15¼	7	StarrtHo .20	7	1	8⅞	8⅞	8⅞—	⅛
10⅛	7¾	StateSL .10h	5	2	9⅞	9⅝	9⅝+	⅛
24¾	10⅝	Statham Ins	13	12	15¾	15⅛	15½	
13⅛	5⅝	Stelber Ind	12	43	7⅞	7⅝	7¾	
1½	¼	Stellar Ind		16	⅝	9-16	⅝	
21⅝	16⅞	Stepn Ch .28	13	3	20	19¾	20 +	½
2¼	1	Sterl Electr	10	4	1⅜	1⅜	1⅜	
5½	3	SterlPre .28t	7	36	4⅛	3⅞	4⅛+	¼
15⅞	7	Sterndent	9	27	11⅛	10¾	10¾—	⅝
7⅞	3	Stevcoknit	5	3	4¼	4¼	4¼	
20⅛	13¼	StopShop .90	7	18	16⅝	16½	16½+	¼
18⅞	6¼	STP Cp .60	7	15	9⅛		9⅛+	⅛
5⅛	3⅝	Struth Wells	16	10	4⅞	4⅞	4⅞	
2⅛	1	Summit Org	3	14	1⅜	1⅜	1⅜	
8⅛	4¾	SunCityl .25	9	9	7¼	7⅛	7¼+	⅛
22	15½	Sun Elec .40	14	5	19⅝	19½	19½—	⅜
9¼	4¾	Sunair .12e	8	2	6½	6½	6½	
3 5-16	2	Supercr .10e	6	5	2½	2½	2½+	⅛
12⅛	6	Sup Ind Intl	7	5	6¾	6¾	6¾—	¼
17½	7½	Sup Surg Mf	12	1	12⅝	12⅝	12⅝+	⅛
31⅝	16¾	Superscop	8	250	30½	29⅝	30 —	⅝
2⅝	⅞	Supronics		9	1½	1½	1½+	⅛
9	3⅝	Susquhana		2	4¼	4¼	4⅝+	⅛
2¾	1	SutrMtg wt		6	1⅝	1¼	1¼	
8⅞	2⅞	Synalloy	9	5	3⅞	3¾	3⅞+	⅛
136⅞	46¼	Syntex .40	35	306	102¾	99¾	101½+	1¾
8⅝	2½	System Eng	20	10	4¼	4¼	4¼	
T								
17½	11¾	Tasty B .88a	8	6	12⅝	12½	12⅝+	¼
1⅞	1⅛	Tech Sym		8	1¼	1⅛	1⅛—	⅛
13½	5⅛	Techcl Oper	10	2	8¼	8¼	8¼—	¼
3	1⅜	Techcl Tape	8	6	1⅜	1⅜	1⅜	
19¼	6½	Tchnicolor	8	50	9½	9	9⅜+	¼
3⅛	1⅞	Technitrol		4	2½	2⅜	2½	
29	24¼	Tejon R .20a	34	1	28¾	28¾	28¾—	¼
3⅞	¾	Telex Cp wt		3	1⅝	1½	1⅝+	⅛
5¼	2½	Tenna Corp		8	3	2⅞	3 +	⅛
8	3½	Tenneco wt		19	4¾	4½	4⅝+	¼
6⅝	2⅞	Tensor Cp	6	2	3⅝	3⅝	3⅝—	⅛
25	13⅛	Teradyn Inc	37	56	18⅝	17¾	18¼+	½
25¾	11¾	TesoroPt wt		26	16⅝	15⅝	16⅛—	⅛
8	3¾	Texasint Co	12	40	5¼	5	5⅛	
66¼	58	TxPL pf4.56		z75	59⅝	59⅝	59⅝—	⅝
25¼	11	Textron wt		7	13⅝	13½	13⅝	
5⅝	2½	TFI Co Inc	6	3	2¾	2¾	2¾—	⅛
11⅞	6¾	Thrftmrt .05	14	10	8⅝	8⅝	8⅝+	¼
14½	4⅞	Tidwell .30	5	21	5½	5¼	5¼—	⅜
7	4¾	Tiffanyl .10r	7	1	6	6	6	
17⅞	7½	Timpte .10e	6	23	10	9¾	10 +	⅛
9⅛	2⅞	Titmus Opt		10	4	3⅝	4 +	⅛
25⅝	6½	Tokheim .35	11	20	13	12⅝	12⅝—	⅜
11½	3⅝	Tolchin Inst	6	20	4½	4½	4½	
24⅞	7	ToppsG .20e	11	4	10⅞	10¾	10¾—	⅝
18¾	14	Torin .40b	7	2	14⅝	14⅝	14⅝+	¼
10	6	TotalPet NA	22	27	8	7⅝	8 +	⅜
		TotalNA fn		2	7⅝	7⅝	7⅝	
20⅛	13½	Total pf.70		4	16⅝	15¾	16⅝+	1
8	3½	TownCnt .20	6	1	4½	4½	4½	
10⅝	6	TranLux .35	22	7	7¾	7¾	7¾	
26⅝	4½	TWA wt		295	7½	7¼	7¼	
9¼	4¾	Treadw .31t	8	8	6½	6½	6½	
9½	5	TriStMt .09e	5	26	6¼	5⅞	6¼+	⅜
3½	2 7-16	TubosM .23e	8	1	3 1-16	3 1-16	3 1-16+	1-16
9¼	3⅝	Tufico Corp	7	11	4¼	4	4 —	⅜
28½	18⅝	Turner C 1a	6	6	20¼	19¾	20¼+	¾
13¼	5⅝	TwinFair In	6	7	7	6⅞	7	
14⅝	5⅞	Tyco Labs	9	81	10	9⅝	9⅝—	½
U								
2¾	1⅛	UIP Corp	8	12	1⅜	1⅜	1⅜	
12⅝	8¾	UnFinl .74t	5	5	9½	9⅝	9⅝	
25⅝	10⅞	UnInvest .60	5	9	11	11	11 +	⅛
27½	19⅝	UnaTr 2.38e	9	12	21⅞	21⅝	21⅝—	¼
7¾	2	Unam Tr wt		2	3⅝	3½	3½—	¼
11	6⅝	UnAirPr .40	5	2	7¼	7¼	7¼—	¼
2¾	2 3-16	UnAsb In wi		14	2⅝	2½	2⅝+	⅛
2⅝	1	UnBrand wt		22	1⅝	1⅝	1⅝	
18¾	16½	UnCosF .82t	10	3	17¼	16⅞	17¼+	¼
12⅞	5⅞	Un Dollar St	5	1	7	7	7 +	⅛
3	1⅝	Unit Foods	6	6	2¾	2¾	2¾—	⅛
6⅞	4	UnNat Corp		1	4⅞	4⅞	4⅞+	⅛
1½	5-16	UnNatCp wt		16	⅜	5-16	⅜+	1-16
1¼	½	Un Nat wt n		10	⅝	9-16	9-16—	1-16
11	9⅞	Un Nat pf.70		23	10⅝	10⅝	10½+	⅛
19⅞	7¼	UnP Dv .60a	4	3	9½	9½	9½	
37⅝	25⅞	USBnT 1.97e	17	3	23¼	23	23¼+	½
19¼	6¾	US Filter	13	37	11	10¾	11 +	¼
21¼	16⅞	USLsR 1.75e	14	1	18⅞	18⅞	18⅞—	⅛
2⅝	1	USLsg R wt		1	1¼	1¼	1¼—	¼
3⅝	2	USNat Rsrc	6	20	3⅛	3	3	
10⅞	4⅝	US Radium	7	10	6¼	5⅞	6¼—	⅜
10½	6½	US Reducin	5	7	10⅛	10	10 —	¼
14⅝	8⅞	USRubR .54	8	3	9½	9⅝	9⅝	
29½	14⅝	Unitek Corp	13	75	16⅞	16⅝	16⅝+	⅛
31	16½	Unity Buy 5	17	16	23	22¼	22⅛—	½
5	2⅝	UnivCla .05r	7	210	3¼	3½	3¾	
2⅞	1¼	Un Cont .04t		2	1⅞	1⅞	1⅞+	⅛
11⅞	4½	Univ Resrcs	112	52	6¼	6½	6¾	
13⅝	6⅞	Univ Sav .26	5	9	7⅝	7½	7½	
23⅝	13⅞	UrisBldg wt		1	15	15	15	
8⅝	3½	URS Systms	7	4	4⅝	4⅝	4⅝	
13⅞	9⅝	Utah IdS .40	25	4	10½	10½	10½	
7	4	UVInd wt		13	6¼	6¼	6¼—	⅛
V								
7½	3¼	Val DOr Ind	7	4	4⅜	4⅜	4⅜	
20⅛	8	ValicsSt .95t	10	3	9¼	9⅛	9⅛—	½
6½	2⅞	Valley Mtal	32	2	5⅞	5⅞	5⅞ +	⅛
18⅛	9½	Valmac .40b	6	67	17¼	17	17⅛+	⅜
5½	2⅝	ValueLin D		4	3¼	3¼	3¼	
15¼	8½	VanDorn .28	8	18	10	9¾	10	
23	12¼	Veecolns .24	10	4	16	15¾	16	
5¼	2¼	Vernitron	11	58	3¼	3⅛	3⅛—	⅛
5½	1½	Vertipil Inc	11	329	1⅞	1½	1⅝—	⅛
10¾	4	Vesely Co	17	3	4⅞	4¾	4¾—	¼
5⅛	1½	Viewlex		60	2	1¾	2 +	¼
14⅝	6½	Viking Genl	1	8	7¾	7½	7¾	
9⅛	4	Vikoa Inc	25	20	5½	5⅜	5½—	¼
17¾	6⅝	Vintage Ent	5	33	7⅝	7⅛	7¼	
8¼	5	VLN Corp	8	31	7	6⅞	6⅞—	⅛
55¼	44	VLNCp pf 3		3	47	46	47 +	1¼
17¾	9¾	Vooles .68	6	2	10⅞	10⅝	10⅞—	¼
7½	3⅞	Vulc Cp .10	11	5	4¼	4¼	4¼	
5⅝	4⅞	Vulc Inc .30	6	4	4⅞	4⅞	4⅞—	⅛
12⅞	11	VulcInc pf 1		16	11	11	11	
W								
7⅝	4¼	WabMag .10	12	20	6½	6⅛	6½—	⅛
17⅝	6⅞	Wackrht .29	9	4	8¼	8	8¼—	⅛
5¼	2⅞	WadlEq .10e	7	5	3¼	3¼	3¼	
18⅛	10⅛	WagnrEl .48	7	1	12¾	12¾	12¾+	¼
10⅝	6¼	Wainoco Oil	19	12	7	7	7	
17¾	13¾	WalcoN .25r	7	2	14⅛	14⅛	14⅛—	⅛
2½	¾	WardFds wt		10	1⅛	1	1⅛+	¼
8½	3	Wards .10e	7	2	3⅞	3⅞	3⅞+	⅛
14	3½	WarC pfC.05		113	5	4¾	5	— ⅜
37	18⅝	WasPsfB .40	9	13	22⅞	21¾	22 +	⅛
15	13⅛	WasRIT 1.04	14	5	14	13⅞	14 +	¼
5⅞	3¼	Weimen Co	6	3	4⅝	4⅜	4⅝+	⅜
6⅛	3⅝	Weld Tu Am	16	3	4⅛	4⅛	4⅛	
8	4	Wellco Ent	5	2	5¼	5¼	5¼—	⅛
27⅛	12⅛	WellsNat Sv	21	13	27	25⅞	26⅞—	⅛
22⅛	10½	WestChP .72	10	15	12¼	11⅞	11⅞—	½
3⅝	1¾	Westats Ptl		28	2	1⅞	2	
2⅞	1	Westby Fsh		4	1⅛	1⅛	1⅛	
6¾	4	Westn Decal	21	9	5⅞	5¾	5¾—	⅛
20⅝	13⅝	Westn Finl	5	13	15⅝	14¼	14⅞—	½
5½	1⅛	WstPac I wt		22	2⅛	2	2⅛+	⅛
4⅞	2½	Whitehal Co	6	3	3⅛	3	3	
19⅝	16⅛	Whiting 1.30	9	1	16⅝	16⅝	16⅝	
2¾	¾	Whittekr wt		194	1⅛	1	1⅛	
2½	1	Wichita Ind		1	1¼	1¼	1¼+	⅛
4⅝	2¾	Willcx Gibb	6	4	3⅛	3⅛	3⅛	
16⅝	7⅝	Wmhous .33	7	1	10⅛	10⅛	10⅛—	¼
5⅛	4	WilshrO .20t	16	62	4¼	4	4⅛—	⅛
13⅝	7⅞	WilsonCo .80	8	19	8⅞	8⅞	8⅞+	¼
5⅞	3	WilsonBr .30	6	1	4⅛	4⅛	4⅛—	⅛
4½	2⅝	WisonPh .12	25	5	2¼	2⅛	2¼+	⅛
10¾	7¼	Winklmn .40	6	1	8⅝	8⅝	8⅝—	⅛
7⅞	3½	Winston Mil	5	3	4⅜	4¼	4⅜	
16	4	WollHB .24	5	10	5⅜	5	5⅜	
9⅝	6¼	Wolv Ind .32	7	1	7⅝	7⅝	7⅝—	⅛
22	7½	Wood In .72t	6	4	10⅛	10	10 —	⅛
13	4¾	Woodmoor	5	17	8	7⅞	8 +	⅛
2¾	1 15-16	Wool Lt .10e	11	5	2	2	2	
12⅞	6¼	Worcas Cont	6	3	7¼	7¼	7¼+	⅛
12⅝	9	Work Wr .60	5	2	9⅝	9⅝	9⅝	
16⅝	7	Wrather Co	69	41	9	8⅞	9	
1⅝	13-16	Wright Har		15	1 1-16	1	1	
10⅛	3½	WTC Air .10	10	47	5⅛	4½	4½—	⅜
4⅝	2⅝	Wyle Labs	9	34	3⅞	3¼	3¼+	⅛
29⅞	8	Wynn Oil	8	34	15	14⅛	14⅛—	¼
14½	10½	WymBan .40	8	30	11⅛	10¾	11⅛+	⅜
Y								
17⅝	11¼	Yates Ind	13	54	16⅛	15⅞	16⅛+	⅜
4⅝	3½	Zero Mfg	9	2	4⅝	4⅝	4⅝+	⅛
8½	3⅝	ZimHom .24	17	19	5¾	5⅛	5¾+	¼

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vj—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 percent or more has been paid the year's high-low range and dividend are shown for the new stock only.

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(Continued from Back Page)

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FOR RENT first-class (partly) furnished accommodations. International Housing Service, 589 Prinsengr., Amsterdam. Tel.: 020-226724.

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MOJACAR MEDITERRANEAN VILLA. Charmingly furnished, 2-3 bedrooms. Beautiful view sea and mountains. Rent month or low yearly rates. Box 14, Garrucha, Almeria, Spain.

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BAHAMAS
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Situated in Abaco, Bahamas, within a 30 minute drive to Marsh Harbour International Airport and all facilities. Excellent elevation and over 4,500 feet of beautiful white beach. Price at: $450,000 for quick sale. Write: Chester Thompson, Box N 1,688, Nassau. Telephone: 809-322-4777, during business hours.

GREECE

AEGINA ISLAND: 2 or 3 bedroom flats, 2 miles from harbour of Aegina, 40 yards from beach. Contact: E. Pavlou, 21 Argistiou, Aegina, Greece. Tel.: 22 785.

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LONDON-BASED FILM DIRECTOR is assigning 21-year lease on luxurious 2nd floor apartment in charming period house in London's Mayfair, immediately adjacent to the Hilton Hotel. 2 bedrooms for 1 bedroom + study/office), sitting room, dining room, custom-designed kitchen (Westinghouse/Scholtes), marble bathroom, separate WC, rear lobby & balcony from front entrance. Tasteful decor, full central heating, controlled lighting system throughout, approximately 120 sq.m. The property is furnished & would be ideally suited to company executive requirements. If you are prepared to start negotiations at: £45,000. Contact: David Lowe, 3 Bradbrook House, Kinnerton Street, London, SW1. Tel.: (01) 235-81-42. Fully illustrated details are available.

LUXURY 2-BEDROOM FLAT Kensington High Street, fully furnished, to be sold. Three-year lease for £7,000. Available 1st September, 1973. To view, phone: After 7:00 p.m., 01-602 3169.

REAL ESTATE FOR SALE

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in lovely region, 45 km. S.E. of Heidelberg, situated in romantic park of 15,000 sq.m. Historic Manor is 400 years old consisting of 14 rooms in very good condition, electrically fed oil heating outlets in all rooms and halls. Immense vaulted cellar. Garage in tithe barn. Can be occupied on short notice. Asking DM 400,000. No Agents. Write to: Box 10,544, Herald, Paris.

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COSTA DEL SOL, 67 acres of lush pine-covered countryside, an entire valley, located in the center of a government national forest assuring complete peace and privacy which will remain the same in future years. Private access road leading only to the property. Pure and abundant water, 2 natural swimming pools, organic fruit trees. An unbelievable paradise for those desiring complete privacy yet within very short driving distance of Estepona, Marbella and Puerto Banus. The only property of its kind existing on the coast. Personal circumstances require immediate sale. Please call, tel.: 26 Coin (Malaga), mornings, or Mr. Simon Philips, tel.: 825344, Marbella (Malaga). Telex No 77009.

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U.S.A.

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importer of Akai stereo equipment, is looking for a sales representative. If you have a working knowledge of stereo and are not opposed to travel, please send a complete resumé with photograph attached to: Mr. George McGlasson, Akai International GmbH, 6079 Buchschlag, am Siebenstein 4, Germany.

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JI CASE EUROPE B.V. requires the services of an EXPERIENCED SECRETARY SHORTHAND TYPIST FLUENT ENGLISH. Write to: 198 Sportlaan, Amstelveen, Holland, or phone: 020-456356.

INSURANCE AGENTS: 100% plus for professional agents. Box 10,520, Herald Tribune, Paris.

AN ANGLO-FRENCH FILM, Paris, requires boys aged between 13 & 18 for 1 or 2 days filming as schoolboy extras on Aug. 20 & 21st. If interested, please. Tel.: 605-51-24 or 605-92-05, from 10:30 a.m. to 6:30 p.m.

ORGANIZATION requires experienced bilingual French-English secretary, to commence approximately Aug. 24th. Applications with C.V. to: Chef du Personnel, 2nd floor, 64-66 Av. d'Iena, 75116 Paris.

SITUATIONS WANTED

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RESPONSIBLE & RELIABLE single California male, 23, seeks tutoring, teaching or clerical post in French-speaking country in Europe as early as Sept. 1973. Has B.A. in English, standard secondary English teaching credential. Types 50 words. Speaks, writes French. Jacques Jurs, 339 Emerald Bay, Laguna Beach, Ca. 92651, U.S.A.

YOUNG GERMAN LADY, attractive, intelligent, good education, some secretarial skills, fluent English, German and French, office experience seeks interesting & challenging position. Willing to travel or relocate. References on request. Box 343, IHT, 6 Frankfurt/M., Gr. Eschenheimer Str. 43.

YOUNG AMERICAN, 28, serious and hard-working seeks a permanent position with international or local company in Germany, preferably in Berlin (West or East). BA and German. John Dalton, 1 Berlin 15, Konstanzerstr. 3. Tel.: 883-1620.

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SITUATIONS WANTED

JEUNE FILLE AMERICAINE de 23 ans parlant français, anglais, espagnol, cherche travail sérieux à Paris à partir du 1er Septembre. Mlle Nancy Scott, chez Mme Lemée, 80 Av. Léon-Cambillard, 92-Clamart.

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BILINGUAL SECRETARY, French-English, 24, French nationality, seeks job in Berlin or Hamburg. Box 34,407, Herald, Paris.

U.S., Ph.D., needs summer jobs of any kind: tutor, babysit, languages. J. Bockelheide, 10 R. Boalmen, 75012-Paris.

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SITUATIONS WANTED

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ENGLISH MATURE NANNY (45), excellent testimonials, seeks long assignment France. Call: Challenger, London, 730 8122. Cables: "Searchagy." Telex: 919 461. Rofel.

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BRITISH DOMESTIC COUPLE with U.S. immigrant visa, seeks offers over $1,200 monthly as Butler/Yardman/Chauffeur/Mechanic and super cook/housekeeper. If you want the ultimate in couples, this is it. Call: Mitchell, London, 730 6185. Cables: "Searchagy." Telex: 919461. Rofel.

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ENGLISH, HIGHLY QUALIFIED and experienced Governess, seeks overseas post from U.K. Call: Challenger, London, 730 8122. Cables: "Searchagy." Telex: 919461, Rofel.

VERSATILE PORTUGUESE domestic couple seeks position to emigrate to U.S.A. Full private service experience and top references available. Call: Mitchell, London, 730 8122. Cables: "Searchagy." Telex: 919461, Rofel.

HELP WANTED

I am looking for an experienced and conscientious

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to two children (2 and 5 years old) for PARIS. Perfect German and French knowledge is essential. High salary and frequent travelling are offered. Please apply by letter to: Me G.H. Dunham, 261 Rue Saint-Honore, F-75 Paris (1er), or by telephone, conversation prepaid, under: Nr. OPEra 74-60.

AU-PAIR to spend Sept. to May in New York City with small family, 5-year-old boy. Fare paid. Schwarz, 853 Seventh Ave., N.Y., N.Y. 10019, U.S.A.

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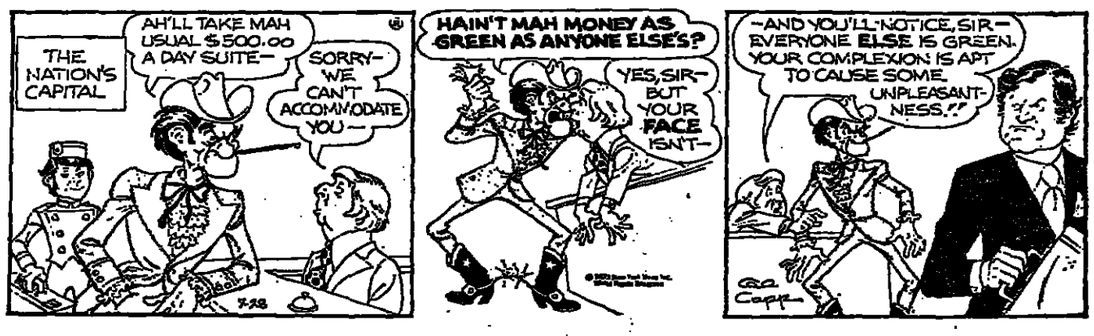
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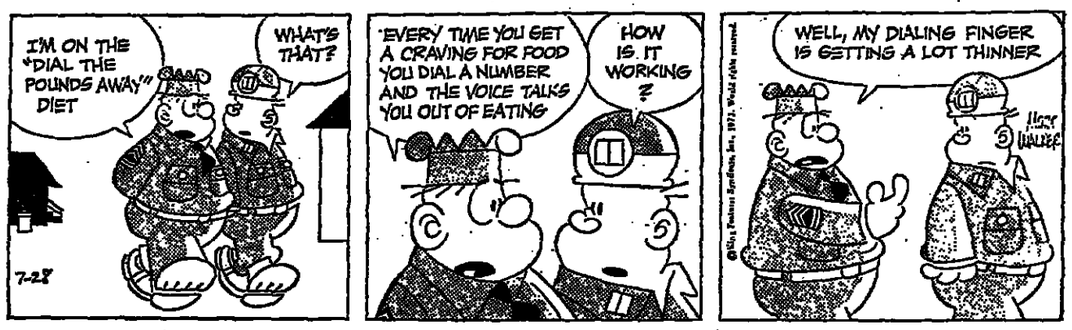
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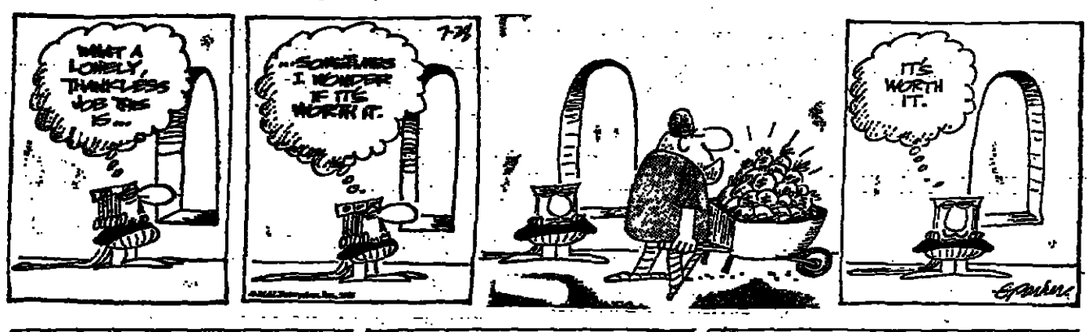
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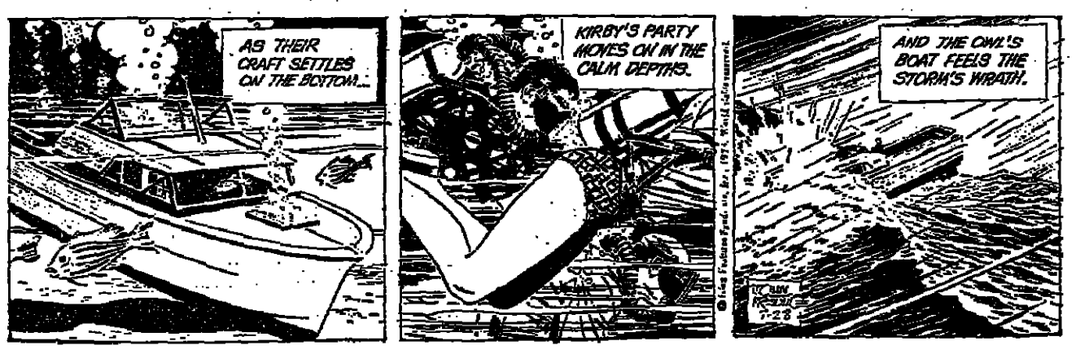
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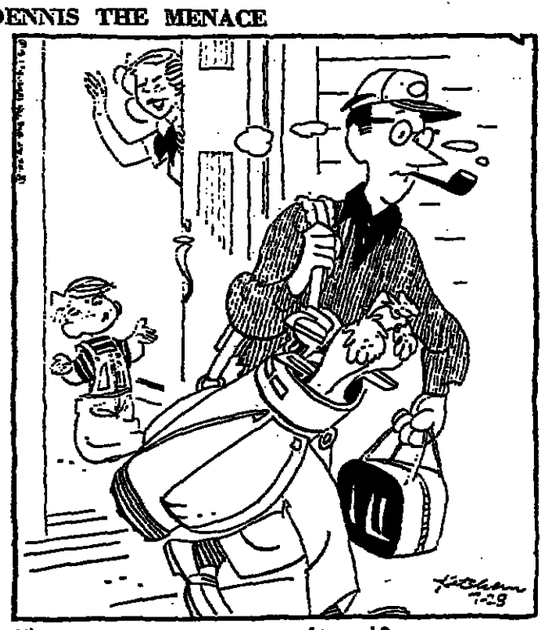
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"HOW COME YA ALWAYS CALL HIM 'ARNIE'? HIS NAME IS *HENRY*, ISN'T IT?"

JUMBLE® — *that scrambled word game*

BY HENRI ARNOLD and BOB LEE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

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ROGOM

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Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here: A

(Answers Monday)

Yesterday's Jumbles: ARBOR EPOCH BLUISH LEGUME
Answer: *"So clear" to ANCIENT priests—"ORACLES"*

BOOKS

THE EDUCATION OF BLACK FOLK

The Afro-American Struggle for Knowledge in White America

By Allen B. Ballard. Harper & Row. 173 pp. $6.95.

Reviewed by Fred M. Hechinger

NO black educator concerned with the condition of his people could fail to be enraged by the history of American education. The abolition of slavery was not followed by any concerted effort to let black children share those educational benefits that are synonymous with upward mobility in an open society. For black children, that society remained closed precisely because they were barred admission to the educational escalator. Through a mixture of ineptitude and gutlessness, the educational establishment helped fabricate the myths about black children's ineducability.

Allen B. Ballard, whose book deals primarily with higher education, covers much familiar ground in his historical chapters of "The Education of Black Folk". But this long-neglected era of the American past can still benefit from a black scholar's intensely personal retelling. It is clearly an angry account and, properly, an uncompromising one, designed to make the white education leadership squirm.

But while Mr. Ballard's anger is justified, it is nevertheless unfortunate that it has allowed his historical judgments about the colleges at times to be clouded by emotions. The fact is that institutions of higher learning, here and throughout the world, tend at best to be inches ahead of their socio-political environment. Universities are not very effective generators of social change. The best that can be expected of them is that they prepare a sufficient number of individuals who will become leaders of reform movements after graduation.

Mr. Ballard is, however, dead right when he charges that "white universities felt no special mission, as centers of American culture, to incorporate the former American slaves into that culture." His book becomes invaluable when he reports from those new educational frontiers where universities are at least fighting for equal opportunity.

As the former director of the SEEK program at City College—he is now dean for academic developments at the City University of New York—Mr. Ballard was one of those pioneers who demonstrated that the old college admission hurdles could be successfully cleared by educationally deprived blacks. In the process, the schools' and the society's malign neglect have been exposed.

"Before me," writes Mr. Ballard, "is the transcript of a 1964 black and poor graduate of a black New York high school. His high school average was 67. His graduating college average is Among his grades are As in a vanced elective courses in Shak speare, the 18th-century nov and two courses in poetry...".

More important than any i dividual case, "at the City Colle of New York, the pioneer in t field of compensatory educati some 30 to 35 percent of the 'l qualified' students in its SEE program are graduating... T is to be matched against a natio al graduation rate of 50 perce of all entering college fres men."

Mr. Ballard's detailed accou of, and recommendations f such programs are extraordinar lucid, humane and pertinent higher education's mission.

In view of his own experien with what seem at least prom ing "liberal solutions," it is difficult to comprehend Mr. B lard's ultimate pessimism ab "the ability or willingness white institutions to change a positive fashion." It is s pessimism, moreover, that se to propel him into a separat of despair rather than of c viction.

His proposal for the creat of all-black urban colleges se pedagogically and historic perverse, now that at long 500,000 black students are en ed in the nation's colleges, only one-third of them in South's black institutions. In face of such progress, too, Ballard's advocacy of bla quotas—and particularly demand that the black em ment in all four-year colleges graduate schools be brought 25 percent—seems wrong in p ciple and statistically unreali

It is perhaps inevitable tha scholar-administrator of Mr. B lard's commitment finds it ea to look back in anger than look ahead with hope. But m important than these flaws ro in understandable rage is fact that Mr. Ballard has infected with the tough and reliant spirit that has long the City College trademark.

"Black educators," he wr 'must understand that no ma what the political end, it can be accomplished by indi disciplined academic habits work into black youth... makes far better sense that students demand a ten-hour-week college math prepara course than that they dem that no black student be fl ed out of college."

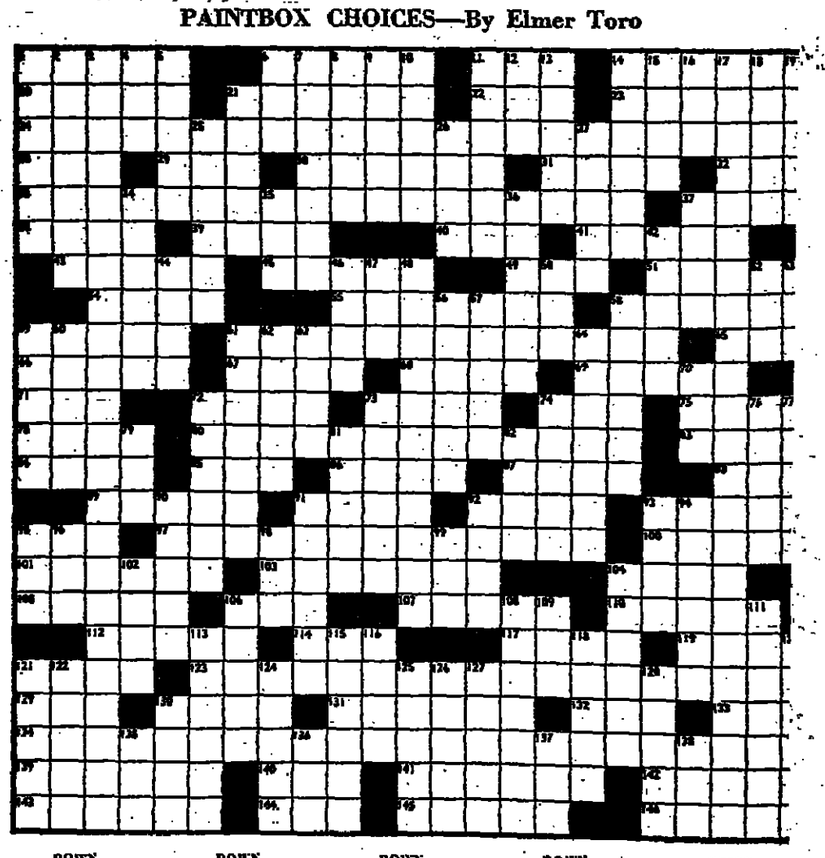
If this message is not l to win popularity contests, nevertheless one that will l many readers unwilling to s Mr. Ballard's pessimism about future.

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CROSSWORD PUZZLE

Edited by WILL WEN

PAINTBOX CHOICES—By Elmer Toro



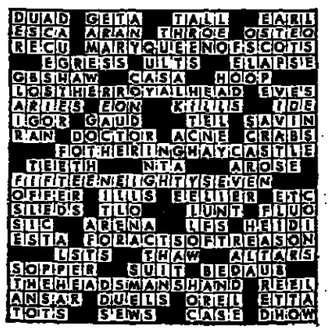
ACROSS

1 Indian state
6 *Opera Girl* et al.
11 Old French coin
14 Old festival of Aug. 1
20 Solomon Islands bay
21 Decrepit
22 Number
23 Classify
24 White
26 Everybody
29 *Eggs* —— *yong*
30 Hebrew month
31 —— five
32 Naught
35 Yellow
37 "—— happens . . ."
38 Bagnold
39 Newcastle's river
40 Curve
41 W. W. II plane
43 Take pot shots at
45 Beebe and Smith
49 Place
51 Clamor
54 Ruler
55 Slept
58 Champion
59 Dumas hero
61 Black
62 Social
66 Council city
67 Woes
68 Snake eyes
69 Rad. in Italy
71 Country follower
72 Confederate
73 *Once More*
74 Mingle
75 "The —— have it"
78 Roman needle
80 Gold
83 Site of Frogner Park
84 Split
85 *Slowing*, in music: Abbr.
86 Give it ——
87 Continent, to French
88 Columbus campus
90 Glassy cloth
91 Enjoys Chamonix
92 Old chest
93 Do Burlesque work
96 Chem. suffix
97 Fink
100 Tatter's products
101 Science course
102 Thicket
104 Land parcels
105 Meat cuts
106 Britain's Bonar
107 Dinner course
110 Jerk
112 Peewee
114 Cairo initials
117 Anklebones
119 Dirk
121 Tennis shots
122 Purple
129 Gardner
130 Snapshots, for short
131 Put in a hopeless spot
132 *Scented plant*
133 Honshu city
134 Blue
139 Give —— approval
140 *Cumberland*, for one
141 Burton role
142 Blackmore girl
143 Kind of box
144 Self
145 British guns
146 Moon crater

DOWN

1 ". . . heart that laughs ——"
2 Furrows: Fr.
3 Red
4 Sandy's bark
5 Singer Anna
6 W. W. I forces
7 Like most reference books
8 Old amphora
9 Edison name et al.
10 "—— evil"
11 Jazz pieces
12 Word in poems
13 Remove a toupee
14 Most recent
15 Tennis pro
16 Ecological degree
17 Green
18 Column ridge
19 Pillar: Prefix
21 Like a chimney
25 Easier
26 Laugh, in Paris
27 Common Latin phrase
28 *Menlo* Park name
35 Spanish queen
36 Quivery trees
37 Tmage
42 Single things
44 One of the issues
46 Onassis et al.
47 Garage man: Abbr.
48 Silver
50 Caucasian tongue
52 Note
53 Prior to
56 Cantankerous
57 Swerves
58 "—— devil do you think you are?"
59 Rose oil
60 Instant
61 *Advertising-rate base*
62 Prorate
63 Sweet: Prefix
64 Roman emperor
70 Saint, in Brazil
72 In a light manner
73 Raise —— about
74 Fish: Prefix
76 Miss Veaner
77 Heavy *logs*
79 Depot: Abbr.
81 N. Z. parrots
82 Border, for short
90 Taut
91 Appear
92 —— code
95 Not busy
98 Writer Gay
99 Banks
100 Tokyo drama
103 Police org.
109 Space initials
109 Imitates
110 Agitate
116 Parasite
118 Family hand-me-downs
119 Feather's pal
111 —— non grata
113 Smart
115 Syrian *city*
116 Italian painter
118 Truck, in London
120 Compositions
121 Over there: Fr
122 Sheeplike
124 Siouan Indians
125 Lab vessels
126 Common contraction
127 Kind of bud
128 *Lhasas to*
130 Straitened
135 Insecticide
136 —— and cay (opera double-bill)
137 Switch reading
138 French menare

Solution to Last Week's Puzzle



Beats Phillies, 1-0

Expos Rookie Fires 1-Hitter

From Wire Dispatches

PHILADELPHIA, July 27.—Rookie pitcher Steve Rogers hurled a one-hitter for the Montreal Expos last night, to defeat the Philadelphia Phillies, 1-0, in the first game of a doubleheader. Montreal also won the nightcap, 5-1.

The only hit off Rogers came in the fifth inning, when Jose Pagan topped a ball down the third-base line that Bob Bailey tried to pick up with his bare hand, but couldn't hold.

In the second game, Steve Renko and Mike Marshall combined to beat the Phillies. Renko picked up his 10th victory, but needed help from Marshall in the last three innings.

Friday: *Reds Beat Braves, 12-2*

CINCINNATI, July 27 (UPI).—Johnny Bench hit a pair of homers today and drove in six runs and Tony Perez sent home three more with a pair of singles as the Cincinnati Reds clobbered the Atlanta Braves, 12-2, to give Jack Billingham his 15th victory of the season.

Pete Rose continued his torrid hitting, rapping out three hits and giving him 44 hits in 105 at bats in July and boosting his season average to .335.

Bench's first homer, his 19th of the season, came in the first inning after a single by Rose and the first of four walks to Joe Morgan. Bench hit No. 20 in the third inning after Morgan walked and stole second.

Pirates 10, Cubs 6

At Chicago, rookie Rich Zisk drove in three runs with a homer and a single to lead Pittsburgh in a season-high, 21-hit attack and a 10-6 victory over the Cubs.

Zisk put the Pirates in front, 4-2, when he hit his fourth home run of the season after Willie Stargell doubled in the third inning. A double by Stargell and Zisk's single gave Pittsburgh another run in the seventh.

Giants 10, Padres 2
Giants 6, Padres 5

At San Francisco, Bobby Bonds batted in five runs with his 26th and 27th homers and Tito Fuentes got his sixth hit of the day, a single with the bases loaded in the nightcap, as the Giants extended their winning streak to six games, defeating San Diego, 10-2 and 6-5, in a doubleheader.

The Giants carried a 5-3 lead into the eighth of the second game, but an error by centerfielder Garry Maddox helped the Padres to two runs and a 5-5 tie.

Reds 5, Braves 3
Braves 6, Reds 4

At Cincinnati, Hank Aaron led off the eighth inning with a walk, stole his first base of the season and came home on Mike Lum's single to break a 3-3 tie as Atlanta went on to a 6-4 victory and a split doubleheader with the Reds.

The victory snapped a seven-game losing streak for Atlanta and ended a six-game winning streak for the Reds, who won the opener, 5-3, as Fred Norman won his eighth game in 10 decisions since being acquired from San Diego on June 13.

Dodgers 3, Astros 1

At Los Angeles, Bill Russell hit a bases-loaded single to highlight a three-run sixth inning and Tommy John pitched a six-hitter for 8 2/3 innings as the Dodgers defeated Houston, 3-1.

Dave Roberts held the Dodgers in check with only two hits until the sixth and eventually took his eighth loss against 10 victories.

Cardinals 13, Mets 1
Cardinals 2, Mets 1

At St. Louis, Bernie Carbo's run-scoring double and Joe Torre's homer gave the Cardinals a 2-1 victory over New York in the second game of a doubleheader, after Bob Gibson won the first game, 13-1, with a grand-slam home run.

The sweep of the twin-bill gave the Cards a 1 1/2-game lead over Chicago in the National League's Eastern Division.

Cubs 10, Pirates 9
Pirates 3, Cubs 2

At Chicago, The Cubs and Pittsburgh split their two games, the Cubs winning the completion of a suspended game, 10-9, and the Pirates taking the second, 3-2, on Richie Hebner's tie-breaking homer in the fourth inning.

In the second game, the Cubs scored a run in the second inning on singles by Jim Hickman and Ron Santo, and Don Kessinger's infield out, and tied it in the third on singles by Glenn Beckert, Hickman and Santo. Then Hebner led off the Pirate's fourth inning with his 15th homer of the year.

Orioles 8, Indians 4
Indians 6, Orioles 4

In the American League, at Baltimore, Charlie Spikes drove across three runs with his 16th homer and a double in the nightcap as Cleveland beat the Orioles, 6-4, after Baltimore won the opener, 8-4, on Bobby Grich's grand-slam homer.

The Indians got 11 hits off three Orioles' pitchers in the second game to gain the split.

Dick Tidrow, 8-9, was chased in a three-run eighth inning, but earned the victory on the strength of a three-run first inning as Cleveland built a 4-1 early lead. In the second game, Grich's second career grand slam highlighted a five-run sixth inning as the Orioles erased a 4-3 deficit.

Rangers 7, Angels 1
Rangers 8, Angels 0

At Arlington, Texas drove Nolan Ryan from the box with an extra base-hit barrage in the first game of a doubleheader and Jeff Burroughs highlighted the nightcap with a grand slam home run to produce a sweep over California, 7-1 and 8-0.

Texas rookies Jim Bibby and Dave Clyde allowed a total of five hits in picking up the victories.

Tigers 6, Red Sox 5

At Detroit, Eddie Brinkman led off the ninth inning with his fourth homer of the season to give the Tigers a come-from-behind 6-5 victory over Boston.

Brinkman got his homer on a 1-1 pitch by loser Bob Bolin, 3-3, as Detroit scored its ninth win over Boston in 10 games.

White Sox 7, Royals 4
Royals 1, White Sox 0

At Kansas City, Carl Taylor broke a scoreless tie with a run-scoring single in the fifth inning and Paul Splittorff's three-hit pitching made the run stand up, giving the Royals a 1-0 victory and a split of their doubleheader with Chicago.

Ken Henderson drove in four runs with a sacrifice fly and three-run homer in the opener, allowing Wilbur Wood to win his 19th game for Chicago, 7-4, although Cy Acosta pitched the last three innings.

Major League Leaders

NATIONAL LEAGUE
(Based on 180 at-bats.)

	G	AB	R	H	Pct.
Mota, L.A.	84	311	36	72	.316
Rose, Cin.	100	407	69	135	.332
Watson, Hou.	103	363	71	124	.225
Goodson, S.F.	86	325	34	105	.323
Maddox, S.F.	98	362	48	110	.322
Robinson, Phil.	94	371	37	74	.326
Cardenal, Chi.	92	331	54	105	.317
Matthews, S.F.	91	318	45	100	.314
Cedeno, Hou.	82	309	57	97	.314
Unser, Phil.	80	256	42	79	.309

RUNS—Bonds, S.F., 89; Evans, Atl., 72; Watson, Houst., 71; Rose, Cin., 69; Morgan, Cin., 67; W. Davis, L.A., 67.

RUNS BATTED IN—Stargell, Pgh., 75; Bench, Cin., 71; Evans, Atl., 69; Bonds, S.F., 69; Da Johnson, Atl., 65.

HITS—Rose, Cin., 135; W. Davis, L.A., 125; Watson, Houst., 124; Bonds, S.F., 123; Garr, Atl., 120; Fuentes, S.F., 120.

DOUBLES—Staub, N.Y., 25; Cardenal, Chi., 24; W. Davis, L.A., 24; Morgan, Cin., 23; Bonds, S.F., 22.

TRIPLES—Metzger, Houst., 12; Matthews, S.F., 9; Sanguillen, Pgh., 7; Evans, Atl., 7; Maddox, S.F., 7.

HOME RUNS—Stargell, Pgh., 30; H. Aaron, Atl., 27; Evans, Atl., 27; Bonds, S.F., 27; Da Johnson, Atl., 25.

STOLEN BASES—Morgan, Cin., 37; Cedeno, Houst., 35; Brock, St. L., 32; Lopez, L.A., 29; Bonds, S.F., 29.

PITCHING (8 decisions)—H. Parker, N.Y., 6-3, .750, 3.73; Sosa, S.F., 6-2, .750, 3.75; Twitchell, Phil., 8-3, .727, 2.29; Billingham, Cin., 14-6, .700, 3.82; Brett, Phil., 9-4, .692, 3.13; Seaver, N.Y., 11-5, .688, 2.02; Wise, St. L., 11-5, .688, 3.05; Osteen, L.A., 11-5, .688, 3.03.

STRIKEOUTS—Carlton, Phil., 149; Seaver, N.Y., 147; Sutton, L.A., 143; Gibson, St. L., 133; Messersmith, L.A., 121.

AMERICAN LEAGUE
(Based on 180 at-bats.)

	G	AB	R	H	Pct.
Carew, Minn.	92	357	61	124	.347
Blomberg, N.Y.	65	199	32	69	.347
Horton, Det.	61	216	30	75	.344
May, Mil.	96	390	66	128	.328
Davis, Balt.	75	316	30	101	.320
D. Allen, Chi.	89	345	29	76	.310
Murcer, N.Y.	102	398	57	122	.307
Munson, N.Y.	92	318	53	97	.305
North, Oak.	94	347	58	104	.300
Blair, Bal.	89	302	49	91	.300
Bumbry, Bal.	66	200	39	60	.300

RUNS—R. Jackson, Oak., 69; Otis, K.C., 66; Mayberry, K.C., 62; D. May, Mil., 61; Carew, Minn., 61.

RUNS BATTED IN—Mayberry, K.C., 83; R. Jackson, Oak., 81; Murcer, N.Y., 68; Darwin, Minn., 62; Melton, Chi., 60; Otis, K.C., 60.

HITS—D. May, Mil., 128; Carew, Minn., 124; Murcer, N.Y., 122; Otis, K.C., 114; A. Johnson, Texas, 113.

DOUBLES—Braun, Minn., 22; Melton, Chi., 20; D. Allen, Chi., 20; A. Rodriguez, Det., 19; Scott, Mil., 18; Money, Mil., 19.

TRIPLES—Carew, Minn., 8; Coggins, Balt., 6; Bumbry, Balt., 6; Briggs, Mil., 6; B. Bell, Cle., 5; Pinson, Cal., 5; Braun, Minn., 5; Harris, Texas, 5.

HOME RUNS—R. Jackson, Oak., 22; Mayberry, K.C., 21; Hendrick, Cle., 20; Otis, K.C., 20; Fisk, Bost., 18; Murcer, N.Y., 18; Bando, Oak., 18.

STOLEN BASES—North, Oak., 33; Alomar, Cal., 23; Campaneris, Oak., 23; Patek, K.C., 22; D. Nelson, Texas, 22.

PITCHING (8 decisions)—Hunter, Oak., 15-3, .833, 3.22; Lee, Boston, 12-4, .750, 2.63; Splittorff, K.C., 13-5, .722, 3.21; Singer, Cal., 15-6, .714, 2.83; Colborn, Mil., 13-6, .684, 2.76; R. Woodson, Minn., 10-5, .667, 3.42; Dobson, N.Y., 6-3, .667, 2.86; McDaniel, N.Y., 6-3, .667, 2.53.

STRIKEOUTS—N. Ryan, Cal., 236; Singer, Cal., 157; Blyleven, Minn., 151; G. Perry, Cle., 150; Wood, Chi., 144.

Major League Standings

AMERICAN LEAGUE
Eastern Division

	W	L	Pct.	GB
New York	58	44	.569	—
Baltimore	57	42	.576	½
Boston	52	45	.536	3 1/2
Detroit	50	48	.510	6
Milwaukee	47	50	.485	8 1/2
Cleveland	36	64	.360	21

Western Division

Oakland	56	44	.560	—
Kansas City	56	47	.544	1 1/2
Minnesota	51	47	.520	4
Chicago	50	50	.500	6
California	48	50	.490	7
Texas	36	61	.371	18 1/2

Thursday's Results
Baltimore 8, 4, Cleveland 4, 6.
Texas 7, 8, California 1, 0.
Minnesota 5, 7, Oakland 1, 5.
Chicago 7, 0, Kansas City 4, 1.
New York 1, Milwaukee 0.
Detroit 6, Boston 5.

Friday's Games
California at Texas, twilight.
Chicago at Kansas City, night.
Oakland at Minnesota.
Boston at Detroit, night.
Cleveland at Baltimore, night.
Milwaukee at New York.

NATIONAL LEAGUE
Eastern Division

	W	L	Pct.	GB
St. Louis	53	45	.541	—
Chicago	52	47	.525	1 1/2
Pittsburgh	47	49	.490	5
Montreal	48	51	.474	6 1/2
Philadelphia	46	53	.465	7 1/2
New York	42	53	.442	9 1/2

Western Division

Los Angeles	64	37	.634	—
Cincinnati	58	43	.574	6
San Francisco	58	43	.574	6
Houston	52	51	.505	13
Atlanta	46	56	.442	19 1/2
San Diego	33	67	.330	30 1/2

Thursday's Results
Montreal 4, 5, Philadelphia 0, 1.
Chicago 10, 2, Pittsburgh 9, 3.
St. Louis 13, 2, New York 1, 1.
Cincinnati 5, 4, Atlanta 3, 6.
San Fran. 10, 6, San Diego 2, 5.
Los Angeles 3, Houston 1.

Friday's Games
Montreal at Philadelphia, night.
Pirates 10, Cubs 6.
New York at St. Louis, night.
Reds 12, Braves 3.
Houston at Los Angeles.
San Diego at San Fran., night.

Thursday's Line Scores

NATIONAL LEAGUE

Pittsburgh ..... 220 010 001—6 10 1
Chicago ..... 000 400 002—6 15 1
Briles, Johnson (2), McKee (3), Hooker (4), Walker (5), Walker (7), Lamp (7) and May; Jenkins, Bonham (5), Locker (8), Locker (7) and Hundley. W—Locker (5-4). L—Briles (8-9). HR—Oliver, Stennett, Monday.

Pittsburgh ..... 002 100 000—3 7 2
Chicago ..... 011 000 000—2 5 1
Ellis, Gelnaul (9) and Sanguillen; Reuschel, Burris (8) and Hundley. W—Ellis (9-9). L—Reuschel (10-8). HR—Hebner (15th).

(First Game)

San Diego ..... 000 011 000—2 4 0
San Fran. ..... 100 004 14x—10 12 1
Arlin, Corkins (7); Ross (7), Snook (8) and Kendall; Bryant (15-7) and Rader. L—Arlin (6-8). HR—Colbert (11th), Goodson (11th), Bonds (28th).

(Second Game)

San Diego ... 012 000 020 0—5 11 3
San Fran. ... 310 210 003 1—6 8 1
Kirby, Romo (2), Caldwell (7) and Conrado; Willoughby, Carrithers (4), Sosa (8) and Rader. W—Sosa (6-2). L—Caldwell (3-11). HR—Bonds (37th).

(First Game)

Montreal ..... 000 000 130—4 8 0
Philadelphia ... 000 000 000—0 1 3
Rogers (2-0) and Boccabella; Carlton (9-11) and Boone.

(Second Game)

Montreal ..... 001 101 005—3 12 1
Philadelphia ... 000 000 001—1 6 0
Reniko, Marshall (7) and Boccabella; Brett, Wilson (9) and Ryan. W—Renko (10-6). L—Brett (9-4). HR—Breeden (9th); Unser (9th).

(First Game)

Atlanta ..... 000 000 201—3 5 1
Cincinnati ..... 002 002 00x—5 7 1
Schueler, Lemongello (6), House (8) and Velasquez; Norman, Carroll (9) and Bench. W—Norman (9-9). L—Schueler (8-8). HR—Johnson (24th), Driessen (1st).

(Second Game)

Atlanta ..... 110 001 012—6 10 2
Cincinnati ..... 200 010 001—4 11 2
Niekro (10-8) and Casanova; Grimsley, Borbon (8), Gullett (8) and Plummer. L—Grimsley (9-8). HR—Johnson (25th), Rose (3d), Casanova (3d).

(First Game)

New York ..... 010 000 000—1 7 1
St. Louis ..... 000 102 01x—13 4 0
Matlack, Strohmayer (5), McAndrew (7) and Hodges, Dyer (7); Gibson (11-8) and Simmons, McCarver (7). L—Matlack (7-13). HR—Gibson (2d).

(Second Game)

New York ..... 000 000 001—1 7 1
St. Louis ..... 010 000 01x—2 4 0
Koosman, Parker (5) and Grote; Foster, Brabosky (9), Segui (9) and Simmons. W—Foster (7-6). L—Koosman (8-10). HR—Torre (10th).

Houston ..... 000 000 001—1 6 2
Los Angeles — 000 003 00x—3 5 1
Roberts, Ray (6), Dierker (8) and Jutze; John, Brewer (9) and Ferguson. W—John (10-5). L—Roberts (10-8).

AMERICAN LEAGUE

(First Game)

Cleveland ..... 112 000 000—4 9 1
Baltimore ..... 030 005 00x—8 12 2
Perry, Tiumerman (6) and Ellis; McNally, Reynolds (1), Hood (2) and Williams. W—Hood (3-0). L—Perry (16-15). HR—Powell (8th), Grich (9th).

(Second Game)

Cleveland ..... 310 000 200—6 12 2
Baltimore ..... 100 000 030—4 6 0
Tidrow, Hilgendorf (8) and Ashby; Cuellar, Watt (3), Jackson (8) and Hendricks. W—Tidrow (8-9). L—Cuellar (7-10). HR—Spikes (16th).

(First Game)

California ..... 000 001 000—1 2 0
Texas ..... 000 000 52x—7 9 1
Ryan, Monteagudo (7), Barber (8) and Stephenson; Bibby (4) and Suarez. L—Ryan (11-13). HR—Sudakis (6th).

(Second Game)

California ..... 000 000 000—0 5 2
Texas ..... 510 100 01x—8 12 1
Singer, Lange (1), Sails (5) and Kusnyer; Clyde, Brown (8) and Billings. W—Clyde (3-3). L—Singer (15-6). HR—Burroughs (14th).

(First Game)

Oakland ..... 000 000 001—1 5 1
Minnesota ..... 200 300 00x—5 10 0
Blue, Knowles (8) and Fosse; Woodson, Corbin (9) and Mitterwald. W—Woodson (10-5). L—Blue (9-8).

(Second Game)

Oakland ..... 103 000 010 0—5 11 1
Minnesota ... 000 013 00f 3—7 12 0
Holtzman, Fingers (8) and Tenace; Kaat, Campbell (3), Hands (9), Bane (9), Corbin (10) and Mitterwald. W—Corbin (4-5). L—Fingers (3-7). HR—North (5th), Johnson (13th), Mitterwald (12th, 13th).

(First Game)

Chicago ..... 000 010 021—7 9 0
Kansas City ... 100 010 020—4 7 4
Wood, Acosta (7) and Herrmann, Brinkman (7); Drago, Mingori (8) and Healy. W—Wood (19-14). L—Drago (11-10). HR—Henderson (4th), Mayberry (21st).

(Second Game)

Chicago ..... 000 000 000—0 2 1
Kansas City ... 003 010 00x—4 7 1
Bahnsen (13-10) and Herrmann, Brinkman (8); Splittorff (13-5) and Taylor.
Milwaukee ... 000 000 000 000—0 5 0
New York ... 000 000 000 001—1 9 0
Colborn (13-6) and Porter; Dobson, Lyle (12) and Munson. W—Lyle (4-5).
Boston ..... 210 000 200—5 11 0
Detroit ..... 000 021 02l—6 9 1
Tiant, Moret (6), Bolin (8) and Fisk; Lolich, Farmer (8), Hiller (9) and Sims. W—Hiller (5-3). L—Bolin (9-8). HR—Smith (14th), Howard (6th, 8th), Cepeda (13th), Brinkman (4th).



United Press International.

LATE PICKUP—St. Louis Cardinals' Mike Tyson tries in vain to retrieve the ball after he dropped the throw to second, and New York Mets' Felix Millan slides safely.

As Series With Cards Opens

It's Another Soap Opera for the Chicago Cubs

By Dave Anderson

CHICAGO, July 27 (NYT).—The baseball romance that surrounds the Chicago Cubs belongs in a soap opera. It's conducted by the people here in the afternoons because Wrigley Field doesn't have the lights that would create a prime-time drama. It thrives on the heartbreak of false hope.

Less than a month ago, the Cubs were leading the National League East by eight games. Now they're struggling to stay in second place. Tomorrow they open a four-game series with the St. Louis Cardinals, who have streaked past them into first place. In their recent history, the Cubs have been unable to regain first place. Three years ago, they wasted a five-game lead in June, pulled to within percentage points of first place, then lost 13 of their next 25 games. Four years ago, with a 9 1/2-game lead in August, they lost 25 of their last 41 games as the New York Mets won the pennant.

But in those seasons, Leo Durocher was their manager. Whitey Lockman is the manager now.

"There's no relation to what happened in 1969," Billy Williams, the Cubs' best hitter, was saying at the batting cage. "This is just a slump that you know you're going to have."

Must Prove It

Maybe. But the Cubs must prove they know how to regain first place and finish there. The atmosphere for their attempt is different now from what it was in the other years, primarily because Lockman creates a different atmosphere than Leo Durocher did. Ron Santo, the Cubs' third baseman, perhaps best explained it.

"Whitey doesn't seem to bring up yesterday like Leo did," Santo was saying at his locker. "Whitey doesn't talk about what happened yesterday. Whitey looks to today's game."

Except for his greeting to the team at spring training, Lockman hasn't had a meeting of his players. Durocher had many meetings. Perhaps too many. At one of them in 1971, he was snarling at a few players, as he often did, when Joe Pepitone spoke up.

"I'm tired of hearing you criticize ballplayers in front of the whole team," Pepitone said. "You should do it privately."

Other Cubs spoke up in agreement with Pepitone, including Santo, the Cubs' most popular player. In the debate, Durocher accused Santo of having requested the Cubs' front office to organize a "day" for him. To that, Santo demanded an apology. Durocher's reaction was to announce that he was quitting, and he left the clubhouse.

"C'mon," one of the players said, "don't do that."

"Let him go," said Ken Holtzman, a Cub pitcher.

Holtzman Was Traded

Durocher reconsidered. But in the off season, Holtzman was traded to the Oakland A's, and Santo was discussed in several trades, none of which materialized. When the schism between Durocher and his players widened midway through last season, Durocher was dismissed. Lockman replaced him.

"Our slump this year isn't like the '69 collapse," Santo was saying now. "Nobody's hanging their head now like they were then. None of us had been down that road before."

Santo insisted that "Leo had nothing to do" with the 1969 collapse, but the schism began to develop the next year. One theory is that Durocher didn't rest his older players often enough in the closing weeks of the 1969 pennant race. Perhaps significantly, despite the Cubs' current slump, one of Lockman's attributes is that he has been spotting his reserves effectively.

"Whitey's doing a tremendous job," says Ernie Banks, now a Cubs coach. "He's been getting everybody into the ball games."

Lockman wasn't with the Cubs four years ago. He was managing their Tacoma, Wash., farm team in the Pacific Coast League.

"I don't see any relation between now and 1969," said Lockman, the first baseman when the New York Giants won their 1951 pennant in a playoff with the Brooklyn Dodgers, on Bobby Thompson's home run. "Go back to 1951 when the Dodgers lost. They came back to win the pennant the next two years. Every year is different."

But it hasn't been different for the Cubs, at least not since 1945 when they won their last National League pennant.

"Another difference between now and four years ago," Santo explained, "is that when we had our slump in September then, we didn't have time for a comeback. All of a sudden, the season was over. This year, we've got plenty of time. Before the season started, we thought the Cardinals and the Pirates would be up there with us, just like they are now. That big lead we had a few weeks ago was a false lead. Not on our part but on the part of the other clubs. They hadn't started to play well."

But now the Cubs must resume playing well. If the script of their soap opera permits them.

Baltimore Trades O'Brien, Kicker, for Future Draft Pick

BALTIMORE, July 27 (UPI).—Jim O'Brien, whose field goal with five seconds to play won the 1971 Super Bowl for the Baltimore Colts, was traded to the Detroit Lions last night for a future draft choice.

The trade returned to the Colts the draft choice they traded earlier to the Lions for defensive tackle Joe Schmiesing.

O'Brien, a four-year veteran who also plays wide receiver, was drafted in the third round from the University of Cincinnati in 1970. His winning kick covered 32 yards in the Super Bowl against the Dallas Cowboys and gave Baltimore a 16-13 victory.

O'Brien was the 12th veteran traded by Colts' general manager Joe Thomas since Jan. 22.

Billy Parks in Camp

KERRVILLE, Texas, July 27 (UPI).—Wide-receiver Billy Parks suited up and went through his first workout with the Houston Oilers yesterday, nine days late.

The 6-foot-1, 185-pound Parks surprised almost everybody but himself when he wandered into camp late Wednesday and informed general manager Sid Gillman and coach Bill Peterson that he was ready to play.

Kassulke Is Critical

MINNEAPOLIS, July 27 (AP).—Minnesota Vikings' defensive back Karl Kassulke remained in critical condition yesterday from injuries sustained in a car-motorcycle crash Tuesday.

Kassulke, a 10-year veteran, suffered a head injury, fractured spine, a fractured right lower leg, fractured left wrist and a fractured right shoulder. Doctors said Kassulke is not expected to walk again.

Trumpy's Rib Broken

WILMINGTON, Ohio, July 27 (UPI).—Cincinnati Bengals' tight-end Bob Trumpy is expected to miss the team's first preseason game Aug. 4 because of a broken rib.

Trumpy thought he had only pulled a muscle at the Bengal training camp Wednesday, but it was later diagnosed as a broken rib on the lower right side of his rib cage.

In other football training camps:

Bills—Signed third-round draft choice, Arkansas quarterback Joe Ferguson, to a multi-year contract. Veteran defensive end Ron Berger walked out of camp.

Cowboys—Signed veteran defensive back Mel Renfro to a three-year contract, leaving only middle-linebacker Lee Roy Jordan unsigned.

Browns—Claimed veteran kicker Jerry de Poyster, waived by the Raiders.

Chiefs—Veteran offensive lineman Larry Gagner retired.

Falcons—Released rookie free agents Greg Ainsworth of Mississippi and George Miller of Arkansas A & M.

Patriots—Waived quarterback Steve Goepel of Colgate, running back Dan Hardaway of Cameron (Okla.) State and defensive tackle Leon Pettigrew of Long Beach (Calif.) State. Welcomed offensive tackle Bill Dulac, obtained from the Rams for defensive back Herb Adderley.

Eagles—Traded running-back Al Davis to Bills for draft choice. Cut wide-receiver Speedy Thomas.

Vikings—Acquired rookie running-back Tom Dahlberg, waived by 49ers.

Chargers—Fullback Cid Edwards returned to camp after an unexplained absence of several days.

Hale Irwin Is 1st In Canada Golf's Opening Round

MONTREAL, July 27 (UPI).—Hale Irwin said that he "really didn't feel like playing golf" yesterday, but the rain that had been falling since Wednesday night stopped, and he shot a course record seven-under-par 65 to take the first-round lead in the Canadian Open Championship.

Irwin's round, two better than the old course record of 67, left him with a two-stroke advantage over Hubert Green and British Open champion Tom Weiskopf, both of whom shot 67.

In third place, another stroke back, were Lenny Thompson and Lee Trevino. Trevino won the Canadian Open the last time it was played here in 1971.

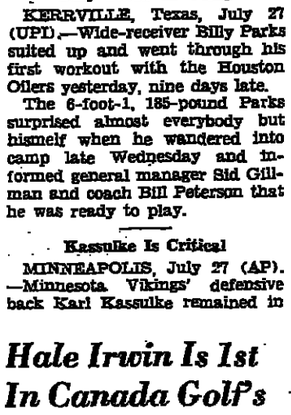
Weiskopf had a consistent round yesterday, parring 13 holes. He birdied the other five to leave him five under par. Green, winner of the Tallahassee Open earlier this year, had seven birdies.

Gay Brewer, the defending champion here at Richelieu Valley, faltered to a two-over-par 74.

Falcons Coach Threatens Fine For Negativism

GREENVILLE, S.C., July 27 (UPI).—Reacting sharply to a blast from a departing player, Atlanta Falcons coach Norm Van Brocklin has threatened his players with a $1,000 fine for "negative publicity about football in general."

Van Brocklin's warning came one day after placekicker Bill Bell criticized the coach as he packed his gear and left for a tryout with the New England Patriots.



No 1. Seed Smith Loses To Stockton in Tennis

WASHINGTON, July 27 (AP)—Dick Stockton upset Stan Smith, the world's top player, in the fourth round of the Washington Star-News International Tennis Championships yesterday.

Stockton, 22, defeated Smith, 6-2, 3-6, 6-4.

"I played the best tennis of my life in the first set," said Stockton, who has now evened his lifetime record with Smith at 2-2. "I faltered in the second, but in the third set, I started getting my serve back and took advantage of it."

In other matches, Arthur Ashe third seed here, struggled past Vitas Gerulaitis, 6-3, 5-7, 7-6, and Tom Okker of the Netherlands, the second seed, defeated Geoff Masters of Australia, 6-1, 7-6.

In another upset, Tom Gorman seeded No. 9, defeated Cliff Richey, the seventh seed, 7-5, 4-6, 7-5.

In other fourth-round results, Paul Gerken beat Phil Dent of Australia, 6-4, 7-5; Jaime Fillol of Chile, beat Guillermo Vilas of Argentina, 4-6, 6-2, 6-3; Marty Riessen beat Erik van Dillen, 6-4, 6-4, and Nikki Pilic of Yugoslavia beat Ross Case of Australia, 7-6, 7-6.

Connors Advances

BRETTON WOODS, N.H., July 27 (AP).—Second-seeded Jimmy Connors survived a scare and Australia's Ian Fletcher posted an upset yesterday in quarterfinals of the $25,000 Volvo International Tennis Tournament at the Mt. Washington Hotel.

Connors, who won the U.S. pro championship last Monday at Longwood, defeated fifth-seeded Bob Carmichael of France, 6-4, 4-6, 6-0.

Fletcher, seeded eighth, defeated England's Gerald Battrick, the No. 4 seed, 3-6, 7-5, 6-3, advancing to a semifinal meeting tomorrow with Connors.

Connors hurt his knee slightly in a spill in losing the second set. However, he took complete charge at the outset of the third set and run off six game victories in a row.

Istanbul Tournament

ISTANBUL, July 27 (Reuters).—South African Bob Maud reached the men's singles semifinals in the Istanbul International Tennis Tournament today by defeating Australian Syd Ball, 6-4, 6-4, 6-4.

In another quarterfinal match, Romanian Ilie Nastase led New Zealander Jeff Simpson, 6-3, 5-0, when heavy rain washed out play for the day.

Juan Gisbert of Spain and Boro Jovanovic of Yugoslavia already have reached the last four.

Lauda Sets Grand Prix Pace

ZANDVOORT, Netherlands, July 27 (AP).—Austria's Nicki Lauda set the pace today as the world's top drivers battled for starting positions in the Dutch Autorace Grand Prix Sunday.

The wealthy, 24-year-old Vienna bachelor, in a Malboro BRM, drove around the twisting, track at more than 106 mph.

His nearest challenger was Swiss teammate Clay Regazzoni followed by New Zealander Chris Amon in a Tecno Ford.

Sunday's race is the 10th round in the World Drivers' Championship, and with vital title points at stake, 21 drivers splashed through the rain in today's trials.

A final training session scheduled for tomorrow will decide the starting positions and many drivers were holding off today, hoping for a break in the weather.

Equally concerned about the weather were the organizers of the Dutch race, having invested in track improvements to bring the Zandvoort circuit up to safety standards demanded by the drivers.

Last year's race was called off when drivers refused to compete, describing the circuit as too dangerous.

After today's trials, Jackie Stewart, the Tyrrell Ford driver from Scotland and current leader in the 1973 series, described the Zandvoort track as "perfect, apart from the weather."

Stewart ranked sixth-fastest in the trials, although race experts agreed that many of the top drivers were not extending themselves because of the conditions.

In fourth position was the Swede Ronnie Peterson (JPS Lotus), followed by British newcomer James Hunt in a March.

After nine of the 15 races in the 1973 series, Stewart leads the current world champion, Emerson Fittipaldi of Brazil (JPS Lotus), by just one point.

Stewart has won this race twice before and is also chasing a record of 26 grand prix victories.

Fittipaldi, out of luck recently, won three of the first four races this season.

Flyweight to Defend

BANGKOK, July 27 (Reuters).—World Boxing Association flyweight champion Chartchai Chionoi of Thailand will defend his title against Japan's Susumu Hanagata in Bangkok's Kittikachorn Stadium on Oct. 6, the promoter announced here yesterday.



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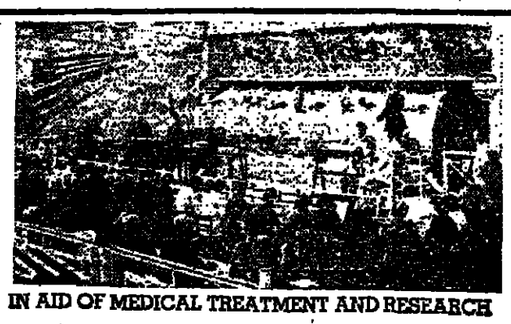
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Art Buchwald

Cause and Effect

WASHINGTON.—Long after Watergate is over certain phrases repeated during the hearings will remain with us.

Already they are being used by Middle America to cover various situations.

The other day at exactly 2:30 a.m. Mintonburger staggered into the hallway of his house. His tie was askew, there was lipstick on his collar and there was a strong odor of alcohol on his breath.


Buchwald

Mrs. Mintonburger in her dressing gown was waiting for him. "Do you swear to tell the truth, the whole truth and nothing but the truth, so help you God?"

"Yessir."

"Where the hell have you been?"

"I'm sorry. I didn't hear the question."

"I said where the hell have you been?"

"To the best of my recollection I was at Reilly's Bar & Grill."

* * *

"Whom were you there with?"

"I don't have all my records with me, but I believe I was there with Sam Carlsberg, Ed Tuborg, and Charlie Schlitz."

"What was discussed at the bar until 2:30 in the morning?"

"What meeting are we talking about now?"

"The one you just came from."

"Well, let's see. As far as I recall, we discussed the trade of running back Duane Thomas to the Washington Redskins."

"Is that all you talked about?"

"To the best of my knowledge I believe that is all we talked about. You must remember, senator ... I mean dear ... that we're talking about something that happened several hours ago, and although I'm trying to be as candid as possible it is very difficult for me to remember everything that took place last night."

"All right," Mrs. Mintonburger said, going over some notes she was holding in her hand, "let's go on to another subject. What's that lipstick on your collar?"

"I never heard of any lipstick on my collar."

"It's right there."

"I believe we have to put this in the proper context. I recall during the evening brushing past a lady who had been pushed into me by a man. Her lips hit me right on the collar."

"And that is your story?"

"As far as that particular incident is concerned I would say it is an accurate description of it at that point in time."

"Would it surprise you, Mr. Mintonburger, that I called Reilly's bar at midnight and spoke to Reilly, and he said you hadn't been in all evening?"

* * *

"What night are we talking about now?"

"Tonight."

"I believe Reilly is mistaken. I specifically remember being there."

"Then you would say that Reilly is not telling the truth?"

"On this particular point I would say he is not."

"Why would Reilly lie about your not being in his bar?"

"To protect himself. Reilly has perjured himself on many occasions and he is constantly seeking ways of getting immunity."

"Well, let me ask you this. Do you think you have a right coming in drunk at 2:30 in the morning with lipstick on your collar?"

"In hindsight it was probably a bad idea. But at that point in time when I did those things I was only following the orders of my superiors, Sam Carlsberg, Ed Tuborg and Charlie Schlitz. As I look back on it now, I should have inquired as to why they were asking me to do certain things, which may under the present atmosphere appear to some to be evidence of wrongdoing."

* * *

"One final question, Mr. Mintonburger. What is your advice to other husbands who might find themselves in the same position?"

"Well, Sir, I would say that I am not proud of what I did, and I guess I am lacking in moral fiber which caused me to go along with what everybody else was doing."

"Mr. Mintonburger, thank you for your candid and forthright testimony. You have been a very cooperative witness. One more thing, will you be available for further questioning tomorrow morning if it is needed?"

"That's why I'm here."

Red Youth Festival

BERLIN, July 27 (AP).—The 10th Communist World Youth Festival will open here tomorrow. About 25,000 foreign youths are expected to attend the one-week event.



Traffic jams like this will be a common sight on French roads this weekend as millions leave home on summer holiday. A French sociologist says vacations are a sort of security valve, providing hope and illusions so that people will accept ordinary life without complaint. AP.

Packaged Happiness: Summer Vacations

PARIS (IHT).—The French dream of their summer vacations all year long. When the moment finally approaches—as it does for millions of French men and women this weekend—it is, like so many long-awaited moments, fraught with dread. Do the French depart on *les vacances* lightheartedly? Not on your *vie*, and the press does its best to add to the trauma.

The likelihood of being killed on the highways increases annually, as does the chance of finding something nasty in the sea (the weekly L'Express notes that one third of France's beaches are polluted, while Paris-Match says not much of the Mediterranean beachfront is open to the public anyway). On its tourism page, France-Soir headlines "Many Countries Struck by Malaria," while other articles on the page warn of the dangers of drinking water, eating fruit and wearing synthetic fabrics.

A practical lady named Marie-Claude Decamps has published a slim volume on the possible legal complications of *les vacances* (what to do, for example, when your child sets fire to the curtains in your hotel room) and a a sociologist named Alain Laurent has come up with a heftier tome whose incredulous title sums it all up: "Libérer les Vacances?" Liberate vacations? asks the author. Not likely, unless the very fabric of life is changed.

Mr. Laurent's book, published in Paris by Seuil and thriftily based on a thesis he wrote on vacation clubs, is filled with sociological jargon, chapter headings such as "Problem Vacations," "What Vacation?" and "Blocked Utopia," and such answered questions as why are vacations so important to the French.

"Why," Mr. Laurent asks, "has this phenomenon assumed such vast and disconcerting proportions in France, to the point of becoming a pathological problem?" Perhaps, he suggests, because the notion of holidays as days-off has disappeared from French life, enhancing the importance of long vacations. Perhaps because conditions of work and life are more stagnant and depressing, making escape more desirable. Perhaps, more simply, because France has an exceptionally high proportion of coastline and beaches near densely industrialized areas.

Vacations mean play and play means a return to childhood. Advertisements for

Mary Blume

vacation clubs such as the stupendously successful Club Méditerranée, Mr. Laurent points out, are aimed at those who want to live for a time as children, or better still, as hippies, but who cannot achieve this end alone and do not wish to make the effort themselves. Despite the club's formidable organization, real life does sometimes intrude. In one club, during one month's time, there occurred a suicide attempt, arson, the rape of a young boy and a nasty scene caused by a cuckolded husband.

One trouble with vacation clubs, Mr. Laurent suggests, is that vacations become consumer objects like so much in ordinary life. As a former government minister said, "One should be able to buy one's vacation just as one buys an automobile or a refrigerator."

If the "packaged happiness" offered by the passive consumerism experienced by the French in their ordinary life, Mr. Laurent suggests that vacations organized by individuals are no better:

"When an individual plans his vacation himself, this means that he decides in advance what he will or will not be doing at a certain moment... Such planning excludes the impromptu, the joys of the unknown, surprise—just the things, in fact, that are missing from our drab and mediocre daily lives."

Given the drabness and passivity of daily life in fact, how can one expect people suddenly to be able to become free and active during vacations, Mr. Laurent asks. The answer is that one can't.

What then is the point of vacations? Mr. Laurent's answer is that they act as a sort of security valve, providing sufficient hope and illusions so that people accept ordinary life without complaint: "In our social and cultural system, vacations are not innocent but contribute in fact to the perpetuation and development of the system."

So what is needed is, quite simply, a revolution, an existential revolt, Mr. Laurent says, that questions the entire social system, helping it evolve to a new equilibrium, more supple and complex than the present one.

It's exhausting enough to make one need a vacation, and it would be nice to think that Mr. Laurent is off having one. Incidentally, an odd thing about the French obsession with *les vacances* is that not that many French people, despite the paid vacation law of 1936, leave on vacation. In the summer of 1972 only 47.5 percent of the French went off on holiday, compared with 64 percent in the United States and 61 percent of the Swedes (only 47 percent of the English and Germans went off; on the other hand, 29 percent of the Italians, and 19 percent of the Russians).

So in France, what counts perhaps is not how many people go away but who goes and how much fuss they make about it. Butchers, bakers, laundries, all the essential occupations seem to be among the 47.5 percent who leave. And this year there is even a newspaper that is taking a vacation. The newspaper Libération has announced that it will not appear all summer but will be replaced by a telephone service for news-hungry readers until it resumes publication after *les vacances* on Sept. 17.

PEOPLE: *Nursing Association Apologizes to Kennedys*

The American Nurses' Association says that a registered nurse who cared for **Joseph P. Kennedy** violated nursing ethics by writing a book about her task. "The Kennedy Case," written by **Rita Dallas**, tells in detail the care provided for Kennedy after he suffered a stroke in December, 1961.

Rosamond G. Gabrielson, association president, apologized for the organization to the Kennedy family and expressed the membership's concern to the publisher, G. P. Putnam and Sons.

Marjorie Ramphal, chairman of the association's Congress for Nursing Practice, issued this statement through the headquarters in Kansas City: "Be the patient and his family poor and unknown or rich and famous, the professional nurse respects their right to privacy."

* * *

Thirty-two years after the state adopted "Maryland, My Maryland" as its official song, the legislature is having second thoughts. The words were written during the Civil War by a Confederate sympathizer and advocate the overthrow of the federal government, referring to Union troops as "Northern scum." "I disagree with that phrase, of course," said **Joseph J. Curran Jr.**, chairman of a committee studying the issue. "But we might disagree with a lot of things that happened 100 years ago." Curran thinks the song "should probably remain as it is, for whatever historic value it possesses." The committee report is due next month.

* * *

An ex-Playboy bunny, who says she was a sex object in her former job, graduated Friday from basic training at Lackland Air Force Base, San Antonio. Airman 1st Cl. **Sally Ann Davis**, 21, of Vinita, Okla., says she likes the Air Force because "I get respect from the men at Lackland which is something I didn't get in my previous job."

* * *

Comedian **Dick Gregory** said that his wife **Lillian** had given birth to their 10th child, a boy, Wednesday in Chicago. Gregory expects to end his nightclub career soon and spend his time lecturing at colleges.

* * *

Among the minorities rarely heard from are small people but the president of the Little People of America is trying to change that. **George Alexander** discussed their problems at the Little People's Convention in Oakland, Calif. One of the main problems is the tendency of employers to treat short people as if they were children. Other problems which came up at the convention were the height of door knobs and light switches and the lack of stools in phone booths. Some of the 300 people at the meeting were under 3 feet tall. "Please don't call us midgets," said Alexander. "That's a P.T. Barnum word."

* * *

Weary Willie, the bulb-nosed circus tramp, is alive and performing at a Lake Tahoe, Nev., casino this summer. His creator **Emmett Kelly**, 74, says "I need to keep Willie alive." It's been 18 years since Kelly/Willie took their last bow under the big top. Kelly recalls that when he first thought up the tramp figure nearly 50 years ago, he was "determined to create something different. I wasn't going to copy Charlie Chaplin or burlesque comedians like Joe Jackson. I settled on this wistful tramp. It took about 10 or 15 years for it to catch on." Kelly would put himself into a "sad and worried" state, looking out on the audience, admiring their clothes. "Then I'd look down at my own clothes and seem to make a comparison... This Willie, he has got nothing."

* * *

The high price of beef in the United States is having an effect on the banking business. At least three banks in the St. Louis area are giving away rib-eye steaks to new customers instead of toasters and alarm clocks.

* * *

Central Park, it appears, is no for the birds.

Mac the Macaw took off for parts unknown Thursday during ceremonies at which his owner **Prof. Gerard Wolfe** of New York University, was giving him to the zoo to replace Poppi, another macaw stolen last weekend.

"I've always had that effect on pretty birds," said New York parks administrator **Richard Clurman**. Mac was sitting on Wolfe's shoulder when he took off for a perch in a tree-top. Emergency measures were put in force. The professor played a tape-recording of Mac's own voice. Captain Hook, another macaw, was brought over to try to coax the bird down. Nothing worked.

Mac, his red body, blue and green wings and black and white head flashing in the sun, flew off—this time to a high oak. "When he gets hungry he'll come down," said Wolfe. But Mac, who speaks pretty good English, took off for the West. His last word were "help," "apple," "banana."

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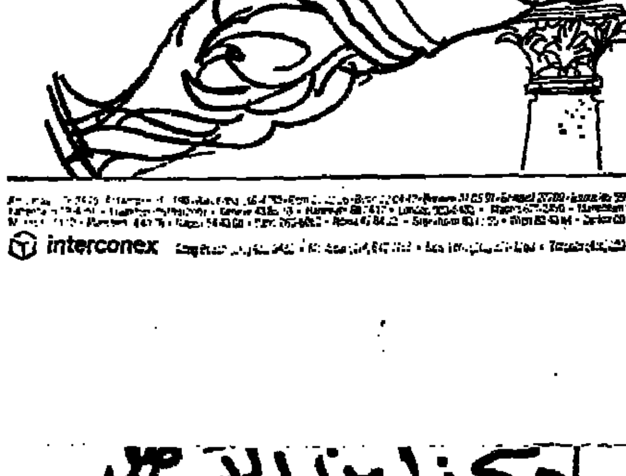
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